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ANNUAL REPORT

OF THE

Banking Commissioner

OF THE

STATE OF CONNECTICUT

FOR THE YEAR ENDED DECEMBER 31, 1987

TO HIS EXCELLENCY
WILLIAM A. O'NEILL
GOVERNOR

HARTFORD, CONNECTICUT
1987

ANNUAL REPORT

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FOR THE YEAR ENDED DECEMBER 31, 1987

HOWARD B. BROWN
BANKING COMMISSIONER

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44 Capitol Avenue, Hartford, Connecticut 06106

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STATE OF CONNECTICUT
OFFICE OF THE BANKING COMMISSIONER

To His Excellency, William A. O'Neill, Governor

Pursuant to Section 36-13 of the General Statutes, I respectfully submit the Annual Report of the Banking Commissioner for the year ended Dec. 31, 1987. The report sets forth the condition of the various entities examined by the Department of Banking with comments and recommendations.

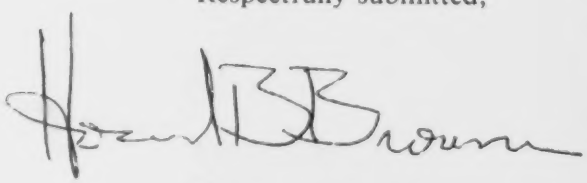
The Connecticut financial services industry continued to experience major changes in 1987. Although the stock market crash of Oct. 19 does not appear to have had a significant impact on Connecticut's banking industry, we will closely monitor the investment portfolios of all banks with specific emphasis on their direct equity investments.

The General Assembly in 1987 produced serveral noteworthy changes in Connecticut's banking law including a shortening of check hold periods and providing mortgage applicants a means to obtain financial redress if rate lock-in agreements are not honored or when there is unreasonable delay in mortgage processing time.

The year produced two surprises: Sears decided not to contest the U.S. Second Court of Appeals ruling affirming Connecticut's right to place nationwide financial networks under the authority of the state banking department; and Fleet Financial of Rhode Island announced plans to merge with Norstar of New York, a move that would be illegal under our regional interstate banking law.

Meanwhile, a number of New England banks continued to strengthen their positions through mergers and acquisitions with Connecticut institutions. In tracking the loan and deposit records of these banks, there was no evidence of deposits being drawn out of the state to support loans elsewhere. Instead, I have found these banks to be responsive to the loan needs of Connecticut's residents and businesses.

Respectfully submitted,



Howard B. Brown
Banking Commissioner

1987 OVERVIEW

Banking and Related Issues

1987 was a good year for Connecticut's economy and its banking industry. Year-end 1987 assets for both state and federally-chartered banks and thrift institutions totaled more than $80 billion, a growth of $8 billion, or 11.1%, for the year. Commercial banks accounted for almost $2.7 billion of this increase, while thrift assets increased by $5.3 billion.

Total deposits increased by $3.1 billion during 1987 to $60.3 billion at year-end, a 5.4% rate of growth. Commercial banks accounted for $1.1 billion of the increase in deposits, while thrift institutions had a $2 billion increase. Net worth of all Connecticut institutions increased by 10.9% during 1987, to $5.8 billion.

In contrast to the continued escalation of bank failures nationwide in 1987, Connecticut's banking industry remained healthy. Nine state-chartered banks and one nationally-chartered institution opened in Connecticut during 1987. Several others were in the process of organizing. Connecticut experienced none of the record number of 184 bank failures reported in other states.

On March 4, Sears Roebuck & Co. gave up its fight to challenge certain provisions of Connecticut's interstate banking law when it failed to contest a 1986 ruling by the U.S. Second Circuit Court of Appeals upholding a related state statute regulating the activities of bank holding companies and their subsidiaries. State law limits to two per year the number of non-depository banking offices that can be established in Connecticut by bank or thrift holding companies, their subsidiaries, and the subsidiaries of out-of-state banking corporations. These offices must be approved by the banking commissioner.

Connecticut, one of the first states to pass a regional interstate banking law in 1983, had determined that Sears had established two unauthorized offices through its Sears Financial Network that were offering deposit services.

Rulings by a federal district court in 1984 and by the appeals court concluded that certain services offered by Sears in Connecticut were illegal. Sears was ordered to cease offering deposit services, specifically its Dean Witter "sweep account," a feature that allowed idle customer funds to be invested in the Sears Savings Bank located in California. Although Sears still believed the Connecticut law is open to challenge, it decided against appealing the case to the U.S. Supremed Court.

In a final report on lifeline banking services issued to the Connecticut General Assembly's Banks Committee in February, the Banking Commissioner disclosed that the most constructive course of action to effectively meet the needs for basic financial services would be "to encourage a creative response to these needs without the rigidities of legislation or regulation." In a preliminary report issued in 1986, the Banking Commissioner found that a majority of the state's banking institutions were providing some form of lifeline banking service. While these services vary from facility to facility, Connecticut's financial industry is responding favorably to a banking concept which benefits low-income elderly and the poor.

Home equity loans and home equity lines of credit have become issues of concern to the Banking Comissioner. While the department endorses the concept of these programs, the Banking Commissioner has continually stressed that consumers should understand that home equity loans and lines of credit are not to be used frivolously; to do so could well jeopardize the very roof over their heads. The Banking Commissioner has used television and newspapers to not only publicize the merits of home equity programs but to warn the public of the pitfalls associated with them.

On the legislative front, the Department of Banking sought eleven items of legislation, all of which passed. Among these was a law that went into effect in October which provides protection to mortgage loan applicants with regard to rate lock-in and mortgage loan processing time. A related consumer-oriented law became effective Oct. 1 and requires all state-chartered and federally-chartered banks and thrifts and mortgage lenders to provide applicants with copies of appraisal reports.

In the Securities area, the department continued its move to clamp down on financial planners who purposely disregard state securities laws or attempt to circumvent state registration requirements. While financial planners, as an industry, continue to be largely unregulated throughout the nation, in Connecticut the Banking Commissioner urged financial planners who offer advice for compensation in areas such as securities, investments and tax shelters to register as investment advisors.

In an effort to tighten its grip on so-called financial planners who in fact are engaged in performing functions that fall under the investment advisor or broker-dealer classifications, the Banking Department introduced a bill to the General Assembly that asked for civil remedy for clients of an investment advisor who have been defrauded or who were not given adequate disclosure concerning possible conflicts of interest. The legislation passed and was signed into law by Gov. William A. O'Neill on June 19.

Two noteworthy pieces of legislation, although not directly proposed by the Department of Banking, certainly carried the agency's stamp of approval.

The first became effective Oct. 1 and further reduces the number of business days a bank or other depository institution may hold a check before allowing the depositor to draw against it. The law reduces the check hold period from four days to three days for in-state checks; from seven to five days for out-of-state checks; and provides for a one-day hold period for checks drawn on the same bank.

The other law requires all state-chartered and federally-chartered banking institutions to cash state checks for any public assistance recipient who properly endorses the check and offers reasonable identification. The law is to take effect upon the adoption of regulations which will specify what forms of identifications are reasonable and what procedures an institution must employ to avoid liability for the wrongful payment of any state public assistance check. The Commissioner of Income Maintenance, in cooperation with the Banking Commissioner, are to adopt such regulations.

The General Assembly once again took up the issue of interstate banking. The Banking Commissioner testified before the Banks Committee to convey opposition to proposed House Bill 5561, An Act Expanding Interstate Banking. Both houses made the judgment to remain in the New England experiment and not allow banks from outside New England into Connecticut.

Nevertheless, our regional approach to interstate banking was to be put to the test again when Fleet Financial Group of Providence, Rhode Island, announced plans to merge with Norstar Bancorp. of New York. In 1985, Fleet received Department of Banking approval to purchase Hartford-based United Bank & Trust Co. and its holding company, First Connecticut Bancorp. to consummate the merger with Norstar would be in violation of the interstate law. An anti-leapfrogging provision of Connecticut's regional banking law does not permit a New England bank holding company to own a bank outside of New England.

On Dec. 22, the Banking Commissioner officially notified Fleet that if a merger with Norstar was consummated as planned on Jan. 1, 1988, Fleet would be ordered to immediately divest of its Connecticut holdings.

Nationally, the Banking Commissioner served as lead witness at a hearing conducted by U.S. Sen. Christopher Dodd, chairman of the Banking Subcommittee on Consumer Affairs, in Washington, D.C. The Banking Commissioner expressed strong support for the Truth in Savings Act, legislation introduced by Sen. Dodd to standardize the disclosure of interest rates paid on savings accounts. Sen. Dodd's bill incorporated the same provisions found in Connecticut's Truth In Savings law passed in 1979.

Department Activities

Administrative appointment and changes in the Department of Banking in 1987:

On March 2, Howard B. Brown was reappointed to a second term as Banking Commissioner by the Honorable Gov. William A. O'Neill. Commissioner Brown was first appointed Banking Commissioner on Feb. 3, 1986 after having served as Acting Banking Commissioner since September 1985. Commissioner Brown joined the department in 1982 as Deputy Commissioner.

On Dec. 4, Chester Uliasz, assistant director of the Credit Union Division, was named director of the Division succeeding Joseph Tirinzoni who retired.

On Dec. 4, Ralph Lambiase, an assistant director in the Securities and Business Investments Division, was named director of the Division replacing Caleb Nichols who resigned to accept a position in the private sector.

During 1987, the Department of Banking co-sponsored two seminars for industry professionals. Co-sponsored with the Bank Administration Institute, the seminars discussed topics related to the "New Financial Institution Bond" and "Directors and Officers Liability Insurance."

ROSTER

DEPARTMENT OF BANKING

ADMINISTRATION

Howard B. Brown, Banking Commissioner

Jeanne M. Charbonneau, Secretary to the Commissioner

Lawrence S. Brick
Executive Assistant

Robert J. Carragher
Executive Assistant

Albert R. Maule
Executive Assistant

Robin J. Kroogman
Executive Assistant

Saroja N. Setty
Secretary 2

Diane E. Lisitano
Secretary 2

David Tedeschi, Jr., Public Information Officer

Banking Legal Staff

Gayle S. Fierer, Banking Chief Administrative Attorney

Banking Senior Administrative Attorney

Cynthia E. Antanaitis

William Nahas Jr.

Nirja N. Savill

Banking Administrative Attorney

Daniel F. Scudder

Debra J. Gershman

Robert S. Rosenthal

Mary Beth Anderson
Secretary 2

Tina M. Daigle
Secretary 2

Maria C. Mendes
Secretary 1

Personnel and Business Office

Charles Fischer, Administrative Services Officer 3

Debbie L. Patterson
Administrative Services Officer 1

Anne Sblendorio
Personnel Officer

Sharon Ramos
Connecticut Careers Trainee

Dorothy N. Stephenson
Accountant 1

Paul L. Ligas
Accountant 1

Michael S. Combs
Mail Handler 1

Ventura Ramos
Financial Clerk

Frances M. Roy
Senior Clerk

Paul P. Boccaccio
Mail Handler 1

Yvette C. Levesque
Business Services Officer

Lisa J. Levy
Telephone Operator

Yvette R. Jenkins
Clerk

BANK EXAMINATION DIVISION

Joseph A. Pandiscia, Director

Glenn W. Hayes, Assistant Director

Howard F. Pitkin, Jr., Assistant Director

Chief Examiners

Robert S. Greenwood

Frank R. Kern, Jr.

William J. MacDonald

Examiner 4 (General)

Thomas J. Catania
Lewis S. Clark
Joseph M. Harris
Clifford J. Jones
Barry A. Elliott
Edward D. Kaliszewski
Robert J. Kelly
Raymond J. Milot
Clayton L. Parker
Leo J. Pelletier
Vernelle J. Davis
Sebastian F. Scarfe
Alfred G. Reutter
Leonard A. Rich
Curtis E. Warren
Walter C. Wirsul
Andrew J. Paczkowski

Examiner 3 (General)

John A. Beaty
Ronald J. Wood
David L. O'Brien
Jacqueline Somserside
Malcolm G. Campbell, Jr.
Eugene L. Terrill
Irene A. Costello

Examiner 2

Robert L. Becker
Thomas J. Caruso
Terralyn D. Cooper
Frances S. Morocco
Phyllis S. England
Mary M. Galligan
Joyce A. DeAngelo
Mary C. Divigard
Anna M. Emanuel
Thomas E. DiMaio

Examiner 1

Randolph J. Connolly, Jr.
Paul D. Lombardo
Deborah A. Sementa
Donald F. Dooling

Connecticut Careers Trainees

Mary E. O'Neill
Janis A. Bureau
Doreen A. Sims

Staff Assistants

Maria L. O'Toole
Administrative Assistant

Elizabeth A. Lauretti
Statistical Typist
Ana M. Vazquez
Clerk Typist

Carmen G. Calderon
Clerk Typist

SECURITIES AND BUSINESS INVESTMENTS DIVISION

Ralph A. Lambiase, Director

Eric J. Wilder, Assistant Director

Examiner 4 (Securities)

Sidney A. Igdalsky
Arthur F. Kleffke
Joseph H. Mulvey

Examiner 3 (Securities)

Norma F. Heckendorf
Maryellen R. Meara
Margot T. O'Grady
John P. Walsh

Examiner 2

Thomas C. Dolan
Jeffrey S. Goodson
Tia M. Poncini
Kevin R. Maher
Sylvia A. Morgan
William E. Olesky

Examiner 1

William E. Bartol
Salvatore Cannata
Naomi C. Church
Lisa M. Barone

Pre-Professional Trainee

Jean M. Foto

Staff Assistants

Lousise E. Hanson
Secretary 2

Dorothy E. Jackson
Secretary 2

Virginia A. Wagner
Secretary 1

June R. Christensen
Senior Clerk

Doris A. Kinsley
Senior Clerk

Olympia M. Thompson
Senior Clerk

Ellen C. Morrison
Clerk Typist

Pamela J. Sailor
Clerk Typist

Kristine M. Fonte
Clerk Typist

Judith A. Mercier
Clerk Typist

CREDIT UNION DIVISION

Chester E. Uliasz, Director

Examiner 4 (General)

Patricia A. Budnick Thomas J. Zaleski

Examiner 3 (General)

Adeline P. Costa Robert J. Daly Russell L. Sarrazin

Examiner 2

Moses O. Olasanoye

Examiner 1

Jeffrey F. Hackett Rita R. Redler

Accounting Careers Trainee

Stephanie A. England

Staff Assistants

Angela M. DiDomizio
Administrative Assistant

Cheryl L. Hawkins
Head Hearing Reporter

Darlene M. Testa
Clerk Typist

Eula Bridges
Clerk Typist

Carmen M. Calderon
Clerk

CONSUMER CREDIT DIVISION

Robert C. Focht, Banking Director

Roger N. LaBonte, Assistant Director

Banking Examiner 4 (Consumer Credit)

Harry S. Donnelly, Jr.

Banking Examiner 3 (Consumer Credit)

Frank J. Accetura Jeffrey W. Hubbell Dena L. Wood

Banking Examiner 2

Marlene M. Mannix

Connecticut Career Trainee

Anne Sponzo

Staff Assistants

Larisa L. Hull
Administrative Assistant

Jeanne G. Weaver
Senior Clerk

Olive R. Mihm
Clerk Typist

BANK EXAMINATION DIVISION

The Bank Examination Division is responsible for the supervision of state-chartered bank and trust companies, savings banks, and savings and loan associations. This division also issues licenses to money forwarders and has responsibility for analyzing branch applications, mergers, conversions and new bank applications. As of Dec. 31, 1987, this division was comprised of a director, two assistant directors, 45 examiners, and 3 support personnel.

Condition and Operating Results

State-chartered bank and trust companies, savings banks, and savings and loan associations had total assets of $46.9 billion as of Dec. 31, 1987. This represents a 14.4% increase over the $33.9 billion reported at year-end 1986. During this same period, total deposits increased from $34.3 billion to $37.7 billion, or 10.1%. Aggregate capital increased 11.9% from $3.4 billion to $3.8 billion. Following is a synopsis of these changes by type of institution:

	12-31-87	12-31-86	% Increase
Total Assets			
Bank and Trust Companies	$14,829,786	$13,218,500	12.2%
Savings Banks	31,194,804	27,009,622	15.5%
Savings and Loan Associations	890,237	875,186	13.4%
	$46,914,827	$41,013,308	14.4%
Total Deposits			
Bank and Trust Companies	$12,488,200	$11,333,679	10.2%
Savings Banks	24,562,369	22,273,835	10.3%
Savings and Loan Associations	682,675	649,859	5.0%
	$37,733,244	$34,257,373	10.1%
Total Capital			
Bank and Trust Companies	$ 1,035,656	$ 854,105	21.3%
Savings Banks	2,744,544	2,522,498	8.8%
Savings and Loan Associations	56,968	53,328	6.8%
	$ 3,837,168	$ 3,429,931	11.9%
% of Capital to Total Assets			
Bank and Trust Companies	6.98%	6.46%	
Savings Banks	8.80%	9.34%	
Savings and Loan Associations	6.40%	6.79%	

For comparative purposes, 1986 figures have been adjusted to reflect the conversion of Bank of Hartford, Inc. and Savings and Loan Association of Southington, from state chartered savings and loan associations to state chartered savings banks during 1987.

Major Changes

As of Dec. 31, 1987, there were 48 state bank and trust companies. These institutions operated 298 domestic and two foreign branches. Sixteen bank and trust companies operating trust departments managed aggregate assets of $10.0 billion.

Eight new institutions, Brookfield Bank, New Haven Merchants Bank, Candlewood Bank and Trust Company, New Fairfield, Wilton Bank & Trust Company, Norwalk Bank, Bank of Mystic, Stonington, Sentinel Bank, Hartford, and The Equity Bank, Wethersfield, opened for business in 1987. The following state bank and trust companies were operating under Temporary Certificates of Authority and in the process of organization as of December 31, 1987:

1. Vernon Bank, Vernon
2. Connecticut Popular Bank, New Haven
3. The Laurel Bank, Milford
4. Bank of East Hartford
5. First City Bank, New Britain
6. Greenwich Trust Company
7. Connecticut Valley Bank, Cromwell
8. Whitney Bank & Trust Company, Hamden
9. First Bank of West Hartford
10. Greenwood Bank of Bethel

As of December 31, 1987 there were 62 state-chartered savings banks, consisting of 35 mutual and 27 capital stock institutions. These associations operated 447 branches. Ten savings banks operating trust departments managed aggregate assets of $481.5 million. During 1987, Brooklyn Savings Bank, Danielson, and Moodus Savings Bank converted from mutual to capital stock form. Also, State Savings Bank, Southington was organized as a de novo capital stock savings bank for the purpose of acquiring the former Savings and Loan Association of Southington which merged with and into State Savings Bank. One state-chartered mutual savings and loan association and two federal thrift institutions also converted to state capital stock savings banks. These institutions were Bank of Hartford, Inc. Omnibank of Connecticut, Inc., and Tolland Bank, respectively.

As of December 31, 1987 there were 10 state-chartered savings and loan associations consisting of 7 mutual associations and 3 capital stock institutions. These associations operated 19 branches.

Federal Institutions

In addition to state-chartered financial institutions, there were 17 national banks with total assets of $21.0 billion. 14 federal savings and loan associations had which had total assets of $9.7 billion; and 5 federal savings banks with total assets of $3.5 billion.

National banks are supervised by the Office of the Comptroller of the Currency. Federal savings and loan associations and federal savings banks are supervised by the Federal Home Loan Bank Board.

Deposit Insurance

The deposits of all banks and savings and loan associations operating in Connecticut are insured by either the Federal Deposit Insurance Corporation (FDIC) or the Federal Savings and Loan Insurance Corporation (FSLIC) to a maximum of $100,000 per account holder. The deposits of state bank and trust companies, savings banks, and national banks are insured by the FDIC. The deposits in state and federal savings and loan associations are insured by the FSLIC. Deposits in federal savings banks may be insured by either the FDIC or the FSLIC.

Federal Reserve System

No state-chartered depository institution is currently a member of the Federal Reserve System. All national banks are required to be members. The Federal Reserve Board of Governors implements the nation's monetary policy and is responsible for the regulation of member banks and holding companies. Two Federal Reserve District banks namely, Boston (District 1) and New York (District 2) operate in Connecticut.

Federal Home Loan Bank System

All savings and loan associations in Connecticut, both state-chartered and federal, and federal savings banks, are required to be members of the Federal Home Loan Bank of Boston. Membership is optional for other thrift institutions, and 48 state-chartered savings banks are also members.

Membership in The Federal Home Loan Bank System affords thrifts the opportunity, among other things, to borrow funds for investment purposes as well as to meet liquidity needs in the event of disintermediation.

Bank Holding Companies

Forty-one holding companies own the stock of 24 state chartered bank and trust companies, 1 state chartered trust company, 9 state chartered savings banks, 1 state chartered savings and loan association, 9 national banks, 2 federal savings banks and 3 federal savings and loan associations.

Multibank holding companies and the number of subsidiary banks are as follows: Hartford National Corporation, Hartford (4); Northeast Bancorp, Inc., New Haven (3); Olde Windsor Bancorp, Inc., Windsor, (2); Shawmut Corporation, Boston, MA (2); Fleet Financial Group, Inc., Providence, R.I. (2). All the other Connecticut-based companies are one-bank holding companies.

Savings Bank Life Insurance

Fifty-five savings banks are members of the Connecticut system of Savings Bank Life Insurance, offering ordinary and group life insurance policies at rates that are amoung the lowest available to the consumer.

Money Forwarders

There were 12 money forwarders, non-bank issuers of money orders or travelers checks, licensed at the end of 1987. Many retail businesses in Connecticut act as agents for these companies.

CONSUMER CREDIT DIVISION

The Consumer Credit Division is responsible for the enforcement of Connecticut's laws concerning small loan companies, sales finance companies, debt adjusters, secondary mortgage loan licensees, first mortgage lenders, consumer collection agencies, Truth in Lending, and other consumer credit laws.

The division is comprised of a director, an assistant director, six examiners, and three support persons. In addition, a full time examiner affiliated with the Bank Examination Division and assigned to the investigation of consumer complaints works closely with the Consumer Credit Division.

Major Changes

The most significant change affecting the Consumer Credit industry during 1987 was the enactment of PA 87-73, an Act Concerning Mortgage Processing. This act requires first mortgage lenders to adhere to the provisions of any written rate lock-in agreement even if the lock-in period has expired, unless the failure to close within the lock-in period is the fault of the applicant. The act also provides maximum periods within which mortgage applications must be processed.

Disclosure of the Cost of Credit (Truth in Lending)

During 1987, the Consumer Credit Division conducted approximately 1761 inspections of creditors subject to the requirements of the Truth in Lending Act and Regulations. These examinations covered state-chartered banks (62), state-chartered credit unions (64), entities licensed by the Consumer Credit Division (426), retail businesses of all types (1157), and automobile dealers (52). The level of compliance remained high with technical violations constituting the bulk of the non-compliance observed.

Connecticut is one of five states that the Federal Reserve Board exempts from the federal Truth in Lending Act. This permits local enforcement of the Truth in Lending law.

Creditors found to be violating the Truth in Lending regulations may be required to rebate overcharges, to issue corrected disclosure statements, or to issue additional rights of rescission where such rights were improperly administered initially. In addition, such creditors are required to advise the department of their plan to prevent similar violations from occurring in the future.

The staff of the Consumer Credit Division provides creditors subject to the Truth in Lending Act with substantial assistance in complying with its requirements. Counseling is offered to creditors during and after examinations. From time to time, trade assocaitions and other groups present formal educational programs in which staff members participate. The large volume of consumer inquiries received by the division is used as an opportunity to educate the public on how to best use the information creditors are required to disclose.

Small Loan Licensees

There were 58 small loan licensees at the close of the year. During the year, 2 new licenses were granted and 3 were surrendered for cancellation. 57 small loan licensees were examined for compliance with the Small Loan Act (Chapter 647 Connecticut General Statutes) and the Truth in Lending laws.

The dollar amount of loans outstanding as of Dec. 31, 1987 was $73,038,839, a decrease of 2.3% since Dec. 31, 1986. The number of loans outstanding decreased 6.6% during the same period to 40,655.

A total of 30,563 loans were made during the year, of which 98.3% were unsecured and 1.7% were secured by property. Of the 528 secured loans made, 25.0% were secured by real estate, 59.7% were secured by automobiles, and 15.3% were secured by miscellaneous personal property.

As of Dec. 31, 56 small loan licensees had secondary mortgage loan licensees operating on the same premises. These secondary mortgage loan licensees had 3,582 secondary mortgage loans outstanding, totaling $91,985,209 at year end. In addition, 29 small loan licensees had first mortgage lenders operating on the same premises. These first mortgage lenders had 1,017 first mortgage loans outstanding totaling $35,918,515 at year end. Similarly, affiliated sales finance company licensees are permitted to operate on the same premises as small loan licensees. 50 such sales finance company licensees had 18,552 retail installment contracts outstanding, totaling $16,009,401 as of December 31.

The following additional "other business" authorizations were in effect as of Dec. 31:

Leasing Personal Property	3
Six Percent Single Payment Loans	1
Lending for Business and Commercial Purposes	4
Income Tax Preparation	31
Sale of Travelers Checks	1
Loans in Excess of $5,000 for purchase of Motor vehicles	3

Sales Finance Companies and Retail Installment Sales Financing

Two types of sales finance company licenses are issued by the banking commissioner. A limited license is issued to those who conduct the sales finance business in conjunction with the small loan business. A regular license is issued to all others conducting the sales finance business. During the year, 94 licensees were examined for compliance with the Retail Installment Sales Financing Act (Chapter 733 of the General Statutes) and the Truth in Lending Laws.

On Dec. 31, 1987, 126 regular licenses and 50 limited licenses were in effect. During the year, 35 new regular licenses were issued and 15 were surrendered or not renewed. During the same period, no new limited licenses were issued and 1 was surrendered for cancellation or not renewed.

Debt Adjusters

Since Oct. 1, 1979 all debt adjustment activities in Connecticut except those performed by a bona fide nonprofit organization licensed by the banking commissioner have been prohibited. At that time only one organization, Consumer Credit Counseling Service of Connecticut, Inc., was known to offer such a service. It was issued a license in 1979 and has remained active since. The department has received no additional applications for debt adjuster licenses.

Consumer Collection Agencies

As of Dec. 31, 1986, 191 consumer collection agencies were licensed. During the year, 32 new licenses were issued and 15 existing licensees failed to renew or voluntarily surrendered their licenses.

Secondary Mortgage Loan Licensees

Two types of secondary mortgage loan licenses are issued to distinguish between secondary mortgage loan licensees who actually grant such loans and those who arrange loans to be granted by others. Licenses issued to the latter are designated "broker only." At year end, 693 secondary mortgage loan licenses were outstanding, of which 255 were "broker only." Of the remaining 438 secondary mortgage lenders, 56 were licensed to operate on the same premises as small loan licensees. During the year, 171 secondary mortgage loan licensees were examined for compliance with the Secondary Mortgage Loan law (Chapter 646A of the Connecticut General Statutes) and the Truth in Lending laws.

First Mortgage Lenders

Under PA 85-399, now known as Chapter 660a of the Connecticut General Statutes, non-bank first mortgage lenders were required to become licensed in order to continue operating after Jan. 1, 1986. As of December 31, 1986, 210 first mortgage lenders were licensed. During 1987, 85 additional licenses were issued and 36 were surrendered for cancellation or did not renew, leaving 259 first mortgage lenders licensed as of December 31, 1987. Of that total 29 licensees operate on the same premises as a small loan licensee. During the year, 104 first mortgage lenders were examined for compliance with applicable statutes.

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CREDIT UNION DIVISION

The Credit Union Division is comprised of a director, nine examiners, and five support personnel. The division examines and supervises 112 natural person credit unions and one corporate central credit union.

The division also assists credit unions to insure that directors, officers and committees understand their responsibilities and legal obligations.

Condition and Operating Results

Membership in natural person state-chartered credit unions increased in 1987 to 211,199. Statistically, state chartered credit unions reported assets of 548.7 million, an increase of 5.1% from December 1986. Shares grew by 4.8%, and loans increased by 15.5%. This growth was significantly lower than the 28.6% growth recorded in shares during 1986. This declining trend in growth, which did not become evident until the second half of the year, indicates that credit unions are responding to prevailing market conditions by adjusting dividend rates downward. While shares grew 4.8%, loans grew 15.5%. As a result, the loan-to-share ratio improved to 70.4%. This is a reversal of the trend of the past several years and the first half of 1987 when share growth outpaced loan growth.

Credit union's net worth structure, which is the total of the Allowance for Loan Losses, regular/statutory reserves, Investment Valuation Reserves, other reserves, and undivided earnings, increased by 13.5%, which outpaced the increase in shares. The ratio of net worth-to-assets is now 5.9%, compared with 5.5% for 1986. The improvement in the net worth ratio is principally due to a slow down in share growth.

Earnings

During 1987, gross operating income amounted to $54.8 million, a $4.7 million, or 9.4% increase over 1986. Operating expenses amounted to $20.7 million, an increase of $3.5 million. From the $54.8 million of gross earnings, credit unions paid out $30.8 million or 56.3% out to members in dividends. $3.9 million was distributed to various net worth accounts.

Of the 112 natural person credit unions, dividend rates paid on regular share accounts varied from 5.0% to 8.0%. Three paid dividends of 8.0%, seven paid dividends between 7.0% and 8.0%, eight paid dividends of 7.0%, twenty paid dividends between 6.0% and 7.0%, twenty-one paid dividends of 6.0%, fifty-one paid dividends of less than 6.0%, and two credit unions did not declare dividends to its members for 1987. Nine credit unions gave interest rebates to its borrowing members ranging from 4% to 25%.

Constitution State Corporate Credit Union, Inc.

Constitution State Corporate Credit Union, Inc. is chartered by the state to serve member credit unions as a central credit union. It provides the means by which member credit unions may invest surplus funds and it serves as a lender of funds to member credit unions with excess demand for loans. Constitution State Corporate Credit Union, Inc. also provides credit unions with a large range of financial services that range from proving VISA and share draft settlement accounts, direct deposit of Social Security and pension checks, variety of loans, electronic transfers, and a variety of investment options.

In 1987, liquidity within member credit unions decreased due to a combination of the modest growth of shares and an increase in loan demand. Significantly, Constitution State Corporate Credit Union assets decreased by 81.6 million. Investments by member credit unions, decreased from $461.6 million to $350.4 million. Loans to member credit unions decreased slightly from $7.6 million to 6.7 million.

Constitution State Corporate Credit Union, Inc. reported gross earnings of $36.5 million. Earnings were distributed as follows; 3.7% to cover overhead expenses, 7.2% interest on borrowed money, 84.9% was paid out in dividends to its members. The remaining net earnings of $1.5 million or 4.2% of gross earnings was set aside in the credit unions net worth structure, an increase of 25.9% over 1986.

The average asset size of state chartered credit unions was $4.9 million. Thirty-seven credit unions, or 33% reported assets of $2 million or more, accounted for 91.5% of all assets. The department, in 1987 merged four credit unions, two into federally chartered credit unions and two into state chartered credit unions. This compares with seven merged in 1986. The mergers occurred due to plant closing, declining fields of membership and to provide and improve services to its members. Miles Employees Credit Union, Inc. was the largest to merge, with $589,734 in assets. Jewish National Workers Mutual Benefit Association, having been chartered in 1945 with $162,384 in assets, was the oldest credit union to merge in 1987.

Deposit Insurance

Share deposits in all credit unions operating in Connecticut are insured by the National Credit Union Administration to a maximum of $100,000 per account holder.

Credit unions are required to establish a share insurance deposit equal to one percent of total insurable shares. This deposit is recorded as an investment on the books of the credit union. As in previous years, the NCUA share insurance deposit was maintained at a balance equal to one percent of a credit union's total insurable share capital as of June 30, 1987. Credit unions paid no premium for share insurance coverage by the national Credit Union Share Insurance fund in 1987. This is the second year since the recapitalization of the fund in 1984 that the premium has been waived.

Supervision

A revised report of examination introduced in 1986 was modified in 1987. A joint task force comprised of representatives from the National Association of State Credit Union Supervisors and the National Credit Union Administration developed an Examiner's Guide and Core Examination Report which was put in use by the Credit Union Division in 1987. The majority of the examinations conducted by the division in 1987 were routine. Directors each received a confidential report of examination and had an opportunity to discuss the findings with members of the division staff. In addition, several follow-up examinations to monitor progress toward correcting deficiencies and examinations pursuant to mergers were conducted by the division in 1987.

SECURITIES AND BUSINESS INVESTMENTS DIVISION

The Securities and Business Investments Division is responsible for the following areas subject to the general supervision of the Banking Commissioner: 1) the registration of tender offers, securities and business opportunity programs for sale in Connecticut; 2) broker-dealer and investment adviser and agent registration; 3) routine examinations of broker-dealer and investment adviser registrants; and 4) enforcement of the Connecticut tender offer, securities and business opportunity laws.

As of year-end 1987, the division was comprised of a division director, an assistant division director, eighteen examiners, one Pre-Professional Trainee and ten support personnel.

Activities

Jurisdiction of the Banking Commissioner over the tender offer, securities and business opportunity laws emanates from Chapters 661a, 662 and 662a of the Connecticut General Statutes, respectively.

In connection with the securities and business opportunity laws, as of the year-end 1987, 47,332 persons were registered to engage in selling securities and to offer advice and management services regarding investments in securities. This represents 15.64% increase over the number of registrants in 1986. Sixty percent of those registered were engaged in the general brokerage business.

In 1987, 4,513 registration statements of issuers of securities prior to their sale in Connecticut were received. Fifty-three registrations by sellers of business opportunity programs were received. Seventeen business opportunity registrations were renewed.

During 1987, 140 securities complaints/investigations and 35 business opportunity complaints/investigations were completed. Also during 1987, 26 routine broker-dealer and 86 investment adviser examinations were undertaken. Two hundred and ten securities and 39 business opportunity investigations were initiated. Eight cease and desist orders were issued in the securities area compared to a total of four the previous year. Four securities matters were referred for criminal action. Of all the complaints handled and investigations opened, most were resolved on the administrative level prior to their closure.

Many of the administrative resolutions took the form of consent orders wherein the division sought monetary fines as well as reimbursement of its investigatory costs. The division found the use of a consent order as an effective method supplementing a large array of enforcement tools.

LEGISLATION

During the 1987 session of the General Assembly, the following public acts affecting areas regulated by the Department of Banking were approved and signed into law:

Banks and Savings Institutions

P.A. 87-6, *An Act Concerning Mortgage Appraisal Practices* (effective October 1, 1987) amends the definition of "financial institution" provided in Section 36-9h(a)(1) of the General Statutes to include, in addition to state depository institution, national banks, federal savings banks, federal savings and loan associations, federal credit unions, secondary mortgage loan licensees and first mortgage lender licensees. The Act requires financial institutions which impose fees for appraisals to notify mortgage applicants in writing of the availability of the report within ten days from receipt of such report and make available a copy of the report at a cost not to exceed the cost of reproduction.

P.A. 87-8, *An Act Shortening Check Hold Periods* (effective October 1, 1987) amends Section 36-9v of the General Statutes to reduce the permissible check hold periods and prohibits depository institutions located in Connecticut from imposing a check hold period on items received for deposit in the customer's account which exceeds one business day for items drawn on the same depository institution at which they are presented for payment, three business days for items drawn on a depository institution located in Connecticut and five business days for items drawn on a depository institution not located in Connecticut, unless the institution has reason to believe that the check will not clear.

P.A. 87-9, *An Act Concerning Change of Name of Capital Stock Banks* (effective March 9, 1987) amends Section 36-87 of the General Statutes to provide authority for all state-chartered capital stock banks to change their names by extending the existing procedural requirements for changing the name of a state bank and trust company to capital stock savings banks and savings and loan associations. the Act amends Section 4-38c of the General Statutes to change the name of the Banking Department to the Department of Banking.

P.A. 87-15, *An Act Concerning Capital Stock Associations* (effective October 1, 1987) amends Section 36-193k of the General Statutes to delete a provision whereby Chapter 599, the "Stock Corporation Act", would prevail in the event of a conflict between that chapter and Chapter 645, "Savings and Loan Associations".

P.A. 87-17, *An Act Concerning the Issuance and Sale of Debt Instruments by Savings Banks* (effective October 1, 1987) amends Section 36-131c of the General Statutes to remove a provision requiring debt instruments to be considered as part of a savings bank's aggregate surplus accounts for purposes of Section 36-139 of the General Statutes which concerns dividends.

P.A. 87-24, *An Act Concerning the Cashing of State Checks* (effective April 6, 1987) requires, effective October 1, 1987, or on effective date of the regulations adopted pursuant to the Act, whichever is later, state and federal banking institutions to cash, without the imposition of a fee, any check drawn by the State of Connecticut and payable within the state to a recipient of public assistance if the check is negotiated by the original payee and if the payee produces reasonable identification. State and federal credit

unions are required to comply with the provisions of the Act only if the original payee negotiating the check is a member of the credit union. The Commissioner of Income Maintenance, in cooperation with the Banking Commissioner, is required to adopt regulations specifying the forms of reasonable identification which a banking institution must accept and the identification procedures institutions must employ to avoid liability for the wrongful payment of any such check.

P.A. 87-34, *An Act Concerning the Relocation of Main Offices of State Bank and Trust Companies, Savings Banks and Savings and Loan Associations* (effective October 1, 1988) amends Sections 36-64 and 36-120 of the General Statutes to authorize state bank and trust companies, capital stock savings banks and mutual and capital stock savings and loan associations to relocate their main offices to any existing branch in the same city, town or borough, upon receipt of a certificate of approval from the Commissioner. In addition, to move a main office anywhere else in the state, a bank or savings and loan association needs both the Commissioner's approval and the affirmative vote of at least two-thirds of the stockholders of each class of capital stock or, in the case of a mutual savings and loan association, two-thirds of its voting members. The Act expressly prohibits a mutual savings bank from changing its location from one town to another without legislative approval and requires the Commissioner to consider four specific factors before approving a relocation.

P.A. 87-35, *An Act Concerning Common Trust Funds* (effective October 1, 1987) amends Section 36-83 of the General Statutes to allow a Connecticut chartered bank or savings and loan association, or a national banking association having its principal office in this state, to invest funds that it holds as fiduciary in any common trust fund established by a bank or savings and loan association chartered under the laws of Connecticut or one of the other New England states or a national banking association having its principal place of business in Connecticut or any other New England state.

P.A. 87-36, *An Act Making Technical Amendments to the Savings Banks Statutes* (effective October 1, 1987) amends Section 36-97b(b) of the General Statutes to incorporate the schedule of limitations provided in Section 36-97b(a). Accordingly, on October 1, 1987, a savings bank may invest up to wholly-owned subsidiary, and on or after October 1, 1988, there would be no limitation on such loans based on assets. The Act also amends Section 37-9 of the General Statutes to add state and federal savings banks and their subsidiaries as institutions that are exempt from the state's 12 percent usury limit set forth in Section 37-4 of the General Statutes.

P.A. 87-205, *An Act Concerning the Activities of Foreign Banking Corporations* (effective May 29, 1987) amends Section 36-59 of the General Statutes to specifically exempt foreign banking corporations which enter Connecticut pursuant to Chapter 662c of the General Statutes, "Interstate Banking", from the prohibition against foreign banking corporations maintaining offices in Connecticut. The Act also amends Section 36-5a(g) of the General Statutes to provide that, for purposes of Section 36-5a of the General Statutes, a

foreign banking corporation may make commercial mortgages in Connecticut without being deemed to be transacting business in Connecticut.

P.A. 87-247, *An ACt Increasing the Limits on Life insurance Policies Issued by Savings Banks and Requiring the Licensure of Savings Banks and Their Employees* (effective October 1, 1987) amends Section 36-142 of the General Statutes to require, on or after January 1, 1988, savings banks and their employees which solicit, negotiate, effect coverage of, or sell savings bank life insurance to be licensed by the Insurance Commissioner in accordance with Section 38-72 of the General Statutes. The Act prohibits savings banks from selling any other type of insurance and permits anyone licensed to sell life insurance to be authorized by the Savings Bank Life Insurance Company to sell savings bank life insurance. The Act also increases the limits of available coverage on or after January 1, 1988, to $100,000 for any person insured under an individual policy and $200,000 for any person insured under a group policy and deletes a provision that relates policy limits to the consumer price index.

P.A. 87-569, *An Act Concerning Execution Against Debts Due from a Banking Institution, and Authorizing Savings and Loan Associations to Issue Certain Trust Acounts* (effective October 1, 1987) amends Sections 52-367a and 52-367b(b) of the General Statutes, setting forth the procedure for designating bank employees and branch offices for the purpose of service of executions when the main office of the banking institution is not within the serving officer's county. The Act amends Section 36-178(b) of the General Statutes to permit savings and loan associations to issue accounts authorized under Section 36-110 of the General Statutes which concerns deposits made by one person in trust for another person. The Act also amends Section 36-110 of the General Statutes to broaden the scope of that section to apply its provisions to savings and loan associations.

Consumer Credit

P.A. 87-13, *An Act Concerning Interest and Finance Charge Rebates* (effective October 1, 1987) amends Section 36-417z of the General Statutes to eliminate the requirement that a contract be at an annual percentage rate in excess of 14% in order to require an actuarial rebate on contracts written after October 1, 1987. The Act requires actuarial rebates for transactions subject to Truth-in-Lending laws on all precomputed installment contracts with maturities in excess of forty-eight months and 15 days which effectively eliminates the rule of 78's for such contracts.

P.A. 87-46, *An Act Extending the Maximum Finance Charges on Certain Closed-End Credit Plans* (effective October 1, 1987) amends Section 37-9 of the General Statutes to extend from October 1, 1987, to October 1, 1989, the exemption from the state's 12 percent usury limit set forth in Section 37-4 of the General Statutes for loans written to finance the purchase of new motor vehicles, recreational vehicles and boats carrying an interest rate not exceeding 16 percent and used motor vehicles, recreational vehicles and boats carrying an interest rate not exceeding 18 percent.

P.A. 87-65, *An Act Prohibiting the Accrual of Finance Charges During the Rescission Period in Certain Consumer Credit Transactions* (effective October 1, 1987) amends Section 36-407(j) of The General Statutes to add subdivision (4)(a) to prohibit the accrual of a finance charge during the rescission period established under Section 125 of the consumer Credit Protection Act and also add subdivision (4)(b) to provide a penalty for a violation under this subsection of twice the amount of the finance charge assessed during the rescission period plus costs and reasonable attorney's fees.

P.A. 87-66, *An Act Concerning Secondary Mortgage Loan Licensees* (effective October 1, 1987) amends Section 36-224c of the General Statutes to provide for exemption from licensure by secondary mortgage lenders, consistent with exemption from licensure for first mortgage lenders, with one exception: Any person is exempt from the licensing requirements under Section 36-224c of the General Statutes, as amended, when granting five or fewer secondary mortgage loans within any 12 consecutive month period only if such loans do not exceed $100,000 in the aggregate, each individual loan does not exceed $20,000 and such loans are written in compliance with Section 36-2241 of the General Statutes. Under the First Mortgage Lending statute, persons granting five or fewer loans within any 12 consecutive month period are exempt without regard to loan amounts. The Act requires persons exempt from licensing because they grant five or fewer second mortgage loans as specified above or because they are licensed first mortgage lenders granting 12 or fewer second mortgage loans in any 12 consecutive month period to write second mortgage loans which are in compliance with Section 36-2241 of the General Statutes.

P.A. 87-73, *An Act Concerning Mortgage Processing* (effective October 1, 1987) requires mortgage lenders who enter into a mortgage rate lock-in agreement to put such agreement in writing and lock-in the terms, for at least as long as the mortgage lender's good faith estimate of the anticipated time from when the mortgage loan application is submitted to the lender, to the time when such lender will be ready to close such loan. A mortgage lender is not bound by a rate lock-in agreement if the loan was to be insured or guaranteed by a government or quasi-government agency and the loan program became unavailable subsequent to filing the application. In addition, the Act requires a refund of all funds paid by the applicant which have not actually been expended by the mortgage lender. Any mortgage lender who violates any provision of this Act with respect to an applicant is required to reimburse the applicant for all fees and charges paid in connection with the loan application.

P.A. 87-146, *An Act Concerning Credit Clinics* (effective October 1, 1987) defines, with certain exceptions, a credit clinic as a person who, for a fee, provides a service which corrects, changes or deletes adverse entries on a consumer's credit record or offers advice or assistance with regard to such activity. The Act requires a credit clinic to use contracts which contain specific statements regarding a consumer's right to review his file, the procedure for disputing incorrect information and the time limits on disclosure of adverse information by a credit rating agency. The Act also requires the contract to list the services to be performed and the results to be achieved by the credit

clinic, with a copy of the consumer's credit report attached and adverse entries to be modified clearly marked. Contracts which do not comply with the provisions of the Act are void and payments made by the consumer under the voided contract must be returned to the consumer. A violation of any provision of the Act will be considered an unfair or deceptive trade practice pursuant to Section 42-110b of the General Statutes. The Act also amends Section 36-432 of the General Statutes to require disclosure of information by a credit rating agency to the consumer, without charge, if the request for disclosure is made not more than 30 days after notification of an adverse action by a creditor.

Credit Unions

P.A. 87-5, *An Act Removing the One Year Limitation on Credit Union Share Secured Loans* (effective October 1, 1987) amends Section 36-206(g) of the General Statutes to eliminate the one year limitation on the maximum term of a loan which is fully secured by the borrowing member's own shares.

P.A. 87-7, *An Act Concerning Additional Classification of Credit Union Shares* (effective October 1, 1987) amends Section 35-210(c) of the General Statutes to eliminate the time for which shares have been fully paid as a criterion which a credit union may use in establishing a dividend rate and includes the classes of shares as established by the board of directors as a permissible criterion.

P.A. 87-23, *An Act Concerning Credit Union Membership* (effective October 1, 1987) amends Section 36-196(a) of the General Statutes to broaden the field of membership of a credit union to include members of the immediate family of a person within a group located in a well-defined neighborhood, community or rural district. The act amends the definition of "immediate family" in Section 36-194(e) of the General Statutes to include any person who is related by blood, adoption or marriage to a person within the field of membership.

Securities and Business Investments

P.A. 87-353, *An Act Concerning the Imposition of Civil Penalties for Violation of the Connecticut Business Opportunity Investment Act* (effective October 1, 1987) amends Section 36-515 of the General Statutes to permit the Banking Commissioner to impose a fine not exceeding $10,000 for each violation of the Connecticut Business Opportunity Investment Act or for each violation of any regulation, rule or order issued under authority of that Act. The Act requires a hearing to be held for any person or persons charged with any such violation prior to imposing a fine, and increases the amount of a fine that a court may impose on any person who has violated an order of the Commissioner to a maximum of $10,000 per violation.

P.A. 87-375, *An Act Amending the Connecticut Uniform Securities Act* (effective October 1, 1987) amends Section 36-471(b)(1) of the General Statutes to correct an inaccurate statutory reference within the definition of "agent". The Act also amends Section 36-474(c) of the General Statutes to

prohibit an investment adviser from engaging the services of an investment adviser agent unless the agent is registered pursuant to the Connecticut Uniform Securities Act. The Act renders as ineffective the registration of any investment adviser agent who is not associated with a particular investment adviser registered pursuant to the Connectucit Uniform Securities Act and requires notification to the Commissioner by both an investment adviser and investment adviser agent when they begin or terminate an association. An investment adviser or investment adviser agent who has given such notice shall not be liable for the failure of the other to give such notice. The Act amends Section 36-479 of the General Statutes to permit the Commissioner to waive the requirement that a photograph of the applicant must accompany each person's application for registration under the Connecticut Uniform Securities Act. It amends Section 36-484(a)(2)(E) of the General Statutes to permit the Commissioner to deny, suspend or revoke any registration under the Connecticut Uniform Securities Act if the applicant or registrant is the subject of a cease and desist order of the Commissioner, and adds Section 36-484(g) of the General Statutes, which authorizes the Commissioner to deny an application for registration under the Connecticut Uniform Securities Act if the applicant fails to provide information required under that Act. The Act requires the Commissioner to notify the applicant in writing of a 60-day limit for responding with the required information and allows denial of an application without a hearing for failure to provide the required information. The filing fee for an application denied for failure to provide required information is nonrefundable. Denial of an application pursuant to Section 36-484(g) of the General Statutes shall not preclude the applicant from submitting a new application for registration. This legislation amends Section 36-488(1) of the General Statutes to clarify the standard the Commissioner may utilize in deciding whether to permit the post-sale registration of securities. The Act amends Section 36-496 of the General Statutes to permit the Banking Commissioner, following a hearing, to impose a fine not exceeding $10,000 for each violation of the Connecticut Uniform Securities Act or any regulation, rule or order issued under that Act. The Act also increases the amount of a fine which a court may impose on any person who has violated an order of the Commissioner issued under authority of the Connecticut Uniform Securities Act to a maximum of $10,000 per violation. Finally, the Act amends Section 36-498 of the General Statutes to establish civil liability for investment advisers who engage in fraudulent or deceptive practices or who do not provide adequate disclosure to their clients.

Security Deposits

P.A. 87-154, *An Act Concerning Forfeiture of Interest on Security Deposits and Prohibited Terms in Rental Agreements* (effective October 1, 1987) amends Section 47a-21(i) of the General Statutes to provide that a tenant or resident who has been delinquent for more than 10 days in the payment of any monthly rent shall not forfeit any interest payable to him for that month if the rental agreement imposes a late charge for failure to pay such rent within the time period provided by Section 47a-15a of the General Statutes. The Act also amends Section 47a-4 of the General Statutes to specify

that a rental agreement cannot require that the tenant pay a late charge prior to the expiration of the nine-day grace period set forth in Section 47a-15a of the General Statutes, or pay a reduced amount of rent if such rent is paid prior to the expiration of such grace period.

P.A. 87-348, *An Act concerning the Return of Security Deposits* (effective October 1, 1987) amends Section 47a-21(d)(2) of the General Statutes to require a landlord, within 30 days after termination of a tenancy, to deliver to the tenant or former tenant the balance of the security deposit plus accrued interest after the deduction for damages if damages are assessed and a written statement itemizing the nature and amount of damages.

Miscellaneous

P.A. 87-63, *An Act Concerning Real Estate Escrow Accounts* (effective July 1, 1987) amends Section 20-324k of the General Statutes to require a real estate broker who accepts any monies including any downpayment, earnest money, deposit, rental money, rental security deposit or other money to be held by him in trust, to which he is not personallly and legally entitled, to deposit such monies in his escrow or trust account within three banking days of the date of the agreement evidencing such transaction is signed by all necessary parties.

P.A. 87-589, *An Act Concerning the Revisor's Technical Corrections* to the General Statues and to Certain Public or Special Acts, makes technical revisions in Sections 10, 18, 79, 80, 81 and 82 of the Act to the following Sections of the General Statutes: 36-5a(d) as amended by section 5 of P.A. 87-205, 36-5b, 36-5d, 36-5e, 36-5f, 36-9v, 36-552 as amended by section 3 of P.A., 87-205 and 42-133c.

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AMITY BANK
Incorporated 1964

ASSETS: $132,785,000

EXECUTIVE OFFICERS: *President, Jasper J. Jaser;* Senior Vice President, Peter A. Anderson; Senior Vice President and Treasurer, Edward J. Maloney Jr.

DIRECTORS: Chairman Fred Nives, Michael J. Adanti, Alex Alexiades, Charles K. Bockelman, Frank H. D'Andrea Jr., Robert G. Grodd, James Stokes Hatch, John J.C. Herndon, Jasper J. Jaser, Eugene T. Leavy, Frank Joseph Mercede, Gloria Schaffer, Robert A. Slavitt, Maurice Sturm.

MAIN OFFICE: 128 Amity Road, Woodbridge, CT 06525

BRANCHES: 2 (Branford, Norwalk)

BANK OF BOSTON
Incorporated 1849

ASSETS: $2,426,697,000

EXECUTIVE OFFICERS: *President, Paul N. Vonckx Jr.;* Senior Executive Vice President, Louis H. Ulizio Jr.; Executive Vice President and Secretary, Joseph Carlson II; Executive Vice President, Bruce A. Wilson; Executive Trust Officer, Tyler Baldwin; Senior Vice President and Controller, Edmund J. Behan; Senior Vice President and Treasurer, Raymond Gorman Jr.

DIRECTORS: Chairman Paul N. Vonckx, Jr., Thomas E. Bennett, Jessie G. Bradley, John R. Caruso, Norman Cohen, Lawrence K. Fish, Victor H. Frauenhofer, Charles W. Henry, Frederick O. Hoerle, Vincent B. Largay, Margaret W. Lawson, Leonard F. Leganza, Anthony J. Lombard, Arthur J. LoVetere, Edward L. Marcus, Howard J. Mattioli, Russell G. McMillen, John A. Michaels, Daniel J. Miglio, Lance R. Odden, G. Bradford Palmer Jr., William J. Pape II, William F. Partridge, Carl A. Peterson, George E. Phalen, Albert E. Reavill, Jr., David C. Robinson, Michael G. Sendzimir, George A. Silvester, Louis H. Ulizio Jr., Blakely Wilson.

MAIN OFFICE: 81 West Main St., Waterbury, CT 06702

BRANCHES: 52 (Bloomfield, Branford, Bridgeport, Bristol, Brrokfield, Cheshire, Hamden, Hartford - 2, Kent, Meriden - 2, Middlebury, Milford, Naugatuck, New Haven - 4, New Milford - 2, North Haven, Plainville, Sharon, Southbury - 2, Southington, Thomaston, Torrington - 3, Trumbull, Wallingford, Waterbury - 5, Watertown, West Hartford, West Haven, Wethersfield, Wolcott, Woodbury.

BANK OF DARIEN
Incorporated 1985

ASSETS: $66,692,000

EXECUTIVE OFFICERS: *President, James E. Banks;* Vice Presidents, Kevin E. Gage, Robert A. Locke; Controller, Robert A. Foote.

DIRECTORS: Chairman John C. Emery Jr., Joseph H. Allen, Richard A. Allen, James E. Banks, Marian M. Castell, John H. Cavanaugh, Arthur Collins, Raymond L. Kotch, Ferd O. Lawson Jr., Arnold H. Libner, Joseph G. McIntyre Jr., Nicholas J. Mercede, Douglas D. Milne III, Isabelle C. Reilly, Francis G. Rodgers, Theodore F. Shaker, Etta M. Stanko, William D. Thompson, Peter L. Truebner, Charles E. Waggner, Stephen F. Zangrillo.

MAIN OFFICE: 20 West Avenue, Darien, CT 06820-0513

THE BANK OF MYSTIC, INC.
Incorporated 1986

ASSETS: $23,009,000

EXECUTIVE OFFICERS: *President, Anthony P. Halsey;* Vice President, Peter Kirk; Executive Vice President, Charles A. O'Malley III; Vice President, Paul A. Suprin.

DIRECTORS: Chairman A. Searle Field, Timothy Bates, Charles D. Beaumont, Joseph H. Brustolon, Stanley Cohen, Peter Guille, Jr., Anthony P. Halsey, John P. Holstein, Charles R. Klewin, Jon T. Kodama, Ray L. Langfield, David P. Lauler, Peter Matthews, Joyce O. Resnikoff, John M. Spicer.

MAIN OFFICE: 155 Old Stonington Road, Mystic, Connecticut 06355

THE BANK OF NEW HAVEN
Incorporated 1979

ASSETS: $198,580,000

EXECUTIVE OFFICERS: *President, Joseph V. Ciaburri;* Senior Vice Presidents, William E. McNeil, Brett Silvers, Executive Vice President, Lorraine K. Young; Vice Presidents, Joseph A. Guardo, Barbara A. Cunningham, Frank A. Gentilesco, Jr., Lynndel M. Bartulis, Dominic J. Caiafa, Hannalor Voets, Michael M. Ciaburri, Richard H. Peck; Comptroller, Melissa D. Gamm.

DIRECTORS: Chairman George M. Dermer, Richard L. Ades, Martin R. Anastasio, Joseph V. Ciaburri, John Collerann, Esq., Thomas M. Donegan, Robert M. D'Onofrio, Victor B. Hallbert, Theodore F. Hogan Jr., Lawrence M. Liebman, Esq., Carl M. Porto, Esq., Stanley Scholsohn, Alexander R. Showe.

MAIN OFFICE: 209 Church St., New Haven, CT 06510

BRANCHES: 5 (Milford, New Haven - 3, Orange)

THE BANK OF SOUTHEASTERN CONNECTICUT
Incorporated 1985

ASSETS: $48,118,000

EXECUTIVE OFFICERS: *President, Joseph M. Stellato;* Senior Vice President, Nan K. Crowley; Vice President, Michael K. Meakem.

DIRECTORS: Chairman Martin Gottesdiener, John Antonino, Lawrence J. Bettencourt, George K. Boyer, Rudolph I. Chieka, Thomas G. Faria, Joseph M. Stellato, Martin J. Sullivan.

MAIN OFFICE: 716 Broad Street Extension, Waterford, CT 06385

BRANCHES: 1 (Groton)

BANK OF SOUTHINGTON
Incorporated 1985

ASSETS: $26,850,000

EXECTIVE OFFICERS: *President, Joseph E. LaPlume;* Vice Presidents, Arnaldo J. Marinelli, Ronald M. Moskwa.

DIRECTORS: Chairman Roman F. Garbacik, Joseph Calvanese, Jr., Ralph M. Carbone, Harold L. Charette, Nicholas DePaolo, Zigmon M. Duksa, Philip C. Ferraro, Joseph E. LaPlume, Jean G. Martin, Louis M. Matarazzo, Elizabeth C. Milo, James J. Pryor, Benjamin Rubin, Ronald G. Serafino

MAIN OFFICE: 130 North Main Street, Southington, CT 06498

BANK OF STAMFORD
Incorporated 1981

ASSETS: $142,256,000

EXECUTIVE OFFICERS: *President, Dominick Uva Jr.;* Senior Vice President, Thomas H. Williams; Vice President and Treasurer, Daniel C. Rosa; Vice Presidents, Gary W. Biros, Richard J. Kliff, Gary J. Cortese, James W. Wood.

DIRECTORS: Chairman Dominick Uva Jr., Robert Kennedy, L.F. Lionetti, Julius Markiewicz, Robert P. Masotti, Hugh O'Connell, Genaro J. Rubino, Carl W. Shanahan, Cresenzo A. Signore, Irwin Silver, Joseph J. Tooher Jr., Richard Uva.

MAIN OFFICE: 45 Prospect St., Stamford, CT 06904

BANK OF WATERBURY
Incorporated 1985

ASSETS: $49,201,000

EXECUTIVE OFFICERS: *President, Walter A. Morrissey;* Executive Vice President, John L. Lutkus; Senior Vice President, Michael R. Nemetz.

DIRECTORS: Chairman John B. Sullivan, Salvatore A. Ali, Frank Bochicchio, William J. Brick, Thomas P. Brunnock, George T. Carrah, Joseph R. Carrah, Jaci Carroll, M. Martin DiCorpo, Leonard Margolis, Walter A. Morrissey, Frank G. Regan, Angelo P. Tedesco.

MAIN OFFICE: 255 Bank St., Waterbury, CT 06722

BROOKFIELD BANK
Incorporated 1987

ASSETS: $28,827,000

EXECUTIVE OFFICERS: *President, Anthony F. Andronaco;* Senior Vice President, Daniel P. Kodz; Vice President, Gary W. Potmesil.

DIRECTORS: Chairman Frederick V. Miller, Sr., Anthony F. Andronaco, James L. Beers, Carl Borodenko, James M. Davenport, Albert E. Derter, Jr., Edward S. Fried, Karen P. Nohe, Dominick A. Pagano, William Vivian, Frank N. Zullo.

MAIN OFFICE: 246 Federal Road, Brookfield, CT 06804

CANDLEWOOD BANK AND TRUST COMPANY
Incorporated 1986

ASSETS: $17,746,000

EXECUTIVE OFFICERS: *President, Henry Bessel;* Vice President, William Caron; Secretary, Roger Wise; Treasurer, Philip Cammarano.

DIRECTORS: Chairman Louis Funk, Jr., John Arizzi, Robert Blank, Philip A. Cammarano, Nancy K. Dolan, John V. Fava, Veronica J. Fehling, Richard T. Johnson, John Kawulicz, Anand Kuma, Edward J. Mohr, Mark S. Prince, John J. Scholl, John H. Stetson, Roger C. Wise, Henry A. Bessel.

MAIN OFFICE: 100 Route 37, New Fairfield, CT 06812

CHESTER BANK
Incorporated 1914

ASSETS: $125,233,000

EXECUTIVE OFFICERS: *President, Robert D. Mitchell;* Executive Vice President, Bruce H. Watrous; Vice President and Treasurer, Douglas J. Pierce; Vice President, William P. Blaauboer; Secretary, Peter J. Tiezzi Jr.

DIRECTORS: Chairman Arnold H. Watrous, Harry R. Archambault, Richard J. Bates, Merritt M. Comstock, Richard R. Daniels, Sr., Geoffrey L. Jacobson, Robert L. Johnson, W. Michael McCulley, Robert D. Mitchell, Roycroft A. Monte, Sisto D. Radicchi, Samuel Riggio, Bruce H. Watrous, Robert W. Woodstock, Daniel J. Zanardi.

MAIN OFFICE: 201 Route 154, Chester, CT 06412

BRANCHES: 3 (Chester, East Haddam, Essex)

CITYTRUST
Incorporated 1848

ASSETS: $2,530,390,000

EXECUTIVE OFFICERS: *President, George F. Taylor;* Vice Chairmen, E. Cortright Phillips, Reid C. Spencer; Executive Vice Presidents, Stephen P. Boyle, Edward J. McNabb, John D. Wemmlinger; Senior Executive Vice Presidents, Peter G. Dahl, M. James Geraghty, Francis J. Wiatr, Murray H. Morse, Jr.; Secretary, Frank W. Estes; Senior Vice President and Treasurer, Peter B. Salsbury; Senior Vice President, Robert F. Cahill.

DIRECTORS: Chairman George F. Taylor, Robert C. Baldwin, Walter Baum, Drummond C. Bell, Cameron Clark Jr., Robert W. Dixon, Irwin Engelman, Marion S. Kellogg, Hubert T. Mandeville, Leonard J. Massello, E. Cortright Phillips, Charles E. Spencer III, Reid C. Spencer, Ernest C. Trefz, Craig E. Weatherup.

MAIN OFFICE: 961 Main St., Bridgeport, CT 06601

BRANCHES: 38 (Bethel, Bridgeport - 4, Brookfield, Cheshire, Danbury - 2, Darien, Fairfield - 3, Greenwich, Middlebury, Milford, Monroe, Naugatuck, New Haven - 2, Newtown, North Haven, Norwalk, Ridgefield, Shelton, Stamford, Stratford - 2, Trumbull, Wallingford, Waterbury - 3, Watertown, West Hartford, Westport, Wilton - 2)

CONNECTICUT COMMUNITY BANK
Incorporated 1974

ASSETS: $48,229,000

EXECUTIVE OFFICERS: *President, Robert J. Oca;* Vice President, James E. Calkins; Vice President and Treasurer, Peter Walter; Vice President, Emanuel Terenzio.

DIRECTORS: Chairman Lois Sontag, Robert P. Adler, Andrew M. Bursky, James E. Calkins, Richard Deutsch, Steven Folb, Kenneth S. Ginsberg, Burton Hoffman, Richard F. Kriskey, Arthur Lutz, Arthur Marciano, Bernice Miller, Alice Mitchell, Robert J. Oca, Stanley Rand, III, Ruth L. Sims, Thomas S. Ward Jr.

MAIN OFFICE: 100 Mason St., Greenwich, CT 06830

BRANCHES: 2 (Greenwich, Stamford)

THE EQUITY BANK
Incorporated 1987

ASSETS: $27,907,000

EXECUTIVE OFFICERS: *Chairman, Leo J. Veilleux;* President, Frank A. Falvo; Executive Vice President, Joseph R. Lupacchio, Jr.; Vice President, John J. Salvin.

DIRECTORS: Chairman Leo J. Veilleux, James A. Ponlman, Frank A. Falvo, Saul Spector, Theodore B. Epstein, John R. Harvey, Stephen E. Korta II, Frank S. Chuang.

MAIN OFFICE: 1160 Silas Deane Highway, Wethersfield, CT 06109

FAIRFIELD FIRST BANK & TRUST COMPANY
Incorporated 1984

ASSETS: $34,706,000

EXECUTIVE OFFICERS: *President, Anthony J. Carriera, Jr.;* Senior Vice President, Thomas F. Gill.

DIRECTORS: Chairman Peter G. Doyle, Stephen A. Bassock, Marc M. Bennett, Anthony J. Bravo, Anthony J. Carriera, Jr., Ralph L. DePanfilis, Emanual E. Dober, Herbert F. Harrington, Jr., James C. Houston, Jay C. Huffard, Robert B. Morin, Norman M. Rappoport, Maurice Thompson, Jr.

MAIN OFFICE: 2000 Boston Post Road, Fairfield, CT 06430

FOUNDERS BANK
Incorporated 1984

ASSETS: $71,609,000

EXECUTIVE OFFICERS: *President, Leo M. Connors;* Executive Vice President, Stephen W. Mirabella, Senior Vice Presidents, Joseph F. Bruno, Frank A. Noto, Jr.; Vice Presidents, Joyce A. Ragozzino, Gary J. Robinson; Treasurer, Richard J. Guandalini; Secretary, Arneta K. Dow.

DIRECTORS: Chairman Richard B. Buckley, Max G. Carter, Salvatore P. Carabetta, Leo M. Connors, Arneta K. Dow, George W. Edwards Jr., Michael J. Fiondella, Jr., Dominic J. Galardi, Norman W. Gavin, Richard J. Guandalini, Vasant B. Khachane, Donald P. Miller, Donald P. Parson.

MAIN OFFICE: 27 Elm St., New Haven, CT 06508

THE GLASTONBURY BANK & TRUST COMPANY
Incorporated 1919

ASSETS: $204,567,000

EXECUTIVE OFFICERS: *President, John H. Hamby Jr.;* Executive Vice President, James Uccello; Senior Vice President, Allen L. Nielsen.

DIRECTORS: Chairman John H. Hamby Jr., Loren J. Andreo, Ronald E. Bourbeau, Alfred N. DeGemmis Jr., Alden A. Ives, Harvey A. Katz, Henry A. Kinne, John C. Lewis III, Louis P. Longo, Michael P. Price, Henry Saglio, Edward J. Sharr, Mark A. Sheptoff, Graham A. Tyrol, James Uccello.

MAIN OFFICE: 2461 Main St., Glastonbury, CT 06033

BRANCHES: 8 (Colchester, East Hartford, Glastonbury - 4, Portland, Rocky Hill)

THE HOUSATONIC BANK & TRUST COMPANY
Incorporated 1976

ASSETS: $79,335,000

EXECUTIVE OFFICERS: *President, James F. Rogers III;* Treasurer and Controller, James M. Judd; Vice Presidents, Richard DeMusis, Bruce E. Hanson, Lawrence S. Commune, Joseph G. Lang, Jr.

DIRECTORS: Chairman Henry F. Healey Jr., Arnold J. Alderman, Gerald J. Bogen, Newton D. Brenner, Barbara S. Dybas, David A. Einbinder, Saturno P. Francini, John A. Frey, Guy J. Greco, Sidney H. Joseph, Eugene D. Micci, Joseph F. Monaco Jr., Lawrence A. Pirritino, Frank Rapp, James F. Rogers III, E. James Uberti, Peter J. Vartelas, Joel M. Young.

MAIN OFFICE: Division Street, Ansonia, CT 06401

BRANCHES: 1 (Orange)

THE JEWETT CITY TRUST COMPANY
Incorporated 1921

ASSETS: $29,810,000

EXECUTIVE OFFICERS: *President, Herman B. Tripp;* Executive Vice President, Leonard Stavrow; Vice Presidents, John C. Lucey, Raymond Andersen, Jr.; Secretary, Donald Ouillette.

DIRECTORS: Chairman Herman B. Tripp, Raymond Andersen, Jr., William Demicco, Earl Gilbert, Jr., John C. Lucey, Donald Ouillette, Jerome Zuckerbraun.

MAIN OFFICE: 28 Main St., Jewett City, CT 06351

LAFAYETTE BANK & TRUST COMPANY

Incorporated 1964

ASSETS: $254,806,000

EXECUTIVE OFFICERS: *President, Andrew DelGrego;* Executive Vice Presidents, Ronald E. Ream, Jerome J. Whalen; Senior Vice Presidents, Richard J. Luvera; Thomas J. Prall Jr.; Vice President and Controller, Paul V. Erwin; Vice Presidents, Jeffrey T. Alves, Peter A. Banca, Pearl Jezairian, Martin Moomjian, Susan E. Odoardi, Vice President and Auditor, Thomas Reynolds.

DIRECTORS: Chairman Lawrence B. Schwartz, Louis J. Gladstone, Alfred Goldreyer, Andrew DelGrego, Donald W. Harrison, Roderick C. McNeil III, Leonard R. Meyers, William L. Rudkin, Dr. Robert D. Russo, James P. Schwartz, Daniel B. Smith, Henry S. Stern, Kenneth F. Zarrilli.

MAIN OFFICE: 345 State St., Bridgeport, CT 06601

BRANCHES: 11 (Bridgeport - 6, Fairfield, Stratford - 2, Trumbull, Westport)

THE LANDMARK BANK

Incorporated 1984

ASSETS: $185,312,000

EXECUTIVE OFFICERS: *President, Louis W. Bossie;* Executive Vice President, Norman R. St. Amand; Senior Vice President and Treasurer, Gary A. Laurito.

DIRECTORS: Chairman Preston F. Harding, Gary Blonder, Richard P. Boccaccio, Louis W. Bossie, Michael G. Economos, Arthur T. Foote, Melvin H. Gerrol, Michael I. Ginsberg, Robert H. Haines III, Jeffrey S. Hoffman, Theodore N. Kaplan, M. Patricia McVane, Martin C. Noreika, Anthony P. Parrotta, Richard Rangoon, John J. Redden, Kenneth S. Schwartz, Philip A. Shelton, Ben Sisti, William H. Stevenson.

MAIN OFFICE: One City Place, Hartford, CT 06103

BRANCHES: 2 (West Hartford, East Hartford)

MANCHESTER STATE BANK

Incorporated 1970

ASSETS: $87,235,000

EXECUTIVE OFFICERS: *President and Treasurer, Nathan C. Agostinelli;* Executive Vice President, Joseph Schauster; Senior Vice President, Stanley J. Jarvis; Vice President, William H. Fraser; Secretary, Ronald Jacobs.

DIRECTORS: Chairman Andrew Ansaldi Jr., Paul J. Aceto, Nathan G. Agostinelli, Stephen J. Cavagnaro, Richard Cobb, Anthony Dzen, Ronald Jacobs, Nicholas A. LaPenta, Roxie E. Leone, Francis R. Murray, William A. Oleksinski, Samuel P. Pierson, Joseph Schauster, Edward J. Tomkiel.

MAIN OFFICE: 1041-1043 Main St., Manchester, CT 06040

BRANCHES: 2 (Manchester - 2)

THE MERCHANTS BANK AND TRUST COMPANY

Incorporated 1917

ASSETS: $324,452,000

EXECUTIVE OFFICERS: *Chairman, J. Robert Newman;* Senior Executive Vice President and Secretary, Daniel M. Gewant; Executive Vice Presidents, John H. Jerve, Thomas W. Lynn, Leonard R. Volpe; President, Larry L. Bentley.

DIRECTORS: Chairman, J. Robert Newman, Larry L. Bentley, Rex D. Cross, Maurice E. Devine, Russell Frost III, John J. Gardella, Daniel M. Gewant, Stewart J. Leonard Jr., John R. Mitchell, Thomas F. O'Connor, B. William Plotkin, Edward J. Tracey, Rose Marie Verrilli, Stephen B. Weitz.

MAIN OFFICE: 59 Wall St., Norwalk, CT 06852

BRANCHES: 5 (Danbury, Norwalk - 3, Seymour)

THE MERIDEN TRUST & SAFE DEPOSIT COMPANY

Incorporated 1889

ASSETS: $29,395,000

EXECUTIVE OFFICERS: *Chairman, William C. Kilroy;* President and Secretary, Newell S. Sly; Vice President and Treasurer, Robert G. Gattilia.

DIRECTORS: Chairman William C. Killroy, Robert E. Estabrook, Robert G. Gattilia, John J. Gorman Sr., Cynthia A. Gutierrez, O. Clarence Hugo, Jere M. Johnson, Paul H. Miller, C. Eugene Mosher, David W. Parke, John F. Peckham, F. Paul Scalzi, Newell S. Sly.

MAIN OFFICE: 1295 East Main St., Meriden, CT 06450

BRANCHES: 2 (Meriden)

NEW CANAAN BANK & TRUST COMPANY
Incorporated 1975

ASSETS: $97,993,000

EXECUTIVE OFFICERS: *President, Richard A. Winfield;* Executive Vice President, Robert H. Winstanley; Vice Presidents, William H. Larrabee, Alexander Turovetz, David J. VanBuskirk; Vice President and Treasurer, Anne M. Pember; Comptroller, Pat Walker; Secretary, Joseph J. Rucci Jr.

DIRECTORS: Chairman John R. Pfeffer, Richard L. Ahern, Emil F. Ayssen, Gordon Fox, E. Clark Grimes, Hugh Halsell, Michael D. Hobbs, Daniel S. Jones, Robert E. Mallozzi Jr., Thomas Myers, Robert E. Nielsen, Frances Frost Overlock, John W. Pickering Jr., Joseph J. Rucci Jr., Peter M. Santella, T. Brock Saxe, Robert C. Sigg, DDS, Robert B. Stewart, Marquerite L. Stinchfield, Alexander Turovetz, Richard A. Winfield.

MAIN OFFICE: 208 Elm St., New Canaan, CT 06840

NEW ENGLAND BANK & TRUST COMPANY
Incorporated 1971

ASSETS: $71,695,000

EXECUTIVE OFFICERS: *President and Treasurer, Raymond G. Halsted;* Vice Presidents, Elizabeth Huggins, Alan Previtali.

DIRECTORS: Chairman Tadeus J. Buczkowski, Wilson M. Alford, Sr., Carmen F. Calbi Jr., John A. Coccomo, Sr., Dominic J. Ferraina, Hurlburt H. Frew, Raymond G. Halsted, James S. Peters III, Joseph J. Petronella, Sr., Thomas R. Smyth, Edward J. Szewczyk, Henry Turbak, Paul H. Wabrek, John H. Whiteley.

MAIN OFFICE: 9 Hazard Ave., Enfield, CT 06082

BRANCHES: 3 (East Windsor, Ellington, Somers)

NEW HAVEN MERCHANTS BANK
Incorporated 1985

ASSETS: $30,031,000

EXECUTIVE OFFICERS: *Chairman, F. Patrick McFadden, Jr.;* President, David G. Dickinson; Vice President, Treasurer and Secretary, Patrick J. Fitzgerald.

DIRECTORS: Chairman, F. Patrick McFadden, Jr., Stephen P. Ahern, Anthony f. Cutaia, David G. Dickinson, Michael L. Feinberg, Arnold J. George, Karl J. Jalbert, David Leoni, Kenneth N. Musen, James K. Sabshin, Leonard D. Shwartz, Raymon S. Sterman, Leonard F. Suzio, Jr., Vito M. Vizziello.

MAIN OFFICE: 809 Chapel Street, New Haven, CT 06509

THE NEW MILFORD BANK AND TRUST COMPANY
Incorporated 1975

ASSETS: $192,933,000

EXECUTIVE OFFICERS: *President, Donald H. Broderick;* Executive Vice President, Daniel W. Kelly Jr.; Vice President and Treasurer, Deborah L. Fish.

DIRECTORS: Chairman, Jack W. Straub, Donald H. Broderick, Norman Flayderman, Lawrence Greenhaus, Ruth Henderson, Paul V. Hulton, Victor F. Lautier, Robert W.X. Martin, Norbert E. Mitchell, Henry Perlowsky, Thomas J. Scozzafava Jr., Walter G. Southworth, Edward E. Tierney.

MAIN OFFICE: 55 Main St., New Milford, CT 06776

BRANCHES: 4 (Bridgewater, Kent, New Milford - 2)

THE NORTH AMERICAN BANK & TRUST COMPANY
Incorporated 1973

ASSETS: $174,289,000

EXECUTIVE OFFICERS: *Chairman, Sheldon L. Pollock;* President, Robert E. Maloney; Executive Vice President and Treasurer, Morris Eisenberg; Vice Presidents, John Bernier, Jeanne Gilbert, James Kenney, Janet Lamontagne, Ted Laskowski, Jesse McAnally, Bob Pelliccia, Bruce Taylor.

DIRECTORS: Chairman Sheldon L. Pollock, George F. Enhorning, Leon G. Farr, John T. Garthwait, Maurice Janazzo, Robert E. Maloney, E. John Manca, I. Sidney Milwe, Irving Morris, Manuel Nunes, Henry Paparazzo, Donald J. Rinaldi, Thomas E. Walshe, Nelson Zackin.

MAIN OFFICE: 1131-1151 Stratford Ave., Stratford, CT 06497

BRANCHES: 8 (Bristol, Monroe, Stratford, Waterbury - 3, Wolcott - 2)

THE NORWALK BANK
Incorporated 1986

ASSETS: $42,292,000

EXECUTIVE OFFICERS: *President, Emmett G. Murphy;* Senior Vice President, Thomas W. Stevenson; Corporate Secretary, Thomas J. Mitchell.

DIRECTORS: Chairman, George W. Greene, Patsy Brescia, H. Carroll Brooke, III, Donald A. Byington, Frank J. Cooke, William J. Fox, James R. Gardella, Sheldon R. Gawiser, Harold Glazer, M. William Grossman, F. William Grumman, Jr. Harriet Haffner, Chris P. Handrinos, Arthur W. Hooper, Jr., Francis E. Jones, Jreome L. Klein, James P. Leahy, Barbara R. LeBlanc, Charles S. Marshall, Emmett G. Murphy, Reginald F. Pierce, III, Steven Seeberg, Marvin M. Shiller, Brian E. Skinner, Walter A. Stewart, Jr., Ronald J. Theissen.

MAIN OFFICE: 495 Westport Avenue, Norwalk, CT 06851

THE PUTNAM TRUST COMPANY OF GREENWICH
Incorporated 1914

ASSETS: $458,146,000

EXECUTIVE OFFICERS: *Chairman, Donald R. Blair;* Executive Vice President and Treasurer, John H. Kuck; Senior Vice Presidents, John T. Gallagher, Haven A. Knight, James F. McLean, John A. Murray; Senior Vice President and Secretary, Wm. Richard Moller Jr.

DIRECTORS: Chairman Donald R. Blair, Imre Cholnoky, George F. Clements Jr., Frank J. Coyle, Philip M. Drake, R. Michael Dunne, Whitman Hobbs, Mary Grant Lynch, Emil Mosbacher Jr., Gordon W. Reed, Arthur J. Santry Jr., Richard R. Shinn, David W. Wallace, Joan M. Warburg, Clark M. Whittemore Jr., Joseph S. Wilcox Jr.

MAIN OFFICE: 10 Mason St., Greenwich, CT 06830

BRANCHES: 5 (Greenwich)

RCB TRUST CO.
(Incorporated 1985)

ASSETS: $4,487,000

EXECUTIVE OFFICERS: *President, Edgar W. Barksdale Jr.;* Vice Presidents, Patricia A. Brennan, Marilyn R. Freeman, Mark B. Geist, Eugene P. Markowski.

DIRECTORS: Chairman Edgar W. Barksdale Jr., Harold B. Finn III.

MAIN OFFICE: 29 Federal St., Stamford, CT 06901

SALISBURY BANK & TRUST COMPANY
Incorporated 1874

ASSETS: $136,384,000

EXECUTIVE OFFICERS: *President, Robert T. Cunningham;* Executive Vice President and Treasurer, John F. Perotti; Senior Vice President and Secretary, Margaret M. Wilcox; Senior Vice President and Trust Officer, Craig Toensing; Vice Presidents, John F. Foley, Robert W. Peterson.

DIRECTORS: Chairman Robert T. Cunningham, Richard A. Arnoff, John R.H. Blum, John F. Perotti, John E. Rogers, John A. Segalla Jr., Louis J. Trotta Jr., Michael Turnure, Jeffrey P. Walker, Donald T. Warner, Anna Whitbeck.

MAIN OFFICE: Main Street, Lakeville, CT 06039

BRANCHES: 2 (Salisbury, Sharon)

SAYBROOK BANK & TRUST COMPANY
Incorporated 1984

ASSETS: $73,842,000

EXECUTIVE OFFICERS: *President, Stewart J. Dickinson;* Treasurer, Robert Casner; Secretary, Stillman A. Swan, Jr.

DIRECTORS: Chairman Charles A. Robertson, John Baldoni, Duane W. Brookes, Haiman Long Clein, Seymour Smith, Edgar D. Williams, Jr.

MAIN OFFICE: 20 Main St., Old Saybrook, CT 06475

BRANCH OFFICES: 2 (New Haven, Chester)

SECURITY TRUST
Incorporated 1972

ASSETS: $57,509,000

EXECUTIVE OFFICERS: *President, Joseph A. Gozzo;* Senior Vice Presidents, Peter Prior, Margaret V. Michelson; Vice Presidents, Brian D. Porch, Raymond L. Robida; Secretary, Daniel Glassberg.

DIRECTORS: Chairman Peter V. Young, Richard D. Bronson, William J. Brown, Morris Budkofsky, Donald Cagenello, Justin J. Donnelly Sr., Joseph A. Gozzo, John W. Leavitt, Stanley A. Macbeth, Dominic Marandino, Philip Rubin, Daniel J. Sayadoff, Sr., L. Paul Sullivan, John C. Vasquez.

MAIN OFFICE: 44 Jerome Avenue, Bloomfield, CT 06002

BRANCHES: 3 (Bloomfield, West Hartford - 2)

SENTINEL BANK
Incorporated 1987

ASSETS: $22,456,000

EXECUTIVE OFFICERS: *President, Randy Stewart;* Executive Vice President, Thomas F. Sarubbi; Vice Presidents, Richard M. Huffman, Marilyn J. Murphy, Angelo Ortiz, Dale R. Roath.

DIRECTORS: Chairman Jerome D. Elbaum, Philip D. Allmendinger, Anthony D. Autorino, Bert B. Berlin, Harold B. Blumberg, Thomas H. Decker, Anthony H. Gallicchio, Robert J. Gfeller, Lee J. Knapp, Anthony March, Howard Miller, Morris A. Morgenstein, Jerald K. Rome, Randy Stewart, Robert M. Weiss.

MAIN OFFICE: 50 Columbus Boulvard, Hartford, CT 06103

THE SEYMOUR TRUST COMPANY
Incorporated 1905

ASSETS: $104,114,000

EXECUTIVE OFFICERS: *President, Anthony J. DePalmer;* Vice President, Richard W. Martin II; Treasurer, Raymond P. Johnson, Secretary, Shirley A. Brennan.

DIRECTORS: Chairman Earl B. Boies, Joseph E. Bilanin, Henry T. Chatfield, Anthony J. DePalmer, William F. Foster, Ellen M. Hill, James C. Hummell, James K. Klarides, Donald I. Schiavi, Richard L. Wanner, Samuel C. Wheeler.

MAIN OFFICE: 115 Main St., Seymour, CT 06483

BRANCHES: 1 (Oxford)

SHAWMUT FIDELITY BANK
Incorporated 1902

ASSETS: $271,242,000

EXECUTIVE DIRECTORS: *Chairman, David V. Andrews;* President, Barry B. Davall; Senior Vice President and Secretary, Vincent N. Cappiello; Senior Vice President and Treasurer, Edward T. Russell.

DIRECTORS: Chairman David V. Andrews, Fred T. Allen, Robert A. Beer, Richard L. Brinckerhoff, T. Ward Cleary, Barry B. Davall, Joseph L. Gambino, Merle L. Lockwood, William Pitt, Lois Pontbriant, Andrew R. Robustelli, Richard Scott Schafler, David H. Street, Augustine C. Troy.

MAIN OFFICE: 129 Atlantic Street, Stanford, CT 06904

BRANCHES: 8 (Darien, Stamford - 7)

SHAWMUT HOME BANK
Incorporated 1854

ASSETS: $487,814,000

EXECUTIVE OFFICERS: *President, Frank W. Barrett;* Executive Vice President and Treasurer, Raymond N. Lynons; Executive Vice President, Eric D. Bradlee; Senior Vice Presidents, Philip R. McNulty, Wayne C. Golon; Vice Presidents, Douglas P. Whinnem, John S. Newton; Vice President and Corporate Secretary, Lorraine M. Douglas.

DIRECTORS: Chairman Leonard A. Wilson, Paul B. Baron, Frank W. Barrett, A. Gordon Davis, Jr., Marshall Fisco, Philip H. Hall, Barbara L. Harper, Thomas S. Luby, Raymond N. Lyons, Frank J. Nastri, Michael F. Stone, Eliot C. White.

MAIN OFFICE: 400 East Main Street, Meriden, CT 06450

BRANCHES: 13 (Cheshire - 2, Cromwell, Hartford, Meriden - 2, Middletown, New Haven, Newington, Norwich, Rocky Hill, Prospect, Wallingford)

SHORELINE BANK AND TRUST COMPANY
Incorporated 1986

ASSETS: $34,946,000

EXECUTIVE OFFICERS: *President, Michael J. Iaccarino;* Vice Presidents, John W. Bauer, David M. Smith.

DIRECTORS: Chairman Robert Goulet, Nicholas J. Bua, Maurice Cahill, Stuart P. Carlisle, Bruce Clinton, Kieran Doherty, Gary Emerson, Kenneth Evarts, E. Robert Fraser, Michael J. Iaccarino, Carter LaPrade.

MAIN OFFICE: 28 Durham Road, Madison, CT 06433

UST BANK/CONNECTICUT
Incorporated 1973

ASSETS: $123,772

EXECUTIVE OFFICERS: *President, A. Joseph Romano;* Executive Vice President, Michael D. Carrigan; Vice Presidents, Jason M. Gordon, Michael J. LaBella, Peter Maher, Mark Mullally; Comptroller, Thomas E. Phillips; Treasurer, Jerome Goldman; Secretary, Allan J. Rosen.

DIRECTORS: Chairman James M. Breiner, Paul Ambrose, William A. Brennan, Mario D'Addario, John D. DiBiasi, David Engelson, James A. Fair, Jerome Goldman, Francis Mason, A. Joseph Romano, Allan J. Rosen, S. George Santa, Robert Scinto.

MAIN OFFICE: 189 State Street, Bridgeport, CT 06604

BRANCHES: 4 (Bridgeport, Huntington, Shelton, Trumbull)

UNION TRUST COMPANY
Incorporated 1948

ASSETS: $2,937,852,000

EXECUTIVE OFFICERS: *Chairman, Frank J. Kugler, Jr.;* Vice Chairman, Peter V. Young; President, George R. Kaburek; Senior Executive Vice President, Leo G. Kleine; Executive Vice Presidents, Roger L. Conant, Francis G. Dattalo, James Hughes, Robert E. McCall, Stuart T. Steiger, Edward G. Williams.

DIRECTORS: Chairman Frank S. Kugler, Jr., D. Allan Bromley, Gino P. Giusti, J. Robert Gunther, Eric R. Hansen, John M. Henske, Robert E. Ix, George R. Kabureck, O. Haydn Owens Jr., Kenneth A. Randall, Audrey M. Sargent, William F. Schmied, Robert H. Sorensen, Theodore F. Talmadge, R. Chapman Taylor III, Henry H. Townshend, Jr., Paul E. Waggoner, Peter V. Young.

MAIN OFFICE: 300 Main St., Stamford, CT 06904

BRANCHES: 59 (Ansonia, Bethel, Branford, Bridgeport - 2, Danbury - 7, Darien - 3, Derby, Greenwich - 4, Groton, Hamden - 2, Madison, Milford, New Canaan - 3, New Haven - 3, New London - 2, New Milford, Newtown, North Haven, Norwalk - 2, Old Saybrook, Redding, Ridgefield - 2, Southbury, Stamford - 8, Stonington, Trumbull, Wallingford - 2, West Haven, Westport, Wilton - 2)

UNITED BANK & TRUST COMPANY
Incorporated 1903

ASSETS: $1,812,496,000

EXECUTIVE OFFICERS: *President, James J. Preble;* President, Charles P. Britton III; Treasurer and Secretary, James F. Murphy; Executive Vice Presidents, Bryan Bowerman, Robert Morton, Roderick Perkins; Senior Vice Presidents, Edward Bachman, Gerald Burke, James Fletcher, Mark Fos, Richard Fracasso, Ezra Harris, Jay Hostetter, Albert Karam, R. Kevin King, Robert Ouellette, Louis Pellino, Frank Russo, J. Gilbert Soucie; Senior Vice President and Controller, Anson C. Hall, Jr.

DIRECTORS: Chairman James J. Preble, Charles W. Carey, Lester E. Foster, David M. Hadlow, Lafayette Keeney, Frederick C. Maynard Jr., Harvey G. Morger, Robert L. Mushkin, George B. Raymond, Thomas E. Sherer, Robert D. Twohig.

MAIN OFFICE: 101 Pearl St., Hartford, CT 06103

BRANCHES: 44 (Avon, Berlin, Bristol - 3, Canton, Danielson, East Granby, East Hartford, East Windsor, Essex, Granby, Hartford - 3, Killingly, Mansfield - 2, Middletown, New Britain - 4, New Hartford, Norwich - 2, Old Lyme, Plainville, Portland, Simsbury - 2, Vernon - 3, West Hartford - 3, Wethersfield, Windham - 3, Windsor)

THE VILLAGE BANK & TRUST COMPANY

Incorporated 1973

ASSETS: $91,756,000

EXECUTIVE OFFICERS: *President, Roger W. Robichaud;* Senior Vice President and Treasurer, James R. Umbarger; Secretary, Romeo G. Petroni; Executive Vice President, Robert V. Macklin.

DIRECTORS: Chairman Edward J. Hannafin, Enrico J. Addessi, Richard O. Carey, Nicholas R. DiNapoli Jr., Madeline Fitzgerald Contegni, Joseph L. Knapp, Carl Lecher, Michael Morin, Romeo G. Petroni, Roger W. Robichaud, Robert Scala, Gino Torcellini.

MAIN OFFICE: 25 Prospect St., Ridgefield, CT 06877

BRANCH 1 (Wilton)

THE WESTPORT BANK & TRUST COMPANY

Incorporated 1913

ASSETS: $305,594,000

EXECUTIVE OFFICERS: *Chairman, William E. Andersen;* President, Robert E. Murray; Executive Vice President and Treasurer, William J. Rague.

DIRECTORS: Chairman William E. Andersen, George H. Damman, William L. Gault, Robert M. Halloran, Charles W. Horsfall, William E. Mitchell, Robert E. Murray, William J. Rague, Jay Sherwood, Philip Silver, Gerald A. Smith.

MAIN OFFICE: 87 Post Road East, Westport, CT 06881

BRANCHES: 5 (Redding, Weston, Westport - 3)

THE WILTON BANK

Incorporated

ASSETS: $17,791,000

EXECUTIVE OFFICERS: *President, Marion P. Brown;* Vice Presidents, Frances M. Charney, James D. Tenney.

DIRECTORS: Chairman Ralph E. Slater, Thomas F. Donahue, Peter J. Hastings, Marcelino E. Lavin, Stephen T. Monahan, Edward S. Rimer, Jr., Ellen B. Wells, Leland R. Wilson.

MAIN OFFICE: 47 Old Ridgefield Road, Wilton, CT

WINDSOR BANK AND TRUST COMPANY

Incorporated 1973

ASSETS: $85,605,000

EXECUTIVE OFFICERS: *President, Marion P. Brown;* Vice President, Francis M. Charney.

DIRECTORS: Chairman Ralph E. Slater, John C. Carmon, George A. Colli, Jr., Lester R. Daddario, Mary L. Endee-Peters, Russell A. Ferrigno, John H. King, Edwin A. Lassman, Barry R. Loucks, Benedict R. Moser, John J. Narkiewicz, Morton L. Shoham, Walter R. Whelan.

MAIN OFFICE: Old Windsor Mall, Windsor, CT 06095

BRANCHES: 1 (Windsor)

SAVINGS BANKS

Directory and Statistics

Italicized type indicates Chief Executive Officer

ADVEST BANK
Incorporated 1984

ASSETS: $420,524,000

EXECUTIVE OFFICERS: *President, John F. Beckert;* Senior Vice Presidents, Daniel J. Sullivan, William F. Weaver; First Vice Presidents, Daniel A. Hurley, III, John R. Ursone; Secretary, Gary J. Ehle.

DIRECTORS: Chairman John F. Beckert, Lee G. Kuckro, Jeffrey C. Linfert, Howard W. Nannen Jr., Richard G. Rothwell, Robert L. Thomas, Charles S. Watson, Allen Weintraub.

MAIN OFFICE: 33 Lewis St., Hartford, CT 06103

AMERICAN BANK OF CONNECTICUT
Incorporated 1920

ASSETS: $245,664,000

EXECUTIVE OFFICERS: *President, Gene C. Guilbert;* Executive Vice President and Treasurer, Raymond M. Donohoe; Senior Vice Presidents, Mark C. Emerson, George O'Connor, Dunham H. Smith; Vice President, Joseph F. Lynch; Vice President and Controller, Genevieve M. Lombard; Vice President and Secretary, Betty Ann Campbell.

DIRECTORS: Charles G. Arnold, Norman S. Drubner, John A. Errichetti, Gene C. Guilbert, Charles T. Kellogg, Roy I. Mattson Sr., Paul A. Sirop.

MAIN OFFICE: 2 West Main St., Waterbury, CT 06720

BRANCH OFFICES: 8 (Middlebury, Seymour, Waterbury - 4, Watertown, Woodbury).

AMERICAN SAVINGS BANK
Incorporated 1862

ASSETS: $825,498,000

EXECUTIVE OFFICERS: *President and Treasurer, Norman E.W. Erickson;* Senior Vice President and Secretary, Richard N. Wedmore; Vice Presidents, Phillip J. Forauer, Richard M. Furniss, Thomas M. Leonard, Peter N. Perugini, M. William Slade Jr., John Terricciano.

DIRECTORS: Chairman Norman E.W. Erickson, Charles S. Beach, Adolf G. Carlson, Donald Davidson, Fred M. Hollfelder, Joseph T. Hughes, Steven T. Martin, Geddes Parsons, Julian C. Pease, Stanley W. Shepard.

MAIN OFFICE: 178 Main St., New Britain, CT 06050

BRANCHES: 12 (Avon, Glastonbury, Killingworth, Mansfield, New Britain - 3, Newington, Plainville, Simsbury, West Hartford, Wethersfield).

THE BANK OF HARTFORD, INC.
Incorporated 1917

ASSETS: $412,845,000

EXECUTIVE OFFICERS: *President, H. Langedon Bell, Jr.,;* Executive Vice President and Treasurer, Stanley J. Kulka; Executive Vice President and Corporate Secretary, George A. Jensen; Senior Vice President, Joseph J. Gillooly, Jr.; Vice Presidents, William V. Anderson, Robert L. Edelson, Robin H. Dunford, Vincent H. Shaheen, John W. White, Jr., Robert A. Whyland, Jr.

DIRECTORS: Chairman H. Langedon Bell, Jr., Robert E. Casey, Stanley J. Kukla, Arthur M. Lewis, Robert R. Masterton, Frederick W. Pape, Jr., James Richmond Jr., Peter W. Shoemaker, Ward F. Stevens, Ronald Streeter, John E. Sundman, Richard M. Woodworth, Ronald E. Young.

MAIN OFFICE: 108 Farmington Avenue, Hartford, CT 06105

BRANCHES: 6 (Avon, Bloomfield, Hartford - 2, Rocky Hill, West Hartford)

THE BANK MART
Incorporated 1859

ASSETS: $614,906,000

EXECUTIVE OFFICERS: *President, Richard F. Freeman;* Senior Vice Presidents, Marcia B. Goodman, Terrence J. Shannon; Senior Vice President and Treasurer, Thomas F. Holloway; Vice Presidents, Doris Bayus, Lynn S. Bouche, Mary M. Claydon, Joseph P. Coyne Jr., Douglas H. Ferguson, David J. Loftus, Paul A. Smith, Sheila O. Smith, Jimmy J. Wallace, Gerald B. Wright; Corporate Secretary, Barbara A. Peterson.

DIRECTORS: Chairman Philip R. Marsilius, Richard P. Bodine, Seth O.L. Brody, Donald B. Christie, Fred C. Frassinelli Jr., Richard F. Freeman, John H. Larson, John P. Maloney, Jack E. McGregor, V. Gibney Patterson, Harry B. Rowell Jr., Harold C. Smith, Robert A. Wallace, Elinor F. Wilber, Peter Wilkinson.

MAIN OFFICE: 948 Main St., Bridgeport, CT 06601

BRANCHES: 8 (Bridgeport - 2, Fairfield - 2, Stratford - 2, Trumbull, Westport)

THE BANKING CENTER
Incorporated 1850

ASSETS: $1,505,090,000

EXECUTIVE OFFICERS: *President and Treasurer, John P. Burke;* Executive Vice President, Robert T. Kenney; First Senior Vice Presidents, Henry J. McWhinnie Jr., Joseph M. Murphy.

DIRECTORS: John F. Burbank, John P. Burke, H. Maxwell Burry Jr., Richard Derr, Sue Grossman, Nicholas M. Mihalas, J. Garry Mitchell, Robert J. Narkis, John J. Pacowta, Reginald H. Post, Gerald A. Scutt, Edward Shaker, Frank E. Shephard Jr., Justin L. Smith Jr., Stedman G. Sweet, Malcolm S. Todt, Patricia N. Yarborough, Joseph A. Zimmermann.

MAIN OFFICE: 60 North Main St., Waterbury, CT 06702

BRANCHES: 19 (Bethel - 2, Bethlehem, Brookfield, Cheshire, Newtown, Prospect, Southbury, Southington, Waterbury - 6, Watertown - 2, Wolcott, Woodbury)

BRANFORD SAVINGS BANK
Incorporated 1890

ASSETS: $219,853,000

EXECUTIVE OFFICERS: *President and Treasurer, Harry F. Whittemore Jr.;* Executive Vice President, Jeffrey C. Clark; Secretary, John H. Holman; Senior Vice President, Walter E. Mullen; Vice President and Secretary, Gregory R. Shook; Vice Presidents, Annette M. Baisley, Donna J. Schwartz.

DIRECTORS: Chairman Donald E. Stevens, Norbert W. Church, Jeffrey C. Clark, Erle C. Curtis, Andrew Criscuolo, Ralph L. DeLucia, Leslie C. Findell, Lois Flesche, Richard Kahl, John Leffingwell, Bernard H. Page, Thomas E. Sloane, Leonard Spear, Richard W. Squeri, Henry L. Stoddard, Harry F. Whittemore Jr, Nathan Zaffin.

MAIN OFFICE: 45 South Main St., Branford, CT 06405

BRANCHES: 2 (East Haven, North Branford)

BRISTOL SAVINGS BANK
Incorporated 1870

ASSETS: $483,901,000

EXECUTIVE OFFICERS: *President, Edward P. Lorenson;* Senior Vice Presidents, Richard N. LaMothe, Robert L. Messier Jr.; Vice Presidents, Daniel J. Casey, John S. Driscoll, John E. Hines, Thomas G. Poole, David J. Preleski, Howard T. Schmelder; Senior Vice President and Treasurer, David Melenski; Vice President and Secretary, Robert E. Chapman.

DIRECTORS: Chairman Edward P. Lorenson, Sherwood L. Anderson, Thomas F. Cosgrove, Robert W. Fiondella, Terry B. Fletcher, Dr. Katherine C. Ill, Edwin V. Ladd Jr., Robert R. Maynard, Carl R. Sellberg, Aaron P. Silver, Robert J. Williamson.

MAIN OFFICE: 150 Main St., Bristol, CT 06010

BRANCHES: 5 (Bristol - 3, Plainville, Plymouth)

THE BROOKLYN SAVINGS BANK
Incorporated 1872

ASSETS: $125,339,000

EXECUTIVE OFFICERS: *President, Robert J. Aulie;* Executive Vice President, Gerald Dierman; Vice President and Treasurer, Everett V. Linge Jr.; Vice President, James L. Gilbert.

DIRECTORS: Chairman James J. Brynes, Jr., Robert J. Aulie, Joseph E. Baier, A. Morrison Ennis, B. Paul Kaplan, Michael P. Pappas, Paul E. Roper, Romeo R. Vezina.

MAIN OFFICE: 145 Main St., Danielson, CT 06239

BRANCHES: 2 (Canterbury, Plainfield)

BURRITT INTERFINANCIAL BANCORPORATION
Incorporated 1889

ASSETS: $564,326,000

EXECUTIVE OFFICERS: *President and Treasurer, John C. Jaynes, Jr.;* Executive Vice President, Timothy Nadeau; Senior Vice President, Robert M. Pawloski; Senior Vice President and Secretary, Barbara J. Bennett; Vice Presidents, Edward J. Amato, John S. Barnes, Mary Lou Bowen, Robert J. Kasper, John Nedosko, Jr., Foster S. White.

DIRECTORS: Ruthe W. Boyea, Harold M. Brodsky, Judith W. Brown, Michael J. Cimino, John E. Downes, J. Brian Gaffney, John C. Jaynes, Francis J. McCarthy, Timothy Nadeau, Janusz S. Podlasek, Angelo Tomasso Jr.

MAIN OFFICE: 267 Main St., New Britain, CT 06050

BRANCHES: 10 (East Hartford, Glastonbury, New Britain - 3, Newington - 2, Plainville, Rocky Hill, West Hartford)

CENTRAL BANK
Incorporated 1851

ASSETS: $507,313,000

EXECUTIVE OFFICERS: *President, James H. Doak Jr.;* Executive Vice President and Treasurer, Robert W. Monroe; Senior Vice President and Secretary, Richard J. Leary; Vice President and Comptroller, Robert L. L'Heureux Jr.; Vice Presidents, Dennis S. Carruth, Edward M. Lucas, Peter L. Kofsuske, Lee Nordstrom, Joseph S. Novak Jr., Robert E. Powers, Joel Wolak, John B. Stewart, Ronald A. York Jr.

DIRECTORS: Robert G. Barnes Jr., Craig A. Bossi, A. Lee Campione, James H. Doak Jr., Raymond E. Donovan, Thomas L. Ferry Jr., Dennis F. Gaffney, William H. Goldfarb, David T. Lucey, Amelia P. Mustone.

MAIN OFFICE: 43 East Main St., Meriden, CT 06453

BRANCHES: 8 (Cheshire, Durham, Enfield, Mansfield, Meriden - 3, Wallingford)

CHELSEA GROTON SAVINGS BANK
Incorporated 1854

ASSETS: $353,908,000

EXECUTIVE OFFICERS: *President and Treasurer, Edward M. Regets;* Senior Vice President and Secretary, Duncan C. Stoddard; Vice Presidents, John C. Morris, Jr., Guido P. Ottariani, George W. Strouse; Comptroller, Daniel T. Ostrowski.

DIRECTORS: Chairman, Edward Regets, Richard E. Blodgett Jr., Allyn L. Brown Jr., Thomas F. Costello, Katherine N. Fuller, David G. Ginnetti, Philip C. Greene, Raymond A. Helmboldt, Percy J. King, Marjorie P. Moore, Andrew W. Perry II, Leonard D. Royce, Fred Seeman, Duncan C. Stoddard.

MAIN OFFICE: Bank Square, Mystic, Stonington, CT 06355

BRANCHES: 10 (Canterbury, Groton - 2, North Stonington, Norwich - 3, Salem, Sprague, Stonington)

CITY SAVINGS BANK OF MERIDEN
Incorporated 1874

ASSETS: $147,692,000

EXECUTIVE OFFICERS: *President, Robert K. Montgomery;* Executive Vice President and Treasurer, L. Clark Robison; Senior Vice President, David P. Walker.

DIRECTORS: Eugene E. Bertolli, Arthur D. Boutillier Jr., Michael M. Conroy, Theodore H. Horwitz, Ralph D. Lukens, Robert K. Montgomery, Gary O. Olson, L. Clark Robison, Richard D. Stapleton, Robert F. Wilson.

MAIN OFFICE: 14 West Main St., Meriden, CT 06450

BRANCHES: 2 (Meriden - 2)

COLLINSVILLE SAVINGS SOCIETY
Incorporated 1853

ASSETS: $30,398,000

EXECUTIVE OFFICERS: *President and Treasurer, Ralph A. Benson Sr.;* First Vice President and Secretary, Michael A. Langer; Vice President, Arthur S. Bristol.

DIRECTORS: Chairman Ralph A. Benson Sr., Arthur S. Bristol, Robert G. Gillespie, Raymond B. Green, Robert D. Hart, John A. Kozlak, Michael A. Langer, Edward D. Marlowe, John R. Miner Jr., Roy H. Olson, Clair W. Wilder.

MAIN OFFICE: 136 Main St., Collinsville, CT 06022

COLONY SAVINGS BANK
Incorporated 1985

ASSETS: $41,968,000

EXECUTIVE OFFICERS: *President, Richard C. DiChiara;* Executive Vice President and Chief Operating Officer, John M. Foehl Jr.; Vice Presidents, Richard D. McHugh, Laura J. Hintz.

DIRECTORS: Chairman John F. Rosen, James F. Canning, Leo Ciocca, David A. Clukey, Richard C. DiChiara, Anthony F. DiFabio, Linda Hershman, David P. Hocking, Willie A. Holmes, Robert Lawrence, Antonio Massaro, Frank Mauro, Robert F. Parisi, Richard R. Roccapriore, Antonio Setaro, Richard W. Sweet, Peter Zaccariello.

MAIN OFFICE: 909 North Colony Road, Wallingford, CT 06492

COMMUNITY SAVINGS BANK
Incorporated 1984

ASSETS: $53,715,000

EXECUTIVE OFFICERS: *President, Robert F. Festa;* Senior Vice Presidents, Giacomo L. Acquarulo, Douglas P. Shea; Senior Vice President and Treasurer, Warren C. Nyborg.

DIRECTORS: Chairman John M. Walsh, Renaud J. Albert, John J. Baldelli, Robert F. Festa, Elijah Gibson Jr., Frank E. Laviero, William Lyga, Nicholas L. Marien, Sandra S. Schwartz, Victor Z. Szymanski.

MAIN OFFICE: 206 North Main St., Bristol, CT 06010

CONNECTICUT SAVINGS BANK
Incorporated 1857

ASSETS: $1,160,828,000

EXECUTIVE OFFICERS: *President, Paul H. Johnson;* Executive Vice President, Secretary and Treasurer, Robert C. Davis Jr.; Executive Vice President, F. Perry Wilson Jr.; Senior Vice Presidents, Stephen H. Bradt, John B. Devlin, B. Patrick Madden, Francis A. Merola, Joseph F. Perrelli, Robert L. Theve, Raymond E. Washburn, Richard P. Wood, John E. Wright.

DIRECTORS: Chairman Paul H. Johnson, Mary B. Arnstein, Barry R. Banducci, Samuel W. Bowlby, Henry Chauncey Jr., James P. Comer, M.C., Abbott H. Davis, Jr., Ralph W. Halsey, Jr., Robert A. Haversat, Marshall R. Holley, M.D., Philetus H. Holt, Lawrence W. Iannotti, Clayton A. Kolstad, Nancy N. Kops, Robert J. Leeney, Victor H. Vroom.

MAIN OFFICE: 47 Church St., New Haven, CT 06510

BRANCHES: 18 (Cheshire, Clinton, East Haven, Hamden - 2, Madison, Milford, New Haven - 5, North Branford, North Haven, Orange, Wallingford, West Haven, Woodbridge)

THE DERBY SAVINGS BANK
Incorporated 1846

ASSETS: $521,269,000

EXECUTIVE OFFICERS: *President and Treasurer, Harry P. DiAdamo Jr.;* Executive Vice President and Secretary, John F. Costigan; Senior Vice Presidents, Alfred T. Santoro, Thomas H. Wells; Vice Presidents, David A. Dedman, Donald J. Frillici, Oliver G. McLean Jr., Thomas L. Spiwak.

DIRECTORS: Chairman Frank M. Ozak Jr., Achille A. Apicella, John J. Brennan, John F. Costigan, John B. Dearborn, Harry P. DiAdamo Jr., Angelo E. Dirienzo, Laura J. Donahue, William M. Miller, John M. Rak, G. Jeffrey Reynolds, Bronislaw Winnick.

MAIN OFFICE: One Elizabeth St., Derby, CT 06418

BRANCHES: 7 (Avon, Derby, Orange, Seymour, Shelton - 3)

THE DIME SAVINGS BANK OF NORWICH
Incorporated 1869

ASSETS: $74,991,000

EXECUTIVE OFFICERS: *President and Treasurer, James P. Cronin;* Executive Vice President and Secretary, Clifford P. Kumpf; Vice President, Joseph k. Silvestri.

DIRECTORS: Chairman Severn T. Johansessen, Craig F. Bode, Hazel Judith Brown, Richard S. Camp, James P. Cronin, Frank D. Demicco, Glenn M. Gordon, Clifford P. Kumpf, Richard J. Legare, Benjamin J. Lord Jr., Jerome T. Rogers.

MAIN OFFICE: 33 Broadway, Norwich, CT 06360

BRANCHES: 3 (Ledyard, Norwich - 2)

THE DIME SAVINGS BANK OF WALLINGFORD
Incorporated 1871

ASSETS: $468,483,000

EXECUTIVE OFFICERS: *President and Treasurer, Francis P. Feeney;* Executive Vice President, John C. Shortell; Senior Vice Presidents, Peter G. Pfau, Daniel P. Sullivan Jr.; Vice Presidents, Robert L. Carmody, John E. Franco Jr., Maria A. Fisher; Comptroller, Ronald J. Hall; Secretary, Marie L. Buno.

DIRECTORS: Henry E. Bartels, M. Joseph Canavan, Charles G. Crump, Francis P. Feeney, Rosalind F. Gallagher, Robert Nicoletti, Alfred T. St. James, John C. Shortell, Fred A. Valenti.

MAIN OFFICE: 2 North Main St., Wallingford, CT 06492

BRANCHES: 8 (Cheshire, Hamden, North Branford, North Haven - 2, Wallingford - 3)

ESSEX SAVINGS BANK
Incorporated 1851

ASSETS: $133,623,000

EXECUTIVE OFFICERS: President, Douglas H. Olson; Vice President and Controller, Spencer M. Quintin Sr.; Vice President, thomas W. Lindner; Treasurer, Robert F. Herbst.

DIRECTORS: Chairman Robert F. Herbst, William A. Boyd, James D. Connors, Donald P. Morrison, G. Peter Neilsen, Douglas H. Olson, James D. Reardon, John J. Speirs Jr., Phillip J. Stueck, Jr., John P. Wollack.

MAIN OFFICE: 9 Main St., Essex, CT 06371

BRANCHES: 2 (Old Lyme, Old Saybrook)

THE FAIRFIELD COUNTY SAVINGS BANK
Incorporated 1874

ASSETS: $138,029,000

EXECUTIVE OFFICERS: *President, F. Richard Gregory;* Executive Vice President, Donald M. Lockwood; Vice Presidents, C.A. Fiorella, Catherine F. Cody, Dorothy E. Carr, Joan Casolo; Treasurer, John F. Romano; Secretary, Lois J. Nardi.

DIRECTORS: Chairman F. Richard Gregory, Mary Jane Balser, John B. Devine, Philip W. Goodwin, Donald M. Lockwood, John F. Piro, Thomas J. Riordan Jr., William F. Stephanak, Samuel J. Stewart III.

MAIN OFFICE: 67 Wall St., Norwalk, CT 06852

BRANCHES: 4 (Norwalk)

FARMERS AND MECHANICS SAVINGS BANK
Incorporated 1858

ASSETS: $512,036,000

EXECUTIVE OFFICERS: *Chairman, Arthur E. Webster Jr.;* President, Ralph H. Shaw II; Senior Vice Presidents, John A. Barr Jr., Kenneth R. Kjellen, Bruce A. Ricker; Vice President and Treasurer, David H. Kelsey; Corporate Secretary, Barbara A. Marino.

DIRECTORS: Chairman Arthur E. Webster Jr., Paul S. Carrier Jr., Gregory G. Curtis, Ellen G. D'Oench, F. Martin Dohl, Stanley E. Gifford, Harry Hagel, Herbert Levine, Joseph G. Lombardo, Carmelo J. Mazzotta Jr., J. Warren Mylchreest Jr., Edward J. Opalacz, Herbert M. Patterson, Ernest F. Peterson, David W. Reier, Burton L. Rhodes, Ralph H. Shaw II, Robert H. Simmons.

MAIN OFFICE: 211 South Main St., Middletown, CT 06457

BRANCHES: 10 (Colchester, Cromwell - 2, East Hampton, Haddam, Middletown - 4, Montville)

FARMINGTON SAVINGS BANK
Incorporated 1851

ASSETS: $228,357,000

EXECUTIVE OFFICERS: *President and Treasurer, John W. Grouten;* Senior Vice President, Robert J. Grubbs; Vice President and Comptroller, John H. Hangen; Vice President, Robert F. Dutton; Secretary, Priscilla M. Smulski.

DIRECTORS: Chairman Frank A. Cadwell, Jr., George S. Chase, Howard H. Coe, John M. Deming, C. Parker Fleming, John W. Grouten, William F. Grunewald, Harriet B. Lidgerwood, John B. Parsons, William L. Wollenberg.

MAIN OFFICE: 32 Main St., Farmington, CT 06032

BRANCHES: 3 (Farmington - 2, West Hartford)

GATEWAY BANK
Incorporated 1860

ASSETS: $1,141,899,000

EXECUTIVE OFFICERS: *Chairman, Leland C. Gates, Jr.;* President, Reginald DeKoven, III; First Vice President and Treasurer, Richard A. Martin; First Vice President and Secretary, Donald P. Rider; First Vice Presidents, Martin J. Brennan, John A. Capone, Richard F. Callahan; Vice President, Anthony F. Verano.

DIRECTORS: Chairman Leland C. Gates, Robert G. Bowman, Renwick E. Chase, E. Roger Clark, Theodore B. Covert, A. Reid Cross, Reginald DeKoven, III, Edward J. Flynn, Jr., Charles C. Judd, James W. Kambas, William O. Keene, John W. Kubovic, Willard J. Overlock, Samuel F. Pierson, J. Forbes Rogers, Charles D. Staack, Clayton B. Weed Jr., John H. Woodward.

MAIN OFFICE: 50 North Main St., South Norwalk, CT 06856

BRANCHES: 19 (Brookfield, Danbury - 2, Darien - 2, Fairfield - 3, Monroe, Newtown, Norwalk - 3, Stamford - 4, Westport, Wilton)

GREAT COUNTRY BANK
Incorporated 1862

ASSETS: $441,792,000

EXECUTIVE OFFICERS: *President and Treasurer, Frederick J. Quinn;* Senior Vice Presidents, Dorran M. Delay, Thomas M. Mason, Paul V. Orcutt, Michael V. Rosso.

DIRECTORS: Chairman Edward W. Miller, William C. Bassett, Joseph B. Buckley, John Bustelos Jr., Terry R. Chatfield, Donald F. Clemons, James E. Cohen, Ralph R. DeFonce, Paul Pawlak Sr., Jar[illegible] Rogers, Irene G. Smith, Henry Tolman II, Lawson Van Riper, George R. Wilson.

MAIN OFFICE: 211 Main St., Ansonia, CT 06401

BRANCHES: 6 (Ansonia, Beacon Falls, Hamden, Seymour, Shelton - 2)

THE GUILFORD SAVINGS BANK
Incorporated 1875

ASSETS: $132,936,000

EXECUTIVE OFFICERS: *President and Treasurer, David D. Dudley;* Senior Vice President and Secretary, Gilbert M. Lombard Jr.; Vice President, Margaret Y. Livingston.

DIRECTORS: Chairman Gilbert M. Lombard Sr., Edwin D. Bartlett, John M.C. Betts, Richmond H. Curtiss, David D. Dudley, Hugh McK. Jones, John B. Kidney, Gilbert M. Lombard Jr., H. Logan Page III, Winthrop Smith.

MAIN OFFICE: 1 Park St., Guilford, CT 06437

BRANCHES: 1 (Guilford)

JEWETT CITY SAVINGS BANK
Incorporated 1873

ASSETS: $88,858,000

EXECUTIVE OFFICERS: *President, Reino E. Horstmeyer;* Vice President and Treasurer, Paul E. Chase; Vice Presidents, Kevin C. Merchant, Joseph A. Simmons Jr.; Secretary, Shirley M. Pierce.

DIRECTORS: Chairman H. Eugene Labonne, Robert L. Brodeur, Edward J. Chominski, Don K. Collins, Richard J. Duda, Albert G. Gosselin Sr., Reino E. Horstmeyer, John A. Ricketts, J. Peter Tripp, Donald P. Vachon.

MAIN OFFICE: 111 Main St., Griswold, CT 06351

BRANCHES: 2 (Brooklyn, Plainfield)

THE LIBERTY BANK FOR SAVINGS
Incorporated 1825

ASSETS: $759,254,000

EXECUTIVE OFFICERS: *President, Frank J. Godwin Jr.;* Executive Vice Presidents, Patrick J. Crowley, Frank J. Sutkowski; Senior Vice President and Treasurer, Graham B. Carlson; Senior Vice Presidents, Paul H. Beaulac, Philip P. Cacciola, Ronald J. Catrone, Robert M. Hoppenstedt, Robert J.E. Lee; Vice Presidents, John A. Albani, Barbara K. Aubin, Dolores M. Burnum, Joseph S. Carta, William C. Coe, Peter E. Firla, Lawrence M. Nawrocki, James E. Seagrave; Secretary, Shirley F. Williams.

DIRECTORS: Chairman John B. Newman, Charles W. Anthes, Donald C. Davis, Woodbridge A. D'Oench, George W. Fraser Jr., Frank J. Godwin Jr., Raymond S. Hedges, Ann N. Hibino, Milton R. Johnson, Barbara J. Maynard, John A. McGarry, Willard M. McRae, Gordon B. McWilliams, Nathan I. Shapiro, Luther E. Stearns, Robert E. Stevens, Eugene F. Sturgeon, William E. Tucker.

MAIN OFFICE: 315 Main St., Middletown, CT 06457

BRANCHES: 18 (Clinton, Cromwell - 2, East Hampton, East Lyme, Groton, Haddam, Mansfield, Marlborough, Middletown - 3, Old Saybrook, Portland, Stonington, Waterford - 2, Windham)

LITCHFIELD BANCORP
Incorporated 1850

ASSETS: $119,060,000

EXECUTIVE OFFICERS: *President, Howard E. Kerpelman;* Executive Vice President, Sidney W. Hine; Vice Presidents, Raymond C. Croce, Eunice Killian, Ronald Zenowich; Treasurer, Angela N. Natterman; Secretary, Vilma L. Flaherty.

DIRECTORS: Francis M. Dooley, Robert W. Doyle Sr., Susan M. Doyle, George C. Dudley, Robert M. Fitzgerald, Herbert C. Goshin, Sidney W. Hine, William M. Houldin Jr., Howard E. Kerpelman, Donald K. Mayland, Donald G. Miller, Bertram Read, Edward M. Sepples, E. Geoffrey Ward Jr.

MAIN OFFICE: West Street, Litchfield, CT 06759

BRANCHES: 3 (Litchfield - 2, Washington)

MECHANICS SAVINGS BANK
Incorporated 1861

ASSETS: $609,891,000

EXECUTIVE OFFICERS: President, Edgar C. Gerwig; Executive Vice President and Treasurer, Ernest C. Wignall; Executive Vice Presidents, Stephen J. St. Clair, Thomas R. Hurt; Senior Vice Presidents, Roger W. Broberg, Reid W. Fraser, E. Gary Hance, Richard W. Stoux, Jr.; Senior Vice President and Controller, Thomas M. Wood.

DIRECTORS: Chairman Jack C. Myles, Ruth D. Abbott, Lucian E. Baldwin, Edward N. Bennett, Sister Francis Marie Garvey, Edgar C. Gerwig, Worth Loomis, William R. Peelle, Alfred R. Rogers, Guy C. Shafer, Samuel H. Title, Bruce N. Torell, John L. Way, II.

MAIN OFFICE: 1 Financial Plaza, Hartford, CT 06143

BRANCHES: 10 (Avon, Bloomfield, East Hartford, Hartford - 2, West Hartford - 3, Wethersfield, Windsor)

MIDCONN BANK
Incorporated 1873

ASSETS: $182,950,000

EXECUTIVE OFFICERS: *President, Richard S. Martin;* Senior Vice President and Treasurer, William N. Wixon; Vice Presidents, Richard G. Anderson, Richard J. Toman; Vice President and Comptroller, Robert W. Anderson; Secretary, Dorothy A. Bialek.

DIRECTORS: Leonard W. Abrahamson, L. Bowman Banford, Clifton A. Benson, William J. Coughlin Jr., John S. Filbert, Frank Fraprie, John A. Kaestle, Paul A. Marier, Richard S. Martin, Prentice M. Troup, Joanne G. Ward, Dana Whitman Jr.

MAIN OFFICE: 346 Main St., Kensington, CT 06037

BRANCHES: 5 (Berlin - 2, Middlefield, Rocky Hill - 2).

MILFORD SAVINGS BANK
Incorporated 1872

ASSETS: $114,713,000

EXECUTIVE OFFICERS: *President, Howard B. Treat Jr.;* Executive Vice President and Treasurer, Paul W. Austin; Vice Presidents, John F. Dugan, Jr., Eileen Cavanaugh; Controller, Susan L. Shields; Secretary, Ann-Marie Lenart.

DIRECTORS: Paul W. Austin, Robert D. Beard, Robert J. Clemence, Harold S. Greenbaum, William D. Harlow, Joseph P. Kaluzynski, Howard S. Merk, Clement A. Passariello, DeForest W. Smith, Robert H. Smith, Sally A. Stowe, Howard B. Treat Jr., Frederick B. Warren.

MAIN OFFICE: 33 Broad St., Milford, CT 06460

BRANCHES: 1 (Milford)

MOODUS SAVINGS BANK
Incorporated 1870

ASSETS: $21,258,000

EXECUTIVE OFFICERS: *President, Raymond N. Kellogg III;* Vice President and Treasurer, George P. Drenga; Vice President and Secretary, Hermine J. Fiala.

DIRECTORS: Chairman Charles J. Wolf Jr., Edgar H. Bishop, John J. Blaschik, Rudolph R. Hoffmann, William T. Hood Jr., Raymond N. Kellogg III, Daniel Maus Jr., David Silberstein, Burton Tucker, John F. Yeomans.

MAIN OFFICE: 29 W.F. Palmer Road, Moodus, CT 06469

NAUGATUCK SAVINGS BANK
Incorporated 1870

ASSETS: $192,382,000

EXECUTIVE OFFICERS: *President, Richard D. Coe;* Executive Vice President and Treasurer, Stephen J. Sweeney Jr.; Vice President and Secretary, Mark C. Yanarella; Vice President and Comptroller, William N. Villano.

DIRECTORS: Gordon A. Anderson, John D. Aresta, Richard D. Coe, Raymond E. Dowling, Howard N. Fassett, Milton D. Grele, Henry T. Moeckel, Robert A. Skiff, Robert C. Sutherland, Stephen J. Sweeney Jr., Louis F. Voegeli, Mark C. Yanarella.

MAIN OFFICE: 251 Church St., Naugatuck, CT 06770

BRANCHES: 3 (Middlebury, Naugatuck, Oxford)

NEW ENGLAND SAVINGS BANK
Incorporated 1827

ASSETS: $858,871,000

EXECUTIVE OFFICERS: *President, Richard L. Creviston;* Executive Vice President, William R. Attridge; Executive Vice President and Treasurer, Robin Honniss; Senior Vice President and Comptroller, Joseph H. Coutu; Senior Vice Presidents, Lawrence E. Alderson Sr., David J. Krug, David C. Whelden; Vice Presidents, Philip A. Maniscalco, Michael Velgouse, Jr.; Corporate Secretary, Margaret L. Trakas.

DIRECTORS: Chairman Richard L. Creviston, Richard A. Bauerfeld, John Beveridge, Ernest C. Burnham Jr., Pierce F. Connair, Robert A. Doherty, Neil E. Humphreville, Frank J. Laycock, Dorothy B. Leib, Otto E. Liebig Jr., Robert W. Marrion, William W. Miner, John F. Mirabito, Steven E. Pitts, Charles J. Poole, Stanley Popiel, Julia H. Smith, Robert J. Sullivan Jr., James H. Thach III, James R. Vest, Donald R. Welter.

MAIN OFFICE: 63 Eugene O'Neill Dr., New London, CT 06320

BRANCHES: 15 (Clinton, Deep River, East Lyme, Groton, Ledyard, Montville, New London - 4, Old Lyme, Plainfield, Stonington - 2, Waterford)

THE NEW HAVEN SAVINGS BANK
Incorporated 1838

ASSETS: $1,451,675,000

EXECUTIVE OFFICERS: *President, Robert M. Geier;* Executive Vice President and Treasurer, Charles L. Terrell; Senior Vice Presidents, Kenneth P. Kaminsky, Thomas A. Lafreniere, Vice President and Secretary, Robert F. Crosby; Vice Presidents, Gerald W. Blood, Phyllis E. Ceccarelli, Lillian A. Celone, Richard S. Dart, Donald B. Gordon, Richard D. Johnson Jr., Randall S. Miller, Carl W. Lindskig, Charles S. Palmer, Joseph F. Pauloski, Jr., David R. Rice, Willie Spence, Alfred E. Tosetti, John Vaspasiano, Thomas F. Williams; Vice President and Controller, Frank W. Colton.

DIRECTORS: John W. Barnett, Alan C. Bennett, Joseph F. Duplinsky, Frederick F. Fagal, John D. Fassett, Robert M. Geier, Angus N. Gordon Jr., Jane D. Keeler, John M. Lyons, Catherine St. John, Robert N. Schmalz, C. Thomas Smith, Charles L. Terrell, Paul D. Wingate.

MAIN OFFICE: 195 Church St., New Haven, CT 06502

BRANCHES: 21 (Cheshire, East Haven - 2, Guilford, Hamden - 3, Madison - 2, Middletown, Milford, New Haven - 3, North Branford, North Haven, Orange, Seymour, West Haven - 2, Woodbridge)

NEW MILFORD SAVINGS BANK
Incorporated 1858

ASSETS: $637,320,000

EXECUTIVE OFFICERS: *President, F. Wayne Arnold;* Executive Vice President, Treasurer, and Secretary, Brian A. Arnold; Vice President and Comptroller, Jordan E. Barrows; Vice Presidents, Peter A. Arnold, Diane Farrell, Betty A. Fredlund, Peter J. Sheehan; Vice Presidents, Charles B. Barlow, Guy Peterson.

DIRECTORS: Chairman F. Wayne Arnold, Forrest D. Arnold, Willis H. Barton Jr., Herbert E. Bullock, Ralph F. Camp, John V. Haxo, Arthur A. Sega, Julian I. Stone.

MAIN OFFICE: 19 Main St., New Milford, CT 06776

BRANCHES: 10 (Bridgewater, Brookfield, Canaan, Kent, Morris, New Fairfield, New Milford, Sharon, Sherman, Washington)

NEWTOWN SAVINGS BANK
Incorporated 1855

ASSETS: $178,798,000

EXECUTIVE OFFICERS: *President, Kenneth M. Adams;* Senior Vice Presidents, Joseph R. Humeston, William R. Potter; Vice Presidents, David H. Treadwell, John F. Holian; Treasurer and Comptroller, Kenneth W. Evans; Secretary, Josephine Harrison.

DIRECTORS: James W. Crick Jr., Robert S. Grossman, John F. Holian, William A. Honan Jr., Joseph R. Humeston, Donald W. Leavitt, James M. Osborne Jr., Gene A. Rubino, Elizabeth H. Smith.

MAIN OFFICE: 39 Main St., Newtown, CT 06470

BRANCHES: 3 (Bethel, Southbury, Woodbury)

NORTHWEST BANK FOR SAVINGS
Incorporated 1875

ASSETS: $102,168,000

EXECUTIVE OFFICERS: President, James E. Davis; Vice Presidents, Pierre A. Paradise, William B. Weber; Treasurer, James A. Frink; Secretary, Susan L. Belle-Isle.

DIRECTORS: Silvio Brighenti, George E. Case, James E. Davis, Milton Dolinsky, Jonathan F. Ells, Charles J. Fecto, Andrew S. Grinvalsky, Caroline B. LaMonica, Norman F. Thompson III.

MAIN OFFICE: 86 Main St., Winsted, CT 06098

BRANCHES: 3 (Avon - 2, New Hartford)

NORWALK SAVINGS SOCIETY
Incorporated 1849

ASSETS: $468,330,000

EXECUTIVE OFFICERS: *President and Treasurer, Robert T. Judson;* Senior Vice Presidents, Jere T. Dorney, John W. Gular Jr., Charles F. Howell; Vice Presidents, John J. Duffy Jr., Susan P. Karpinski, John A. Lynn, Lawrence N. Ruttenberg; Secretary, Richard J. Stumpf.

DIRECTORS: Chairman Donald St. John, Peter Driscoll, Vincent Genuario, William M. Gilmore, Robert T. Judson, Antonios Karadimas, Edward J. Kelley, Thomas F. Ryan, John L. Segall.

MAIN OFFICE: 48 Wall St., Norwalk, CT 06852

BRANCHES: 6 (Bethel, Brookfield, Norwalk - 2, Redding, Wilton)

THE NORWICH SAVINGS SOCIETY
Incorporated 1824

ASSETS: $607,642,000

EXECUTIVE OFFICERS: *President, Daniel R. Dennis Jr.;* Executive Vice President and Treasurer, Michael J. Hartl; Secretary, Daphne P. Cannata.

DIRECTORS: Daniel R. Dennis Jr., Paul R. Duevel, William J. Evans, Michael J. Hartl, Vincent A. Laudone, Jeremiah J. Lowney, Jr., Walter L. McGill, Harrison C. Noyes Jr., Robert T. Ramsdell, Richard P. Reed, Lawrence V. Sarni, Martin C. Shapiro.

MAIN OFFICE: 4 Broadway, Norwich, CT 06361

BRANCHES: 10 (Colchester, Ledyard, Lisbon, Mansfield, Montville, Norwich - 3, Plainfield, Stonington)

ONMIBANK OF CONNECTICUT, INC.

Incorporated 1934

ASSETS: $274,467,000

EXECUTIVE OFFICERS: *President, Paul D. Storiale;* Corporate Secretary, Sandra S. Clark; Senior Vice President, Donald M. Oslander; Vice Presidents, Thomas A. Gabianelli, Dennis R. Peterson, G. Michael Salokas, Arlene L. Yakush.

DIRECTORS: Chairman John E. Larson, John J. Crawford, Carl O. Erickson, Lester D. Fowler, Jr., Robert M. Green, John Lyman, Fr., Ronald D. Schroeder, Paul D. Storiale, Richard J. Torrenti, Vincent R. Volpe, Henry R. Wilcox.

MAIN OFFICE: 256 Samson Rock Drive, Madison, CT 06443

BRANCH OFFICES: 6 (Branford, Clinton, Durham, Guilford, Madison, Old Lyme, Westbrook)

PEOPLE'S BANK

Incorporated 1842

ASSETS: $5,662,657,000

EXECUTIVE OFFICERS: *President, David E.A. Carson;* Senior Executive Vice President, John L. Flannery: Executive Vice Presidents, James P. Biggs, Edward H. Bucnis, Leonard N. Mainiero; Senior Vice Presidents, Jeffrey L. Coulson, Raymond P. Granville, Bryan Huebner, Paul Hughes II, John Klein, Michael Leone, Patricia Matteson, George Morris, William Polk; First Vice Presidents, Francis E. Callahan, Michael Cataldo, Walter Dusza Jr., Carl Harris, C. Chase Hewes, Thomas Hylinski, Thomas Jagodzinski, James A. Phillips, Parry E. Spahr, David J. Walker, Robert B. Woerheide, Margarey Youcher; Vice Presidents, Clarissa Alimena, Challen Armstrong, Arthur Arnold, Joseph Balzo, Michael N. Barr, Theodore M. Beebe, Stephen Blecher, Peter Brestovan, Robert Caplan, Ronald Capozziello, Joseph G. Cervini, Evelyn Charlesworth, Ronald Chickosky, Dennis Colwell, David Cook, John Cousins, James Crozier, Robert D'Amore, Richard Davis Bernard Deutsch, Donald J. Dykas, John Farrell, Bertha Gallant, Ronald W. Gibbs, C. Elizabeth Gibson, James Giordano, Armando F. Goncalves, Alan J. Grindrod, Marianne L. Gumper, John C. Hancock, James Healy, H. Fenton Heil, Robert Henderson, Susan D. Hertz, Chandler J. Howard, Joseph Iannucilli, John Jackson Jr., Barbara Johnson, Hubert Jones, Joanne B. Judd, George Kieft, Robert King, Jr., Jerome Krasnow, Janet O. Kriewald, Robert Kuhn, Robert P. Langell, Thomas Legen, Rhonda Leone, John Longstreth, Henry Lugo Jr., William Mack, Patricia A. Manion, Anne B. McCarthy, Richard McCarthy, Joseph J. McGee, Richard McKeough Jr., Carlos Mello, Paul T. Miller, Donna E. Milne, Nancy Nash, Donald A. Nelson, Kark Noivadhana, Kenneth Nye, Patricia O'Sullivan, Lawrence Parnell, William J. Pieper, James D. Polito, Robert V. Rodia, Jeannette C. Rohn, Robert Sassano, Gary Sawyer, Thomas H. Scali, James Sheridan, Mary-Jo Sierakowski, Nicholas V. Soares Jr., Peter L. Spalthoff, Christopher Spence, Gerald J. Spillane, Philip Stevens, Edward Szepanski, Donna M. Tedesco, Thomas F. Tomlinson, Peter P. Traussi, Ronald T. Urquhart, Kenneth Weinstein, Mary S. Williams, Robert Young.

DIRECTORS: Chairman Norwick R. Goodspeed, Jean A. Adnopoz, Robert B. Bruner, David E.A. Carson, George P. Carter, Joseph E. Clancy, George R. Dunbar, William H. Farley, John L. Flannery, Joseph M. Goloff, Edward E. Harrison, Samuel W. Hawley, Betty R. Hollander, Robert W. Huebner, Geraldine W. Johnson, Wesley J. Kiley, Saul Kwartin, John F. Lyons, D. John J. Merchant, William F. Paul, John G. Phelan, Lloyd F. Pierce, Glenda Copes Reed, Robert L. Rosenweig, John J. Scanlon, Cecil S. Semple, Wilmot F. Wheeler Jr., Charles L. Willoughby.

MAIN OFFICE: 899 Main St., Bridgeport, CT 06604

BRANCHES: 66 (Bethel, Bridgeport - 7, Brookfield, Canaan, Danbury, Darien - 2, East Hartford, Enfield, Fairfield - 4, Glastonbury, Greenwich - 4, Hamden, Hartford - 3, Milford, Monroe - 2, New Canaan, New Haven - 3, Norwalk - 3, Orange - 2, Ridgefield, Simsbury - 2, Southbury, Stamford - 6, Stratford - 3, Trumbull - 3, Vernon - 3, West Hartford - 2, West Haven, Westport - 3, Wilton)

THE PEOPLE'S SAVINGS BANK OF NEW BRITAIN

Incorporated 1907

ASSETS: $229,516,000

EXECUTIVE OFFICERS: *President, Richard S. Mansfield;* Executive Vice President and Treasurer, John G. Medvec; Vice President and Secretary, Florence Zaniewski; Vice President, Teresa Sasinski.

DIRECTORS: Chairman Joseph Welna, Walter Blogoslawski, Matthew R. Duksa, Stanley Filewicz, John J. Flis, Robert A. Gryboski, Edward Januszewski, Stanley J. Labieniec, Roland LeClerc, Walter J. Liss, Richard S. Mansfield, Henry Poplaski, A. Richard Puskarz Jr., Eugene Rosol, Chester Sledzik, Robert Story.

MAIN OFFICE: 123 Broad St., New Britain, CT 06053

BRANCHES: 3 (New Britain - 2, Southington)

PUTNAM SAVINGS BANK
Incorporated 1862

ASSETS: $90,419,000

EXECUTIVE OFFICERS: *President, Lucius E. Arnold;* Secretary and Treasurer, Gilbert E. Morse.

DIRECTORS: Chairman Russell B. King, A. Leon Archambault, Lucius E. Arnold, Maurice P. Beaulac, Thomas A. Borner, Sigmund Czarnecki, Charlotte Greenhalgh, Gilbert E. Morse, Charles H. Puffer.

MAIN OFFICE: 40 Main St., Putnam, CT 06260

BRANCHES: 1 (Pomfret)

RIDGEFIELD SAVINGS BANK
Incorporated 1871

ASSETS: $103,503,000

EXECUTIVE OFFICERS: *President, Gary C. Smith;* Vice President and Treasurer, J. Kenneth Useted; Senior Vice President, Sandra Anderson-Howell; Senior Vice President and Secretary, Annemarie H. Roller.

DIRECTORS: Chairman Paul S. McNamara, Edwin B. Allan, Michael D. Casey, Charles Coles, Jr., Joseph H. Donnelly, N. Donald Edwards, Walter E. Evans, Lawrence W. Hoty Jr., Fred Orrico, Gary Smith.

MAIN OFFICE: 374 Main St., Ridgefield, CT 06877

BRANCHES: 4 (Redding, Ridgefield - 3)

SAVINGS BANK OF DANBURY
Incorporated 1849

ASSETS: $150,906,000

EXECUTIVE OFFICERS: *President, Florence R. Helley;* Senior Vice President and Treasurer, William S. Morse Jr.; Vice President and Secretary, Marita A. Ryan; Vice President, Daniel E. Gerow; Provost, Harold P. Splain.

DIRECTORS: P. Frank Canavan, James F. Edwards, Daniel E. Gerow, Florence R. Helley, John W. Hoffer, John McLean II, William S. Morse Jr., A. Searle Pinney, Marita A. Ryan, Charles E. Wrinn.

MAIN OFFICE: 220 Main St., Danbury, CT 06810

BRANCHES: 1 (Danbury)

THE SAVINGS BANK OF MANCHESTER
Incorporated 1905

ASSETS: $563,287,000

EXECUTIVE OFFICERS: *President and Treasurer, William R. Johnson;* Executive Vice President, Richard P. Meduski; Senior Vice President, Charles L. Pike; Vice Presidents, Douglas K. Anderson, Donna H. Cammeyer, Richard T. Carter, James N. Ladd, Jr., William F. Legault, Thomas J. Matrick, Roger A. Somerville; Vice President and Comptroller, K. Craig Barnes; Secretary, Carole L. Yungk.

DIRECTORS: Chairman William B. Thornton, Thomas B. Bailey, Walter A. Carter Jr., Aaron Cook, Raymond F. Damato, John A. Dequattro, M. Adler Dobkin, Sheila B. Flanagan, Robert H. Franklin, Walter S. Fuss, Fred W. Geyer, Jack R. Hunter, Joel E. Janenda, William R. Johnson, J. Stewart Johnston, Michael B. Lynch, Robert B. McCann, Richard P. Meduski, Eleanor S. Rubinow, Robert M. Stone, Harlan D. Taylor, Thomas E. Toomey.

MAIN OFFICE: 923 Main St., Manchester, CT 06040

BRANCHES: 17 (Andover, Ashford, Bolton, Eastford, East Hartford - 2, East Windsor, Glastonbury, Manchester - 6, Mansfield, South Windsor, Tolland)

SAVINGS BANK OF ROCKVILLE
Incorporated 1858

ASSETS: $220,383,000

EXECUTIVE OFFICERS: *President, William J. McGurk;* Vice President and Treasurer, Thomas R. Jezouit; Vice Presidents, Michael J. Muzio, Joyce M. Joy, Marilyn J. Ward; Corporate Secretary, Dorothea H. Preuss.

DIRECTORS: Chairman Raymond E. Ramsdell, Ph.D., Charles G. Chilberg, Christine P. Deabill, Eugene W. Gresh, Raymond F. Hallowell, Jr., William J. McGurk, Peter F. Olson, Dorothea H. Preuss, Marjorie A. Purnell, Frederic E. Turkington, Herman W. Usher, Wayne O. Vincent, Edward W. Zahner.

MAIN OFFICE: 25 Park St., Rockville, CT 06066

BRANCHES: 4 (Somers, South Windsor, Vernon - 2)

THE SOCIETY FOR SAVINGS
Incorporated 1819

ASSETS: $3,574,403,000

EXECUTIVE OFFICERS: *President, Elliott C. Miller;* Executive Vice Presidents, Logan Clarke Jr., Albert E. Fiacre Jr., Todd B. Ikard, William T. Kosturko; Executive Vice President and Treasurer, William W. Wilcox; Senior Vice President and Secretary, Paul M. Aldrich; Senior Vice President and Controller, Lyn Michaels; Senior Vice Presidents, Karen A. Antion, Robert W. Beggs, Jr., Richard P. Clinton, Edward Cohen, George F. Field, Robert A. Firger, David M.G. Hammaker, Charles L. Hanscomb, Franz J. Kett, Frank J. Litwin, Peter K. Mulligan, Henry J. Picagli, Raymond U. Rosa, Stephen E. Smith, William J. Stockwell, Jon R. Vining, William E. Zabel.

DIRECTORS: Chairman Rudolph P. Arnold, David T. Chase, Arthur J. Emma, Robert E. Green, Betsy Henley-Cohen, Ronald D. Jarvis, Edward W. Large, Elliot C. Miller, C. Roderick O'Neil, John F. Shea Jr., Jerry F. Stone Jr., Robert A. Weinerman.

MAIN OFFICE: 31 Pratt St., Hartford, CT 06101

BRANCHES: 37 (Avon, Barkhamsted, Bloomfield, Colchester, Danbury, East Hartford - 2, East Haven, East Windsor, Ellington, Enfield, Fairfield, Glastonbury, Greenwich, Hartford - 3, Monroe, Newington, Old Saybrook, Orange, Shelton, Simsbury, South Windsor, Stratford, Stamford, Trumbull, Waterbury, Westport, West Hartford - 4, Westhersfield - 2, Windsor)

SOUTHINGTON SAVINGS BANK
Incorporated 1860

ASSETS: $208,708,000

EXECUTIVE OFFICERS: *President, Ralph G. Mann;* Senior Vice Presidents, Marshall S. Bullock, Elizabeth F. McKeon; Vice Presidents, Rita H. Beaulieu, Edward J. Boucher; Treasurer, Anthony Priore, Jr.

DIRECTORS: Chairman, Albert J. Dudzik, Jr., Milton E. Chaffee, Juanine S. DePaolo, Samuel P. Falzarano, Walter J. Hushak, Michael J. Karabin, David P. Kelley, Frederick E. Kuhr, Ralph G. Mann, Andrew J. Meade, Anthony S. Pizzitola, Dennis J. Stanek, G. Robert Triano.

MAIN OFFICE: 121 Main St., Southington, CT 06489

BRANCHES: 2 (Southington)

STAFFORD SAVINGS BANK
Incorporated 1872

ASSETS: $85,353,000

EXECUTIVE OFFICERS: *President, Rodney D. Pierce;* Vice President and Treasurer, John B. Mitchell; Secretary, Regina D. Corsini.

DIRECTORS: Chairman John W. Zelz, Anna K. Bidorini, Robert A. Clapprood, Elmo J. Gianantoni, Aldo J. Guarco, John B. Mitchell, Harold Oehler, Jerry Parizek, Horace F. Pease, Rodney D. Pierce, Irwin S. Polens, Mario Posocco, Charles W. Schwanda, Madeline Speer, William H. Warmington.

MAIN OFFICE: 12 Furness Ave., Stafford Springs, CT 06076

BRANCHES: 1 (Stafford)

THE STAMFORD SAVINGS BANK
Incorporated 1851

ASSETS: $427,762,000

EXECUTIVE OFFICERS: *President and Treasurer, Richard E. Taber;* Executive Vice President and Secretary, Robert D. Emslie; Senior Vice President and Treasurer, Richard G. Walker; Vice Presidents, Edward C. Dayton, Lawrence P. Bailey, Sr., Thomas L. Bartram; Vice Presidents, Arthur N. Gravenhorst, Ronald K. Holbert, William M. Prentice, Robert W. Halpin.

DIRECTORS: Chairman David L. Stewart Jr., Theophilus A. Blackshear Sr., Marcia B. Bull, Francis M. Deluca, Nicholas DuBiago, Robert D. Emslie, Paul J. Evanson, Griffith E. Harris, George C. Kay, Alphonse Palmer, James E. Rosecrans, Thomas F. Skinner, Richard E. Taber, Malcolm P. Taylor.

MAIN OFFICE: 160 Atlantic St., Stamford, CT 06904

BRANCHES: 5 (Darien, Greenwich, Stamford - 3)

STATE SAVINGS BANK
Incorporated 1987

ASSETS: $148,626,000

EXECUTIVE OFFICERS: *President, Albert C. Bassett;* Vice President and Secretary, Carmen F. Casale; Vice President and Treasurer, Richard J. D'Amato; Senior Vice President, Robert J. Sheehan.

DIRECTORS: Albert C. Bassett, Carmen F. Casale, Anthony J. DePalmer, Joseph J. DeRaolo, David N. Florian, John T. Foley, Kevin T. Kelley, Chester A. Potrepka. Michael J. Simone, Richard N. Smith, Carl J. Sokolowski.

SUFFIELD SAVINGS BANK
Incorporated 1869

ASSETS: $439,809,000

EXECUTIVE OFFICERS: *President, James H. Whittaker;* Executive Vice President, J. Christopher Black; Senior Vice Presidents, Monica M. Nicastri, Frederick J. Wheeler; Treasurer, Donald W. Wood.

DIRECTORS: Chairman Sumner F. Bissell, Charles T. Alfano, Richard C. Blackburn, Helen K. Christian, Robert J. Clark, William P. Edmonds, Sydney F. Fuller, Astrid T. Hanzalek, David H. Johnson, James A. McKay, Elias Shapiro, Lawrence G. Tribble Jr., Syeeda Wilkins, Edward J. Zaczynski.

MAIN OFFICE: 66 North St., Suffield, CT 06078

BRANCHES: 6 (Avon, East Windsor, Enfield, Glastonbury, Windsor Locks - 2)

THOMASTON SAVINGS BANK
Incorporated 1874

ASSETS: $163,255,000

EXECUTIVE OFFICERS: *President and Treasurer, George J. O'Rourke;* Executive Vice President and Secretary, George R. Cocco; Senior Vice President, Peter M. Dahlin; Vice Presidents, John C. Miecznikowski, Joan O. Maloney.

DIRECTORS: Chairman John M. Cassidy, John S. Brady, George R. Cocco, Bruno DePecol, Arthur R. French, Francis Kaminski, George J. O'Rourke, George Seabourne.

MAIN OFFICE: 140 Main St., Thomaston, CT 06787

BRANCHES: 3 (Harwinton, Plymouth, Watertown)

TOLLAND BANK
Incorporated 1841

ASSETS: $119,782,000

EXECUTIVE OFFICERS: *President, Guy Cambria, Jr.;* Executive Vice President, Robert S. Lazzari; Vice President and Treasurer, W. Gary Krum; Vice President, William S. Weigand; Vice President and Secretary, Cynthia S. Harris.

DIRECTORS: Chairman Guy Cambria, Jr., Howard G. Abbot, Roland E. Antil, Lawrence J Becker, Robert C. Boardman, Leon J. Chorches, Rodney C. Domock, William E. Dowty, Jr., D. Anthony Guglielmo, Richard L. Mahoney, Thomas S. Moore, Kenneth R. Peterson.

MAIN OFFICE: One Tolland Common, Tolland, CT 06084

BRANCHES: 4 (Coventry, Stafford, Vernon, Willington)

TORRINGTON SAVINGS BANK
Incorporated 1868

ASSETS: $256,673,000

EXECUTIVE OFFICERS: *Chairman, John H. Brooks;* President, Alfred W. Waterfall; Vice President and Secretary, Peter J. McLaughlin; Vice President, Joseph C. Gelormino; Treasurer, Donald C. Andrews.

DIRECTORS: Chairman John H. Brooks, Edwin G. Booth, Frank R. Buonocore, Richard D. Calhoun, Joseph C. Gelormino, Walter G. Gisselbrecht, Hezekiah E. Goodwin, G. Charles Hepprich, Thomas A. Kelley Jr., Peter J. McLaughlin, Raymond G. O'Connell, Charles W. Roraback, John M. Wadhams, Alfred W. Waterfall.

MAIN OFFICE: 129 Main St., Torrington, CT 06790

BRANCHES: 4 (Burlington, Canaan, Goshen, Torrington)

UNION SAVINGS BANK OF DANBURY
Incorporated 1866

ASSETS: $319,520,000

EXECUTIVE OFFICERS: *President and Treasurer, Charles F. Frosch;* Senior Vice Presidents, Gary E. Lemme, Richard J. Moore; Vice Presidents, Louis S. Coury, J. William Font, Thomas A. Nolan, Kenneth A. Taylor; Secretary, Marlene A. Banfelder.

DIRECTORS: Chairman Thomas A. Nolan, William J. Braun, Joel M. Feinson, Thomas A. Frizzell, Helen D. Gallagher, W. Stanley Gardner, Thomas R. Green, Ervie Hawley Jr., George F. Nicol, Sydney A. Rapp Jr., Richard L. Sturdevant, Kenneth A. Taylor.

MAIN OFFICE: 226 Main St., Danbury, CT 06813

BRANCHES: 5 (Brookfield, Danbury - 2, New Fairfield, New Milford)

WILLIMANTIC SAVINGS INSTITUTE

Incorporated 1842

ASSETS: $126,978,000

EXECUTIVE OFFICERS: *President and Treasurer, William R. Wilcox Jr.;* Vice President and Comptroller, Thomas J. Casey; Vice Presidents, Martha L. Ingves, Enrico J. Mendes; Secretary, Harriet T. Gamache.

DIRECTORS: Chairman Maurice M. King, James L. Derby Jr., Robert G. Gillard, Henry P. Hinckley, Alva P. Loiselle, Robert C. Tuttle, William R. Wilcox Jr.

MAIN OFFICE: 803 Main St., Willimantic, CT 06226

BRANCHES: 4 (Franklin, Hebron, Lebanon, Stonington)

WINSTED SAVINGS BANK

Incorporated 1860

ASSETS: $128,444,000

EXECUTIVE OFFICERS: *President, Robert P. O'Connor;* Executive Vice President, Brian J. O'Neil; Vice Presidents, John E. Engdahl, John P. Lampman, Robert L. McDonald; Treasurer, Linda F. Milkowski.

DIRECTORS: Chairman John G. Groppo, Dominic Colavecchio, William J. Darcey, James B. Fortuna, Beatrice Y. Isabelle, Otto C. Neumann, Robert P. O'Connor, Brian J. O'Neil, John J. Phillips Jr., D. John Vaccari, Edward J. Voskowsky.

MAIN OFFICE: 654 Main St., Winsted, CT 06098

BRANCHES: 2 (East Granby, Granby)

SAVINGS AND LOAN ASSOCIATIONS

DIRECTORY AND STATISTICS

Italicized type indicates Chief Executive Officer

CARGILL BANK OF CONNECTICUT
Incorporated 1916

ASSETS: $28,599,000

EXECUTIVE OFFICERS: *President, Paul G. Zaehringer;* Vice President, John W. Nutter; Assistant Vice President, Kathryn J. Sancier; Vice President and Secretary, Claire Q. Mackowiaik; Senior Vice President and Treasurer, Jo-Ann M. Chenail.

DIRECTORS: Chairman Raymond P. Faucher, Lawrence J. Bellerose, John J. Maher, Claire Q. Mackowiaik, John J. Maher, Frederick J. Witkowski, Paul G. Zaehringer.

MAIN OFFICE: 163 Providence St., Putnam, CT 06260

BRANCHES: 1 (Thompson)

CONNECTICUT SAVINGS AND LOAN ASSOCIATION
Incorporated 1968

ASSETS: $19,823,000

EXECUTIVE OFFICERS: *President, John A. Hogan;* Vice Presidents, Davis S. Kirk, Eliseo Lopez.

DIRECTORS: Chairman Norman D. Edmonds, R. Eileen Baccus, Edward J. Barlow Jr., Jerry Campbell, Sanford Cloud Jr., John A. Hogan, George Schafer, Mark Swerdloff.

MAIN OFFICE: 915 Main St., Hartford, CT 06103

DANBURY SAVINGS AND LOAN ASSOCIATION, INC.
Incorporated 1920

ASSETS: $283,300,000

EXECUTIVE OFFICERS: *President, Charles E. Bruno;* Senior Executive Vice President and Secretary, Peter Filous; Executive Vice Presidents, John E. Bruno, Louis F. Calabrese Jr.; Senior Vice President and Treasurer, Joseph F. Sullivan Jr.; Vice Presidents, Christopher N. Dannen, Robert Petruzzelli.

DIRECTORS: Chairman L. LeGrand Hopkins, Charles E. Bruno, Bernard J. Dolan Jr., Peter Filous, Robert J. Morganti, Robert N. Noce, Robert Talarico.

MAIN OFFICE: 158 Main St., Danbury, CT 06810

BRANCHES: 8 (Bethel, Danbury - 3, New Fairfield, New Milford, Newtown, Ridgefield)

EASTERN SAVINGS & LOAN ASSOCIATION
Incorporated 1915

ASSETS: $88,437,000

EXECUTIVE OFFICERS: *President, D. William Kelleher;* Senior Vice President and Treasurer, Donald A. Cipriani; Vice President, Richard A. Friedrich Sr.; Controller, Timothy R. Smith.

DIRECTORS: Chairman George E. Silverman, F. William Brown, John R. Fitzgerald, D. William Kelleher, Michael T. Phillips, Angelo J. Sanquedolce, Alfred P. Savage.

MAIN OFFICE: 257 Main St., Norwich, CT 06361

BRANCHES: 2 (Griswold, Norwich)

FIRST NEW LONDON SAVINGS & LOAN ASSOCIATION, INC.
Incorporated 1914

ASSETS: $27,758,000

EXECUTIVE OFFICERS: President, Thomas P. Condon; *Executive Vice President, Richard J. Days Jr.;* Vice Presidents, Nathan Belcher, Thomas J. Keogh; Treasurer, Lewis P. Bailey; Secretary, Richard J. Days, Jr.

DIRECTORS: Chairman Thomas P. Condon, Lewis P. Bailey, Nathan Belcher, Richard J. Days Jr., Arthur F. Harris, Edwin C. Higgins Jr., Donolson E. Horne, Thomas J. Keogh, Charles Persi, Frances Pugliese, Robert N. Shea, S. Joel Suisman.

MAIN OFFICE: 61 Bank St., New London, CT 06320

NAUGATUCK VALLEY SAVINGS & LOAN ASSOCIATION, INC.

Incorporated 1922

ASSETS: $103,055,000

EXECUTIVE OFFICERS: *President and Treasurer, Ronald D. Lengyel;* Vice President and Secretary, Dominic J. Alegi Jr.

DIRECTORS: Chairman Ronald D. Lengyel, Dominic J. Alegi Jr., Donald G. Brubaker, Frederick E. Hennick, Gerald Labriola, Michael J. Magas, Lawrence J. Mambrino, Robert E. Ruccio, Stephen A. Sturdevant.

MAIN OFFICE: 21 Maple St., Naugatuck, CT 06770

BRANCHES: 2 (Naugatuck)

SECURITY SAVINGS & LOAN ASSOCIATION

Incorporated 1980

ASSETS: $154,387,000

EXECUTIVE OFFICERS: *President, Richard Barbieri;* Executive Vice President, John A. Corpaci.

DIRECTORS: Chairman Mario Albini, Richard D. Barbieri, Francis Carson, Lincoln Carson, Domenic Daddona, Vinal S. Duncan, Carey R. Geghan, Harold B. Kay, Charles A. Peach, Robert L. Piscatelli, Salvatore Porzio, Mary W. Tynan, Joseph A. Vincitorio, Arnold H. Wolk.

MAIN OFFICE: 357 Bank St., Waterbury, CT 06702

BRANCHES: 4 (Waterbury)

SENTRY SAVINGS & LOAN ASSOCIATION

Incorporated 1984

ASSETS: $30,273,000

EXECUTIVE OFFICERS: President, James H. Ellis; Vice President, William A. Forker; Vice President and Comptroller, Alfred A. Drovin; Treasurer, David Searfoss; Secretary, John B. Canning.

DIRECTORS: Lawrence J. Ackerman, Daniel Barry, Edgar F. Beckham, Mark C. Biderman, John B. Canning, James H. Ellis, Dorothy Faski, Susan M. Greenberg, Robert I. Kleinberg, Sidney H. Liebson, Susan M. Rich, Vito Russo, David Searfoss.

MAIN OFFICE: Six Landmark Square, Stamford, CT 06901

SHELTON SAVINGS & LOAN ASSOCIATION, INC.

Incorporated 1919

ASSETS: $130,028,000

EXECUTIVE OFFICERS: *President and Treasurer, Kenneth E. Schaible;* Senior Vice President and Secretary, William C. Nimons; Vice President, Susan L. Kowalczyk; Vice President and Controller, Ralph J. Rodriguez.

DIRECTORS: Chairman LeRoy T. Glover, Joseph Carlson Jr., Samuel Kreiger, James W. Morgan Jr., Joseph A. Pagliaro, Pasquale J. Papale, Kenneth E. Schaible, Charles H. Sullivan.

MAIN OFFICE: 427 Howe Ave., Shelton, CT 06484

BRANCHES: 2 (Ansonia, Shelton)

WINDSOR LOCKS SAVINGS AND LOAN ASSOCIATION

Incorporated 1918

ASSETS: $24,577,000

EXECUTIVE OFFICERS: President, Anthony C. Ward; Vice President, Joseph B. Raccone, *Secretary, Raymond A. Marconi;* Treasurer, Robert Newbery.

DIRECTORS: Chairman Raymond A. Marconi, William C. Leary, James H. Nilsson, Sylvio F. Preli, Joseph B. Raccone, Anthony C. Ward.

MAIN OFFICE: 18 Dexter Shopping Plaza, Windsor Locks, CT 06096

BANK HOLDING COMPANIES OPERATING BANKS IN CONNECTICUT

	Total Assets (000s)
ADVEST GROUP, INC., HARTFORD/	
Advest Bank, Hartford	$ 420,524
AMERICAN BANCORP, INC., HAMDEN/	
American National Bank	316,882
AMITY BANCORP, INC., NEW HAVEN/	
Amity Bank, Woodbridge	132,785
BANK OF BOSTON CORP., BOSTON, MASS/	
COLONIAL BANCORP, INC., WATERBURY/	
Bank of Boston Connecticut, Waterbury	2,426,697
BANK OF NEW ENGLAND, BOSTON, MASS./	
CBT CORPORATION BOSTON, MA/	
Connecticut Bank & Trust Co., NA, Hartford	9,191,947
BAYBANKS, INC., BOSTON, MA/	
BayBank Connecticut, National Association, Farmington	141,603
BFS BANCORP, INC. BRISTOL/	
Bristol Federal Savings Bank, Bristol	190,038
BNH BANCSHARES, INC., NEW HAVEN/	
Bank of New Haven	198,580
CENVEST, INC., MERIDEN/	
Central Bank, Meriden	507,313
CFS CORP., WESTPORT/	
Columbia Federal Savings and Loan Association of Westport	153,017
CITYTRUST BANCORP, INC., BRIDGEPORT/	
Citytrust, Bridgeport	2,530,390
COMMUNITY BANCORP, INC., GLASTONBURY/	
Community National Bank, Glastonbury	95,942
CONNECTICUT BANCORP, INC., NORWALK/	
The Norwalk Bank, Norwalk	42,292
DS BANCOR, INC., DERBY/	
The Derby Savings Bank, Derby	521,269
EAGLE FINANCIAL CORPORATION, TORRINGTON/	
First Federal Savings and Loan Association of Torrington	219,780
FFB CORP., NEW HAVEN/	
First Federal Bank of Connecticut	1,767,068
FIRST REGIONAL BANCORP, INC. HARTFORD/	
First National Bank—CT, Hartford	72,738
FLEET FINANCIAL GROUP, INC., PROVIDENCE, RHODE ISLAND/	
Fleet National Bank of Connecticut, Hartford	5,045
FIRST CONNECTICUT BANCORP, INC., HARTFORD/	
United Bank & Trust Co., Hartford	1,812,496
HARTFORD NATIONAL CORPORATION, HARTFORD/	
The Connecticut National Bank, Hartford	10,595,695
State Savings Bank, Southington	148,626
Chester Bank, Chester	125,233
Seymour Trust Co., Seymour	104,114

HOMETOWN BANCORPORATION, INC., DARIEN/
Bank of Darien, Darien 66,692

LAFAYETTE BANCORP, INC., BRIDGEPORT/
Lafayette Bank and Trust Co., Bridgeport 254,806

LANDMARK FINANCIAL CORPORATION, HARTFORD/
The Landmark Bank, Hartford 185,312

THE MERCHANTS BANCORP, INC., NORWALK/
Merchants Bank and Trust Co., Norwalk 324,452

NATIONAL INDUSTRIAL BANCORP, INC., HARTFORD/
National Industrial Bank of Connecticut, Meriden 67,177

NESB CORP., NEW LONDON/
New England Savings Bank, New London 858,871

NEWMILL BANCORP., INC., NEW MILFORD/
New Milford Savings Bank, New Milford 637,320

NORTH AMERICAN BANCORPORATION, INC., WATERBURY/
The North American Bank and Trust Company, Stamford 174,289

NORTHEAST BANCORP, INC., NEW HAVEN/
Union Trust Company, Stamford 2,937,852
Citizens National Bank of Southington 85,749
Security Trust, Bloomfield 57,509

OLDE WINDSOR BANCORP, INC., WINDSOR/
Windsor Bank & Trust Company, Windsor 85,605
Windsor Bank & Trust 71,695

THE ONE BANCORP, PORTLAND, ME/
The Bank of Hartford, Inc., S.A., Hartford 412,845

ORION CAPITAL CORPORATION, NEW YORK/
Sentry Savings and Loan Association, Stamford 30,273

ROGERS, CASEY & BARKSDALE, INC., STAMFORD/
RCB Trust Co. 4,487

SBT CORP., OLD SAYBROOK/
Saybrook Bank & Trust Co., Old Saybrook 73,842

SECONN HOLDING CO., WATERFORD/
Bank of Southeastern Connecticut, Waterford 48,118

SHAWMUT CORPORATION, BOSTON, MASS./
Shawmut Home Bank, Meriden 487,814
Shawmut Fidelity Bank, Stamford 271,242

SOCIETY FOR SAVINGS BANCORP, HARTFORD/
Society for Savings, Hartford 3,574,403

SUFFIELD FINANCIAL CORPORATION, SUFFIELD/
Suffield Bank, Suffield 440,559

UST CORP., BOSTON, MA/
UST Bank/Connecticut, Bridgeport 123,772

VILLAGE BANCORP, RIDGEFIELD/
Village Bank and Trust Co., Ridgefield 91,756

WEBSTER FINANCIAL CORPORATION, WATERBURY/
First Federal Savings and Loan Ass. of Waterbury 590,238

WESTPORT BANCORP, INC./
The Westport Bank and Trust Co., Westport 305,594

NATIONAL BANKS IN CONNECTICUT

Directory and Statistics

AMERICAN NATIONAL BANK

ASSETS: $316,882,000

MAIN OFFICE: 2992, Dixwell Ave., Hamden, CT 06518

BRANCHES: 10 (Cheshire, Cromwell, Hamden - 2, Meriden, Middlefield, New Haven, North Haven, Wallingford, West Haven)

BAYBANK CONNECTICUT, N.A.

ASSETS: $141,603,000

MAIN OFFICE: Hartfield Executive Park, East Windsor, CT

BRANCHES: 8 (Bloomfield, Enfield, Farmington - 2, Glastonbury, Newington, Simsbury, Stafford Springs)

THE CANAAN NATIONAL BANK

ASSETS: $43,427,000

MAIN OFFICE: Main Street, Canaan, CT 06018

THE CITIZENS NATIONAL BANK

ASSETS: $53,307,000

MAIN OFFICE: 182 Main St., Putnam, CT 06260

BRANCHES: 2 (Thompson, Woodstock)

CITIZENS NATIONAL BANK OF SOUTHINGTON

ASSETS: $85,749,000

MAIN OFFICE: 781 Main St., Plantsville, CT 06479

BRANCHES: 2 (Southington)

COMMUNITY NATIONAL BANK

ASSETS: $96,128,871

MAIN OFFICE: 2790 Main St., Glastonbury, CT 06033

BRANCHES: 1 (Marlborough)

THE CONNECTICUT BANK AND TRUST COMPANY, NA

ASSETS: $9,200,000,000

MAIN OFFICE: One Constitution Plaza, Hartford, CT 06115

BRANCHES: 165 (Ansonia, Avon - 2, Berlin, Bethany, Bethlehem, Bloomfield, Branford, Bridgeport - 6, Bristol - 3, Brookfield, Brooklyn, Burlington, Cheshire, Clinton - 2, Columbia, Coventry, Cromwell, Danbury - 3, Darien, Deep River, East Granby, East Haddam, East Hampton, East Hartford - 3, East Haven, East Lyme, East Windsor - 2, Ellington, Enfield - 2, Essex, Fairfield - 3, Farmington, Glastonbury - 3, Greenwich - 5, Groton, Guilford, Haddam, Hamden, Hartford - 11, Hebron, Killingworth, Madison, Manchester - 3, Mansfield - 2, Marlborough, Meriden - 4, Middletown - 3, Milford - 2, Monroe, Naugatuck, New Canaan, New Haven - 5, New London, New Milford, Newington, North Branford, Norwalk - 3, Norwich - 3, Old Saybrook, Orange, Plainfield - 2, Plainville - 2, Ridgefield - 2, Rocky Hill, Shelton, Simsbury, Somers, Southington - 3, South Windsor - 2, Stafford, Stamford - 9, Stratford, Torrington, Trumbull, Vernon - 2, Wallingford, Waterford, Watertown, Westbrook, West Hartford - 5, West Haven, Westport - 3, Wethersfield, Wilton - 2, Winchester, Windham, Windsor, Windsor Locks - 4).

CONNECTICUT NATIONAL BANK

ASSETS: $10,595,695,000

MAIN OFFICE: 777 Main St., Hartford, CT 06115

BRANCHES: 153 (Ansonia, Avon, Berlin, Bethel - 2, Bloomfield, Branford, Bridgeport - 9, Bristol - 2, Brookfield, Clinton, Colchester, Cromwell, Danbury - 2, Darien, Derby, East Hartford - 2, East Haven, East Lyme, Essex, Fairfield - 4, Farmington, Greenwich, Groton - 3, Guilford, Hamden - 2, Hartford - 12, Harwinton, Ledyard, Madison, Manchester - 4, Meriden - 2, Middletown - 2, Milford - 4, Monroe - 2, Montville, New Britain - 2, New Canaan, New Fairfield, New Haven - 10, New London - 2, New Milford, Newington - 2, Newtown, North Haven - 2, Norwalk - 3, Norwich - 2, Old Saybrook, Orange - 2, Plainfield, Plymouth, Prospect, Putnam, Ridgefield, Rocky Hill, Roxbury, Shelton - 3, Southbury, Stamford - 8, Stonington, Stratford - 2, Thomaston, Thompson, Torrington - 3, Trumbull - 2, Wallingford - 2, Waterbury - 4, Waterford - 2, Watertown, West Hartford - 4, West Haven - 2, Westbrook, Westport, Wethersfield, Winchester, Windsor - 2.)

FIRST NATIONAL BANK — CT

ASSETS: $72,738,000
MAIN OFFICE: One Commercial Plaza, Hartford, CT 06103
BRANCHES: 3 (Enfield)

FIRST NATIONAL BANK OF LITCHFIELD

ASSETS: $99,157,000
MAIN OFFICE: North Street, Litchfield, CT 06759
BRANCHES: 2 (Washington)

FIRST NATIONAL BANK OF STAMFORD

ASSETS: $52,277,000
MAIN OFFICE: 21 Broad St., Stamford, CT 06901

THE FIRST NATIONAL BANK OF SUFFIELD

ASSETS: $66,048,136
MAIN OFFICE: 30 Bridge St., Suffield, CT 06078
BRANCHES: 1 (Suffield)

FLEET NATIONAL BANK OF CT

ASSETS: $5,045,000
MAIN OFFICE: 101 Pearl St., Hartford, CT 06103

HARBOR NATIONAL BANK OF CT

ASSETS: $17,905,215
MAIN OFFICE: 471 East Main Street, Branford, CT 06405

NATIONAL INDUSTRIAL BANK OF CONNECTICUT

ASSETS: $61,177,000
MAIN OFFICE: One Colony St., Meriden, CT 06453
BRANCHES: 1 (Meriden)

NATIONAL IRON BANK

ASSETS: $57,049,000
MAIN OFFICE: Route 44, Salisbury, CT 06068
BRANCHES: 4 (Canaan, Cornwall, Norfolk, Washington)

SUMMIT NATIONAL BANK

ASSETS: $51,187,396
MAIN OFFICE: 30 South Main St., Torrington, CT 06790

FEDERAL SAVINGS BANKS IN CONNECTICUT

Directory and Statistics

BRISTOL FEDERAL SAVINGS BANK

ASSETS: $191,553,000

MAIN OFFICE: 222 Main St., Bristol, CT 06010

BRANCHES: 3 (Bristol - 2, Plymouth)

THE FEDERAL SAVINGS BANK

ASSETS: $152,555,432

MAIN OFFICE: 94 West Main St., New Britain, CT 06050

BRANCHES: 3 (New Britain, Newington, Plainville)

FINANCIAL FEDERAL SAVINGS BANK

ASSETS: $23,175,000

MAIN OFFICE: 290 Constitution Plaza, Hartford, CT 06103

BRANCHES: 1 (Hartford)

FIRST FEDERAL BANK OF CT

ASSETS: $1,767,068

MAIN OFFICE: 80 Elm St., New Haven, CT 06510

BRANCHES: 24 (Branford, Bridgeport - 2, Cheshire, Darien, Derby, East Haven, Fairfield - 2, Hamden - 3, Milford - 2, New Canaan, New Haven, North Haven, Orange, Ridgefield, Stamford - 4, West Haven)

MECHANICS AND FARMERS SAVINGS BANK, FSB

ASSETS: $1,357,051,000

MAIN OFFICE: 930 Main St., Bridgeport, CT 06601

BRANCHES: 20 (Bridgeport - 2, Danbury, Darien, Fairfield - 2, Greenwich - 3, Milford, Monroe, New Canaan - 2, Ridgefield, Southport, Stratford - 2, Trumbull, Westport, Wilton)

FEDERAL SAVINGS AND LOAN ASSOCIATIONS IN CONNECTICUT

Directory and Statistics

CHARTER FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $90,129,064
MAIN OFFICE: 612 Bedford St., Stamford, CT 06901
BRANCHES: 1 (Stamford)

COLUMBIA FEDERAL SAVINGS AND LOAN ASSOCIATION OF WESTPORT

ASSETS: $153,017,000
MAIN OFFICE: 145 Main St., Westport, CT 06880
BRANCHES: 5 (Fairfield, Norwalk, Stamford - 2, Trumbull)

COMMUNITY FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $59,880,272
MAIN OFFICE: 4490 Main St., Bridgeport, CT 06606

DANIELSON FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $121,357,932
MAIN OFFICE: 142 Main St., Danielson, CT 06239
BRANCHES: 1 (Putnam)

ENFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $85,999,495
MAIN OFFICE: 660 Enfield St., Enfield, CT 06082
BRANCHES: 3 (Enfield - 2, Suffield)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF EAST HARTFORD

ASSETS: $353,000,000
MAIN OFFICE: 1137 Main St., East Hartford, CT 06108
BRANCHES: 8 (East Hartford - 2, Glastonbury - 2, Manchester, South Windsor, Vernon - 2)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF TORRINGTON

ASSETS: $219,780,195
MAIN OFFICE: 50 Litchfield St., Torrington, CT 06790
BRANCHES: 3 (Canton, Litchfield, Torrington)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF WATERBURY

ASSETS: $590,238,000
MAIN OFFICE: 145 Bank St., Waterbury, CT 06720
BRANCHES: 7 (Southbury, Waterbury - 4, Watertown - 2)

GREENWICH FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $226,145,000
MAIN OFFICE: 28 Havemeyer Place, Greenwich, CT 06830
BRANCHES: 4 (Greenwich)

GUARDIAN FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $36,347,366

MAIN OFFICE: 3878 Main St., Bridgeport, CT 06606

NEW LONDON FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $246,211,000

MAIN OFFICE: 15 Masonic St., New London, CT 06320

BRANCHES: 8 (East Lyme - 2, Essex, Groton - 3, New London, Waterford)

NORTHEAST SAVINGS, FA

ASSETS: $7,368,279,000

MAIN OFFICE: 50 State St., Hartford, CT 06103

BRANCHES: 8 (Bloomfield, East Hartford, Hartford, Manchester, Simsbury, Stafford, West Hartford - 2, Wethersfield)

NUTMEG FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $68,006,000

MAIN OFFICE: North Street Shopping Center, Danbury, CT 06810

BRANCHES: 1 (Danbury)

WINDSOR FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $78,558,000

MAIN OFFICE: 250 Broad St., Windsor, CT 06095

BRANCHES: 3 (Granby, Windsor - 2)

CITY AND TOWN DIRECTORY

Banks and savings institutions

Arranged by cities and towns

(State-chartered institutions in bold-faced type; Main offices with asterisk)

ANDOVER
Savings Bank of Manchester, branch

ANSONIA
***Housatonic Bank and Trust Co.**
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***Great Country Bank**, main office and branch
Shelton Savings and Loan Association, branch

ASHFORD
Savings Bank of Manchester, branch

AVON
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, branch
American Savings Bank, branch
Mechanics Savings Bank, branch
Northwest Bank for Savings, two branches
Society for Savings, branch
The Bank of Hartford, Inc., branch
Suffield Savings Bank, branch
United Bank and Trust, Co., branch
Derby Savings Bank, branch

BARKHAMSTED
Society for Savings, branch

BEACON FALLS
Great Country Bank, branch

BERLIN
Connecticut National Bank, branch
New Britain National Bank, two branches
***MidConn Bank**, main office and two branches
Connecticut Bank And Trust Co., NA., branch
United Bank and Trust Co., branch

BETHANY
Connecticut Bank and Trust Co., NA, branch

BETHEL
Citytrust, branch
Union Trust Co., branch
Connecticut National Bank, two branches
The Banking Center, two branches
Newtown Savings Bank, branch
Norwalk Savings Society, branch
People's Bank, branch
Danbury Savings and Loan Association, branch

BETHLEHEM
Connecticut Bank and Trust Co., NA, branch
The Banking Center, branch

BLOOMFIELD
***Security Trust**, main office and branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
Mechanics Savings Bank, branch
Society for Savings, branch
The Bank of Hartford, Inc., branch
Northeast Savings F.A., branch
Bank of Boston Connecticut, branch
BayBank Connecticut, branch

BOLTON
Savings Bank of Manchester, branch

BRANFORD
Amity Bank, branch
Bank of Boston Connecticut, branch
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***Branford Savings Bank**
First Federal Bank of CT, branch
*Harbor National Bank of CT

BRIDGEPORT
***Citytrust**, main office and four branches
***Lafayette Bank and Trust Co.**, main office and six branches
Union Trust Co., two branches
Connecticut Bank and Trust Co., NA, six branches

Connecticut National Bank, nine branches
*The Bank Mart, main office and two branches
*People's Bank, main office and seven branches
First Federal Bank of CT, two branches
*Mechanics and Farmers Savings Bank, FSB, main office and two branches
*Community Federal Savings and Loan Association
Bank of Boston Connecticut, branch
*Guardian Federal Savings and Loan Association
*UST Bank/Connecticut, main office and branch

BRIDGEWATER
New Milford Bank and Trust Company, branch
New Milford Savings Bank, branch

BRISTOL
Bank of Boston Connecticut, branch
North American Bank and Trust Co., branch
United Bank and Trust Co., three branches
Connecticut Bank and Trust Co., NA, three branches
*Community Savings Bank
Connecticut National Bank, two branches
*Bristol Savings Bank, main office and three branches
*Bristol Federal Savings Bank, main office and two branches

BROOKFIELD
Citytrust, branch
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
The Banking Center, branch
Gateway Bank, branch
New Milford Savings Bank, branch
Norwalk Savings Society
People's Bank, branch
Union Savings Bank of Danbury, branch
*Brookfield Bank

BROOKLYN
Connecticut Bank and Trust Co., NA, branch
Jewett City Savings Bank, branch
Brooklyn Savings Bank, branch

BURLINGTON
Torrington Savings Bank, branch
Connecticut Bank and Trust Co., NA., branch

CANAAN
National Iron Bank, branch
New Milford Savings Bank, branch
People's Bank, branch
Torrington Savings Bank, branch
*Canaan National Bank

CANTERBURY
Brooklyn Savings Bank, branch
Chelsea Groton Savings Bank, branch

CANTON
Simsbury Bank and Trust Co., branch
*Collinsville Savings Society
First Federal Savings and Loan Association of Torrington, branch
United Bank and Trust Co., branch

CHESHIRE
Citytrust, branch
Bank of Boston Connecticut, branch
The Banking Center, branch
Connecticut Savings Bank, branch
Dime Savings Bank of Wallingford, branch
First Federal Bank of CT, branch
Connecticut Bank and Trust Co., NA, branch
Shawmut Home Bank, two branches
Central Bank, branch
New Haven Savings Bank, branch

CHESTER
*Chester Bank, main office and branch

CLINTON
Connecticut Bank and Trust Co., NA, two branches
Connecticut Savings Bank, branch
New England Savings Bank, branch
Connecticut National Bank, branch
The Liberty Bank for Savings, branch

COLCHESTER
Glastonbury Bank and Trust Co., branch
Connecticut National Bank, branch
Farmers and Mechanics Savings Bank, branch
Norwich Savings Society, branch
Society for Savings, branch

COLUMBIA
Connecticut Bank and Trust Co., NA, branch

CORNWALL
National Iron Bank, branch

COVENTRY
Connecticut Bank and Trust Co., NA, branch
Tolland Bank, branch

CROMWELL
American National Bank, branch
Connecticut Bank and Trust Co., NA, branch
Farmers and Mechanics Savings Bank, two branches
Liberty Bank for Savings, two branches
Connecticut National Bank, branch
Shawmut Home Bank, branch

DANBURY
Citytrust, two branches
Merchants Bank and Trust Co., branch
Union Trust Co., seven branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
Gateway Bank, two branches
***Savings Bank of Danbury**, main office and branch
People's Bank, branch
***Union Savings Bank of Danbury**, main office and two branches
Mechanics and Farmers Savings Bank, FSB, branch
***Danbury Savings and Loan Association**, main office and three branches
*Nutmeg Federal Savings and Loan Association, main office and two branches
Bank of Boston Connecticut, branch
Society for Savings, branch

DANIELSON
***Brooklyn Savings Bank**
*Danielson Federal Savings and Loan Association
Connecticut Bank and Trust Co., branch
United Bank and Trust Co., branch

DARIEN
***Bank of Darien**
Citytrust, branch
Fidelity Trust Co., branch
Union Trust Co., three branches
Connecticut Bank and Trust Co., branch
Connecticut National Bank, branch
Gateway Bank, two branches
People's Bank, two branches
Stamford Savings Bank, branch
First Federal Bank of CT, branch
Mechanics and Farmers Savings Bank, FSB, branch
Shawmut Fidelity Bank, branch

DEEP RIVER
Connecticut Bank and Trust Co., NA, branch
New England Savings Bank, branch

DERBY
Bank of Boston Connecticut, branch
Union Trust Co., branch
Connecticut National Bank, branch
***Derby Savings Bank**, main office and one branch
First Federal Bank of CT, branch

DURHAM
Central Bank, branch

EASTFORD
Savings Bank of Manchester, branch

EAST GRANBY
Winsted Savings Bank, branch
Connecticut Bank and Trust Co., NA, branch

EAST HADDAM
Chester Bank, branch
Connecticut Bank and Trust Co., NA, branch
United Bank and Trust Co., branch

EAST HAMPTON
Connecticut Bank and Trust Co., NA, branch
Farmers and Mechanics Savings Bank, branch
Liberty Bank for Savings, branch

EAST HARTFORD
Bank of Boston Connecticut, branch
Glastonbury Bank and Trust Co., branch
United Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
Mechanics Savings Bank, branch
People's Bank, branch
Savings Bank of Manchester, two branches
Society for Savings, two branches
*First Federal Savings and Loan Association of East Hartford, main office and two branches
Northeast Savings FA, branch
Landmark Bank, branch
Burritt InterFinancial Bancorporation, branch

EAST HAVEN
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch

Connecticut National Bank, branch
Branford Savings Bank, branch
Connecticut Savings Bank, branch
New Haven Savings Bank, two branches
First Federal Bank of CT, branch
Society for Savings, branch

EAST LYME
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
Liberty Bank for Savings, branch
New England Savings Bank, branch
New London Federal Savings and Loan Association, two branches

EAST WINDSOR
New England Bank and Trust Co., branch
United Bank and Trust Co., branch
Savings Bank of Manchester, branch
Society for Savings, branch
Connecticut Bank and Trust Co., NA, two branches
Suffield Savings Bank, branch

ELLINGTON
New England Bank and Trust Co., branch
Society For Savings, branch
Connecticut Bank and Trust Co., NA, branch

ENFIELD
***New England Bank and Trust Co.**
Connecticut Bank and Trust Co., NA, two branches
First National Bank-CT, three branches
Central Bank, branch
People's Bank, branch
Society for Savings, branch
Suffield Savings Bank, branch
*Enfield Federal Savings and Loan Association, main office and two branches
BayBank Connecticut, branch

ESSEX
Chester Bank, branch
United Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***Essex Savings Bank**
New London Federal Savings and Loan Association, branch

FAIRFIELD
***Fairfield First Bank & Trust Co.**
Citytrust, three branches
Lafayette Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, five branches
The Bank Mart, two branches
Gateway Bank, three branches
People's Bank, four branches
First Federal Bank of CT, two branches
Mechanics and Farmers Savings Bank, FSB, three branches
Columbia Federal Savings and Loan Loan Association of Westport, branch
Society for Savings, branch

FARMINGTON
Bank of Boston Connecticut, three branches
Connecticut National Bank, branch
***Farmington Savings Bank**, main office and two branches
***Farmington Valley Savings and Loan Association**
Connecticut Bank and Trust Co., NA, branch
***BayBank Connecticut**, main office and two branches

FRANKLIN
Willimantic Savings Institute, branch

GLASTONBURY
***Glastonbury Bank and Trust Co.**, main office and four branches
American Savings Bank, branch
Burritt InterFinancial Bancorp, branch
People's Bank, branch
Society for Savings, branch
*Community National Bank
Connecticut Bank and Trust Co., NA, three branches
First Federal Savings and Loan Association, of East Hartford, two branches
BayBank Connecticut, branch
Savings Bank of Manchester, branch
Suffield Savings Bank, branch

GOSHEN
Torrington Savings Bank, branch

GRANBY
Winsted Savings Bank, branch
Windsor Federal Savings and Loan Association, branch
United Bank and Trust Co., branch

GREENWICH
Citytrust, branch
***Connecticut Community Bank,** main office and branch
***The Putnam Trust Company of Greenwich,** main office and five branches
Union Trust Co., four branches
Connecticut Bank and Trust Co., NA, five branches
People's Bank, four branches
Society for Savings, branch
Stamford Savings Bank, branch
Mechanics and Farmers Savings Bank, FSB, three branches
*Greenwich Federal Savings and Loan Association, main office and four branches
Connecticut National Bank, branch

GRISWOLD
***The Jewett City Trust Co.**
***Jewett City Savings Bank**
Eastern Savings and Loan Association, branch

GROTON
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, three branches
***Chelsea Groton Savings Bank,** main office and two branches
New England Savings Bank, branch
New London Federal Savings and Loan Association, three branches
Bank of Southeastern Connecticut, branch
Liberty Bank for Savings, branch

GUILFORD
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***Guilford Savings Bank,** main office and branch
New Haven Savings Bank, branch

HADDAM
Connecticut Bank and Trust Co., NA, branch
Farmers and Mechanics Savings Bank, branch
Liberty Bank for Savings, branch

HAMDEN
Bank of Boston Connecticut, two branches
Union Trust Co., two branches
*American National Bank, main office and two branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Connecticut Savings Bank, two branches
New Haven Savings Bank, three branches
People's Bank, branch
First Federal Bank of CT, three branches
Great Country Bank, branch
Dime Savings Bank of Wallingford, branch
Society for Savings, branch

HARTFORD
Bank of Boston Connecticut, two branches
***The Landmark Bank**
***United Bank and Trust Co.,** main office and three branches
*Connecticut Bank and Trust Co., NA, main office and eleven branches
*Connecticut National Bank, main office and twelve branches
*First National Bank-CT
***Advest Bank**
***Mechanics Savings Bank,** main office and two branches
People's Bank, three branches
***Society for Savings,** main office and three branches
***The Bank of Hartford, Inc.,** main office and two branches
***Connecticut Savings and Loan Association**
*Fleet National Bank of CT
*Financial Federal Savings Bank,
*Northeast Savings F.A., main office and branch
***Sentinel Bank**
Shawmut Home Bank, branch

HARWINTON
Connecticut National Bank, branch
Thomaston Savings Bank, branch

HEBRON
Connecticut Bank and Trust Co., NA, branch
Willimantic Savings Institute, branch

KENT
Bank of Boston Connecticut, branch
New Milford Bank and Trust Co., branch
New Milford Savings Bank, branch

KILLINGLY
Independent Bank and Trust Co., two branches
United Bank and Trust Co., branch

KILLINGWORTH
Connecticut Bank and Trust Co., NA, branch
American Savings Bank, branch

LEBANON
Willimantic Savings Institute, branch

LEDYARD
Connecticut National Bank, branch
Dime Savings Bank of Norwich, branch
New England Savings Bank, branch
Norwich Savings Society, branch

LISBON
Norwich Savings Society, branch

LITCHFIELD
*First National Bank of Litchfield
***Litchfield Bancorp**, main office and two branches
First Federal Savings and Loan Association, of Torrington, branch

MADISON
Union Trust, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut Savings Bank, branch
Connecticut National Bank, branch
New Haven Savings Bank, two branches
***Shoreline Bank and Trust Co.**

MANCHESTER
***Manchester State Bank**, main office and two branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, four branches
***Savings Bank of Manchester**, main office and six branches
First Federal Savings and Loan Association of East Hartford, branch
Northeast Savings, F.A., branch

MANSFIELD
Independent Bank and Trust Co., three branches
Connecticut Bank and Trust Co., NA, two branches
American Savings Bank, branch
Central Bank, branch
Liberty Bank for Savings, branch
Norwich Savings Society, branch
Savings Bank of Manchester, branch
United Bank and Trust Co., branch

MARLBOROUGH
Liberty Bank for Savings, branch
Connecticut Bank and Trust Co., NA, branch
Community National, branch

MERIDEN
Bank of Boston Connecticut, two branches
***Meriden Trust and Safe Deposit Co.**, main office and two branches
American National Bank, branch
Connecticut Bank and Trust Co., NA, four branches
*National Industrial Bank of Connecticut, main office and branch
***Central Bank**, main office and three branches
***City Savings Bank of Meriden**, main office and two branches
Connecticut National Bank, two branches
***Shawmut Home Bank**, main office and two branches

MIDDLEBURY
Citytrust, branch
Bank of Boston Connecticut, branch
Naugatuck Savings Bank, branch
American Bank of Connecticut, branch

MIDDLEFIELD
American National Bank, branch
MidConn Bank, branch

MIDDLETOWN
United Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
***Farmers and Mechanics Savings Bank**, main office and four branches
***Liberty Bank for Savings**, main office and three branches
New Haven Savings Bank, branch

MILFORD
Citytrust, branch
Bank of Boston Connecticut, branch
Union Trust, branch
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, four branches
***Milford Savings Bank**, main office and branch
People's Bank, branch
First Federal Bank of CT, two branches
Connecticut Savings Bank, branch
Mechanics and Farmers Savings Bank, FSB, branch

Bank of New Haven, branch
New Haven Savings Bank, branch

MONROE
Citytrust, branch
North American Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
People's Bank, two branches
Society for Savings, branch
Mechanics and Farmers Savings Bank, FSB, branch
Gateway Bank, branch

MONTVILLE
Connecticut National Bank, branch
Farmers and Mechanics Savings Bank, branch
Norwich Savings Society, branch
New England Savings Bank, branch

MOODUS
***Moodus Savings Bank**

MORRIS
New Milford Savings Bank, branch

NAUGATUCK
Citytrust, branch
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
***Naugatuck Savings Bank**, main office and branch
***Naugatuck Valley Savings and Loan Association**, main office and two branches

NEW BRITAIN
Connecticut National Bank, two branches
*New Britain National Bank, main office and three branches
***American Savings Bank**, main office and three branches
***Burritt InterFinancial Bancorp**, main office and three branches
***People's Savings Bank of New Britain**, main office and two branches
*Federal Savings Bank, main office and branch
United Bank and Trust Co., four branches

NEW CANAAN
***New Canaan Bank and Trust Co.**
Union Trust Co., three branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
People's Bank, branch
First Federal Bank of CT, branch
Mechanics and Farmers Savings Bank, FSB, two branches

NEW FAIRFIELD
Connecticut National Bank, branch
New Milford Savings Bank, branch
Union Savings Bank of Danbury, branch
Danbury Savings and Loan Association, branch
***Candlewood Bank**

NEW HARTFORD
United Bank and Trust Co., branch
Northwest Bank for Savings, branch

NEW HAVEN
***Bank of New Haven**, main office and three branches
***Founders Bank**
Bank of Boston Connecticut, four branches
Union Trust Co., three branches
Connecticut Bank and Trust Co., NA, five branches
Connecticut National Bank, ten branches
***Connecticut Savings Bank**, main office and five branches
***New Haven Savings Bank**, main office and three branches
People's Bank, three branches
*First Federal Bank of CT, main office and branch
Citytrust, two branches
American National, branch
***New Haven Merchants Bank**

NEW LONDON
Union Trust Co., two branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
***New England Savings Bank**, main office and four branches
***First New London Savings and Loan Association**
New London Federal Savings and Loan Association, branch

NEW MILFORD
Bank of Boston Connecticut, two branches
***New Milford Bank and Trust Co.**, main office and two branches
Union Trust Co., branch

Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***New Milford Savings Bank,** main office and branch
Danbury Savings and Loan Association, branch
Union Savings Bank of Danbury, branch

NEWINGTON
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
American Savings Bank, branch
Burritt InterFinancial Bancorp, two branches
Society for Savings, branch
Federal Savings Bank, branch
BayBank Connecticut, branch

NEWTOWN
Citytrust, branch
Union Trust Co., branch
Connecticut National Bank, branch
The Banking Center, branch
Gateway Bank, branch
***Newtown Savings Bank**
Danbury Savings and Loan Association, branch

NORFOLK
National Iron Bank, branch

NORTH BRANFORD
Connecticut Bank and Trust Co., NA, branch
Branford Savings Bank, branch
Connecticut Savings Bank, branch
New Haven Savings Bank, branch
Dime Savings Bank of Wallingford, branch

NORTH HAVEN
Citytrust, branch
Bank of Boston Connecticut, branch
Union Trust Co., branch
Connecticut National Bank, two branches
Connecticut Savings Bank, branch
Dime Savings Bank of Wallingford, two branches
New Haven Savings Bank, branch
First Federal Bank of CT, branch
American National Bank, branch

NORTH STONINGTON
Chelsea Groton Savings Bank, branch!

NORWALK
Citytrust, branch
***Merchants Bank and Trust Co.,** main office and three branches
Union Trust Co., two branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, three branches
***Fairfield County Savings Bank,** main office and four branches
***Gateway Bank,** main office and three branches
***Norwalk Savings Society,** main office and two branches
People's Bank, three branches
Columbia Federal Savings and Loan Association of Westport, branch
Amity Bank, branch
***Norwalk Bank**

NORWICH
Independent Bank and Trust Co., two branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
Chelsea Groton Savings Bank, three branches
***Dime Savings Bank of Norwich,** main office and two branches
***Norwich Savings Society,** main office and three branches
***Eastern Savings and Loan Association,** main office and branch
United Bank and Trust Co., two branches

OLD LYME
United Bank and Trust Co., branch
Essex Savings Bank, branch
New England Savings Bank, branch

OLD SAYBROOK
***Saybrook Bank and Trust Co.**
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
Essex Savings Bank, branch
Liberty Bank for Savings, branch
Society for Savings, branch

ORANGE
Bank of New Haven, branch
Housatonic Bank & Trust Company, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches

Connecticut Savings Bank, branch
New Haven Savings Bank, branch
People's Bank, two branches
First Federal Bank of CT, branch
Society for Savings, branch

OXFORD
Seymour Trust Co., branch
Naugatuck Savings Bank, branch

PLAINFIELD
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, branch
Brooklyn Savings Bank, branch
Jewett City Savings Bank, branch
New England Savings Bank, branch
Norwich Savings Society, branch

PLAINVILLE
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, two branches
New Britain National Bank, branch
American Savings Bank, branch
Bristol Savings Bank, branch
Federal Savings Bank, branch
Burritt InterFinancial Bancorp, branch
United Bank and Trust Co., branch

PLYMOUTH
Connecticut National Bank, branch
Bristol Savings Bank, branch
Thomaston Savings Bank, branch
Bristol Federal Savings Bank, branch

POMFRET
Putnam Savings Bank, branch

PORTLAND
Glastonbury Bank and Trust Co., branch
United Bank & Trust Co., branch
Liberty Bank for Savings, branch

PROSPECT
Connecticut National Bank, branch
The Banking Center, branch

PUTNAM
*Citizens National Bank
Connecticut National Bank, branch
***Putnam Savings Bank**
***Cargill Bank of Connecticut**
Danielson Federal Savings and Loan, branch

REDDING
Union Trust Co., branch
Westport Bank and Trust Co., branch
Norwalk Savings Society, branch
Ridgefield Savings Bank, branch

RIDGEFIELD
Citytrust, branch
Union Trust Co., two branches
***Village Bank and Trust Co.**
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, branch
***Ridgefield Savings Bank**, main office and three branches
First Federal Bank of CT, branch
Mechanics and Farmers Savings Bank, FSB, branch
Danbury Savings and Loan Association, branch
People's Bank, branch

ROCKY HILL
Glastonbury Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
MidConn Bank, two branches
Burritt InterFinancial Bancorp., branch
The Bank of Hartford, Inc., branch

ROXBURY
Connecticut National Bank, branch

SALISBURY
***Salisbury Bank and Trust Co.**, main office and branch
*National Iron Bank
Litchfield Bancorp, branch

SALEM
Chelsea Groton Savings Bank, branch

SEYMOUR
***Seymour Trust Co.**
Derby Savings Bank, branch
New Haven Savings Bank, branch
Great Country Bank, branch
American Bank of Connecticut, branch
Merchants Bank and Trust Co., branch

SHARON
Bank of Boston Connecticut, branch
Salisbury Bank and Trust Co., branch
New Milford Savings Bank, branch

SHELTON
Citytrust, branch
Valley Bank and Trust Co., two branches
Great Country Bank, two branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, three branches
Derby Savings Bank, three branches

Society for Savings, branch
***Shelton Savings and Loan Association**, main office and branch

SHERMAN
New Milford Savings Bank, branch

SIMSBURY
Connecticut Bank and Trust Co., NA, branch
American Savings Bank, branch
People's Bank, two branches
Society for Savings, branch
Northeast Savings F.A., branch
BayBank Connecticut, branch
United Bank and Trust Co., two branches

SOMERS
New England Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Savings Bank of Rockville, branch

SOUTH WINDSOR
Savings Bank of Manchester, branch
Society for Savings, branch
Savings Bank of Rockville, branch
First Federal Savings and Loan Association of East Hartford, branch
Connecticut Bank and Trust Co., two branches

SOUTHBURY
Bank of Boston Connecticut, two branches
Union Trust, branch
Connecticut National Bank, branch
The Banking Center, branch
Newtown Savings Bank, branch
People's Bank, branch
First Federal Savings and Loan Association of Waterbury, branch

SOUTHINGTON
*Citizens National Bank of Southington, main office and two branches
Connecticut Bank and Trust Co., NA, three branches
The Banking Center, branch
***Southington Savings Bank**, main office and two branches
***Bank of Southington**
Bank of Boston, branch
People's Savings Bank of New Britain, branch
***State Savings Bank**

SPRAGUE
Chelsea Groton Savings Bank, branch

STAFFORD
Connecticut Bank and Trust Co., NA, branch
***Stafford Savings Bank**, main office and branch
Tolland Bank, branch
BayBank Connecticut, branch

STAMFORD
***Bank of Stamford**
Connecticut Community Bank, branch
Citytrust, branch
***Fidelity Trust Co.**, main office and seven branches
***Union Trust Co.**, main office and eight branches
***RCB Trust Co.**
Connecticut Bank and Trust Co., NA, nine branches
Connecticut National Bank, eight branches
Gateway Bank, four branches
People's Bank, six branches
***Stamford Savings Bank**, main office and three branches
First Federal Bank of CT, four branches
***Sentry Savings and Loan Association**
*Charter Federal Savings and Loan Association, main office and branch
Columbia Federal Savings and Loan Association of Westport, two branches
*First National Bank of Stamford
***Shawmut Fidelity Bank**, main office and seven branches
Society for Savings, branch

STONINGTON
Union Trust Co., branch
Connecticut National Bank, branch
Chelsea Groton Savings Bank, branch
Liberty Bank for Savings, branch
New England Savings Bank, two branches
Norwich Savings Society, branch
*Bank of Mystic
Willimantic Savings Institute, branch

STRATFORD
Citytrust, two branches
Lafayette Bank and Trust Co., two branches
***North American Bank and Trust Co.**, main office and branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches

The Bank Mart, two branches
People's Bank, three branches
Mechanics and Farmers Savings Bank, FSB, two branches
Society for Savings, branch

SUFFIELD
*First National Bank of Suffield, main office and branch
***Suffield Savings Bank**
Enfield Federal Savings and Loan Association, branch

THOMASTON
Bank of Boston Connecticut, branch
Connecticut National Bank, branch
***Thomaston Savings Bank**

THOMPSON
Citizens National Bank, branch
Connecticut National Bank, branch
Cargill Bank of Connecticut, branch

TOLLAND
***Tolland Bank**
Savings Bank of Manchester, branch

TORRINGTON
Bank of Boston Connecticut, three branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, three branches
***Torrington Savings Bank**, main office and branch
*Summit National Bank
*First Federal Savings and Loan Association of Torrington, main office and branch

TRUMBULL
Citytrust, branch
Bank of Boston Connecticut, branch
Lafayette Bank and Trust Co., branch
Union Trust Co., branch
Valley Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
The Bank Mart, branch
People's Bank, three branches
Mechanics and Farmers Savings Bank, FSB, branch
Society for Savings, branch
Columbia Federal Savings and Loan Association of Westport, branch

VERNON
United Bank and Trust Co., three branches
Connecticut Bank and Trust Co., NA, two branches
People's Bank, three branches
***Savings Bank of Rockville**, main office and two branches
First Federal Savings and Loan Association of East Hartford, two branches
Tolland Bank, branch

WALLINGFORD
Bank of Boston Connecticut, branch
Union Trust Co., two branches
American National Bank, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
***Colony Savings Bank**
***Dime Savings Bank of Wallingford**, main office and three branches
Connecticut Savings Bank, branch
Citytrust, branch
Central Bank, branch

WASHINGTON
First National Bank of Litchfield, two branches
National Iron Bank, branch
Litchfield Bancorp, branch
New Milford Savings Bank, branch

WATERBURY
***Bank of Waterbury**
Citytrust, three branches
***Bank of Boston Connecticut**, main office and five branches
North American Bank and Trust Co., three branches
Connecticut National Bank, four branches
***The Banking Center**, main office and six branches
***American Bank of Connecticut**, main office and four branches
***Security Savings and Loan Association**, main office and four branches
*First Federal Savings and Loan Association of Waterbury, main office and four branches
Society for Savings, branch

WATERFORD
***Bank of Southeastern Connecticut**
Independent Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch

Connecticut National Bank, two branches
Liberty Bank for Savings, two branches
New England Savings Bank, branch
New London Federal Savings and Loan Association, branch

WATERTOWN
Citytrust, branch
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
The Banking Center, two branches
Thomaston Savings Bank, branch
American Bank of Connecticut, branch
First Federal Savings and Loan Association of Waterbury, two branches

WESTBROOK
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
First Federal Savings, branch

WEST HARTFORD
Citytrust, branch
Bank of Boston Connecticut, branch
Security Trust, two branches
United Bank and Trust Co., three branches
Connecticut Bank and Trust Co., NA, five branches
Connecticut National Bank, four branches
New Britain National Bank, branch
American Savings Bank, branch
Burritt InterFinancial Bancorp., branch
Farmington Savings Bank, branch
Mechanics Savings Bank, three branches
People's Bank, two branches
Society for Savings, four branches
The Bank of Hartford, Inc., branch
Northeast Savings F.A., two branches
The Landmark Bank, branch

WEST HAVEN
Bank of Boston Connecticut, branch
Union Trust Co., branch
American National Bank, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Connecticut Savings Bank, branch
New Haven Savings Bank, two branches
People's Bank, branch
First Federal Bank of CT, branch

WESTON
Westport Bank and Trust Co., branch

WESTPORT
Citytrust, branch
Union Trust Co., branch
***Westport Bank and Trust Co.**, main office and three branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, branch
Gateway Bank, branch
People's Bank, three branches
Mechanics and Farmers Savings Bank, FSB, branch
The Bank Mart, branch
*Columbia Federal Savings and Loan Association of Westport
Lafayette Bank and Trust Co., branch
Society for Savings, branch

WETHERSFIELD
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
American Savings Bank, branch
Mechanics Savings Bank, branch
Society for Savings, two branches
Northeast Savings, F.A., branch
United Bank and Trust Co., branch
***Equity Bank**
United Bank and Trust Co., branch

WILLINGTON
Tolland Bank, branch

WILTON
Citytrust, two branches
Union Trust Co., two branches
Village Bank & Trust Company, branch
Connecticut Bank and Trust Co., NA, two branches
Gateway Bank, branch
Norwalk Savings Society, branch
People's Bank, branch
First Federal Savings Bank, branch
Mechanics and Farmers Savings Bank, FSB, branch
***Wilton Bank**

WINCHESTER
Connecticut National Bank, branch
***Northwest Bank for Savings**
***Winsted Savings Bank**

WINDHAM
***Independent Bank and Trust Co.**, main office and branch
Connecticut Bank and Trust Co., NA, branch
Liberty Bank for Savings, branch

***Willimantic Savings Institute**
United Bank and Trust Co., branch

WINDSOR
United Bank and Trust Co., branch
***Windsor Bank and Trust Co.**, main office and branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Mechanics Savings Bank, branch
Society for Savings, branch
*Windsor Federal Savings and Loan Association, main office and two branches

WINDSOR LOCKS
Suffield Savings Bank, two branches
***Windsor Locks Savings and Loan Association**
Connecticut Bank and Trust Co., NA, three branches

WOLCOTT
Bank of Boston Connecticut, branch
North American Bank and Trust Co. two branches
The Banking Center, branch

WOODBRIDGE
***Amity Bank**
Connecticut Savings Bank, branch
New Haven Savings Bank, branch

WOODBURY
Bank of Boston Connecticut, branch
The Banking Center, branch
American Bank of Connecticut, branch
Newtown Savings Bank, branch

WOODSTOCK
Citizens National Bank, branch

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Table No. 1
COMPARATIVE REPORT OF CONDITION
CONSOLIDATED BALANCE SHEET FOR STATE BANKS AND TRUST COMPANIES — DEC. 1987 AND DEC. 1986
(Amounts in thousands of dollars)

ASSETS	12/31/87	12/31/86	Increase Decrease	Percent of Change
Cash and Balances Due From Depository Institutions:				
Noninterest Bearing Balances Currency and Coin	$ 907,514	$ 1,114,029	($ 206,515)	(18.54)
Interest Bearing Balances	109,918	223,274	(113,356)	(50.77)
Securities	2,112,882	1,921,977	190,905	9.93
Federal Funds Sold and Securities U/A To Resell	258,209	517,125	(258,916)	(50.07)
Loans and Lease Financings Receivables:				
Loans and Leases, Net of Unearned Income	10,946,331	9,060,839	1,885,492	20.81
Less: Allowances for Loan and Lease Losses	120,576	93,749	26,827	28.62
Less: Allocated Transfer Risk Reserve	0	0	0	.00
Loans and Leases Net of Unearned	10,825,755	8,967,090	1,858,665	20.73
Assets Held in Trading Accounts	19,406	6,581	12,825	194.88
Premises and Fixed Assets Including Capitalized Leases	197,562	165,647	31,915	19.27
Other Real Estate Owned	8,261	4,361	3,900	89.43
Investments in Unconsolidated Subs and Associated Cos	102,673	54,497	48,176	88.40
Customers Liability To This Bank on Acceptances Out	13,615	13,008	607	4.67
Intangible Assets	13,377	20,671	(7,294)	(35.29)
Other Assets	260,614	210,240	50,374	23.96
Total Assets	**14,829,786**	**13,218,500**	**1,611,286**	**12.19**
LIABILITIES				
Deposits:				
In Domestic Offices	12,454,542	11,312,876	1,141,666	10.09
Noninterest Bearing	2,470,783	2,908,001	(437,218)	(15.04)
Interest Bearing	9,983,759	8,404,875	1,578,884	18.79
In Foreign Offices	33,658	20,803	12,855	61.79
Noninterest Bearing	6	0	6	.00
Interest Bearing	33,652	20,803	12,849	61.77
Fed Funds Purchased Secs Sold U/A To Repurchase	874,114	583,112	291,002	49.90
Demand Notes Issued To U.S. Treasury	70,237	92,221	(21,984)	(23.84)
Other Borrowed Money	155,537	136,465	19,072	13.98
Mortgage Indebtedness and Obligations Under Cap Leases	12,765	11,945	820	6.86
Banks Liability on Acceptances Executed and Outstanding	13,615	13,008	607	4.67
Notes and Debentures Subordinated to Deposits	6,381	6,835	(454)	(6.64)
Other Liabilities	173,281	187,130	(13,849)	(7.40)
Total Liabilities	**13,794,130**	**12,364,395**	**1,429,735**	**11.56**
Limited Life Preferred Stock	0	0	0	.00
EQUITY CAPITAL				
Perpetual Preferred Stock	1,000	1,000	0	.00
Common Stock	142,785	111,478	31,307	28.08
Surplus	398,383	343,449	54,934	15.99
Undivided Profits and Capital Reserves	493,488	398,178	95,310	23.94
Cumulative Foreign Currency Translations Adjustments	0	0	0	.00
Total Equity Capital	**1,035,656**	**854,105**	**181,551**	**21.26**
Total Liabilities, LTD Life PFD Stock, Equity Capital	**$14,829,786**	**$13,218,500**	**$1,611,286**	**12.19**

Table No. 2
STATEMENT OF ASSETS, DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF BANK	Cash and Due From Depository Institutions	Securities	Federal Funds Sold and Securities U/A To Resell	Loans and Leases Net of Unearned Income	Less: Allowance For Possible Loan Losses
Amity Bank	$ 4,523	$ 26,945	$ 9,650	$ 90,418	$ 1,130
Bank of Boston Connecticut	258,641	222,362	12,000	1,861,004	25,447
Bank of Darien	15,456	7,212	1,150	40,456	271
Bank of New Haven	14,773	38,490	11,750	130,090	1,332
Bank of Southeastern Connecticut	6,487	9,294	4,500	27,458	232
Bank of Southington	2,930	493	2,650	22,771	185
Bank of Stamford	11,250	13,415	10,650	104,074	1,060
Bank of Waterbury	4,460	5,905	2,100	35,729	216
Brookfield Bank	2,079	3,588	5,250	17,293	75
Candlewood Bank and Trust	97	305	9,888	6,872	27
Chester Bank	5,948	21,778	0	93,190	535
Citytrust	125,777	252,015	0	2,004,987	24,847
Connecticut Community Bank	3,542	3,035	3,200	37,281	326
Fairfield First Bank & Trust	2,886	0	1,500	29,976	257
Founders Bank	8,435	6,019	4,000	52,772	360
Glastonbury Bank and Trust	20,061	21,848	0	156,960	1,338
Housatonic Bank and Trust	5,999	29,442	0	41,411	441
Jewett City Trust	5,091	9,663	1,600	11,860	32
Lafayette Bank and Trust	14,657	43,756	0	191,443	1,686
Landmark Bank	8,864	15,660	8,000	148,653	840
Manchester State Bank	9,419	1,575	1,375	72,490	730
Merchants Bank and Trust	32,000	30,753	14,000	240,595	2,450
Meriden Trust and Safe Deposit	3,654	2,115	0	23,022	196
New Canaan Bank and Trust	7,159	16,506	6,400	66,323	600
New England Bank and Trust	3,285	17,956	1,750	47,347	523

New Haven Merchants Bank	2,878	3,059	1,250	22,379	111
New Milford Bank and Trust	10,952	50,738	0	126,915	687
North American Bank and Trust	9,727	14,859	7,050	136,770	1,107
Putnam Trust Company of Greenwich	27,448	119,678	15,000	287,817	1,882
RCB Trust	459	2,750	0	0	0
Salisbury Bank and Trust	5,944	33,162	3,350	91,104	464
Saybrook Bank and Trust	3,886	4,972	4,550	58,674	260
Security Trust	4,296	15,422	3,600	33,051	292
Sentinel Bank	3,600	2,132	0	15,726	150
Seymour Trust	3,466	33,308	4,000	61,174	426
Shawmut Fidelity Bank	16,456	60,321	13,400	175,486	1,819
Shawmut Home Bank	21,810	35,968	3,200	416,515	6,682
Shoreline Bank and Trust	1,423	502	2,000	30,491	140
The Bank of Mystic	2,006	1,771	350	18,321	110
The Equity Bank	2,032	250	10,800	14,580	145
The Norwalk Bank	3,150	4,346	1,800	30,776	199
The Wilton Bank	3,665	3,245	2,990	5,268	42
Union Trust	183,351	437,109	50,000	2,141,756	22,592
United Bank and Trust	95,283	397,768	2,506	1,281,839	14,542
UST Bank/Connecticut	5,576	7,794	2,500	104,878	1,214
Village Bank and Trust Company of Ridgefield	3,329	20,587	3,050	63,113	371
Westport Bank and Trust	22,211	45,990	14,000	216,017	1,657
Windsor Bank and Trust	7,011	17,021	1,400	58,206	548
Total	**$1,017,432**	**$2,112,882**	**$258,209**	**$10,946,331**	**$120,576**
Percent to Total Assets	**6.86**	**14.25**	**1.74**	**73.81**	**.81**

Table No. 2
STATEMENT OF ASSETS, Continued

NAME OF BANK	Loan and Lease Net	Assets Held In Trading Accounts	Premises and Fixed Assets Including Capitalized Leases	Other Real Estate Owned	Investments In Unconsolidated Subs and Associated Cos
Amity Bank	$ 89,288	$ 0	$ 949	$ 0	$ 0
Bank of Boston Connecticut	1,835,557	1,003	37,072	5,517	0
Bank of Darien	40,185	0	1,912	0	0
Bank of New Haven	128,758	0	2,639	0	0
Bank of Southeastern Connecticut	27,226	0	294	0	0
Bank of Southington	22,586	0	958	0	0
Bank of Stamford	103,014	0	773	0	0
Bank of Waterbury	35,513	0	655	0	0
Brookfield Bank	17,218	0	331	0	0
Candlewood Bank and Trust	6,845	0	381	0	0
Chester Bank	92,655	0	3,388	0	0
Citytrust	1,980,140	0	32,196	211	100,755
Connecticut Community Bank	36,955	0	882	0	0
Fairfield First Bank & Trust	29,719	0	285	0	0
Founders Bank	52,412	0	239	0	0
Glastonbury Bank and Trust	155,622	0	5,152	0	0
Housatonic Bank and Trust	40,970	0	1,875	0	0
Jewett City Trust	11,828	0	1,262	0	0
Lafayette Bank and Trust	189,757	0	4,120	0	0
Landmark Bank	147,813	2,566	0	0	0
Manchester State Bank	72,760	0	1,469	0	0
Merchants Bank and Trust	238,145	0	2,709	155	1,918
Meriden Trust and Safe Deposit	22,826	0	511	0	0
New Canaan Bank and Trust	65,723	0	1,072	0	0
New England Bank and Trust	46,824	0	435	457	0

New Haven Merchants Bank	22,268	0	234	0	0
New Milford Bank and Trust	126,228	0	3,079	0	0
North American Bank and Trust	135,663	3,618	0	0	0
Putnam Trust Company of Greenwich	265,935	0	4,790	0	0
RCB Trust	0	0	425	0	0
Salisbury Bank and Trust	90,640	0	1,997	140	0
Saybrook Bank and Trust	58,414	0	568	0	0
Security Trust	32,759	0	810	0	0
Sentinel Bank	15,576	0	964	0	0
Seymour Trust	60,748	0	1,353	0	0
Shawmut Fidelity Bank	173,667	0	2,056	0	0
Shawmut Home Bank	409,833	142	6,887	1,509	0
Shoreline Bank and Trust	30,351	0	360	0	0
The Bank of Mystic	18,211	0	323	0	0
The Equity Bank	14,435	0	130	0	0
The Norwalk Bank	30,577	0	1,763	0	0
The Wilton Bank	5,226	0	492	0	0
Union Trust	2,119,164	0	43,078	142	0
United Bank and Trust	1,267,297	12,077	16,949	0	0
UST Bank/Connecticut	103,664	0	2,734	115	0
Village Bank and Trust Company of Ridgefield	62,742	0	817	0	0
Westport Bank and Trust	214,360	0	5,099	15	0
Windsor Bank and Trust	57,658	0	1,095	0	0
Total	**$10,825,755**	**$19,406**	**$197,562**	**$8,261**	**$102,673**
Percent to Total Assets	**73.00**	**.13**	**1.33**	**.06**	**.69**

Table No. 2
STATEMENT OF ASSETS, Concluded

NAME OF BANK	Customers Liability To This Bank On Acceptances Out	Intangible Assets	Other Assets	Total Assets
Amity Bank	$ 0	$ 0	$ 1,430	$ 132,785
Bank of Boston Connecticut	2,197	7,784	44,564	2,426,697
Bank of Darien	0	37	740	66,692
Bank of New Haven	0	0	2,170	198,580
Bank of Southeastern Connecticut	0	0	317	48,118
Bank of Southington	0	69	164	29,850
Bank of Stamford	0	0	3,154	142,256
Bank of Waterbury	0	32	536	49,201
Brookfield Bank	0	0	361	28,827
Candlewood Bank and Trust	0	0	230	17,746
Chester Bank	0	0	1,464	125,233
Citytrust	1,495	0	37,801	2,530,390
Connecticut Community Bank	0	88	527	48,229
Fairfield First Bank & Trust	0	0	316	34,706
Founders Bank	0	96	408	71,609
Glastonbury Bank and Trust	0	0	1,884	204,567
Housatonic Bank and Trust	0	0	1,049	79,335
Jewett City Trust	0	0	366	29,810
Lafayette Bank and Trust	0	0	2,516	254,806
Landmark Bank	0	0	2,409	185,312
Manchester State Bank	0	0	637	87,235
Merchants Bank and Trust	0	24	4,748	324,452
Meriden Trust and Safe Deposit	0	0	289	29,395
New Canaan Bank and Trust	0	0	1,133	97,993
New England Bank and Trust	0	0	988	71,695

New Haven Merchants Bank	0	0	342	30,031
New Milford Bank and Trust	0	0	1,936	192,933
North American Bank and Trust	0	719	2,653	174,289
Putnam Trust Company of Greenwich	0	0	5,295	458,146
RCB Trust	0	137	716	4,487
Salisbury Bank and Trust	0	0	1,151	136,384
Saybrook Bank and Trust	0	0	1,452	73,842
Security Trust	0	0	622	57,509
Sentinel Bank	0	17	167	22,456
Seymour Trust	0	0	1,239	104,114
Shawmut Fidelity Bank	0	0	5,342	271,242
Shawmut Home Bank	0	2,212	6,253	487,814
Shoreline Bank and Trust	0	48	262	34,946
The Bank of Mystic	0	141	207	23,009
The Equity Bank	0	0	260	27,907
The Norwalk Bank	0	272	384	42,292
The Wilton Bank	0	0	173	15,791
Union Trust	9,923	1,412	93,673	2,937,852
United Bank and Trust	0	288	20,328	1,812,496
UST Bank/Connecticut	0	0	1,389	123,772
Village Bank and Trust Company of Ridgefield	0	1	1,230	91,756
Westport Bank and Trust	0	0	3,919	305,594
Windsor Bank and Trust	0	0	1,420	85,605
Total	**$13,615**	**$13,377**	**$260,614**	**$14,829,786**
Percent to Total Assets	**.09**	**.09**	**1.76**	**100.00**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF BANK	Deposits Noninterest Bearing	Deposits Interest Bearing	Fed Funds Purchased Secs Sold U/A To Repurchase	Demand Notes Issued to U.S. Treasury	Other Borrowed Money
Amity Bank	$ 8,708	$ 103,792	$ 5,922	$ 536	$ 0
Bank of Boston Connecticut	479,139	1,546,973	205,361	14,505	9,117
Bank of Darien	6,552	50,087	0	0	0
Bank of New Haven	39,652	134,845	0	1,024	0
Bank of Southeastern Connecticut	9,695	33,570	0	702	0
Bank of Southington	2,868	22,739	0	0	0
Bank of Stamford	16,558	102,686	688	0	0
Bank of Waterbury	5,477	38,553	0	0	188
Brookfield Bank	1,787	22,873	0	0	0
Candlewood Bank and Trust	2,945	9,942	0	0	0
Chester Bank	13,342	95,110	4,700	1,010	0
Citytrust	327,712	1,773,238	137,394	20,287	100,315
Connecticut Community Bank	7,143	34,130	0	0	0
Fairfield First Bank & Trust	5,080	23,497	0	0	0
Founders Bank	6,245	57,618	0	140	0
Glastonbury Bank and Trust	42,304	147,437	0	0	0
Housatonic Bank and Trust	9,618	60,379	2,940	878	0
Jewett City Trust	5,933	20,566	0	0	0
Lafayette Bank and Trust	57,762	168,611	7,558	0	0
Landmark Bank	11,468	156,060	0	0	0
Manchester State Bank	21,029	60,545	0	0	0
Merchants Bank and Trust	68,385	227,580	0	4,436	1,800
Meriden Trust and Safe Deposit	12,596	14,418	0	0	0
New Canaan Bank and Trust	9,679	78,376	0	607	0
New England Bank and Trust	13,287	53,179	0	0	0

New Haven Merchants Bank	4,072	17,815	0	0	0
New Milford Bank and Trust	12,729	154,350	3,400	0	0
North American Bank and Trust	29,762	123,907	2,614	961	2,225
Putnam Trust Company of Greenwich	69,139	349,171	0	468	0
RCB Trust	0	0	0	0	0
Salisbury Bank and Trust	16,029	109,213	0	0	0
Saybrook Bank and Trust	5,539	61,985	0	0	0
Security Trust	12,561	38,776	0	0	0
Sentinel Bank	1,214	12,177	0	0	0
Seymour Trust	20,293	70,849	0	0	0
Shawmut Fidelity Bank	55,192	184,689	4,531	3,635	0
Shawmut Home Bank	52,951	292,219	102,818	1,583	0
Shoreline Bank and Trust	1,374	30,090	0	0	0
The Bank of Mystic	1,667	15,653	0	0	0
The Equity Bank	3,025	18,598	0	0	0
The Norwalk Bank	2,368	33,198	0	0	0
The Wilton Bank	928	11,771	0	0	0
Union Trust	603,066	1,840,636	227,034	611	1,709
United Bank and Trust	294,010	1,165,016	163,685	18,854	40,183
UST Bank/Connecticut	17,109	97,393	379	0	0
Village Bank and Trust Company of Ridgefield	11,773	71,711	0	0	0
Westport Bank and Trust	51,599	223,195	5,090	0	0
Windsor Bank and Trust	19,425	58,195	0	0	0
Total	**$2,470,789**	**$10,017,411**	**$874,114**	**$70,237**	**$155,537**
Percent to Total Assets	**16.66**	**67.55**	**5.89**	**.47**	**1.05**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, Continued

NAME OF BANK	Mortgage Indebtedness And Obligations Under Cap Leases	Banks Liability On Acceptances Executed and Outstanding	Notes and Debentures Subordinated To Deposits	Other Liabilities	Total Liabilities
Amity Bank	$ 0	$ 0	$1,090	$ 4,055	$ 124,103
Bank of Boston Connecticut	5,767	2,197	1,710	25,970	2,290,739
Bank of Darien	196	0	0	329	57,164
Bank of New Haven	16	0	0	1,220	176,757
Bank of Southeastern Connecticut	0	0	0	319	44,286
Bank of Southington	0	0	0	46	25,653
Bank of Stamford	0	0	0	1,174	121,106
Bank of Waterbury	0	0	0	197	44,415
Brookfield Bank	0	0	0	84	24,744
Candlewood Bank and Trust	0	0	0	175	13,062
Chester Bank	2,441	0	0	872	117,475
Citytrust	0	1,495	79	25,599	2,386,119
Connecticut Community Bank	0	0	0	523	41,796
Fairfield First Bank & Trust	0	0	0	507	29,084
Founders Bank	0	0	0	560	64,563
Glastonbury Bank and Trust	0	0	0	1,839	191,580
Housatonic Bank and Trust	0	0	0	228	74,043
Jewett City Trust	0	0	0	228	26,727
Lafayette Bank and Trust	1,165	0	35	1,542	236,673
Landmark Bank	0	0	0	2,578	170,106
Manchester State Bank	0	0	0	1,001	82,575
Merchants Bank and Trust	203	0	1,967	1,573	305,944
Meriden Trust and Safe Deposit	0	0	0	105	27,119
New Canaan Bank and Trust	0	0	0	878	89,540
New England Bank and Trust	0	0	0	276	66,742

New Haven Merchants Bank	0	0	0	342	22,229
New Milford Bank and Trust	367	0	0	1,324	172,170
North American Bank and Trust	0	0	1,500	1,762	162,731
Putnam Trust Company of Greenwich	356	0	0	4,623	423,757
RCB Trust	0	0	0	511	511
Salisbury Bank and Trust	0	0	0	1,459	126,701
Saybrook Bank and Trust	0	0	0	576	68,100
Security Trust	0	0	0	1,375	52,712
Sentinel Bank	379	0	0	118	13,888
Seymour Trust	0	0	0	790	91,932
Shawmut Fidelity Bank	0	0	0	3,459	251,506
Shawmut Home Bank	394	0	0	8,575	458,540
Shoreline Bank and Trust	0	0	0	189	31,653
The Bank of Mystic	0	0	0	181	17,501
The Equity Bank	0	0	0	203	21.826
The Norwalk Bank	0	0	0	625	36,191
The Wilton Bank	0	0	0	60	12,759
Union Trust	1,352	9,923	0	54,821	2,739,152
United Bank and Trust	0	0	0	14,561	1,696,309
UST Bank/Connecticut	0	0	0	934	115,815
Village Bank and Trust Company of Ridgefield	0	0	0	1,118	84,602
Westport Bank and Trust	36	0	0	2,601	282,521
Windsor Bank and Trust	93	0	0	1,196	78,909
Total	**$12,765**	**$13,615**	**$6,381**	**$173,281**	**$13,794,130**
Percent to Total Assets	**.09**	**.09**	**.04**	**1.17**	**93.02**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, Continued

NAME OF BANK	Limited-Life Preferred Stock	Perpetual Preferred Stock	Common Stock	Surplus
Amity Bank	$0	$1,000	$ 2,239	$ 3,894
Bank of Boston Connecticut	0	0	15,856	71,876
Bank of Darien	0	0	2,740	7,090
Bank of New Haven	0	0	4,011	12,094
Bank of Southeastern Connecticut	0	0	1,500	1,500
Bank of Southington	0	0	2,201	2,169
Bank of Stamford	0	0	2,213	13,421
Bank of Waterbury	0	0	2,910	2,910
Brookfield Bank	0	0	2,277	2,268
Candlewood Bank and Trust	0	0	2,875	2,086
Chester Bank	0	0	574	1,500
Citytrust	0	0	8,398	51,494
Connecticut Community Bank	0	0	3,300	2,676
Fairfield First Bank & Trust	0	0	3,063	2,422
Founders Bank	0	0	3,551	3,054
Glastonbury Bank and Trust	0	0	1,613	4,498
Housatonic Bank and Trust	0	0	1,759	2,511
Jewett City Trust	0	0	120	480
Lafayette Bank and Trust	0	0	920	7,417
Landmark Bank	0	0	4,927	10,162
Manchester State Bank	0	0	1,000	850
Merchants Bank and Trust	0	0	977	10,342
Meriden Trust and Safe Deposit	0	0	100	600
New Canaan Bank and Trust	0	0	1,615	3,116
New England Bank and Trust	0	0	1,014	2,949

New Haven Merchants Bank	0	0	4,369	4,654
New Milford Bank and Trust	0	0	12,734	3,578
North American Bank and Trust	0	0	1,737	3,508
Putnam Trust Company of Greenwich	0	0	5,000	10,000
RCB Trust	0	0	1,000	2,700
Salisbury Bank and Trust	0	0	833	3,968
Saybrook Bank and Trust	0	0	1,000	4,144
Security Trust	0	0	760	756
Sentinel Bank	0	0	4,751	4,714
Seymour Trust	0	0	500	2,500
Shawmut Fidelity Bank	0	0	2,000	8,000
Shawmut Home Bank	0	0	1,493	20,319
Shoreline Bank and Trust	0	0	2,000	1,928
The Bank of Mystic	0	0	3,000	2,883
The Equity Bank	0	0	4,401	2,048
The Norwalk Bank	0	0	8	7,992
The Wilton Bank	0	0	2,014	2,013
Union Trust	0	0	14,423	50,338
United Bank and Trust	0	0	1,878	20,688
UST Bank/Connecticut	0	0	2,994	2,093
Village Bank and Trust Company of Ridgefield	0	0	2,072	2,586
Westport Bank and Trust	0	0	1,445	11,686
Windsor Bank and Trust	0	0	620	1,908
Total	**$ 0**	**$ 1000**	**$ 142,785**	**$ 398,383**
Percent to Total Assets	**.00**	**.01**	**.96**	**2.69**

Table No. 4
LOANS AND LEASE FINANCING RECEIVABLES
CONSOLIDATED FIGURES
DEC. 31, 1987

	Total (000's)	Percent To Total Loans
Loans Secured by Real Estate:		
Construction and Land Development	$1,176,037	10.69
Secured by Farmland (including farm residential and Other Improvements)	9,184	.08
Secured by 1-4 Family Residential Properties	2,509,045	22.80
Secured by Multifamily (5 or more) Residential Properties	132,912	1.21
Secured by nonfarm residential properties	1,577,074	14.33
Foreign Department Mortgages	20	.00
Loans to depository institutions	14,916	.14
Loans to finance agricultural production and other loans to farmers	2,336	.02
Commercial and industrial loans	3,257,816	29.60
Acceptances of other banks	500	.00
Loans to individuals for household, family and other personal expenditures (including purchased paper):		
Credit cards and related plans (includes check credit and other revolving credit plans)	228,031	2.07
Other (includes single payment and installment)	1,511,652	13.74
Loans to foreign governments and official institutions (including foreign central banks)	6,749	.06
Obligations (other than securities) of states and political subdivisions in the U.S.:		
Nonrated industrial development obligations	3,416	.03
Other obligations (excluding securities)	296,654	2.70
All other loans	265,145	2.41
Lease financing receivables (net of unearned income)	13,877	.13
Total Loans and Leases, Gross	**11,005,364**	**100.00**
Less: Unearned Income on Loans Reflected in Items Above	**59,033**	**.54**
Total Loans and Leases (Excluding Unearned Income)	**$10,946,331**	**99.46**

Table No. 5
CONSOLIDATED STATEMENT OF INCOME AND DIVIDENDS WITH OPERATING RATIOS FOR THE CALENDAR YEAR ENDED DEC. 31, 1987

	Total (000s)	Percent To Total Operating Income
Interest Income:		
On loans	$994,428	73.62
On lease financing receivables	1,498	.11
On balances due from depository institutions	21,974	1.63
On securities	163,523	12.11
On assets held in trading accounts	859	.06
On fed funds sold and secs purchased U/A to resell	18,330	1.36
Total interest income	**1,200,612**	**88.89**
Interest Expense:		
On deposits	586,272	43.40
On fed funds purchased and sec sold U/A to repurchase	56,913	4.21
On demand to US Treas and other borrowed money	21,865	1.62
On mortgage indebt and oblig under capitalized leases	1,107	.08
On notes and debentures subordinated to deposits	568	.04
Total Interest Expense	666,725	49.36
Net Interest Income	**533,887**	**39.53**
Provision for loan and lease losses	48,135	3.56
Provision for allocated transfer risk	0	
Noninterest income:		
On fiduciary activities	42,499	3.15
On deposit accounts in domestic offices	33,687	2.49
On gains (losses) on foreign exchange trans	257	.02
On other foreign transactions gains (losses)	1,346	.10
On gains (losses) from assets held in trading accts	223	.02
On other noninterest income	72,103	5.34
Total noninterest income	**150,115**	**11.11**
Gains (losses) on secs not held in trading account	12,521	.93
Noninterest expense:		
Salaries and employee benefits	236,570	17.51
Of premises and fixed assets	86,539	6.41
Other noninterest expenses	139,229	10.31
Total noninterest expense	**462,338**	**34.23**
Income (loss) before income taxes and extraordinary items and other adjustments	186,050	13.77
Applicable income taxes on previous line	59,294	4.39
Income (loss) before extraordinary items and other adjs	126,756	9.38
Extraordinary items and other adjs gross of income taxes	53	.00
Applicable income taxes on previous line	0	
Extraordinary items and other adjs, net of income taxes	53	.00
Net income (loss)	**$126,809**	**9.39**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, Concluded

NAME OF BANK	Undivided Profits and Capital Reserves	Cumulative Foreign Currency Translations Adjustments	Total Equity Capital	Total Liabilities and Equity Capital
Amity Bank	$ 1,549	$0	$ 8,682	$ 132,785
Bank of Boston Connecticut	48,226	0	135,958	2,426,697
Bank of Darien	(302)	0	9,528	66,692
Bank of New Haven	5,718	0	21,823	198,580
Bank of Southeastern Connecticut	832	0	3,832	48,118
Bank of Southington	(173)	0	4,197	29,850
Bank of Stamford	5,516	0	21,150	142,256
Bank of Waterbury	(1,034)	0	4,786	49,201
Brookfield Bank	(462)	0	4,083	28,827
Candlewood Bank and Trust	(277)	0	4,684	17,746
Chester Bank	5,684	[illegible]	7,758	125,233
Citytrust	84,379	[illegible]	144,271	2,530,390
Connecticut Community Bank	457	0	6,433	48,229
Fairfield First Bank & Trust	137	0	5,622	34,706
Founders Bank	441	0	7,046	71,609
Glastonbury Bank and Trust	6,876	0	12,987	204,567
Housatonic Bank and Trust	1,022	0	5,292	79,335
Jewett City Trust	2,483	0	3,083	29,810
Lafayette Bank and Trust	9,796	0	18,133	254,806
Landmark Bank	117	0	15,206	185,312
Manchester State Bank	2,810	0	4,660	87,235
Merchants Bank and Trust	7,189	0	18,508	324,452
Meriden Trust and Safe Deposit	1,576	0	2,276	29,395
New Canaan Bank and Trust	3,722	0	8,453	97,993
New England Bank and Trust	990	0	4,953	71,695

New Haven Merchants Bank	(1,221)	0	7,802	30,031
New Milford Bank and Trust	4,451	0	20,763	192,933
North American Bank and Trust	6,313	0	11,558	174,289
Putnam Trust Company of Greenwich	19,389	0	34,389	458,146
RCB Trust	276	0	3,976	4,487
Salisbury Bank and Trust	4,882	0	9,683	136,384
Saybrook Bank and Trust	598	0	5,742	73,842
Security Trust	3,281	0	4,797	57,509
Sentinel Bank	(897)	0	8,568	22,456
Seymour Trust	9,182	0	12,182	104,114
Shawmut Fidelity Bank	9,736	0	19,736	271,242
Shawmut Home Bank	7,462	0	29,274	487,814
Shoreline Bank and Trust	(635)	0	3,293	34,946
The Bank of Mystic	(375)	0	5,508	23,009
The Equity Bank	(368)	0	6,081	27,907
The Norwalk Bank	(1,899)	0	6,101	42,292
The Wilton Bank	(995)	0	3,032	15,791
Union Trust	133,939	0	198,700	2,937,852
United Bank and Trust	93,621	0	116,187	1,812,496
UST Bank/Connecticut	2,870	0	7,957	123,772
Village Bank and Trust Company of Ridgefield	2,496	0	7,154	91,756
Westport Bank and Trust	9,942	0	23,073	305,594
Windsor Bank and Trust	4,168	0	6,696	85,605
Total	**$493,488**	**$ 0**	**$1,035,656**	**$14,829,786**
Percent to Total Assets	**3.33**	**.00**	**6.98**	**100.00**

Table No. 6
INCOME AND EXPENSES FOR CALENDAR YEAR ENDED DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF BANK	Interest Income				
	On Loans	On Lease Financing Receivables	On Balances Due From Depository Institutions	On Securities	On Assets Held In Trading Accounts
Amity Bank	$ 8,890	$ 0	$ 0	$ 2,089	$ 0
Bank of Boston Connecticut	163,306	110	17,418	16,936	278
Bank of Darien	4,210	0	121	595	0
Bank of New Haven	12,623	0	0	2,342	0
Bank of Southeastern Connecticut	2,621	0	265	338	0
Bank of Southington	1,787	0	189	2	0
Bank of Stamford	10,077	0	281	966	0
Bank of Waterbury	3,060	0	66	461	0
Brookfield Bank	822	0	25	138	0
Candlewood Bank and Trust	325	0	151	337	0
Chester Bank	8,559	0	100	2,005	0
Citytrust	199,201	0	0	18,390	0
Connecticut Community Bank	3,434	0	4	172	0
Fairfield First Bank & Trust	2,532	0	8	0	0
Founders Bank	4,178	0	0	217	0
Glastonbury Bank and Trust	14,414	0	63	1,867	24
Housatonic Bank and Trust	4,143	0	149	2,112	0
Jewett City Trust	1,226	0	175	649	0
Lafayette Bank and Trust	17,079	0	96	3,083	0
Landmark Bank	11,369	0	27	771	0
Manchester State Bank	6,584	0	0	120	0
Merchants Bank and Trust	22,952	0	0	1,967	0
Meriden Trust and Safe Deposit	1,827	0	0	302	0
New Canaan Bank and Trust	6,145	0	0	1,461	0
New England Bank and Trust	4,726	0	54	1,370	0

New Haven Merchants Bank	688	0	0	266	0
New Milford Bank and Trust	11,466	0	0	4,551	0
North American Bank and Trust	12,097	1,184	56	1,104	0
Putnam Trust Company of Greenwich	25,067	0	98	8,885	0
RCB Trust	0	0	109	104	0
Salisbury Bank and Trust	8,173	0	0	2,373	0
Saybrook Bank and Trust	4,850	0	157	159	0
Security Trust	3,007	0	0	1,049	0
Sentinel Bank	244	0	74	37	0
Seymour Trust	5,581	0	0	2,134	0
Shawmut Fidelity Bank	15,692	0	0	4,172	0
Shawmut Home Bank	39,575	0	0	2,906	1
Shoreline Bank and Trust	2,281	0	51	1	0
The Bank of Mystic	539	0	39	65	0
The Equity Bank	342	0	0	11	0
The Norwalk Bank	1,240	0	41	140	0
The Wilton Bank	179	0	64	103	0
Union Trust	188,357	204	1,487	38,922	205
United Bank and Trust	115,402	0	228	29,625	351
UST Bank/Connecticut	10,821	0	297	829	0
Village Bank and Trust Company of Ridgefield	5,584	0	11	1,759	0
Westport Bank and Trust	20,830	0	0	4,200	0
Windsor Bank and Trust	6,323	0	70	1,438	0
Total	**$994,428**	**$1,498**	**$21,974**	**$163,523**	**$859**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income		Interest Expense		
	On Federal Funds Sold & Securities Purchased U/A To Resell	Total Interest Income	On Deposits	On Fed Funds Purchased & Securities Sold U/A To Repurchase	On Demand To US Treasury And Other Borrowed Money
Amity Bank	$ 457	$ 11,436	$ 6,936	$ 51	$ 56
Bank of Boston Connecticut	490	198,538	86,598	13,176	8,970
Bank of Darien	222	5,148	2,827	119	0
Bank of New Haven	419	15,384	7,592	31	27
Bank of Southeastern Connecticut	180	3,404	1,568	0	27
Bank of Southington	150	2,128	1,030	0	0
Bank of Stamford	987	12,311	5,961	69	0
Bank of Waterbury	56	3,643	1,955	33	8
Brookfield Bank	296	1,281	725	0	0
Candlewood Bank and Trust	0	813	387	0	0
Chester Bank	17	10,681	5,948	141	58
Citytrust	23	217,614	110,467	13,571	8,706
Connecticut Community Bank	416	4,026	1,794	0	0
Fairfield First Bank & Trust	96	2,636	1,183	0	0
Founders Bank	240	4,635	2,396	2	0
Glastonbury Bank and Trust	214	16,582	8,469	32	0
Housatonic Bank and Trust	121	6,525	3,774	133	45
Jewett City Trust	265	2,315	1,267	0	0
Lafayette Bank and Trust	419	20,677	8,921	101	0
Landmark Bank	771	12,938	7,790	0	0
Manchester State Bank	243	6,947	3,485	1	0
Merchants Bank and Trust	308	25,227	12,645	36	234
Meriden Trust and Safe Deposit	232	2,361	823	0	0
New Canaan Bank and Trust	579	8,185	4,617	0	17
New England Bank and Trust	214	6,364	3,881	2	0

New Haven Merchants Bank	126	1,080	358	4	6
New Milford Bank and Trust	325	16,342	9,213	35	0
North American Bank and Trust	322	14,763	7,482	50	752
Putnam Trust Company of Greenwich	1,641	35,691	20,202	44	2
RCB Trust	0	213	0	0	0
Salisbury Bank and Trust	687	11,233	6,550	0	0
Saybrook Bank and Trust	371	5,537	3,103	0	0
Security Trust	258	4,314	1,991	0	0
Sentinel Bank	359	714	228	0	23
Seymour Trust	650	8,365	4,437	0	0
Shawmut Fidelity Bank	1,496	21,360	10,807	161	179
Shawmut Home Bank	341	42,823	23,997	2,999	33
Shoreline Bank and Trust	139	2,472	1,557	0	0
The Bank of Mystic	132	775	316	0	0
The Equity Bank	266	619	258	0	0
The Norwalk Bank	115	1,536	702	0	0
The Wilton Bank	176	522	268	0	0
Union Trust	436	229,611	104,735	16,783	2
United Bank and Trust	1,852	147,458	70,211	8,910	2,720
UST Bank/Connecticut	211	12,158	6,422	146	0
Village Bank and Trust Company of Ridgefield	433	7,787	4,105	0	0
Westport Bank and Trust	346	25,376	12,492	279	0
Windsor Bank and Trust	233	8,064	3,799	4	0
Total	**$18,330**	**$1,200,612**	**$586,272**	**$56,913**	**$21,865**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Expense				
	On Mortgage Indebt and Oblig Under Capitalized Leases	On Notes and Debentures Subordinated To Deposits	Total Interest Expense	Net Interest Income	Provisions For Loan and Lease Losses
Amity Bank	$ 0	$100	$ 7,143	$ 4,293	$ 759
Bank of Boston Connecticut	712	128	109,584	88,954	12,512
Bank of Darien	21	0	2,967	2,181	95
Bank of New Haven	2	0	7,652	7,732	- 223
Bank of Southeastern Connecticut	0	0	1,595	1,809	120
Bank of Southington	0	0	1,030	1,098	101
Bank of Stamford	0	0	6,030	6,281	297
Bank of Waterbury	0	0	1,996	1,647	99
Brookfield Bank	0	0	725	556	75
Candlewood Bank and Trust	0	0	387	426	27
Chester Bank	105	0	6,252	4,429	200
Citytrust	0	6	132,750	84,864	4,150
Connecticut Community Bank	3	0	1,797	2,229	141
Fairfield First Bank & Trust	0	0	1,183	1,453	110
Founders Bank	0	0	2,398	2,237	201
Glastonbury Bank and Trust	0	0	8,501	8,081	251
Housatonic Bank and Trust	0	0	3,952	2,573	167
Jewett City Trust	0	0	1,267	1,048	2
Lafayette Bank and Trust	0	6	9,028	11,649	320
Landmark Bank	0	0	7,790	5,148	418
Manchester State Bank	0	0	3,486	3,461	255
Merchants Bank and Trust	24	200	13,139	12,088	12,39
Meriden Trust and Safe Deposit	0	0	823	1,538	41
New Canaan Bank and Trust	0	0	4,634	3,551	226
New England Bank and Trust	0	0	3,883	2,481	330

New Haven Merchants Bank	0	0	368	712	111
New Milford Bank and Trust	60	0	9,308	7,034	96
North American Bank and Trust	0	128	8,412	6,351	307
Putnam Trust Company of Greenwich	22	0	20,270	15,421	399
RCB Trust	0	0	0	213	0
Salisbury Bank and Trust	0	0	6,550	4,683	260
Saybrook Bank and Trust	0	0	3,103	2,434	135
Security Trust	0	0	1,991	2,323	56
Sentinel Bank	4	0	255	459	150
Seymour Trust	0	0	4,437	3,928	300
Shawmut Fidelity Bank	0	0	11,147	10,213	360
Shawmut Home Bank	49	0	27,078	15,745	4,658
Shoreline Bank and Trust	0	0	1,557	915	62
The Bank of Mystic	0	0	316	459	110
The Equity Bank	0	0	258	361	145
The Norwalk Bank	0	0	702	834	207
The Wilton Bank	0	0	268	254	42
Union Trust	89	0	121,609	108,002	12,025
United Bank and Trust	0	0	81,841	65,617	4,880
UST Bank/Connecticut	0	0	6,568	5,590	120
Village Bank and Trust Company of Ridgefield	0	0	4,105	3,682	48
Westport Bank and Trust	5	0	12,776	12,600	1,180
Windsor Bank and Trust	11	0	3,814	4,250	125
Total	**$1,107**	**$568**	**$666,725**	**$533,887**	**$48,135**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Provisions For Allocated Transfer Risk	Noninterest Income			
		On Fiduciary Activities	On Deposit Accounts In Domestic Offices	On Gains (Losses) On Foreign Exchange Transactions	On Other Foreign Transactions Gains (Losses)
Amity Bank	$0	$ 0	$ 216	$ 0	$ 0
Bank of Boston Connecticut	0	9,562	9,236	257	0
Bank of Darien	0	0	34	0	0
Bank of New Haven	0	0	603	0	0
Bank of Southeastern Connecticut	0	0	116	0	0
Bank of Southington	0	0	18	0	0
Bank of Stamford	0	0	103	0	0
Bank of Waterbury	0	0	81	0	0
Brookfield Bank	0	0	13	0	0
Candlewood Bank and Trust	0	0	7	0	0
Chester Bank	0	0	183	0	0
Citytrust	0	8,893	3,165	0	183
Connecticut Community Bank	0	0	121	0	0
Fairfield First Bank & Trust	0	0	76	0	0
Founders Bank	0	0	118	0	0
Glastonbury Bank and Trust	0	188	632	0	0
Housatonic Bank and Trust	0	0	204	0	0
Jewett City Trust	0	0	48	0	0
Lafayette Bank and Trust	0	204	615	0	0
Landmark Bank	0	0	115	0	0
Manchester State Bank	0	0	163	0	0
Merchants Bank and Trust	0	6,067	598	0	0
Meriden Trust and Safe Deposit	0	0	166	0	0
New Canaan Bank and Trust	0	0	81	0	0
New England Bank and Trust	0	0	191	0	0

New Haven Merchants Bank	0	0	4	0	0
New Milford Bank and Trust	0	0	232	0	0
North American Bank and Trust	0	0	525	0	0
Putnam Trust Company of Greenwich	0	3,096	453	0	0
RCB Trust	0	0	0	0	0
Salisbury Bank and Trust	0	0	147	0	0
Saybrook Bank and Trust	0	0	97	0	0
Security Trust	0	0	134	0	0
Sentinel Bank	0	0	5	0	0
Seymour Trust	0	0	170	0	0
Shawmut Fidelity Bank	0	772	689	0	0
Shawmut Home Bank	0	551	833	0	0
Shoreline Bank and Trust	0	0	26	0	0
The Bank of Mystic	0	0	4	0	0
The Equity Bank	0	0	3	0	0
The Norwalk Bank	0	0	33	0	0
The Wilton Bank	0	0	5	0	0
Union Trust	0	11,263	7,121	0	1,162
United Bank and Trust	0	5,957	4,760	0	0
UST Bank/Connecticut	0	0	132	0	0
Village Bank and Trust Company of Ridgefield	0	0	191	0	0
Westport Bank and Trust	0	946	1,031	0	1
Windsor Bank and Trust	0	0	189	0	0
Total	**$0**	**$42,499**	**$33,687**	**$257**	**$1,346**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Noninterest Income				
	On Gains (Losses) Assets Held In Trading Accounts	Other Noninterest Income	Total Noninterest Income	Gains (Losses) Assets Not In Trading Accounts	Salaries And Employee Benefits
Amity Bank	$ 0	$ 843	$ 1.059	$ 170	$ 1,200
Bank of Boston Connecticut	247	11,252	30,554	484	39,299
Bank of Darien	0	28	62	87	905
Bank of New Haven	0	187	790	263	2,453
Bank of Southeastern Connecticut	0	55	171	17	554
Bank of Southington	0	18	36	0	416
Bank of Stamford	0	180	283	0	1,297
Bank of Waterbury	0	8	89	(42)	725
Brookfield Bank	0	10	23	0	268
Candlewood Bank and Trust	0	13	20	0	253
Chester Bank	0	203	386	194	1.516
Citytrust	138	21,214	33,593	470	44,871
Connecticut Community Bank	0	35	156	0	1,017
Fairfield First Bank & Trust	0	17	249	0	555
Founders Bank	0	42	160	0	631
Glastonbury Bank and Trust	0	471	1,291	403	3,427
Housatonic Bank and Trust	0	65	269	114	998
Jewett City Trust	0	43	91	134	399
Lafayette Bank and Trust	0	395	1,214	0	5,083
Landmark Bank	0	6	121	83	1,699
Manchester State Bank	0	197	360	0	1,170
Merchants Bank and Trust	0	327	1,992	692	5,309
Meriden Trust and Safe Deposit	0	1,004	1,170	105	1,136
New Canaan Bank and Trust	0	892	973	53	1,503
New England Bank and Trust	0	166	357	23	1,273

New Haven Merchants Bank	0	9	13	0	532
New Milford Bank and Trust	0	124	356	431	2,865
North American Bank and Trust	0	5,845	6,370	163	5,254
Putnam Trust Company of Greenwich	0	1,584	5,133	416	8,275
RCB Trust	0	3,164	3,164	0	1,531
Salisbury Bank and Trust	0	514	661	71	1,383
Saybrook Bank and Trust	0	52	149	11	725
Security Trust	0	87	221	0	995
Sentinel Bank	0	1	6	0	425
Seymour Trust	0	480	650	0	1,143
Shawmut Fidelity Bank	0	573	2,034	88	3,400
Shawmut Home Bank	(195)	1,307	2,496	118	5,919
Shoreline Bank and Trust	0	110	136	0	507
The Bank of Mystic	0	0	4	0	292
The Equity Bank	0	0	3	0	225
The Norwalk Bank	0	8	41	0	881
The Wilton Bank	0	17	22	0	301
Union Trust	(93)	15,729	35,182	3,031	45,339
United Bank and Trust	126	3,140	13,983	4,016	28,308
UST Bank/Connecticut	0	203	335	(22)	1,958
Village Bank and Trust Company of Ridgefield	0	90	281	146	1,301
Westport Bank and Trust	0	1,153	3,131	747	5,763
Windsor Bank and Trust	0	86	275	55	1,291
Total	**$223**	**$72,103**	**$150,115**	**$12,521**	**$236,570**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Noninterest Expense			Net Before Income Taxes And Extraordinary Items	Applicable Income Taxes
	On Premises and Fixed Assets	Other Noninterest Expenses	Total Noninterest Expenses		
Amity Bank	$ 475	$ 955	$ 2,630	$ 2,133	$ 715
Bank of Boston Connecticut	15,643	23,986	78,928	28,552	12,184
Bank of Darien	631	676	2,212	23	9
Bank of New Haven	642	1,527	4,622	3,940	1,333
Bank of Southeastern Connecticut	144	329	1,027	850	287
Bank of Southington	229	274	919	114	45
Bank of Stamford	321	903	2,521	3,746	1,632
Bank of Waterbury	390	485	1,600	(5)	2
Brookfield Bank	195	351	814	(310)	0
Candlewood Bank and Trust	79	137	469	(50)	0
Chester Bank	546	844	2,906	1,903	667
Citytrust	14,250	22,402	81,523	33,254	9,764
Connecticut Community Bank	310	545	1,872	372	160
Fairfield First Bank & Trust	181	298	1,034	558	170
Founders Bank	148	670	1,449	747	310
Glastonbury Bank and Trust	1,280	1,752	6,459	3,065	1,015
Housatonic Bank and Trust	258	647	1,903	886	163
Jewett City Trust	230	373	1,002	269	52
Lafayette Bank and Trust	1,691	2,848	9,622	2,921	733
Landmark Bank	700	1,279	3,678	1,256	410
Manchester State Bank	294	752	2,216	1,350	621
Merchants Bank and Trust	1,705	3,038	10,052	3,481	1,061
Meriden Trust and Safe Deposit	530	475	2,141	631	268
New Canaan Bank and Trust	373	868	2,744	1,607	561
New England Bank and Trust	379	814	2,466	65	(41)

Table No. 7
TRUST DEPARTMENT STATISTICS, DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF BANK	Number of Accounts	Total Trust Funds
Bank of Boston-Connecticut, Waterbury	5,079	$1,227,664
Chester Bank	118	14,240
Citytrust, Bridgeport	4,635	1,613,179
Glastonbury Bank and Trust Company	436	39,244
Lafayette Bank and Trust Company	809	74,115
Merchants Bank and Trust Company	701	343,748
Meriden Trust and Safe Deposit Company	700	140,303
Putnam Trust Company of Greenwich	1,456	603,566
RCB Trust Company, Stamford	95	821,023
Salisbury Bank and Trust Company	399	65,526
Seymour Trust Company	136	35,872
Shawmut Fidelity Bank, Stamford	322	131,045
Shawmut Home Bank, Meriden	460	96,490
Union Trust Company, Stamford	5,665	3,268,541
United Bank and Trust Company, Hartford	2,944	1,069,194
Westport Bank and Trust Company	569	476,173
		0
		0
		0
Total	**24,524**	**$10,019,923**
CLASSIFICATION OF TRUST DEPARTMENT ACCOUNTS		
Executor and administrator accounts	1,054	$245,055
Conservator, guardian, trustee and other similar accounts	15,754	5,118,021
Agency, custodian, safekeeping and other similar accounts	7,716	4,656,847
Total	**24,524**	**$10,019,923**
CLASSIFICATION OF TRUST DEPARTMENT ASSETS		
Bonds		$2,661,081
Stocks		3,304,862
Real estate mortgages		327,962
Real estate		170,009
Savings deposits own bank		227,378
Savings deposits other banks		84,387
Uninvested and undistributed cash		68,721
Other assets		3,175,523
Total		**$10,019,923**

Table No. 9
COMPARATIVE REPORT OF CONDITION
CONSOLIDATED BALANCE SHEET FOR SAVINGS BANKS
DEC. 31, 1987 AND DEC. 31, 1986
(Amounts in thousands of dollars)

ASSETS	12/31/87	12/31/86	Increase (Decrease)	Percent of Change
Cash and due from depository institutions	$ 929,686	$1,148,136	$(218,450)	(19.03)
Securities	4,792,727	4,570,967	221,760	4.85
Federal funds sold and sec. purchased U/A to resell	351,442	492,008	(140,566)	(28.57)
Loans, total (excluding unearned income)	24,228,301	19,589,798	4,638,503	23.68
Less: allowance for possible loan losses	93,652	81,383	12,169	15.08
Loans, net	24,134,649	19,508,415	4,626,234	23.71
Bank premises, furniture, capital leases, etc.	363,056	272,881	90,175	33.05
Real estate owned other than bank premises	61,389	53,874	7,515	13.95
Investments in unconsolidated sub. and associated cos.	10,939	15,748	(4,809)	(30.54)
Intangible assets	49,234	35,140	14,094	40.11
Other assets	501,682	510,373	(8,691)	(1.70)
Total Assets	**31,194,804**	**26,607,542**	**4,587,262**	**17.24**
LIABILITIES				
Total deposits	24,562,369	21,949,826	2,612,543	11.90
Non-interest bearing	932,963	946,787	(13,824)	(1.46)
Interest bearing	23,629,406	21,003,039	2,626,367	12.50
Federal funds purchased and sec sold U/A to repurchase	331,172	208,470	122,702	58.86
Mortgage indebtedness and liability for capital leases	3,198,950	1,607,986	1,590,964	98.94
Other liabilities for borrowed money	18,532	22,863	(4,331)	(18.94)
Other liabilities	279,781	261,175	18,606	7.12
Subordinated notes and debentures	59,456	49,915	9,541	19.11
Total Liabilities	**28,450,260**	**24,100,235**	**4,350,025**	**18.05**
Limited Life Preferred Stock	0	0	0	.00
NET WORTH				
Perpetual preferred stock	0	0	0	.00
Common stock	227,598	230,717	(3,119)	(1.35)
Surplus	853,232	781,344	71,888	9.20
Undivided profits and net worth reserves	1,663,714	1,495,246	168,468	11.27
Total Net Worth	**2,744,544**	**2,507,307**	**237,237**	**9.46**
Total Liabilities and Net Worth	**$31,194,804**	**$26,607,542**	**$4,587,262**	**17.24**

New Haven Merchants Bank	340	421	1,293	(679)	0
New Milford Bank and Trust	868	1,396	5,129	2,596	515
North American Bank and Trust	1,163	4,138	10,555	2,022	594
Putnam Trust Company of Greenwich	2,573	3,240	14,088	6,483	2,243
RCB Trust	344	1,250	3,125	252	110
Salisbury Bank and Trust	326	1,001	2,710	2,445	860
Saybrook Bank and Trust	191	772	1,688	771	341
Security Trust	363	325	1,683	805	248
Sentinel Bank	287	500	1,212	(897)	0
Seymour Trust	260	836	2,239	2,039	343
Shawmut Fidelity Bank	1,621	2,307	7,328	4,647	1,386
Shawmut Home Bank	2,357	4,430	12,706	995	82
Shoreline Bank and Trust	176	301	984	5	1
The Bank of Mystic	79	353	724	(371)	4
The Equity Bank	95	266	586	(367)	1
The Norwalk Bank	387	1,299	2,567	(1,899)	0
The Wilton Bank	165	763	1,229	(995)	0
Union Trust	19,171	26,249	90,759	43,431	12,635
United Bank and Trust	9,791	15,361	53,460	25,276	5,314
UST Bank/Connecticut	753	1,390	4,101	1,682	641
Village Bank and Trust Company of Ridgefield	394	994	2,689	1,372	470
Westport Bank and Trust	2,690	3,589	12,042	3,256	655
Windsor Bank and Trust	521	820	2,632	1,823	730
Total	**$86,539**	**$139,229**	**$462,338**	**$186,050**	**$59,294**

Table No. 6
INCOME AND EXPENSES, Concluded

NAME OF BANK	Net Before Extraordinary Items and Other Adjustments	Extraordinary Items and Other Adjs Gross of Income Taxes	Applicable Income Taxes Expenses	Extraordinary Items and Other Adjs Net of Income Taxes	Net Income (Loss)
Amity Bank	$ 1,418	$ 0	$0	$ 0	$ 1,418
Bank of Boston Connecticut	16,368	0	0	0	16,368
Bank of Darien	14	9	0	9	23
Bank of New Haven	2,607	0	0	0	2,607
Bank of Southeastern Connecticut	563	0	0	0	563
Bank of Southington	69	44	0	44	113
Bank of Stamford	2,114	0	0	0	2,114
Bank of Waterbury	(7)	0	0	0	(7)
Brookfield Bank	(310)	0	0	0	(310)
Candlewood Bank and Trust	(50)	0	0	0	(50)
Chester Bank	1,236	0	0	0	1,236
Citytrust	23,490	0	0	0	23,490
Connecticut Community Bank	212	0	0	0	212
Fairfield First Bank & Trust	388	0	0	0	388
Founders Bank	437	0	0	0	437
Glastonbury Bank and Trust	2,050	0	0	0	2,050
Housatonic Bank and Trust	723	0	0	0	723
Jewett City Trust	217	0	0	0	217
Lafayette Bank and Trust	2,188	0	0	0	2,188
Landmark Bank	846	0	0	0	846
Manchester State Bank	729	0	0	0	729
Merchants Bank and Trust	2,420	0	0	0	2,420
Meriden Trust and Safe Deposit	363	0	0	0	363
New Canaan Bank and Trust	1,046	0	0	0	1,046
New England Bank and Trust	106	0	0	0	106

New Haven Merchants Bank	(679)	0	0	0	(679)
New Milford Bank and Trust	2,081	0	0	0	2,081
North American Bank and Trust	1,428	0	0	0	1,428
Putnam Trust Company of Greenwich	4,240	0	0	0	4,240
RCB Trust	142	0	0	0	142
Salisbury Bank and Trust	1,585	0	0	0	1,585
Saybrook Bank and Trust	430	0	0	0	430
Security Trust	557	0	0	0	557
Sentinel Bank	(897)	0	0	0	(897)
Seymour Trust	1,696	0	0	0	1,696
Shawmut Fidelity Bank	3,261	0	0	0	3,261
Shawmut Home Bank	913	0	0	0	913
Shoreline Bank and Trust	4	0	0	0	4
The Bank of Mystic	(375)	0	0	0	(375)
The Equity Bank	(368)	0	0	0	(368)
The Norwalk Bank	(1,899)	0	0	0	(1,899)
The Wilton Bank	(995)	0	0	0	(995)
Union Trust	30,796	0	0	0	30,796
United Bank and Trust	19,962	0	0	0	19,962
UST Bank/Connecticut	1,041	0	0	0	1,041
Village Bank and Trust Company of Ridgefield	902	0	0	0	902
Westport Bank and Trust	2,601	0	0	0	2,601
Windsor Bank and Trust	1,093	0	0	0	1,093
Total	**$126,756**	**$53**	**$0**	**$53**	**$126,809**

Table No. 8 — ABSTRACTS OF REPORTS FROM 1948-1987 (Amounts in thousands of dollars)

Year	Number of banks	ASSETS						LIABILITIES					
		Loans and discounts	U.S. Treasury securities	Other bonds and stocks	Cash and due from banks	Real estate bank premises, and furniture and fixtures	Other assets including federal funds sold	Deposits	Reserves on loans and securities	Debentures and capital stock	Surplus, undivided profits, and reserves	Other Liabilities including federal funds purchased	Total assets or liabilities
1948	62	231,644	348,830	59,829	148,724	10,272	1,010	729,268	...	22,746	44,112	4,182	**800,311**
1949	62	238,549	361,554	65,439	141,496	10,977	1,594	744,775	...	22,771	46,781	5,283	**819,612**
1950	57	283,726	374,426	73,820	170,674	11,424	1,517	810,830	...	23,546	47,037	7,176	**888,590**
1951	55	317,716	373,054	86,477	248,552	12,122	1,944	959,048	...	23,876	48,628	8,313	**1,039,868**
1952	55	362,655	386,114	97,670	230,167	12,577	2,564	1,005,403	...	24,276	51,047	11,021	**1,091,747**
1953	56	392,101	369,739	97,860	229,673	13,416	3,593	1,012,910	...	25,926	55,306	12,240	**1,106,382**
1954	53	415,816	350,739	106,362	212,685	14,301	4,486	1,008,289	...	26,850	55,076	14,174	**1,104,389**
1955	51	470,132	339,806	118,059	231,736	15,078	4,742	1,075,082	...	29,215	60,453	14,803	**1,179,553**
1956	50	515,235	341,566	127,825	241,685	16,512	4,193	1,136,453	...	31,028	63,205	16,330	**1,247,016**
1957	46	547,978	343,589	136,086	229,608	18,643	5,370	1,160,932	...	32,860	67,691	19,791	**1,281,274**
1958	43	542,619	342,317	141,169	228,446	18,594	2,744	1,153,199	...	33,198	70,282	19,210	**1,275,889**
1959	42	630,732	335,996	150,617	249,270	20,093	3,726	1,256,496	...	36,657	78,718	18,563	**1,390,434**
1960	42	670,211	327,948	141,706	273,493	21,592	3,878	1,268,194	...	37,091	83,831	49,712	**1,438,828**
1961	40	732,149	339,412	152,171	283,999	23,000	3,588	1,354,049	...	37,222	89,109	53,939	**1,534,319**
1962	39	807,087	329,951	195,790	316,205	26,811	4,064	1,476,135	...	39,942	96,675	67,156	**1,679,908**
1963	37	888,278	319,276	221,036	300,411	26,512	4,603	1,551,597	...	42,884	99,733	65,902	**1,760,116**
1964	35	987,493	284,655	217,746	304,391	27,656	4,971	1,617,966	...	43,998	107,663	57,285	**1,826,912**
1965	35	1,118,572	263,855	244,025	299,960	30,718	21,724	1,754,482	...	47,152	117,132	60,088	**1,978,854**
1966	34	1,192,331	287,108	263,278	360,267	30,846	18,484	1,892,618	...	61,319	126,193	72,184	**2,152,314**
1967	34	1,349,210	340,909	353,496	364,968	33,148	23,456	2,190,018	...	62,285	137,234	75,650	**2,465,187**
1968	34	1,516,075	298,721	445,778	415,112	36,793	42,286	2,455,532	...	68,217	149,148	81,886	**2,754,765**
1969	32	1,659,878	241,903	409,653	407,884	44,802	63,688	2,409,916	$34,837	71,174	164,084	147,797	**2,827,808**
1970	32	1,747,862	241,344	553,465	502,467	52,077	103,446	2,777,377	35,556	72,516	177,856	137,356	**3,200,661**
1971	35	1,779,486	199,577	548,926	394,211	50,676	116,080	2,682,560	32,341	71,726	174,232	128,097	**3,088,966**
1972	36	1,163,411	180,664	707,461	675,287	61,602	97,106	3,380,788	36,716	79,844	201,426	186,757	**3,885,531**
1973	43	2,548,069	160,506	643,541	681,718	71,118	204,604	3,724,465	41,073	85,937	236,350	221,731	**4,309,556**
1974	46	2,707,517	135,419	726,436	631,929	75,957	192,047	3,740,395	43,261	91,735	262,302	331,612	**4,469,305**
1975	47	2,633,506	236,481	726,699	843,525	82,693	216,592	3,959,435	42,334	93,414	276,954	367,359	**4,739,496**
1976	48	2,776,295	313,596	788,037	878,256	91,960	151,411	4,154,012	...	94,342	299,589	451,612	**4,999,555**
1977	50	3,751,811	293,160	1,021,384	925,213	108,468	468,294	5,776,726	...	108,834	365,576	317,194	**6,568,330**
1978	46	4,455,141	409,886	1,042,871	1,018,117	120,074	423,797	6,258,641	...	110,903	394,236	706,106	**7,469,886**
1979	46	5,019,162	429,221	1,143,286	1,190,353	139,203	416,625	6,956,224	...	114,142	433,330	834,154	**8,337,850**
1980	45	5,207,210	454,452	1,289,166	1,351,420	154,815	623,948	7,483,393	...	113,575	478,731	1,005,312	**9,081,011**
1981	40	5,741,603	434,815	1,388,884	1,402,432	160,003	519,174	7,734,342	...	123,317	512,024	1,277,228	**9,646,911**
1982	40	6,293,016	447,255	1,464,900	1,718,168	184,244	710,374	8,725,022	...	123,690	564,510	1,404,735	**10,817,957**
1983	37	4,974,524	511,910	1,314,729	847,743	149,172	378,111	7,039,650	...	87,587	447,090	601,862	**8,176,189**
1984	34	5,390,774	552,628	1,250,700	796,560	141,063	437,515	7,384,766	...	88,397	467,914	628,173	**8,569,240**
1985	41	6,647,735	433,392	1,603,665	990,843	158,299	508,691	8,792,459	...	103,871	541,256	905,039	**10,342,625**
1986	43	8,967,090	368,894	1,553,083	1,337,303	170,008	822,122	11,333,679	...	119,313	741,627	1,023,881	**13,218,500**
1987	48	10,825,755	423,809	1,689,073	1,017,432	205,823	667,894	12,488,200	...	150,166	891,871	1,299,549	**14,829,786**

Table No. 10
STATEMENT OF ASSETS, DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF BANK	Cash and due from depository institutions	Securities	Federal funds sold and sec. Pur. U/A to resell	Loans and leases net of unearned income	Less: allowance for possible loan losses
Advest Bank	$ 36,871	$ 52,247	$ 2,401	$ 323,814	$ 1,408
American Bank of Connecticut	4,897	47,816	4,400	182,586	89
American Savings Bank	56,526	200,897	30,831	526,500	0
Bank Mart	3,626	94,270	28,590	463,270	2,913
Bank of Hartford	17,544	23,667	0	366,263	943
Banking Center	19,631	176,052	18,000	1,233,667	2,080
Branford Savings Bank	5,578	13,021	1,900	196,367	867
Bristol Savings Bank	11,668	24,298	100	431,012	1,146
Brooklyn Savings Bank	4,584	23,331	2,200	88,886	181
Burritt Interfinancial Bancorp	24,281	73,798	13,600	447,200	3,512
Central Bank	8,591	51,290	2,250	431,117	1,068
Chelsea Groton Savings Bank	17,484	104,335	8,500	213,752	549
City Savings Bank of Meriden	2,752	13,494	0	128,546	176
Collinsville Savings Society	1,573	3,660	2,600	22,035	9
Colony Savings Bank	3,041	2,727	3,400	32,134	221
Community Savings Bank	2,166	3,545	0	46,669	422
Connecticut Savings Bank	23,687	85,099	7,000	994,008	3,065
Derby Savings Bank	11,098	42,285	2,000	453,887	1,079
Dime Savings Bank of Norwich	6,874	7,355	1,100	57,979	62
Dime Savings Bank of Wallingford	22,485	39,404	2,064	394,927	455
Essex Savings Bank	3,371	16,498	3,550	108,475	33
Fairfield County Savings Bank	10,515	14,800	11,300	97,996	0
Farmers and Mechanics Savings Bank	21,464	69,172	3,534	400,018	907
Farmington Savings Bank	15,375	36,713	5,400	166,538	33
Gateway Bank	26,432	234,734	0	851,472	3,530
Great Country Bank	8,658	49,006	1,000	370,847	1,275
Guilford Savings Bank	4,001	28,268	4,800	94,412	29
Jewett City Savings Bank	2,649	10,378	500	73,426	104
Liberty Bank for Savings	22,474	77,433	200	638,826	1,277
Litchfield Bancorp	2,352	62,039	2,950	48,367	328

Mechanics Savings Bank	40,639	68,943	22,100	459,902	1,451
MidConn Bank	8,142	50,725	0	120,482	50
Milford Savings Bank	6,599	15,201	506	90,203	60
Moodus Savings Bank	1,355	2,967	1,350	15,203	50
Naugatuck Savings Bank	7,575	27,089	10,800	144,289	367
New England Savings Bank	12,381	117,771	23,300	688,437	3,096
New Haven Savings Bank	30,953	130,879	14,700	1,240,003	4,458
New Milford Savings Bank	4,355	452,840	4,000	157,308	885
Newtown Savings Bank	16,190	53,186	1,650	103,342	157
Northwest Bank for Savings	5,534	7,377	1,300	85,876	150
Norwalk Savings Society	14,884	50,236	3,500	391,080	190
Norwich Savings Society	21,301	53,796	3,100	519,257	2,153
Omnibank of Connecticut, Inc.	9,053	3,963	7,000	250,456	633
People's Bank	161,168	730,690	0	4,498,207	20,316
Peoples Savings Bank of New Britain	5,916	36,623	3,966	178,974	543
Putnam Savings Bank	2,083	27,391	500	58,901	76
Ridgefield Savings Bank	10,515	3,177	500	87,737	0
Savings Bank of Danbury	1,909	85,200	7,300	54,474	0
Savings Bank of Manchester	54,877	99,281	0	400,725	817
Savings Bank of Rockville	4,934	40,961	700	170,600	0
Society for Savings	41,017	679,294	7,000	2,772,853	26,062
Southington Savings Bank	3,507	25,294	6,100	171,016	558
Stafford Savings Bank	1,483	20,926	12,225	49,284	114
Stamford Savings Bank	5,548	66,712	4,900	334,736	154
State Savings Bank	4,664	6,199	1,858	133,758	250
Suffield Bank	11,193	62,675	14,992	338,520	2,013
Thomaston Savings Bank	10,748	28,159	6,400	113,963	0
Tolland Bank	2,658	17,541	4,700	90,030	497
Torrington Savings Bank	5,304	88,285	12,400	147,553	0
Union Savings Bank of Danbury	9,932	10,089	3,925	291,390	156
Willimantic Savings Institute	1,068	27,495	3,700	91,081	45
Winsted Savings Bank	9,953	20,030	2,800	93,665	590
Total	**$929,686**	**$4,792,727**	**$351,442**	**$24,228,301**	**$93,652**
Percent to Total Assets	**2.98**	**15.36**	**1.13**	**77.67**	**.30**

Table No. 10
STATEMENT OF ASSETS, Continued

NAME OF BANK	Loan and Lease Net	Assets Held in Trading Accounts	Direct and Indirect Investments In R/E Ventures	Premises and Fixed Assets Including Capitalized Leases	Other Real Estate Owned
Advest Bank	$ 322,406	$ 0	$ 0	$ 701	$ 1,081
American Bank of Connecticut	182,497	0	700	3,326	0
American Savings Bank	526,500	0	0	3,033	0
Bank Mart	460,357	(156)	15,255	6,226	52
Bank of Hartford	365,320	0	0	2,986	0
Banking Center	1,231,587	0	881	20,452	646
Branford Savings Bank	195,500	0	0	1,708	0
Bristol Savings Bank	429,866	0	7,108	4,010	31
Brooklyn Savings Bank	88,705	0	200	2,033	88
Burritt Interfinancial Bancorp	443,688	0	0	4,225	0
Central Bank	430,049	0	2,834	5,616	883
Chelsea Groton Savings Bank	213,203	0	0	4,806	146
City Savings Bank of Meriden	128,370	0	0	1,507	309
Collinsville Savings Society	22,026	0	0	330	0
Colony Savings Bank	31,913	0	0	332	0
Community Savings Bank	46,247	0	0	1,233	0
Connecticut Savings Bank	990,943	0	18,594	12,453	9,523
Derby Savings Bank	452,808	0	465	6,718	278
Dime Savings Bank of Norwich	57,917	0	0	966	0
Dime Savings Bank of Wallingford	394,472	0	0	5,412	320
Essex Savings Bank	108,442	0	0	714	33
Fairfield County Savings Bank	97,996	0	0	2,468	0
Farmers and Mechanics Savings Bank	399,111	0	1,994	11,335	0
Farmington Savings Bank	166,505	0	0	1,946	173
Gateway Bank	847,942	0	533	11,014	1,058
Great Country Bank	369,572	0	431	7,211	0
Guilford Savings Bank	94,383	0	0	602	0
Jewett City Savings Bank	73,322	0	465	559	0
Liberty Bank for Savings	637,549	0	0	8,777	3,267
Litchfield Bancorp	48,039	0	0	2,121	0

Mechanics Savings Bank	458,451	0	0	2,994	3,272
MidConn Bank	120,432	0	0	1,536	4
Milford Savings Bank	90,143	0	0	1,127	0
Moodus Savings Bank	15,153	0	0	237	0
Naugatuck Savings Bank	143,922	0	0	1,422	59
New England Savings Bank	685,341	0	0	9,973	325
New Haven Savings Bank	1,235,545	0	0	13,127	8,537
New Milford Savings Bank	156,423	0	1,709	2,958	0
Newtown Savings Bank	103,185	0	0	2,516	0
Northwest Bank for Savings	85,726	0	0	1,327	8
Norwalk Savings Society	390,890	0	0	4,284	57
Norwich Savings Society	517,104	0	1,010	5,801	199
Omnibank of Connecticut, Inc.	249,823	0	0	2,529	420
People's Bank	4,477,891	0	65,229	115,897	20,391
Peoples Savings Bank of New Britain	178,431	0	0	2,154	200
Putnam Savings Bank	58,825	0	0	689	0
Ridgefield Savings Bank	87,737	0	0	770	0
Savings Bank of Danbury	54,474	0	0	503	0
Savings Bank of Manchester	399,908	0	0	3,644	0
Savings Bank of Rockville	170,600	0	0	1,739	47
Society for Savings	2,746,791	0	2,418	25,646	9,509
Southington Savings Bank	170,458	0	0	1,767	0
Stafford Savings Bank	49,170	0	0	342	0
Stamford Savings Bank	334,582	0	4,925	5,681	0
State Savings Bank	133,508	0	0	774	0
Suffield Bank	336,507	0	0	6,987	31
Thomaston Savings Bank	113,963	0	0	1,964	323
Tolland Bank	89,533	0	0	3,621	65
Torrington Savings Bank	147,553	0	0	606	39
Union Savings Bank of Danbury	291,234	0	0	1,999	15
Willimantic Savings Institute	91,036	0	0	2,408	0
Winsted Savings Bank	93,075	0	0	1,214	0
Total	**$24,134,649**	**$(156)**	**$124,751**	**$363,056**	**$61,389**
Percent to Total Assets	**77.37**	**(.00)**	**.40**	**1.16**	**.20**

Table No. 10
STATEMENT OF ASSETS, Concluded

NAME OF BANK	Investments in Unconsolidated Subs and Associated Cos	Mortgage Servicing Rights	Goodwill and Other Intangible Assets	Other Assets	Total Assets
Advest Bank	$ 0	$ 0	$ 0	$ 4,817	$ 420,524
American Bank of Connecticut	0	0	0	2,028	245,664
American Savings Bank	0	0	0	7,711	825,498
Bank Mart	0	0	391	6,295	614,906
Bank of Hartford	0	0	0	3,328	412,845
Banking Center	17	5,043	8,929	23,852	1,505,090
Branford Savings Bank	0	0	0	2,146	219,853
Bristol Savings Bank	0	1,914	76	4,830	483,901
Brooklyn Savings Bank	2,450	0	0	1,748	125,339
Burritt Interfinancial Bancorp	0	0	0	4,734	564,326
Central Bank	0	0	0	5,800	507,313
Chelsea Groton Savings Bank	0	0	0	5,434	353,908
City Savings Bank of Meriden	0	0	0	1,260	147,692
Collinsville Savings Society	0	0	0	209	30,398
Colony Savings Bank	0	0	0	555	41,968
Community Savings Bank	0	0	0	424	53,715
Connecticut Savings Bank	0	0	1,356	12,173	1,160,828
Derby Savings Bank	0	0	0	5,617	521,269
Dime Savings Bank of Norwich	0	0	0	779	74,991
Dime Savings Bank of Wallingford	0	0	0	4,326	468,483
Essex Savings Bank	0	0	0	1,015	133,623
Fairfield County Savings Bank	0	0	0	950	138,029
Farmers and Mechanics Savings Bank	0	0	0	5,426	512,036
Farmington Savings Bank	1	0	0	2,244	228,357
Gateway Bank	0	2,440	528	17,218	1,141,899
Great Country Bank	2,000	0	0	3,914	441,792
Guilford Savings Bank	0	0	0	882	132,936
Jewett City Savings Bank	0	0	0	985	88,858
Liberty Bank for Savings	0	0	2,474	7,080	759,254
Litchfield Bancorp	0	0	0	1,559	119,060

Mechanics Savings Bank	0	0	0	13,492	609,891
MidConn Bank	0	0	0	2,111	182,950
Milford Savings Bank	0	0	0	1,137	114,713
Moodus Savings Bank	0	0	0	196	21,258
Naugatuck Savings Bank	0	0	0	1,515	192,382
New England Savings Bank	0	0	0	9,780	858,871
New Haven Savings Bank	0	0	6,557	11,377	1,451,675
New Milford Savings Bank	0	0	151	14,884	637,320
Newtown Savings Bank	0	0	0	2,071	178,798
Northwest Bank for Savings	0	0	0	896	102,168
Norwalk Savings Society	0	0	0	4,479	468,330
Norwich Savings Society	0	0	0	5,331	607,642
Omnibank of Connecticut, Inc.	50	0	0	1,629	274,467
People's Bank	4,107	0	2,055	85,229	5,662,657
Peoples Savings Bank of New Britain	0	0	0	2,226	229,516
Putnam Savings Bank	0	0	0	931	90,419
Ridgefield Savings Bank	0	0	0	804	103,503
Savings Bank of Danbury	0	0	0	1,520	150,906
Savings Bank of Manchester	0	0	0	5,577	563,287
Savings Bank of Rockville	0	0	0	1,402	220,383
Society for Savings	2,273	92	15,418	44,945	3,574,403
Southington Savings Bank	0	0	0	1,582	208,708
Stafford Savings Bank	0	0	1	1,206	85,353
Stamford Savings Bank	0	0	0	5,414	427,762
State Savings Bank	0	0	0	1,623	148,626
Suffield Bank	0	0	1,809	5,615	439,809
Thomaston Savings Bank	0	0	0	1,698	163,255
Tolland Bank	0	0	0	1,664	119,782
Torrington Savings Bank	0	0	0	2,486	256,673
Union Savings Bank of Danbury	0	0	0	2,326	319,520
Willimantic Savings Institute	0	0	0	1,271	126,978
Winsted Savings Bank	41	0	0	1,331	128,444
Total	**$10,939**	**$9,489**	**$39,745**	**$377,087**	**$31,194,804**
Percent to Total Assets	**.04**	**.03**	**.13**	**1.21**	**100.00**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF BANK	Deposits	Deposits Noninterest Bearing	Deposits Interest Bearing	Fed Funds Purchased Secs Sold U/A To Repurchase	Demand Notes Issued To US Treasury
Advest Bank	$ 331,376	$ 63	$ 331,313	$ 0	$ 0
American Bank of Connecticut	199,741	8,685	191,056	0	0
American Savings Bank	734,506	9,120	725,386	0	0
Bank Mart	490,578	10,333	480,245	0	0
Bank of Hartford	297,071	2,728	294,343	0	0
Banking Center	1,014,113	70,944	943,169	68,824	0
Branford Savings Bank	181,519	10,863	170,656	0	0
Bristol Savings Bank	419,454	6,511	412,943	15,631	0
Brooklyn Savings Bank	86,113	1,660	84,453	0	94
Burritt Interfinancial Bancorp	459,317	15,216	444,101	27,201	1,603
Central Bank	301,425	13,206	288,219	5,212	0
Chelsea Groton Savings Bank	312,577	19,635	292,942	0	0
City Savings Bank of Meriden	111,447	744	110,703	0	0
Collinsville Savings Society	27,290	581	26,709	0	0
Colony Savings Bank	33,956	2,269	31,687	0	0
Community Savings Bank	46,183	5,418	40,765	0	0
Connecticut Savings Bank	1,034,546	62,426	972,120	0	0
Derby Savings Bank	386,435	11,743	374,692	5,412	0
Dime Savings Bank of Norwich	67,477	2,963	64,514	0	0
Dime Savings Bank of Wallingford	296,479	14,713	281,766	0	531
Essex Savings Bank	119,240	1,722	117,518	0	0
Fairfield County Savings Bank	124,817	1,776	123,041	0	0
Farmers and Mechanics Savings Bank	458,376	25,111	433,265	0	0
Farmington Savings Bank	209,523	6,015	203,508	0	0
Gateway Bank	725,435	30,439	694,996	94,330	0
Great Country Bank	340,535	16,303	324,232	0	0
Guilford Savings Bank	121,128	1,275	119,853	0	0
Jewett City Savings Bank	79,795	3,351	76,444	0	0
Liberty Bank for Savings	672,237	7,864	664,373	0	0
Litchfield Bancorp	111,935	2,680	109,255	0	0

Mechanics Savings Bank	533,855	15,043	518,812	0	0
MidConn Bank	148,245	5,201	143,044	0	0
Milford Savings Bank	102,606	2,676	99,930	0	0
Moodus Savings Bank	17,784	1,365	16,419	0	0
Naugatuck Savings Bank	169,697	6,514	163,183	0	0
New England Savings Bank	581,395	27,292	554,103	10,870	0
New Haven Savings Bank	1,135,724	22,204	1,113,520	0	0
New Milford Savings Bank	254,356	3,497	250,859	0	0
Newtown Savings Bank	159,512	3,705	155,807	0	0
Northwest Bank for Savings	85,222	6,491	78,731	0	0
Norwalk Savings Society	372,611	1,492	371,119	0	0
Norwich Savings Society	466,255	27,886	438,369	7,983	0
Omnibank of Connecticut, Inc.	195,712	5,050	190,662	0	0
People's Bank	4,714,203	273,710	4,440,493	38,973	0
Peoples Savings Bank of New Britain	178,064	1,790	176,274	0	0
Putnam Savings Bank	82,195	1,733	80,462	0	0
Ridgefield Savings Bank	92,362	1,190	91,172	0	0
Savings Bank of Danbury	132,208	12	132,196	0	0
Savings Bank of Manchester	477,096	8,010	469,086	19,479	0
Savings Bank of Rockville	181,760	635	181,125	0	0
Society for Savings	2,716,751	53,280	2,663,471	11,598	0
Southington Savings Bank	173,962	9,266	164,696	226	0
Stafford Savings Bank	74,578	206	74,372	0	0
Stamford Savings Bank	370,204	2,886	367,318	0	0
State Savings Bank	118,686	25,173	93,513	0	0
Suffield Bank	282,085	15,440	266,645	24,970	0
Thomaston Savings Bank	143,581	3,549	140,032	0	0
Tolland Bank	91,077	9,102	81,975	0	0
Torrington Savings Bank	234,465	2,581	231,884	0	0
Union Savings Bank of Danbury	250,304	13,121	237,183	0	0
Willimantic Savings Institute	112,348	7,314	105,034	0	0
Winsted Savings Bank	118,842	9,192	109,650	463	0
Total	**$24,562,369**	**$932,963**	**$23,629,406**	**$331,172**	**$2,228**
Percent to Total Assets	**78.74**	**2.99**	**75.75**	**1.06**	**.01**

Table No. 12
LOANS AND LEASE FINANCING RECEIVABLES CONSOLIDATED FIGURES, DEC. 31, 1987

	Total	Percent to Total Loans
LOANS SECURED BY REAL ESTATE:		
Loans secured by 1-4 family residential properties	15,149,572	62.53
All other loans secured by Real Estate:		
Construction and Land Development	1,441,478	5.95
Secured by multi-family (5 or more) residential properties	889,252	3.67
Secured by nonresidential properties	2,529,217	10.44
Total loans secured by real estate, gross	20,009,519	82.59
Less: Any unearned income on real estate loans	68,607	.28
Total loans secured by real estate, net of unearned income	**$19,940,912**	**82.30**
OTHER LOANS AND ALL LEASES:		
Loans to individuals for household, family, and other Personal expenditures:		
Credit cards	537,516	2.22
Other (Installment, single payment and all student loans)	1,574,008	6.50
Commercial and all other loans:		
Commercial and industrial loans	2,020,504	8.34
Obligations (other than securities) of states and political subdivisions in the U.S.	5,468	.02
All Other	127,928	.53
Total other loans, gross	4,265,424	17.61
Less: Any unearned income on other loans	18,726	.08
Total other loans, net of unearned income	**$4,246,698**	**17.53**
Lease financing receivables (net of unearned income)	40,691	.17
Total loans and leases, net of unearned income	**24,228,301**	**100.00**

Table No. 13
CONSOLIDATED STATEMENT OF INCOME AND DIVIDENDS WITH OPERATING RATIOS FOR THE CALENDAR YEAR ENDED DEC. 31, 1987

	Total	Percent to Total Operating Income
INTEREST INCOME:		
Loans secured by 1-4 family residential properties	$1,366,987	48.74
All other loans secured by real estate	420,625	15.00
Loans to individuals for personal expenditures	219,648	7.83
Commercial and all other loans and leases	202,109	7.21
Interest income on balances due from depository institutions	26,367	.94
Interest and dividend income on securities certificates and participation in pools of residential mtgs	89,357	3.19
Other US government securities and other bonds, notes and debentures	163,287	5.82
Securities issued by states and political subdivisions	0	
Equity securities	90,812	3.24
Interest income from assets held in trading accounts	69	.00
Interest income on federal funds sold and securities purchased Under agreements to resell	36,880	1.31
Total Interest Income	**2,627,077**	**93.66**
INTEREST EXPENSE:		
Interest on deposits:		
Time certificates of deposit of 100,000 or more	96,391	3.44
All other time deposits	893,575	31.86
All NOW accounts and money market deposit accounts	275,817	9.83
All other savings deposits	252,184	8.99
Expense of federal funds purchased and securities sold under agreements to repurchase	18,355	.65
Interest on demand notes issued to US treasury and other borrowed money	197,486	7.04
Interest on mortgage indebtedness and obligations under capitalized leases	1,721	.06
Interest on notes and debentures subordinated to deposits	5,526	.20
Total interest expense	**1,741,055**	**62.07**
Net interest income	**886,022**	**31.59**
Provision for loan and lease losses	57,052	2.03
NONINTEREST INCOME:		
Fees for servicing loans held by others	14,909	.53
Service charges on deposit accounts	27,987	1.00
Income (loss) from direct and indirect investments in real estate ventures	27,253	.97
Income from FDIC income maintenance agreements	0	
Income on FDIC notes	0	
Other noninterest income	107,669	3.84
Total noninterest income	**177,818**	**6.34**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, Continued

NAME OF BANK	Other Borrowed Money	Mortgage Indebtedness and Obligations Under Cap Leases	Notes and Debentures Subordinated To Deposits	Other Liabilities	Total Liabilities
Advest Bank	$ 52,600	$ 0	$ 0	$10,643	$ 394,619
American Bank of Connecticut	21,997	0	0	1,653	223,391
American Savings Bank	1,306	0	0	8,222	744,034
Bank Mart	70,000	0	0	10,321	570,899
Bank of Hartford	84,200	0	0	5,916	387,187
Banking Center	169,838	0	0	9,017	1,261,792
Branford Savings Bank	12,128	51	0	1,572	195,270
Bristol Savings Bank	9,400	0	10,000	1,502	455,987
Brooklyn Savings Bank	24,200	553	0	1,221	112,181
Burritt Interfinancial Bancorp	31,309	36	0	6,652	526,109
Central Bank	130,658	906	0	5,641	443,842
Chelsea Groton Savings Bank	0	0	0	3,082	315,659
City Savings Bank of Meriden	16,000	0	0	813	128,260
Collinsville Savings Society	0	0	0	63	27,353
Colony Savings Bank	3,550	0	0	409	37,915
Community Savings Bank	1,000	0	0	882	48,065
Connecticut Savings Bank	10,439	64	30,000	9,716	1,084,765
Derby Savings Bank	69,361	5	0	1,759	462,972
Dime Savings Bank of Norwich	2,000	0	0	109	69,586
Dime Savings Bank of Wallingford	85,000	0	0	4,463	386,473
Essex Savings Bank	0	0	0	706	119,946
Fairfield County Savings Bank	0	0	0	452	125,269
Farmers and Mechanics Savings Bank	13,620	0	0	2,682	474,678
Farmington Savings Bank	0	0	0	2,315	211,838
Gateway Bank	196,400	180	0	8,736	1,025,081
Great Country Bank	41,200	0	0	1,706	383,441
Guilford Savings Bank	0	0	0	146	121,274
Jewett City Savings Bank	1,639	0	0	403	81,837
Liberty Bank for Savings	28,500	0	0	8,143	708,830
Litchfield Bancorp	0	0	0	851	112,786

Mechanics Savings Bank	32,000	0	0	2,485	568,340
MidConn Bank	5,287	0	0	1,679	155,211
Milford Savings Bank	3,880	0	0	382	106,868
Moodus Savings Bank	0	0	0	73	17,857
Naugatuck Savings Bank	0	0	0	1,317	171,014
New England Savings Bank	125,800	0	0	5,660	723,725
New Haven Savings Bank	183,641	2,487	0	7,315	1,329,167
New Milford Savings Bank	294,203	0	0	9,601	558,160
Newtown Savings Bank	0	0	0	2,118	161,630
Northwest Bank for Savings	9,500	0	0	747	95,469
Norwalk Savings Society	57,550	0	0	2,347	432,508
Norwich Savings Society	30,370	9	0	6,714	511,331
Omnibank of Connecticut, Inc.	56,109	0	0	1,525	253,346
People's Bank	487,494	13,107	0	44,243	5,298,020
Peoples Savings Bank of New Britain	12,791	0	0	1,382	192,237
Putnam Savings Bank	0	0	0	474	82,669
Ridgefield Savings Bank	1,650	55	0	848	94,915
Savings Bank of Danbury	0	0	0	575	132,783
Savings Bank of Manchester	20,893	0	0	3,194	520,662
Savings Bank of Rockville	20,694	0	0	2,779	205,233
Society for Savings	577,577	0	19,456	59,093	3,384,475
Southington Savings Bank	4,000	0	0	1,466	179,654
Stafford Savings Bank	0	0	0	615	75,193
Stamford Savings Bank	26,118	0	0	3,661	399,983
State Savings Bank	16,500	0	0	2,314	137,500
Suffield Bank	104,329	1,079	0	1,921	414,384
Thomaston Savings Bank	0	0	0	613	144,194
Tolland Bank	13,000	0	0	959	105,036
Torrington Savings Bank	0	0	0	114	234,579
Union Savings Bank of Danbury	37,000	0	0	1,328	288,632
Willimantic Savings Institute	0	0	0	1,493	113,841
Winsted Savings Bank	0	0	0	950	120,255
Total	**$3,196,722**	**$18,532**	**$59,456**	**$279,781**	**$28,450,260**
Percent to Total Assets	**10.25**	**.06**	**.19**	**.90**	**91.20**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, Continued

NAME OF BANK	Limited-Life Preferred Stock	Net Worth			
		Perpetual Preferred Stock	Common Stock	Surplus	Undivided Profits and Net Worth Reserves
Advest Bank	$0	$0	$ 2,325	$15,075	$ 8,681
American Bank of Connecticut	0	0	2,200	2,871	17,202
American Savings Bank	0	0	0	5,350	76,114
Bank Mart	0	0	0	26,458	17,568
Bank of Hartford	0	0	1,000	19,000	5,658
Banking Center	0	0	147,276	6,948	93,774
Branford Savings Bank	0	0	1,554	12,882	10,147
Bristol Savings Bank	0	0	0	5,000	24,074
Brooklyn Savings Bank	0	0	1,150	8,336	5,704
Burritt Interfinancial Bancorp	0	0	2,971	15,382	22,033
Central Bank	0	0	3,968	50,856	11,362
Chelsea Groton Savings Bank	0	0	0	3,190	35,059
City Savings Bank of Meriden	0	0	1,489	1,966	15,977
Collinsville Savings Society	0	0	0	700	2,345
Colony Savings Bank	0	0	1,799	2,484	49
Community Savings Bank	0	0	2,058	3,430	338
Connecticut Savings Bank	0	0	0	49,013	30,129
Derby Savings Bank	0	0	2,220	26,608	29,469
Dime Savings Bank of Norwich	0	0	0	500	4,905
Dime Savings Bank of Wallingford	0	0	5,291	50,749	26,932
Essex Savings Bank	0	0	0	800	12,877
Fairfield County Savings Bank	0	0	0	1,500	11,260
Farmers and Mechanics Savings Bank	0	0	0	13,562	25,904
Farmington Savings Bank	0	0	0	3,500	13,921
Gateway Bank	0	0	7,981	48,197	61,789
Great Country Bank	0	0	2,194	33,603	23,300
Guilford Savings Bank	0	0	0	1,000	10,662
Jewett City Savings Bank	0	0	0	533	6,488
Liberty Bank for Savings	0	0	0	6,926	49,341
Litchfield Bancorp	0	0	0	5,421	3,564

Mechanics Savings Bank	0	0	0	14,729	26,822
MidConn Bank	0	0	1,854	4,415	22,586
Milford Savings Bank	0	0	0	725	7,120
Moodus Savings Bank	0	0	250	1,950	1,211
Naugatuck Savings Bank	0	0	0	1,825	19,543
New England Savings Bank	0	0	8,016	84,793	43,591
New Haven Savings Bank	0	0	0	12,000	110,508
New Milford Savings Bank	0	0	3,716	0	85,321
Newtown Savings Bank	0	0	0	1,355	15,813
Northwest Bank for Savings	0	0	0	2,720	4,521
Norwalk Savings Society	0	0	0	4,000	31,822
Norwich Savings Society	0	0	5,741	54,578	37,478
Omnibank of Connecticut, Inc.	0	0	2,210	5,633	13,278
People's Bank	0	0	0	23,520	341,117
Peoples Savings Bank of New Britain	0	0	2,444	21,033	13,802
Putnam Savings Bank	0	0	0	500	7,250
Ridgefield Savings Bank	0	0	0	3,421	5,167
Savings Bank of Danbury	0	0	0	6,000	12,123
Savings Bank of Manchester	0	0	0	1,875	40,750
Savings Bank of Rockville	0	0	0	1,771	13,379
Society for Savings	0	0	10,761	122,649	73,593
Southington Savings Bank	0	0	1,825	19,699	8,459
Stafford Savings Bank	0	0	0	3,000	7,160
Stamford Savings Bank	0	0	0	8,230	19,549
State Savings Bank	0	0	791	3,071	7,264
Suffield Bank	0	0	3,364	20,421	10,298
Thomaston Savings Bank	0	0	0	1,500	17,561
Tolland Bank	0	0	1,150	1,779	12,571
Torrington Savings Bank	0	0	0	1,000	21,094
Union Savings Bank of Danbury	0	0	0	1,000	29,888
Willimantic Savings Institute	0	0	0	1,000	12,137
Winsted Savings Bank	0	0	0	1,200	7,147
Total	**$ 0**	**$ 0**	**$227,598**	**$853,232**	**$1,736,549**
Percent to Total Assets	**.00**	**.00**	**.73**	**2.74**	**5.57**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, Concluded

NAME OF BANK	Net Worth			Total Liabilities And Net Worth
	New Worth Certificates	Less: Net Unrealized Loss On Narketable Equity Secs	Total Net Worth	
Advest Bank	$	$ 176	$ 25,905	$ 420,524
American Bank of Connecticut	0	0	22,273	245,664
American Savings Bank	0	0	81,464	825,498
Bank Mart	0	19	44,007	614,906
Bank of Hartford	0	0	25,658	412,845
Banking Center	0	4,700	243,298	1,505,090
Branford Savings Bank	0	0	24,583	219,853
Bristol Savings Bank	0	1,160	27,914	483,901
Brooklyn Savings Bank	0	2,032	13,158	125,339
Burritt Interfinancial Bancorp	0	2,169	38,217	564,326
Central Bank	0	2,715	63,471	507,313
Chelsea Groton Savings Bank	0	0	38,249	353,908
City Savings Bank of Meriden	0	0	19,432	147,692
Collinsville Savings Society	0	0	3,045	30,398
Colony Savings Bank	0	279	4,053	41,968
Community Savings Bank	0	176	5,650	53,715
Connecticut Savings Bank	0	3,079	76,063	1,160,828
Derby Savings Bank	0	0	58,297	521,269
Dime Savings Bank of Norwich	0	0	5,405	74,991
Dime Savings Bank of Wallingford	0	962	82,010	468,483
Essex Savings Bank	0	0	13,677	133,623
Fairfield County Savings Bank	0	0	12,760	138,029
Farmers and Mechanics Savings Bank	0	2,108	37,358	512,036
Farmington Savings Bank	0	902	16,519	228,357
Gateway Bank	0	1,149	116,818	1,141,899
Great Country Bank	0	746	58,351	441,792
Guilford Savings Bank	0	0	11,662	132,936
Jewett City Savings Bank	0	0	7,021	88,858
Liberty Bank for Savings	0	5,893	50,374	759,254
Litchfield Bancorp	0	2,711	6,274	119,060

Mechanics Savings Bank	0	0	41,551	609,891
MidConn Bank	0	1,116	27,739	182,950
Milford Savings Bank	0	0	7,845	114,713
Moodus Savings Bank	0	10	3,401	21,258
Naugatuck Savings Bank	0	0	21,368	192,382
New England Savings Bank	0	1,254	135,146	858,871
New Haven Savings Bank	0	0	122,508	1,451,675
New Milford Savings Bank	0	9,877	79,160	637,320
Newtown Savings Bank	0	0	17,168	178,798
Northwest Bank for Savings	0	542	6,699	102,168
Norwalk Savings Society	0	0	35,822	468,330
Norwich Savings Society	0	1,486	96,311	607,642
Omnibank of Connecticut, Inc.	0	0	21,121	274,467
People's Bank	0	0	364,637	5,662,657
Peoples Savings Bank of New Britain	0	0	37,279	229,516
Putnam Savings Bank	0	0	7,750	90,419
Ridgefield Savings Bank	0	0	8,588	103,503
Savings Bank of Danbury	0	0	18,123	150,906
Savings Bank of Manchester	0	0	42,625	563,287
Savings Bank of Rockville	0	0	15,150	220,383
Society for Savings	0	17,075	189,928	3,574,403
Southington Savings Bank	0	929	29,054	208,708
Stafford Savings Bank	0	0	10,160	85,353
Stamford Savings Bank	0	0	27,779	427,762
State Savings Bank	0	0	11,126	148,626
Suffield Bank	0	8,658	25,425	439,809
Thomaston Savings Bank	0	0	19,061	163,255
Tolland Bank	0	754	14,746	119,782
Torrington Savings Bank	0	0	22,094	256,673
Union Savings Bank of Danbury	0	0	30,888	319,520
Willimantic Savings Institute	0	0	13,137	126,978
Winsted Savings Bank	0	158	8,189	128,444
Total	**$ 0**	**$72,835**	**$2,744,544**	**$31,194,804**
Percent to Total Assets	**.00**	**.23**	**8.80**	**100.000**

Table No. 13
Concluded

	Total	Percent to Total Operating Income
Gains (losses) on securities and loans not held in trading accounts		
Gains (losses) on securities	100,569	3.59
Gains (losses) on loans	1,463	.05
NONINTEREST EXPENSE:		
Salaries and employee benefits	310,950	11.09
Expenses of premises and fixed assets	108,950	3.88
Amortization of intangible assets	5,527	.20
Expense of net worth certificates	0	
Other noninterest expense	215,517	7.68
Total noninterest expense	**640,944**	**22.85**
Income (loss) before income taxes and extraordinary items and other adjustments	467,876	16.68
Applicable income taxes on previous line	178,141	6.35
Income (loss) before extraordinary items and other adjustments	289,735	10.33
Extraordinary items and other adjustments, net	2,965	.11
Net income (loss)	**292,700**	**10.44**

Table No. 14
INCOME AND EXPENSES FOR CALENDAR YEAR ENDED DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF BANK	Interest Income				
	On Loans Secured By 1-4 Family Residential Properties	On Other Loans Secured By Real Estate	On Loans To Individuals For Personal Expenditures	Commercial and All Other Loans and Leases	On Balances Due From Depository Institutions
Advest Bank	$ 8,938	$14,241	$ 556	$ 6,758	$2,263
American Bank of Connecticut	11,590	4,241	319	1,266	0
American Savings Bank	38,616	1,157	5,578	0	3,435
Bank Mart	27,590	10,103	1,646	6,926	31
Bank of Hartford	22,823	5,486	266	2,415	416
Banking Center	77,470	25,831	5,161	6,178	264
Branford Savings Bank	9,323	3,107	1,971	2,842	5
Bristol Savings Bank	18,048	9,538	4,211	9,145	2
Brooklyn Savings Bank	5,217	1,739	454	344	123
Burritt Interfinancial Bancorp	18,077	10,833	670	10,533	56
Central Bank	22,319	7,093	827	2,260	178
Chelsea Groton Savings Bank	12,338	4,130	2,859	272	479
City Savings Bank of Meriden	9,717	677	272	374	79
Collinsville Savings Society	1,769	112	211	18	0
Colony Savings Bank	1,677	450	254	487	106
Community Savings Bank	877	672	433	1,945	143
Connecticut Savings Bank	50,826	24,298	3,661	14,627	35
Derby Savings Bank	24,139	9,258	2,559	3,860	335
Dime Savings Bank of Norwich	3,632	951	404	28	339
Dime Savings Bank of Wallingford	25,910	4,455	3,406	2,349	772
Essex Savings Bank	6,572	3,601	341	20	0
Fairfield County Savings Bank	7,740	1,065	187	0	371
Farmers and Mechanics Savings Bank	25,076	6,216	5,367	3,512	815
Farmington Savings Bank	11,209	1,477	1,087	224	1,025
Gateway Bank	52,928	11,737	4,632	10,090	465
Great Country Bank	20,949	4,837	1,704	5,290	2
Guilford Savings Bank	8,747	84	489	109	49
Jewett City Savings Bank	4,946	1,207	718	41	89
Liberty Bank for Savings	36,841	1,686	11,052	9,895	997
Litchfield Bancorp	3,394	319	478	380	0

Mechanics Savings Bank	29,050	5,905	2,402	220	976
MidConn Bank	8,605	366	212	586	358
Milford Savings Bank	5,348	1,832	799	281	192
Moodus Savings Bank	1,125	126	95	80	46
Naugatuck Savings Bank	10,728	2,334	1,073	621	72
New England Savings Bank	24,804	17,425	11,903	4,716	22
New Haven Savings Bank	85,945	19,972	4,109	4,705	245
New Milford Savings Bank	8,256	5,409	285	285	253
Newtown Savings Bank	7,838	1,521	536	0	899
Northwest Bank for Savings	5,361	1,244	502	436	175
Norwalk Savings Society	25,153	8,837	770	537	928
Norwich Savings Society	20,019	13,843	7,042	3,457	1,380
Omnibank of Connecticut, Inc.	10,539	10,395	303	364	275
People's Bank	261,456	56,744	42,021	38,675	604
Peoples Savings Bank of New Britain	11,440	1,784	1,486	26	324
Putnam Savings Bank	4,012	719	749	0	0
Ridgefield Savings Bank	6,923	559	108	0	885
Savings Bank of Danbury	4,878	7	64	0	0
Savings Bank of Manchester	19,487	8,926	4,171	5,127	2,856
Savings Bank of Rockville	9,993	2,587	1,243	0	114
Society for Savings	126,920	49,678	65,713	27,911	1,053
Southington Savings Bank	10,054	3,000	1,709	940	153
Stafford Savings Bank	4,397	231	612	0	12
Stamford Savings Bank	21,739	7,133	1,174	359	42
State Savings Bank	6,484	4,235	458	458	140
Suffield Bank	12,042	13,738	1,408	6,052	610
Thomaston Savings Bank	8,479	862	320	900	465
Tolland Bank	1,803	1,475	3,809	1,017	1
Torrington Savings Bank	14,422	78	151	0	0
Union Savings Bank of Danbury	18,801	7,175	1,249	778	12
Willimantic Savings Institute	5,454	1,172	657	233	78
Winsted Savings Bank	6,134	682	742	1,157	323
Total	**$1,366,987**	**$420,625**	**$219,648**	**$202,109**	**$26,367**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income				
	On Certs. Of Part. In Pools of Residential Mortgages	Other US Gov. Securities & Other Bonds Notes and Debentures	Securities Issued By States and Political Subdivisions	Equity Securities	On Assets Held in Trading Accounts
Advest Bank	$ 0	$ 412	$0	$ 781	$ 0
American Bank of Connecticut	0	1,005	0	2,689	0
American Savings Bank	87	15,221	0	1,532	0
Bank Mart	2,559	1,263	0	283	0
Bank of Hartford	993	423	0	518	0
Banking Center	3,998	2,127	0	2,978	0
Branford Savings Bank	0	611	0	323	0
Bristol Savings Bank	9	1,313	0	228	0
Brooklyn Savings Bank	16	782	0	480	0
Burritt Interfinancial Bancorp	709	4,938	0	1,510	0
Central Bank	18	2,280	0	1,668	0
Chelsea Groton Savings Bank	413	5,563	0	1,450	0
City Savings Bank of Meriden	3	528	0	548	0
Collinsville Savings Society	90	124	0	57	0
Colony Savings Bank	24	28	0	154	0
Community Savings Bank	0	160	0	40	0
Connecticut Savings Bank	570	1,893	0	3,537	0
Derby Savings Bank	709	2,461	0	351	0
Dime Savings Bank of Norwich	5	342	0	161	0
Dime Savings Bank of Wallingford	26	2,125	0	414	0
Essex Savings Bank	0	1,014	0	259	0
Fairfield County Savings Bank	0	1,250	0	128	0
Farmers and Mechanics Savings Bank	523	2,077	0	1,106	0
Farmington Savings Bank	209	2,928	0	150	0
Gateway Bank	6,662	7,872	0	1,842	0
Great Country Bank	1,016	3,739	0	255	0
Guilford Savings Bank	472	1,423	0	289	0
Jewett City Savings Bank	34	607	0	462	0
Liberty Bank for Savings	1,361	1,948	0	3,470	0
Litchfield Bancorp	0	4,178	0	632	0

Mechanics Savings Bank	269	5,133	0	3,217	0
MidConn Bank	734	2,840	0	176	0
Milford Savings Bank	6	1,071	0	61	0
Moodus Savings Bank	29	24	0	11	0
Naugatuck Savings Bank	23	1,568	0	321	0
New England Savings Bank	0	3,902	0	2,842	5
New Haven Savings Bank	0	3,122	0	5,076	0
New Milford Savings Bank	24,508	8,608	0	3,515	0
Newtown Savings Bank	3	3,855	0	424	0
Northwest Bank for Savings	44	634	0	116	0
Norwalk Savings Society	715	1,899	0	996	0
Norwich Savings Society	1,534	1,274	0	583	0
Omnibank of Connecticut, Inc.	0	41	0	199	0
People's Bank	739	13,409	0	23,490	64
Peoples Savings Bank of New Britain	57	2,856	0	420	0
Putnam Savings Bank	0	2,105	0	171	0
Ridgefield Savings Bank	53	273	0	7	0
Savings Bank of Danbury	3,985	3,627	0	244	0
Savings Bank of Manchester	0	6,789	0	939	0
Savings Bank of Rockville	0	2,128	0	837	0
Society for Savings	30,353	12,719	0	14,725	0
Southington Savings Bank	407	820	0	552	0
Stafford Savings Bank	110	1,114	0	449	0
Stamford Savings Bank	3,463	1,011	0	379	0
State Savings Bank	87	243	0	147	0
Suffield Bank	1,453	750	0	1,025	0
Thomaston Savings Bank	0	1,714	0	305	0
Tolland Bank	0	106	0	803	0
Torrington Savings Bank	0	4,741	0	102	0
Union Savings Bank of Danbury	47	667	0	200	0
Willimantic Savings Institute	89	2,233	0	112	0
Winsted Savings Bank	143	1,376	0	73	0
Total	**$89,357**	**$163,287**	**$0**	**$90,812**	**$69**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income		Interest Expense		
	On Fed Funds Sold and Securities Purchased U/A To Resell	Total Interest Income	Time Certs. Of Deposit of $100,000 Or More	All Other Time Deposits	NOW Accounts and Money Market Deposit Accounts
Advest Bank	$1,040	$ 34,989	$ 88	$ 5,414	$14,178
American Bank of Connecticut	69	21,828	476	5,278	4,239
American Savings Bank	2,805	68,431	2,151	32,844	3,834
Bank Mart	1,636	52,037	2,536	22,970	5,086
Bank of Hartford	340	33,680	2,410	11,721	2,751
Banking Center	94	124,145	2,101	34,948	10,388
Branford Savings Bank	211	18,423	309	6,064	2,519
Bristol Savings Bank	765	43,259	390	16,430	4,112
Brooklyn Savings Bank	54	9,270	358	2,317	900
Burritt Interfinancial Bancorp	421	47,747	1,874	15,542	6,632
Central Bank	396	37,039	524	11,649	3,752
Chelsea Groton Savings Bank	938	28,645	856	12,507	417
City Savings Bank of Meriden	83	12,288	369	3,962	1,094
Collinsville Savings Society	184	2,565	79	1,066	343
Colony Savings Bank	82	3,262	307	1,075	259
Community Savings Bank	67	4,337	257	1,548	417
Connecticut Savings Bank	1,698	100,545	2,576	36,932	8,265
Derby Savings Bank	159	43,831	2,169	20,477	2,120
Dime Savings Bank of Norwich	133	6,015	148	2,154	848
Dime Savings Bank of Wallingford	463	39,920	437	9,939	1,832
Essex Savings Bank	457	12,264	340	4,355	1,882
Fairfield County Savings Bank	711	11,488	177	2,793	1,411
Farmers and Mechanics Savings Bank	710	45,402	173	16,453	5,938
Farmington Savings Bank	628	18,942	773	7,685	2,486
Gateway Bank	786	97,881	4,100	25,716	8,008
Great Country Bank	334	38,126	907	13,429	3,080
Guilford Savings Bank	276	11,938	343	4,007	3,167
Jewett City Savings Bank	66	8,170	68	3,090	682
Liberty Bank for Savings	413	67,663	2,274	26,501	6,820
Litchfield Bancorp	748	10,129	542	3,978	1,847

Mechanics Savings Bank	1,976	49,148	910	18,747	6,208
MidConn Bank	729	14,606	165	4,127	2,165
Milford Savings Bank	176	9,766	191	3,521	1,023
Moodus Savings Bank	145	1,726	21	406	225
Naugatuck Savings Bank	754	17,494	332	5,762	1,817
New England Savings Bank	516	67,260	3,459	18,513	5,621
New Haven Savings Bank	1,714	126,783	6,861	39,240	13,381
New Milford Savings Bank	479	51,598	761	6,160	6,112
Newtown Savings Bank	994	16,070	378	6,589	2,095
Northwest Bank for Savings	272	8,784	269	2,870	1,111
Norwalk Savings Society	334	40,169	1,769	11,731	5,660
Norwich Savings Society	834	50,002	1,194	18,670	4,086
Omnibank of Connecticut, Inc.	480	22,596	621	6,057	2,318
People's Bank	1,112	443,155	11,993	172,439	57,263
Peoples Savings Bank of New Britain	217	18,610	441	5,863	1,099
Putnam Savings Bank	315	8,071	164	3,639	369
Ridgefield Savings Bank	120	8,928	157	2,021	1,523
Savings Bank of Danbury	402	13,394	441	5,149	1,816
Savings Bank of Manchester	893	49,188	1,160	18,895	6,096
Savings Bank of Rockville	371	17,273	444	9,067	1,899
Society for Savings	2,226	332,213	23,774	110,175	16,787
Southington Savings Bank	691	18,326	266	5,990	2,033
Stafford Savings Bank	793	7,718	80	3,059	728
Stamford Savings Bank	444	35,744	1,173	13,114	4,208
State Savings Bank	55	12,307	127	4,258	1,025
Suffield Bank	176	37,254	6,289	7,759	4,267
Thomaston Savings Bank	453	13,498	334	4,725	2,184
Tolland Bank	160	9,174	274	0	644
Torrington Savings Bank	1,775	21,269	553	7,600	5,382
Union Savings Bank of Danbury	650	29,579	1,079	6,555	4,815
Willimantic Savings Institute	229	10,257	297	3,719	1,378
Winsted Savings Bank	228	10,858	302	4,311	1,172
Total	**$36,880**	**$2,627,077**	**$96,391**	**$893,575**	**$275,817**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Expense				
	On All Other Savings Deposits	On Fed Funds Purchased & Securities Sold U/A To Repurchase	On Demand Notes Issued To US Treas. & Other Borrowed Money	On Mortgage Indebtedness And Obligations Under Cap Leases	On Notes and Debentures Subordinated To Deposits
Advest Bank	$ 35	$ 8	$ 4,275	$ 0	$ 0
American Bank of Connecticut	1,074	396	1,119	0	0
American Savings Bank	9,277	0	0	0	0
Bank Mart	2,750	908	2,570	0	0
Bank of Hartford	1,798	0	4,149	0	0
Banking Center	10,240	3,145	12,769	0	0
Branford Savings Bank	1,509	329	0	7	0
Bristol Savings Bank	5,804	829	268	0	556
Brooklyn Savings Bank	869	5	1,370	61	0
Burritt Interfinancial Bancorp	4,807	1,721	2,118	1	0
Central Bank	2,612	8	5,121	39	0
Chelsea Groton Savings Bank	6,091	0	0	0	0
City Savings Bank of Meriden	1,332	0	796	0	0
Collinsville Savings Society	287	0	0	0	0
Colony Savings Bank	140	1	127	0	0
Community Savings Bank	126	0	27	0	0
Connecticut Savings Bank	15,904	0	2,210	0	3,330
Derby Savings Bank	292	41	2,418	0	0
Dime Savings Bank of Norwich	924	0	33	0	0
Dime Savings Bank of Wallingford	4,555	0	4,705	0	0
Essex Savings Bank	1,225	0	0	0	0
Fairfield County Savings Bank	3,239	0	0	0	0
Farmers and Mechanics Savings Bank	5,263	0	371	0	0
Farmington Savings Bank	2,192	0	0	0	0
Gateway Bank	7,101	5,069	11,528	0	0
Great Country Bank	4,139	154	2,051	0	0
Guilford Savings Bank	0	0	0	0	0
Jewett City Savings Bank	1,117	7	0	0	0
Liberty Bank for Savings	7,395	0	1,188	0	0
Litchfield Bancorp	1,359	0	0	0	0

Mechanics Savings Bank	6,207	0	2,915	0	0
MidConn Bank	2,067	0	111	0	0
Milford Savings Bank	1,516	0	87	0	0
Moodus Savings Bank	357	0	0	0	0
Naugatuck Savings Bank	2,400	0	0	0	0
New England Savings Bank	5,972	601	6,089	0	0
New Haven Savings Bank	14,790	16	12,487	40	0
New Milford Savings Bank	2,016	0	21,202	0	0
Newtown Savings Bank	1,778	0	0	0	0
Northwest Bank for Savings	890	57	581	0	0
Norwalk Savings Society	3,477	0	3,801	0	0
Norwich Savings Society	5,025	19	1,062	2	0
Omnibank of Connecticut, Inc.	757	0	3,516	0	0
People's Bank	49,272	2,436	21,829	1,469	0
Peoples Savings Bank of New Britain	3,355	0	635	0	0
Putnam Savings Bank	1,349	0	0	0	0
Ridgefield Savings Bank	2,099	0	109	4	0
Savings Bank of Danbury	1,312	0	0	0	0
Savings Bank of Manchester	4,756	618	2,112	0	0
Savings Bank of Rockville	0	0	958	0	0
Society for Savings	19,910	1,107	48,191	4	1,640
Southington Savings Bank	2,095	20	293	0	0
Stafford Savings Bank	982	0	0	0	0
Stamford Savings Bank	3,552	0	2,061	0	0
State Savings Bank	498	44	1,970	0	0
Suffield Bank	141	806	6,328	94	0
Thomaston Savings Bank	1,730	0	0	0	0
Tolland Bank	3,997	0	242	0	0
Torrington Savings Bank	1,443	0	0	0	0
Union Savings Bank of Danbury	2,782	0	1,694	0	0
Willimantic Savings Institute	996	0	0	0	0
Winsted Savings Bank	1,207	10	0	0	0
Total	**$252,184**	**$18,355**	**$197,486**	**$1,721**	**$5,526**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income			Noninterest Income	
	Total Interest Expense	Net Interest Income	Provision For Loans And Lease Losses	Fees For Servicing Loans Held By Others	Service Charges On Deposit Accounts
Advest Bank	$ 23,998	$ 10,991	$ 619	$ 51	$ 1
American Bank of Connecticut	12,582	9,246	(171)	0	429
American Savings Bank	48,106	20,325	0	163	282
Bank Mart	36,820	15,217	690	915	297
Bank of Hartford	22,829	10,851	391	168	311
Banking Center	73,591	50,554	1,538	2,136	882
Branford Savings Bank	10,737	7,686	400	0	308
Bristol Savings Bank	28,389	14,870	529	1,096	508
Brooklyn Savings Bank	5,880	3,390	35	74	144
Burritt Interfinancial Bancorp	32,695	15,052	580	135	338
Central Bank	23,705	13,334	640	248	269
Chelsea Groton Savings Bank	19,871	8,774	192	0	513
City Savings Bank of Meriden	7,553	4,735	70	9	179
Collinsville Savings Society	1,775	790	6	0	43
Colony Savings Bank	1,909	1,353	173	0	77
Community Savings Bank	2,375	1,962	200	0	82
Connecticut Savings Bank	69,217	31,328	6,107	531	1,728
Derby Savings Bank	27,517	16,314	425	90	371
Dime Savings Bank of Norwich	4,107	1,908	27	0	144
Dime Savings Bank of Wallingford	21,468	18,452	220	46	494
Essex Savings Bank	7,802	4,462	20	0	77
Fairfield County Savings Bank	7,620	3,868	9	0	89
Farmers and Mechanics Savings Bank	28,198	17,204	376	55	579
Farmington Savings Bank	13,136	5,806	36	0	260
Gateway Bank	61,522	36,359	1,500	667	1,014
Great Country Bank	23,760	14,366	590	407	130
Guilford Savings Bank	7,517	4,421	21	0	117
Jewett City Savings Bank	4,964	3,206	12	0	119
Liberty Bank for Savings	44,178	23,485	1,134	64	680
Litchfield Bancorp	7,726	2,403	0	0	76

Mechanics Savings Bank	34,987	14,161	500	441	878
MidConn Bank	8,635	5,971	43	151	90
Milford Savings Bank	6,338	3,428	36	4	141
Moodus Savings Bank	1,009	717	0	0	21
Naugatuck Savings Bank	10,311	7,183	93	24	181
New England Savings Bank	40,255	27,005	1,500	239	757
New Haven Savings Bank	86,815	39,968	1,010	538	1,202
New Milford Savings Bank	36,251	15,347	813	0	153
Newtown Savings Bank	10,840	5,230	60	0	63
Northwest Bank for Savings	5,778	3,006	79	19	116
Norwalk Savings Society	26,438	13,731	180	0	180
Norwich Savings Society	30,058	19,944	720	91	681
Omnibank of Connecticut, Inc.	13,269	9,327	119	0	271
People's Bank	316,701	126,454	13,130	3,106	7,619
Peoples Savings Bank of New Britain	11,393	7,217	120	236	84
Putnam Savings Bank	5,521	2,550	102	0	30
Ridgefield Savings Bank	5,913	3,015	0	0	22
Savings Bank of Danbury	8,718	4,676	1	0	0
Savings Bank of Manchester	33,637	15,551	240	152	710
Savings Bank of Rockville	12,368	4,905	30	0	120
Society for Savings	221,588	110,625	18,401	2,102	2,342
Southington Savings Bank	10,697	7,629	360	6	197
Stafford Savings Bank	4,849	2,869	17	0	91
Stamford Savings Bank	24,108	11,636	94	113	274
State Savings Bank	7,922	4,385	132	0	33
Suffield Bank	25,684	11,570	2,371	755	273
Thomaston Savings Bank	8,973	4,525	12	0	105
Tolland Bank	5,157	4,017	280	53	177
Torrington Savings Bank	14,978	6,291	0	0	5
Union Savings Bank of Danbury	16,925	12,654	51	17	230
Willimantic Savings Institute	6,390	3,867	45	7	158
Winsted Savings Bank	7,002	3,856	144	0	242
Total	**$1,741,055**	**$886,022**	**$57,052**	**$14,909**	**$27,987**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Noninterest Income				
	Inc or Loss From Direct and Indirect Investments Re Ventures	FDIC Income Maintenance Agreements or Similar Agreements	FDIC Notes	Other Noninterest Income	Total Noninterest Income
Advest Bank	$ 0	$0	$0	$ 1,247	$ 1,299
American Bank of Connecticut	0	0	0	617	1,046
American Savings Bank	0	0	0	519	964
Bank Mart	6,356	0	0	684	8,252
Bank of Hartford	0	0	0	1,776	2,255
Banking Center	80	0	0	13,477	16,575
Branford Savings Bank	0	0	0	160	468
Bristol Savings Bank	(300)	0	0	103	1,407
Brooklyn Savings Bank	0	0	0	98	316
Burritt Interfinancial Bancorp	0	0	0	938	1,411
Central Bank	1,554	0	0	497	2,568
Chelsea Groton Savings Bank	(7)	0	0	421	927
City Savings Bank of Meriden	0	0	0	113	301
Collinsville Savings Society	0	0	0	30	73
Colony Savings Bank	0	0	0	24	101
Community Savings Bank	0	0	0	53	135
Connecticut Savings Bank	4,841	0	0	4,083	11,183
Derby Savings Bank	0	0	0	570	1,031
Dime Savings Bank of Norwich	0	0	0	54	198
Dime Savings Bank of Wallingford	0	0	0	478	1,018
Essex Savings Bank	0	0	0	112	189
Fairfield County Savings Bank	0	0	0	67	156
Farmers and Mechanics Savings Bank	547	0	0	1,224	2,405
Farmington Savings Bank	0	0	0	469	729
Gateway Bank	163	0	0	1,029	2,873
Great Country Bank	0	0	0	383	920
Guilford Savings Bank	0	0	0	66	183
Jewett City Savings Bank	9	0	0	314	442
Liberty Bank for Savings	0	0	0	486	1,230
Litchfield Bancorp	0	0	0	290	366

Mechanics Savings Bank	665	0	0	1,472	3,456
MidConn Bank	0	0	0	689	930
Milford Savings Bank	0	0	0	54	199
Moodus Savings Bank	0	0	0	29	50
Naugatuck Savings Bank	0	0	0	89	294
New England Savings Bank	(13)	0	0	526	1,509
New Haven Savings Bank	0	0	0	1,059	2,799
New Milford Savings Bank	0	0	0	519	672
Newtown Savings Bank	0	0	0	261	324
Northwest Bank for Savings	0	0	0	202	337
Norwalk Savings Society	0	0	0	486	666
Norwich Savings Society	0	0	0	355	1,127
Omnibank of Connecticut, Inc.	0	0	0	652	923
People's Bank	10,657	0	0	35,445	56,827
Peoples Savings Bank of New Britain	0	0	0	182	502
Putnam Savings Bank	0	0	0	61	91
Ridgefield Savings Bank	0	0	0	87	109
Savings Bank of Danbury	0	0	0	54	54
Savings Bank of Manchester	0	0	0	413	1,275
Savings Bank of Rockville	0	0	0	148	268
Society for Savings	1,268	0	0	18,838	24,550
Southington Savings Bank	0	0	0	190	393
Stafford Savings Bank	0	0	0	100	191
Stamford Savings Bank	167	0	0	125	679
State Savings Bank	0	0	0	97	130
Suffield Bank	1,263	0	0	13,781	16,072
Thomaston Savings Bank	0	0	0	85	190
Tolland Bank	3	0	0	523	756
Torrington Savings Bank	0	0	0	72	77
Union Savings Bank of Danbury	0	0	0	463	710
Willimantic Savings Institute	0	0	0	82	247
Winsted Savings Bank	0	0	0	148	390
Total	**$27,253**	**$0**	**$0**	**$107,669**	**$177,818**

Mechanics Savings Bank	2,403	0	5,513	1,449	0
MidConn Bank	155	(19)	2,036	521	0
Milford Savings Bank	209	0	1,023	333	0
Moodus Savings Bank	(7)	0	248	48	0
Naugatuck Savings Bank	681	0	1,755	650	0
New England Savings Bank	3,390	(268)	8,191	2,945	0
New Haven Savings Bank	1,376	27	9,838	2,945	1,260
New Milford Savings Bank	4,589	0	2,483	779	0
Newtown Savings Bank	718	0	1,697	452	0
Northwest Bank for Savings	190	23	1,070	321	0
Norwalk Savings Society	1,605	(1,045)	4,759	1,644	0
Norwich Savings Society	529	0	5,167	1,452	0
Omnibank of Connecticut, Inc.	0	433	2,726	706	0
People's Bank	29,993	1,401	67,128	24,657	177
Peoples Savings Bank of New Britain	468	38	1,586	629	0
Putnam Savings Bank	122	0	699	318	0
Ridgefield Savings Bank	212	0	1,240	292	0
Savings Bank of Danbury	17	0	795	144	0
Savings Bank of Manchester	1,845	0	4,402	1,620	0
Savings Bank of Rockville	1,157	0	1,543	543	0
Society for Savings	11,572	(799)	37,267	12,321	1,724
Southington Savings Bank	483	0	1,799	481	0
Stafford Savings Bank	750	0	821	207	1
Stamford Savings Bank	737	0	3,588	1,097	0
State Savings Bank	1,410	0	486	29	0
Suffield Bank	(492)	231	6,881	2,607	84
Thomaston Savings Bank	740	0	1,319	400	0
Tolland Bank	924	0	1,606	686	0
Torrington Savings Bank	535	0	1,179	309	0
Union Savings Bank of Danbury	1	0	2,150	617	0
Willimantic Savings Institute	737	0	1,360	528	0
Winsted Savings Bank	415	0	1,591	500	0
Total	**$100,569**	**$1,463**	**$310,950**	**$108,950**	**$5,527**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income			Income or Loss Before Extraordinary Items	Applicable Income Taxes
	Of Net Worth Certificates	Other Noninterest Expenses	Total Noninterest Expenses		
Advest Bank	$0	$ 1,813	$ 3,836	$ 7,844	$ 2,845
American Bank of Connecticut	0	1,273	4,970	6,987	1,816
American Savings Bank	0	3,243	8,937	15,637	6,316
Bank Mart	0	4,608	13,971	8,989	3,983
Bank of Hartford	0	1,927	7,426	5,299	2,417
Banking Center	0	16,514	48,313	20,768	7,394
Branford Savings Bank	0	1,643	4,293	3,887	1,713
Bristol Savings Bank	0	1,968	10,459	5,695	2,289
Brooklyn Savings Bank	0	781	3,061	1,306	167
Burritt Interfinancial Bancorp	0	3,073	9,580	6,842	2,830
Central Bank	0	2,595	7,850	9,014	5,454
Chelsea Groton Savings Bank	0	2,166	6,024	6,507	2,129
City Savings Bank of Meriden	0	1,193	2,836	2,957	1,213
Collinsville Savings Society	0	175	663	194	54
Colony Savings Bank	0	325	916	377	169
Community Savings Bank	0	378	1,103	795	419
Connecticut Savings Bank	0	10,481	31,233	5,710	1,494
Derby Savings Bank	0	3,818	10,512	7,276	3,293
Dime Savings Bank of Norwich	0	492	1,633	576	207
Dime Savings Bank of Wallingford	0	2,550	7,865	11,875	5,160
Essex Savings Bank	0	666	1,773	3,552	1,530
Fairfield County Savings Bank	0	764	2,793	1,882	734
Farmers and Mechanics Savings Bank	0	3,831	11,228	10,984	4,750
Farmington Savings Bank	0	1,382	3,822	2,838	1,154
Gateway Bank	0	4,607	20,325	21,813	9,145
Great Country Bank	0	3,089	9,099	5,673	2,239
Guilford Savings Bank	0	426	1,793	2,827	1,232
Jewett City Savings Bank	0	629	1,695	1,866	747
Liberty Bank for Savings	0	4,855	16,634	13,571	6,037
Litchfield Bancorp	0	0	2,627	1,099	385

Table No. 14
INCOME AND EXPENSES, Concluded

NAME OF BANK	Income or Loss Before Extraordinary Items	Extraordinary Items Net of Income Taxes	Net Income or Loss
Advest Bank	$ 4,999	$ 0	$ 4,999
American Bank of Connecticut	5,171	0	5,171
American Savings Bank	9,321	0	9,321
Bank Mart	5,006	0	5,006
Bank of Hartford	2,882	1,599	4,481
Banking Center	13,374	0	13,374
Branford Savings Bank	2,174	0	2,174
Bristol Savings Bank	3,406	0	3,406
Brooklyn Savings Bank	1,139	0	1,139
Burritt Interfinancial Bancorp	4,012	0	4,012
Central Bank	3,560	0	3,560
Chelsea Groton Savings Bank	4,378	0	4,378
City Savings Bank of Meriden	1,744	0	1,744
Collinsville Savings Society	140	0	140
Colony Savings Bank	208	85	293
Community Savings Bank	376	0	376
Connecticut Savings Bank	4,216	0	4,216
Derby Savings Bank	3,983	0	3,983
Dime Savings Bank of Norwich	369	0	369
Dime Savings Bank of Wallingford	6,715	0	6,715
Essex Savings Bank	2,022	0	2,022
Fairfield County Savings Bank	1,148	0	1,148
Farmers and Mechanics Savings Bank	6,234	0	6,234
Farmington Savings Bank	1,684	26	1,710
Gateway Bank	12,668	0	12,668
Great Country Bank	3,434	0	3,434
Guilford Savings Bank	1,595	0	1,595
Jewett City Savings Bank	1,119	0	1,119
Liberty Bank for Savings	7,534	0	7,534
Litchfield Bancorp	714	0	714

Mechanics Savings Bank	5,455	(445)	5,010
Midconn Bank	2,038	(636)	1,402
Milford Savings Bank	952	0	952
Moodus Savings Bank	218	27	245
Naugatuck Savings Bank	2,802	52	2,854
New England Savings Bank	8,975	1,295	10,270
New Haven Savings Bank	13,538	0	13,538
New Milford Savings Bank	9,246	0	9,246
Newtown Savings Bank	2,098	0	2,098
Northwest Bank for Savings	899	(46)	853
Norwalk Savings Society	3,984	0	3,984
Norwich Savings Society	6,151	0	6,151
Omnibank of Connecticut, Inc.	3,227	0	3,227
People's Bank	49,606	0	49,606
Peoples Savings Bank of New Britain	2,634	0	2,634
Putnam Savings Bank	766	0	766
Ridgefield Savings Bank	717	0	717
Savings Bank of Danbury	1,953	0	1,953
Savings Bank of Manchester	4,984	(387)	4,597
Savings Bank of Rockville	2,000	0	2,000
Society for Savings	30,123	1,395	31,518
Southington Savings Bank	2,591	1,395	2,591
Stafford Savings Bank	1,441	0	1,441
Stamford Savings Bank	3,043	0	3,043
State Savings Bank	2,701	0	2,701
Suffield Bank	(487)	0	(487)
Thomaston Savings Bank	1,604	0	1,604
Tolland Bank	1,151	0	1,151
Torrington Savings Bank	2,779	0	2,779
Union Savings Bank of Danbury	5,042	0	5,042
Willimantic Savings Institute	1,410	0	1,410
Winsted Savings Bank	769	0	769
Total	**$289,735**	**$2,965**	**$292,700**

Table No. 15
TRUST DEPARTMENT STATISTICS, DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF BANK	Number of Accounts	Total Trust Funds
Advest Bank, Hartford	50	$ 9,122
The Bank Mart, Bridgeport	88	5,187
The Connecticut Savings Bank, New Haven	1,261	46,408
Derby Savings Bank	94	1,948
New Haven Savings Bank	21	18,153
New Milford Savings Bank	101	17,526
Norwalk Savings Society	333	16,409
Peoples Bank, Bridgeport	134	334,329
Society for Savings, Hartford	147	27,208
Southington Savings Bank	179	5,214
Total	**2,408**	**$481,504**
CLASSIFICATION OF TRUST DEPARTMENT ACCOUNTS		
Executor and administrator accounts	11	935
Conservator, guardian, trustee accounts	1,020	147,739
Agency, custodian, safekeeping accounts	1,377	332,830
Total	**2,408**	**$481,504**
CLASSIFICATION OF TRUST DEPARTMENT ASSETS		
Bonds		$178,213
Stocks		60,293
Real estate mortgages		103,501
Real estate		466
Participation in real estate		7
Savings deposits own bank		3,294
Savings deposits other banks		12,166
Uninvested and undistributed cash		41
Other assets		123,523
Total		**$481,504**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Gains Or Losses On Securities Not Held In Trading Acct.	Gains Or Losses On Loans Not Held In Trading Acct.	Noninterest Expense		
			Salaries and Employee Benefits	Premises and Fixed Assets	Amortization Of Intangible Assets
Advest Bank	$ 9	$ 0	$ 1,424	$ 599	$ 0
American Bank of Connecticut	1,494	0	2,793	904	0
American Savings Bank	3,285	0	4,433	1,261	0
Bank Mart	181	0	7,011	2,255	97
Bank of Hartford	10	0	3,958	1,531	10
Banking Center	3,532	(42)	21,818	9,355	626
Branford Savings Bank	426	0	1,948	702	0
Bristol Savings Bank	456	(50)	6,118	2,136	237
Brooklyn Savings Bank	696	0	1,696	584	0
Burritt Interfinancial Bancorp	441	98	4,552	1,955	0
Central Bank	1,602	0	3,801	1,454	0
Chelsea Groton Savings Bank	3,022	0	2,694	1,164	0
City Savings Bank of Meriden	827	0	1,271	372	0
Collinsville Savings Society	0	0	404	84	0
Colony Savings Bank	12	0	461	130	0
Community Savings Bank	1	0	614	111	0
Connecticut Savings Bank	468	71	14,832	5,229	691
Derby Savings Bank	868	0	5,224	1,470	0
Dime Savings Bank of Norwich	130	0	957	184	0
Dime Savings Bank of Wallingford	501	(11)	4,002	1,313	0
Essex Savings Bank	694	0	867	240	0
Fairfield County Savings Bank	660	0	1,450	579	0
Farmers and Mechanics Savings Bank	2,979	0	6,067	1,330	0
Farmington Savings Bank	161	0	1,847	593	0
Gateway Bank	2,432	1,974	10,993	4,456	269
Great Country Bank	76	0	4,596	1,414	0
Guilford Savings Bank	37	0	1,006	361	0
Jewett City Savings Bank	(75)	0	706	360	0
Liberty Bank for Savings	7,223	(599)	8,081	3,347	351
Litchfield Bancorp	957	0	1,380	1,247	0

Mechanics Savings Bank	0	4,291	11,253	8,267	2,812
MidConn Bank	0	1,202	3,759	3,235	1,197
Milford Savings Bank	0	918	2,274	1,526	574
Moodus Savings Bank	0	160	456	304	86
Naugatuck Savings Bank	0	1,158	3,563	4,502	1,700
New England Savings Bank	0	4,846	15,982	14,154	5,179
New Haven Savings Bank	0	7,184	21,227	21,933	8,395
New Milford Savings Bank	0	1,640	4,902	14,893	5,647
Newtown Savings Bank	0	825	2,974	3,238	1,140
Northwest Bank for Savings	0	663	2,054	1,423	524
Norwalk Savings Society	0	2,612	9,015	5,762	1,778
Norwich Savings Society	0	3,155	9,774	11,106	4,955
Omnibank of Connecticut, Inc.	0	1,674	5,106	5,458	2,231
People's Bank	0	38,917	130,879	70,666	21,060
Peoples Savings Bank of New Britain	0	1,336	3,551	4,554	1,920
Putnam Savings Bank	0	295	1,312	1,349	583
Ridgefield Savings Bank	0	570	2,102	1,234	517
Savings Bank of Danbury	0	400	1,339	3,407	1,454
Savings Bank of Manchester	0	3,691	9,713	8,718	3,734
Savings Bank of Rockville	0	1,125	3,211	3,089	1,089
Society for Savings	0	29,493	80,805	46,742	16,619
Southington Savings Bank	0	1,285	3,565	4,580	1,989
Stafford Savings Bank	0	508	1,537	2,256	815
Stamford Savings Bank	0	3,271	7,956	5,002	1,959
State Savings Bank	0	681	1,196	4,597	1,896
Suffield Bank	0	16,583	26,155	(1,145)	(658)
Thomaston Savings Bank	0	769	2,488	2,955	1,351
Tolland Bank	0	1,294	3,586	1,831	680
Torrington Savings Bank	0	520	2,008	4,895	2,116
Union Savings Bank of Danbury	0	1,615	4,382	8,932	3,890
Willimantic Savings Institute	0	604	2,492	2,314	904
Winsted Savings Bank	0	967	3,058	1,459	690
Total	**$ 0**	**$215,517**	**$640,944**	**$467,876**	**$178,141**

Table No. 17
COMPARATIVE REPORT OF CONDITION
CONSOLIDATED BALANCE SHEET FOR
SAVINGS AND LOAN ASSOCIATIONS
FOR DEC. 31, 1987 AND DEC. 31, 1986 — (Dollar amounts in thousands)

ASSETS	12/31/87	12/31/86	Increase (Decrease)	Percent of Change
Mortgage Loans and Contracts:				
FHA/VA and Other Fed. Ins. or Guaranteed Loans	$0	$ 7,813	$ (7,813)	$•••••••
Conventional	678,981	571,080	107,901	18.89
Mortgage Backed Pass Through Securities	17,072	21,819	(4,747)	(21.76)
Accrued Interest Receivable	5,289	4,753	536	11.28
Less: Contra-Assets to Mortgage Loans	23,723	22,771	952	4.18
Net Mortgage Loans and Contracts	**677,619**	**582,694**	**94,925**	**16.29**
Nonmortgage Loans and Contracts:				
Commercial Loans	3,395	16,495	(13,100)	(79.42)
Consumer Loans	76,570	50,937	25,633	50.32
Financing Leases	0	0	0	.00
Accrued Interest Receivable	663	1,016	(353)	(34.74)
Less: Contra-Assets to Nonmortgage Loans	1,334	244	1,090	446.72
Net Nonmortgage Loans and Contracts	**79,294**	**68,204**	**11,090**	**16.26**
Repossessed Assets	707	590	117	19.83
Real Estate Investments	2,153	5,303	(3,150)	(59.40)
Cash and Deposits	15,311	19,819	(4,508)	(22.75)
Investment Securities	89,719	85,767	3,952	4.61
Accrued Interest Receivables	1,240	575	665	115.65
Fixed Assets	12,993	13,142	(149)	(1.13)
Other Assets	11,201	9,092	2,109	23.20
Total Assets	**890,237**	**785,186**	**105,051**	**13.38**
LIABILITIES				
Fixed Maturity Deposits	393,593	354,661	38,932	10.98
Now, Supernow and Other Transaction Accounts	61,085	63,466	(2,381)	(3.75)
Money Market Deposit Accounts	84,247	103,827	(19,580)	(18.86)
Passbook Accounts	143,750	127,905	15,845	12.39
Total Deposits	**682,675**	**649,859**	**32,816**	**5.05**
Federal Home Loan Bank Advances	103,281	66,653	36,628	54.95
Other Borrowed Money	34,199	58	34,141	••••••
Other Borrowings	2,168	457	1,711	374.40
Other Liabilities	10,946	14,831	(3,885)	(26.20)
Total Liabilities	**833,269**	**731,858**	**101,411**	**13.86**
NET WORTH				
Preferred Stock	0	0	0	.00
Permanent, Reserve or Guaranty Stock	3,736	3,656	80	2.19
Paid in Surplus	14,486	13,561	925	6.82
Other	2,474	554	1,920	346.57
Reserves	0	14,722	(14,722)	••••••
Undivided Profits and Retained Earnings	36,272	20,835	15,437	74.09
Total Regulatory Net Worth	**56,968**	**53,328**	**3,640**	**6.83**
Total Liabilities and Regulatory Net Worth	**$890,237**	**$785,186**	**$105,051**	**13.38**

Table No. 16 — ABSTRACT OF REPORTS FROM 1948 - 1987 (Amounts in thousands of dollars)

Year	Number of banks	Assets						Liabilities				
		Loans on real estate	Other loans	U.S. Government securities	Other bonds and stocks	Real estate bank premises and furniture and fixtures	Other assets, including cash on hand	Total deposits	Reserves on loans and securities	Other liabilities	Surplus accounts	Total assets or liabilities
1948	72	322,644	3,864	876,410	190,924	4,746	62,785	1,302,842	....	8,016	150,516	**1,461,376**
1949	72	366,028	4,364	854,213	201,978	5,427	58,305	1,326,109	....	6,737	157,471	**1,490,317**
1950	72	418,123	5,471	821,971	201,352	6,354	61,789	1,338,087	....	11,653	165,323	**1,515,063**
1951	72	482,954	6,171	784,252	219,478	7,681	75,054	1,391,420	....	7,152	177,018	**1,575,590**
1952	72	560,910	7,584	777,321	250,577	8,504	73,501	1,489,012	....	7,619	181,766	**1,678,397**
1953	72	657,847	9,102	772,386	279,245	9,074	71,663	1,602,829	....	9,182	187,306	**1,799,317**
1954	72	774,799	11,180	725,187	332,650	10,501	75,749	1,721,018	....	11,012	198,036	**1,930,066**
1955	71	944,305	14,302	692,822	329,934	11,711	71,599	1,842,840	....	14,975	206,858	**2,064,673**
1956	71	1,131,697	18,245	637,597	345,959	12,662	73,855	1,986,025	....	18,212	215,778	**2,220,015**
1957	71	1,261,228	21,879	600,924	373,552	13,864	74,134	2,102,665	....	19,263	223,653	**2,345,581**
1958	71	1,387,318	24,956	579,862	433,181	15,961	74,476	2,256,760	....	22,357	236,637	**2,515,754**
1959	71	1,568,476	31,216	521,486	447,728	18,810	69,876	2,386,564	....	26,066	244,962	**2,657,592**
1960	71	1,776,644	35,305	435,517	477,925	20,056	63,740	2,516,201	....	30,396	262,590	**2,809,187**
1961	71	1,994,390	43,014	409,815	485,561	21,763	75,212	2,733,298	....	17,672	278,785	**3,029,755**
1962	71	2,226,916	50,899	401,376	508,175	23,843	77,864	2,973,862	....	22,820	292,391	**3,289,073**
1963	71	2,508,295	62,331	361,024	534,246	24,935	73,285	3,221,738	....	32,516	309,862	**3,564,116**
1964	71	2,790,094	71,236	343,016	524,750	28,823	76,731	3,476,913	....	27,787	329,950	**3,834,650**
1965	71	3,034,782	87,647	313,165	540,004	32,895	83,206	3,707,251	....	28,501	355,947	**4,091,699**
1966	70	3,263,964	104,877	259,858	530,196	35,536	77,699	3,859,445	....	40,050	372,635	**4,272,130**
1967	70	3,465,493	127,607	257,099	645,976	39,443	76,682	4,193,740	....	27,278	391,282	**4,612,300**
1968	69	3,717,943	156,441	240,631	735,030	44,556	84,148	4,521,099	....	34,679	422,966	**4,978,744**
1969	69	4,023,990	197,597	194,493	829,066	39,406	99,722	4,882,243	....	47,671	454,360	**5,384,274**
1970	69	4,292,695	198,113	187,345	1,008,135	57,369	135,628	5,357,450	....	39,476	482,359	**5,879,285**
1971	68	4,760,045	221,588	331,048	1,148,868	82,734	180,376	6,139,881	$10,093	53,793	520,892	**6,724,659**
1972	68	5,334,525	255,682	373,208	1,282,639	105,200	229,201	6,930,001	9,426	66,870	574,158	**7,580,455**
1973	68	6,020,296	326,935	269,679	1,220,449	125,151	304,733	7,479,842	11,641	113,973	661,787	**8,267,243**
1974	68	6,370,239	369,857	276,695	1,249,885	152,188	368,024	7,859,583	14,039	201,947	711,319	**8,786,888**
1975	67	6,717,857	445,674	557,392	1,455,538	187,055	460,754	8,873,703	....	169,595	780,972	**9,824,270**
1976	66	7,462,204	542,769	743,699	1,651,171	199,203	481,445	10,109,111	....	139,655	831,726	**11,080,492**
1977	65	8,506,957	659,906	778,358	1,694,136	203,762	564,950	11,279,338	....	206,400	922,331	**12,408,069**
1978	65	9,476,492	754,300	705,064	1,761,368	202,410	784,712	12,335,755	....	344,210	1,004,381	**13,684,346**
1979	65	10,183,475	899,934	744,913	1,648,473	212,769	767,524	12,936,554	....	435,990	1,084,544	**14,457,088**
1980	65	10,499,506	1,034,050	1,000,014	1,683,302	215,503	1,081,197	13,859,846	....	496,911	1,156,815	**15,513,572**
1981	65	10,858,783	1,280,700	1,044,677	1,551,268	222,692	1,412,246	14,495,946	....	733,795	1,140,625	**16,370,366**
1982	62	10,836,248	2,333,279	1,347,797	1,727,610	265,056	1,228,808	15,818,711	....	802,410	.,117,677	**17,738,798**
1983	57	11,990,569	2,172,474	2,032,282	2,156,253	275,799	1,295,732	17,748,409	....	915,568	1,259,132	**19,923,109**
1984	55	12,006,358	2,333,269	1,883,385	2,153,704	269,858	1,840,957	18,315,253	....	811,406	1,360,872	**20,487,531**
1985	58	13,532,759	3,077,937	1,499,616	2,197,543	319,025	1,897,923	19,781,485	....	1,065,746	1,677,572	**22,524,803**
1986	58	15,742,159	3,847,639[1]	2,022,825	2,548,142	326,755	2,120,022	21,949,826	....	2,150,409	2,507,307	**26,607,542**
1987	62	19,940,912	4,287,389	2,290,161	2,502,566	424,445	1,749,331	24,562,369	....	3,887,891	2,744,544	**31,194,804**

[1] Includes $40,691 Lease Financing Receivables

Table No. 18
STATEMENT OF ASSETS, DEC. 31, 1987
(Amounts in thousands)

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	FHA/VA and Other Fed. Insured or Guaranteed Loans	Conventional	Mortgage Backed Pass Through Securities	Accrued Interest Receivable	Contra Assets To Mortgage Loans
Cargill Bank of Connecticut	$ 0	$ 15,237	$ 3,826	$ 145	$ 186
Connecticut Savings and Loan	0	15,610	122	134	27
Danbury Savings and Loan Inc.	0	234,862	11,769	2,300	11,985
Eastern Savings and Loan	0	66,376	476	330	1,733
First New London Savings and Loan Inc.	0	23,860	0	139	264
Naugatuck Valley Savings and Loan Inc.	0	84,457	0	483	744
Windsor Locks Savings and Loan	0	18,459	0	115	38
Group Total	**0**	**458,861**	**16,193**	**3,646**	**14,977**
Security Savings and Loan	0	94,469	0	744	6,114
Sentry Savings and Loan Association	0	23,127	0	155	411
Shelton Savings and Loan Inc.	0	102,524	879	744	2,221
Group Total	**0**	**220,120**	**879**	**1,643**	**8,746**
Grand Total	**$ 0**	**$678,981**	**$17,072**	**$5,289**	**$23,723**
Percent to Total Assets	**.00**	**76.27**	**1.92**	**.59**	**2.66**

Table No. 18
STATEMENT OF ASSETS, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Net Mortgage Loans and Contracts	Commercial Loans	Consumer Loans	Financing Leases	Nonmortgage Accrued Interest Receivable
Cargill Bank of Connecticut	$ 19,022	$ 43	$ 1,454	$ 0	$ 10
Connecticut Savings and Loan	15,839	50	553	0	16
Danbury Savings and Loan Inc.	236,946	2,047	3,984	0	29
Eastern Savings and Loan	65,449	411	11,931	0	84
First New London Savings and Loan Inc.	23,735	0	1,986	0	22
Naugatuck Valley Savings and Loan Inc.	84,196	0	11,045	0	76
Windsor Locks Savings and Loan	18,536	0	1,424	0	15
Group Total	**463,723**	**2,551**	**32,377**	**0**	**252**
Security Savings and Loan	89,099	689	32,687	0	316
Sentry Savings and Loan Association	22,871	0	199	0	7
Shelton Savings and Loan Inc.	101,926	155	11,307	0	88
Group Total	**213,896**	**844**	**44,193**	**0**	**411**
Grand Total	**$677,619**	**$3,395**	**$76,570**	**$ 0**	**$663**
Percent to Total Assets	**76.12**	**.38**	**8.60**	**.00**	**.07**

Table No. 18
STATEMENT OF ASSETS, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Contra Nonmortgage Loans and Contracts	Net Nonmortgage Loans and Contracts	Repossessed Assets	Real Estate Investments	Cash and Deposits
Cargill Bank of Connecticut	$ 0	$ 1,507	$ 0	$ 0	$ 1,257
Connecticut Savings and Loan	2	617	0	0	569
Danbury Savings and Loan Inc.	26	6,034	273	120	1,000
Eastern Savings and Loan	41	12,385	0	0	1,240
First New London Savings and Loan Inc.	0	2,008	0	0	178
Naugatuck Valley Savings and Loan Inc.	0	11,121	234	0	1,820
Windsor Locks Savings and Loan	4	1,435	0	0	502
Group Total	**73**	**35,107**	**507**	**120**	**6,566**
Security Savings and Loan	1,220	32,472	0	0	3,722
Sentry Savings and Loan Association	0	206	0	0	199
Shelton Savings and Loan Inc.	41	11,509	200	2,033	4,824
Group Total	**1,261**	**44,187**	**200**	**2,033**	**8,745**
Grand Total	**$1,334**	**$79,294**	**$707**	**$2,153**	**$15,311**
Percent to Total Assets	**.15**	**8.91**	**.08**	**.24**	**1.72**

Table No. 18
STATEMENT OF ASSETS, Concluded

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Investment Securities	Accrued Interest Receivable	Fixed Assets	Other Assets	Total Assets
Cargill Bank of Connecticut	$ 4,924	$ 40	$ 1,324	$ 525	$ 28,599
Connecticut Savings and Loan	2,338	14	61	385	19,823
Danbury Savings and Loan Inc.	31,574	339	3,678	3,336	283,300
Eastern Savings and Loan	5,880	55	2,496	932	88,437
First New London Savings and Loan Inc.	1,513	10	76	238	27,758
Naugatuck Valley Savings and Loan Inc.	3,644	36	942	1,062	103,055
Windsor Locks Savings and Loan	3,787	41	60	216	24,577
Group Total	**53,660**	**535**	**8,637**	**6,694**	**575,549**
Security Savings and Loan	23,451	533	2,448	2,662	154,387
Sentry Savings and Loan Association	6,227	34	184	552	30,273
Shelton Savings and Loan Inc.	6,381	138	1,724	1,293	130,028
Group Total	**36,059**	**705**	**4,356**	**4,507**	**314,688**
Grand Total	**$89,719**	**$1,240**	**$12,993**	**$11,201**	**$890,237**
Percent to Total Assets	**10.08**	**.14**	**1.46**	**1.26**	**100.00**

Table No. 19
STATEMENT OF LIABILITIES, DEC. 31, 1987

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Fixed Maturity Deposits	Now Supernow and Other Transaction Accounts	Money Market Deposit Accounts (MMDA)	Passbook Accounts	Total Deposits
Cargill Bank of Connecticut	$ 11,149	$ 4,555	$ 1,518	$ 8,954	$ 26,176
Connecticut Savings and Loan	10,708	0	0	3,413	14,121
Danbury Savings and Loan Inc.	98,007	16,471	31,636	34,386	180,500
Eastern Savings and Loan	49,823	5,458	7,051	17,669	80,001
First New London Savings and Loan Inc.	19,707	0	2,704	2,534	24,945
Naugatuck Valley Savings and Loan Inc.	48,361	5,526	15,867	18,630	88,384
Windsor Locks Savings and Loan	16,670	430	1,607	3,946	22,653
Group Total	**254,425**	**32,440**	**60,383**	**89,532**	**436,780**
Security Savings and Loan	64,688	18,489	11,135	28,359	122,671
Sentry Savings and Loan Association	17,010	452	2,606	2,590	22,658
Shelton Savings and Loan Inc.	57,470	9,704	10,123	23,269	100,566
Group Total	**139,168**	**28,645**	**23,864**	**54,218**	**245,895**
Grand Total	**$393,593**	**$61,085**	**$84,247**	**$143,750**	**$682,675**
Percent to Total Assets	**44.21**	**6.86**	**9.46**	**16.15**	**76.68**

Table No. 20
STATEMENT OF NET WORTH, DEC. 31, 1986
(Amounts in thousands)

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Preferred Stock	Permanent Reserve or Guaranty Stock	Paid In Surplus	Other	Reserves	Undivided Profits and Retained Earnings	Total Regulatory Net Worth	Total Liabilities And Regulatory Net Worth
Cargill Bank of Connecticut	$ 0	$ 0	$ 0	$ 185	$ 0	$ 1,285	$ 1,470	$ 28,599
Connecticut Savings and Loan	0	0	0	0	0	744	744	19,823
Danbury Savings and Loan Inc.	0	0	0	0	0	17,289	17,289	283,300
Eastern Savings and Loan	0	0	0	0	0	3,679	3,679	88,437
First New London Savings and Loan Inc.	0	0	0	0	0	1,381	1,381	27,758
Naugatuck Valley Savings and Loan Inc.	0	0	0	0	0	4,577	4,577	103,055
Windsor Locks Savings and Loan	0	0	0	0	0	1,790	1,790	24,577
Group Total	**0**	**0**	**0**	**185**	**0**	**30,745**	**30,930**	**575,549**
Security Savings and Loan	0	1,652	5,866	2,289	0	1,216	11,023	154,387
Sentry Savings and Loan Association	0	1,332	1,325	0	0	(288)	2,369	30,273
Shelton Savings and Loan Inc.	0	752	7,295	0	0	4,599	12,646	130,028
Group Total	**0**	**3,736**	**14,486**	**2,289**	**0**	**5,527**	**26,038**	**314,688**
Grand Total	**$ 0**	**$3,736**	**$14,486**	**$2,474**	**$ 0**	**$36,272**	**$56,968**	**$890,237**
Percent to Total Assets	**.00**	**.42**	**1.63**	**.28**	**.00**	**4.07**	**6.40**	**100.00**

Table No. 21
CONSOLIDATED STATEMENT OF INCOME AND DIVIDENDS WITH OPERATING RATIOS FOR THE CALENDAR YEAR ENDED DEC. 31, 1987

	Total	Percent to Total Operating Income
INCOME		
OPERATING INCOME:		
Interest on mortgage loans and contracts	$57,069	65.85
Interest on mortgage backed pass-through secs	1,348	1.56
Interest on commercial loans	988	1.14
Interest on consumer loans	7,281	8.40
Interest/dividends on investments and deposits	6,865	7.92
Income from financing leases	0	
Fees and charges	5,798	6.69
Other operating income	1,726	1.99
Total operating income	**81,075**	**93.54**
Nonoperating income	**5,596**	**6.46**
Total income	**$86,671**	**100.00**
EXPENSES		
OPERATING EXPENSES:		
Directors fees	382	.44
Officers and employees compensation	10,169	11.73
Office occupancy expenses	1,692	1.95
Furniture, equipment and automobile expenses	2,739	3.16
Other operating expenses	7,486	8.64
Total operating expenses	**$22,468**	**25.92**
INTEREST CHARGES:		
Deposits net	43,350	50.02
Advances from Federal Home Loan Bank	5,861	6.76
Other	1,496	1.73
Total interest charges	**$50,707**	**58.51**
Nonoperating expenses	4,997	5.77
Income taxes	3,711	4.28
Total expenses	**$81,883**	**94.48**
Net income	4,788	5.52
Adjustments to prior period income or expenses	0	
Adjusted net income	4,788	5.52

Table No. 19
STATEMENT OF LIABILITIES, Concluded

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	FHL Bank Advances	Other Borrowed Money	Other Borrowings	Other Liabilities	Total Liabilities
Cargill Bank of Connecticut	$ 0	$ 0	$ 0	$ 953	$ 27,129
Connecticut Savings and Loan	4,329	0	0	629	19,079
Danbury Savings and Loan Inc.	50,227	30,039	0	5,245	266,011
Eastern Savings and Loan	4,000	135	0	622	84,758
First New London Savings and Loan Inc.	1,400	0	0	32	26,377
Naugatuck Valley Savings and Loan Inc.	10,000	0	9	85	98,478
Windsor Locks Savings and Loan	0	0	0	134	22,787
Group Total	**69,956**	**30,174**	**9**	**7,700**	**544,619**
Security Savings and Loan	12,825	4,025	2,000	1,843	143,364
Sentry Savings and Loan Association	5,000	0	0	246	27,904
Shelton Savings and Loan Inc.	15,500	0	159	1,157	117,382
Group Total	**33,325**	**4,025**	**2,159**	**3,246**	**288,650**
Grand Total	**$103,281**	**$34,199**	**$2,168**	**$10,946**	**$833,269**
Percent to Total Assets	**11.60**	**3.84**	**.24**	**1.23**	**93.60**

Table No. 22
INCOME AND EXPENSES FOR THE CALENDAR YEAR ENDED DEC. 31, 1987
(Amounts in thousands of dollars)

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Operating Income				
	Interest on Mortgage Loans and Contracts	Interest on Mortgage Back Pass-Through Securities	Interest on Commercial Loans	Interest on Consumer Loans	Interest/ Dividends on Investments and Deposits
Cargill Bank of Connecticut	$ 1,431	$ 283	$ 6	$ 171	$ 428
Connecticut Savings and Loan	1,585	9	6	66	53
Danbury Savings and Loan Inc.	18,873	920	869	652	2,148
Eastern Savings and Loan	5,691	37	0	1,130	525
First New London Savings and Loan Inc.	1,880	0	0	222	202
Naugatuck Valley Savings and Loan Inc.	7,036	0	0	1,131	249
Windsor Locks Savings and Loan	1,663	0	0	77	296
Group Total	**38,159**	**1,249**	**881**	**3,449**	**3,901**
Security Savings and Loan	8,656	0	95	2,896	1,833
Sentry Savings and Loan Association	1,893	21	0	66	505
Shelton Savings and Loan Inc.	8,361	78	12	870	626
Group Total	**18,910**	**99**	**107**	**3,832**	**2,964**
Grand Total	**57,069**	**1,348**	**988**	**7,281**	**6,865**

Table No. 22
INCOME AND EXPENSES, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Operating Income				
	Income From Financing Leases	Fees and Charges	Other Operating Income	Total Operating Income	Nonoperating Income
Cargill Bank of Connecticut	$0	$ 122	$ 52	$ 2,493	$ 22
Connecticut Savings and Loan	0	154	33	1,906	16
Danbury Savings and Loan Inc.	0	2,247	(859)	24,850	5,021
Eastern Savings and Loan	0	407	269	8,059	28
First New London Savings and Loan Inc.	0	158	2	2,464	
Naugatuck Valley Savings and Loan Inc.	0	723	240	9,379	
Windsor Locks Savings and Loan	0	127	30	2,193	
Group Total	**0**	**3,938**	**(233)**	**51,344**	**5,087**
Security Savings and Loan	0	1,028	1,167	15,675	303
Sentry Savings and Loan Association	0		127	2,612	
Shelton Savings and Loan Inc.	0	832	665	11,444	206
Group Total	**0**	**1,860**	**1,959**	**29,731**	**509**
Grand Total	**$0**	**$5,798**	**$1,726**	**$81,075**	**$5,596**

Table No. 22
INCOME AND EXPENSES, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Total Income	Operating Expenses			
		Directors Fees	Officers & Employees Compensation	Office Occupancy Expense	Furniture Fixtures Equipment & Automobile Expenses
Cargill Bank of Connecticut	$ 2,515	$ 20	$ 345	$ 55	119
Connecticut Savings and Loan	1,922	16	281	63	38
Danbury Savings and Loan Inc.	29,871	127	3,792	551	842
Eastern Savings and Loan	8,087	36	915	230	140
First New London Savings and Loan Inc.	2,464	34	174	20	34
Naugatuck Valley Savings and Loan Inc.	9,379	40	918	110	280
Windsor Locks Savings and Loan	2,193	8	170	29	52
Group Total	**56,431**	**281**	**6,595**	**1,058**	**1,505**
Security Savings and Loan	15,978	52	2,022	311	753
Sentry Savings and Loan Association	2,612	0	363	92	28
Shelton Savings and Loan Inc.	11,650	49	1,189	231	453
Group Total	**30,240**	**101**	**3,574**	**634**	**1,234**
Grand Total	**$86,671**	**382**	**$10,169**	**$1,692**	**$2,739**

Table No. 22
INCOME AND EXPENSES, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Operating Expenses		Interest Charges		
	Other Operating Expenses	Total Operating Expenses	Deposits Net	Advances From Federal Home Loan Bank	Other
Cargill Bank of Connecticut	$ 265	$ 804	$ 1,623	$ 0	$ 5
Connecticut Savings and Loan	150	548	861	340	18
Danbury Savings and Loan Inc.	2,477	7,789	11,815	2,567	1,236
Eastern Savings and Loan	1.005	2,326	4,912	327	0
First New London Savings and Loan Inc.	137	399	1,642	115	0
Naugatuck Valley Savings and Loan Inc.	718	2,066	5,672	537	16
Windsor Locks Savings and Loan	201	460	1,589	0	0
Group Total	**4,953**	**14,392**	**28,114**	**3,886**	**1,275**
Security Savings and Loan	1,215	4,353	7,189	1,140	297
Sentry Savings and Loan Association	377	860	1,469	234	6
Shelton Savings and Loan Inc.	941	2,863	6,578	601	(82)
Group Total	**2,533**	**8.076**	**15,236**	**1,975**	**221**
Grand Total	**$7,486**	**$22,468**	**$43,350**	**$5,861**	**$1,496**

Table No. 24
THE SAVINGS BANK LIFE INSURANCE COMPANY

Dec. 31, 1987 marked the completion of the 46th year of operations of the Connecticut system of Savings Bank Life Insurance, which at year-end consisted of 55 banks in this state. Of the 55 SBLI banks, 22 are issuing banks, so called because they have formed separate life insurance departments that issue contracts of life insurance; 33 are agency banks, acts as agents of the issuing banks.

Savings banks are authorized to write ordinary and group policies. Savings banks writing life insurance are assisted by a central organization, The Savings Bank Life Insurance Co., Hartford, which by law is required to furnish actuarial and medical underwriting services to the banks and to reinsure the mortality risk of policies issued by the life insurance departments. The company operates under a charter granted by the state and is duly licensed by the Insurance Commissioner.

The number and amount of ordinary policies and group certificates in force in the 22 issuing banks as of Dec. 31, 1987 were as follows:

	ORDINARY		TOTAL GROUP		TOTAL	
Bank	**No.**	**Amount**	**No.**	**Amount**	**No.**	**Amount***
American	877	$ 9,587	4,360	$ 129,928	5,237	$ 139,515
Banking Center	6,071	28,694	4,260	120,233	10,331	148,927
BankMart	1,720	12,186	2,794	74,975	4,514	87,161
Bristol	2,231	9,639	3,578	66,998	5,809	76,637
Buritt	166	1,950	1,283	30,128	1,449	32,078
Central	360	3,508	1,898	45,945	2,258	49,453
Chelsea Groton	2,173	8,427	3,988	41,578	4,263	50,005
Connecticut	7,050	31,496	4,180	109,755	11,230	141,251
Danbury	594	1,987	903	19,493	1,497	21,480
Derby	619	5,613	2,890	62,278	3,509	67,891
Dime of WLFD	333	3,401	1,778	46,845	2,111	50,246
Farmers & Mechanics	62	478	2,243	42,478	2,305	42,956
Gateway	375	4,197	4,213	55,374	4,588	60,003
Liberty	363	3,994	2,675	75,589	3,038	79,583
Manchester	1,451	7,568	2,186	55,374	3,637	62,942
Mechanics & Farmers	1,055	9,985	3,412	88,819	4,467	98,804
Mechanics	110	1,158	2,283	42,220	2,393	43,378
MidConn	1,346	7,507	12,937	75,159	14,283	82,666
New England	652	7,149	3,161	92,857	3,813	100,006
New Haven	655	7,123	4,023	77,773	4,678	84,896
Norwich	3,443	14,381	2,552	67,728	5,995	82,109
People's	12,480	72,175	25,063	463,496	37,543	535,671
SBLI CO.	—	—	30,970	96,929	30,970	96,929
Total	**44,186**	**$252,203**	**125,732**	**$1,982,384**	**169,918**	**$2,234,587**

*Includes group policyholders covered under reinsurance assumed

Officers of The Savings Bank Life Insurance Company

Chairman — David J. Sullivan, Jr.
Vice Chairman — Leonard A. Mainiero
President — Charles G. Katibian
Treasurer — Alfred W. Driggs, III
Assistant Vice President — Peter L. Tedone
Secretary — Lorraine S. Pfister

Directors of The Savings Bank Life Insurance Company

John Burke, President, The Banking Center
Francis P. Feeney, President, The Dime Savings Bank of Wallingford
Edgar C. Gerwig, President, Mechanics Savings Bank
William R. Johnson, President, The Savings Bank of Manchester
Edward P. Lorenson, President, Bristol Savings Bank
Leonard N. Mainiero, Executive Vice President, People's Bank
Richard S. Martin, President, MidConn Bank
David J. Sullivan, Jr., President, Mechanics & Farmers Savings Bank
Arthur E. Webster, Jr., Farmers & Mechanics Savings Bank

Table No. 25
LICENSED MONEY FORWARDERS

License Number	Date Issued	Issued To	Type of Business
3	11-23-81	Travellers Express Company, Inc. 5075 Wayzata Blvd. Minneapolis, Minnoseta 55416	Money Orders
6	12-2-81	Republic Money Orders, Inc. Pacific & Ervay Streets P.O. Box 2048 Dallas, Tex. 75201	Travelers Checks and Money Orders
16	10-16-85	Deak-International 80 Atlantic St. Stamford, CT 06901	Travelers Checks and Money Orders
17	12-2-81	Pekao Trading Corp. 470 Park Ave., South New York, N.Y. 10016	Money Orders
21	12-9-81	Citicorp Services, Inc. 8430 W. Bryn Mawr Ave. Chicago, Ill. 60631	Travelers Checks
23	12-14-81	Thomas Cook, Inc. 11 W. 42nd St. New York, N.Y. 10036	Travelers Checks
24	6-16-82	Bank America Corp. 555 California St. San Francisco, Calif. 94104	Travelers Checks
25	8-10-82	Northeast Bancorp, Inc./Union Financial Services Corp. 205 Church St. New Haven, CT 06502	Travelers Checks
26	11-23-81	American Express Travel Related Services, Inc. American Express Tower World Financial Center New York, N.Y. 10285	Travelers Checks and Money Orders
28	7-2-84	American Express Company Travellers Cheque Associates, Ltd. 154 Edwards Street Brighton, Sussex, BH2 2LH, England	Travelers Checks
29	9-15-86	Barclays Bank PLC 54 Lombard Street London, England Domestic Office: 120 Broadway New York, New York	Travelers Checks
30	2-23-87	ComData Network Inc. 2209 Crestmoor Road P.O. Box 15822 Nashville TN	Money Orders

COMPARATIVE REPORT OF CONDITION
Table No. 26—CONSOLIDATED BALANCE SHEET FOR CREDIT UNIONS DEC. 31, 1987 AND DEC. 31, 1986

(Amounts in thousands of dollars)

ASSETS	Dec. 31, 1987 112 Credit Unions	Dec. 31, 1986 116 Credit Unions*	Increase or (Decrease)
Loans to members, gross	$362,009	$313,427	$48,582
Less allowance for loan losses	3,930	2,517	1,413
Loans to members, net	358,079	310,910	47,169
Cash on hand and in checking accounts	11,734	11,867	(133)
Deposits in savings banks and savings and loan associations	49,268	24,542	24,726
Common trust and U.S. Government obligations	28,788	15,803	12,985
Other investments	87,445	149,706	(62,261)
Office building, furniture and equipment	8,112	5,657	2,455
Other assets	5,360	3,864	1,496
Total Assets	**$548,786 ****	**$522,349 *****	**$26,437**
LIABILITIES AND EQUITY			
Due shareholders	$514,468	$490,825	$23,643
Notes payable	941	141	800
Other liabilities	4,744	5,230	(486)
Total liabilities	520,153	496,196	23,957
Equity:			
Other reserves	6,542	5,130	1,412
Reserve for losses	12,701	12,088	613
Undivided earnings	9,390	8,935	455
Total equity	28,633	26,153	2,480
Total Liabilities and Equity	**$548,786 ****	**$522,349 *****	**$26,437**

* Adjusted to exclude 4 merged credit unions. Assets and liabilities of these credit unions were $1,472,777 on Dec. 31, 1986.

** Adjusted to exclude Constitution State Corporate Credit Union, Inc. with assets and liabilities of $410,367,066.

*** Adjusted to exclude Constitution State Corporate Credit Union, Inc. with assets and liabilities of $492,001,219.

Table No. 22
INCOME AND EXPENSES, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Total Interest Charges	Nonoperating Expenses	Income Taxes	Total Expenses	Net Income	Adjusments To Prior Period Income or Expenses	Adjusted Net Income
Cargill Bank of Connecticut	$ 1,628	$ 23	$ 11	$ 2,466	$ 49	$0	$ 49
Connecticut Savings and Loan	1,219	11	28	1,806	116	0	116
Danbury Savings and Loan Inc.	15,618	2,856	1,517	27,780	2,091	0	2,091
Eastern Savings and Loan	5,239	115	134	7,814	273	0	273
First New London Savings and Loan Inc.	1,757	45	93	2,294	170	0	170
Naugatuck Valley Savings and Loan Inc.	6,225	442	278	9,011	368	0	368
Windsor Locks Savings and Loan	1,589	29	46	2,124	69	0	69
Group Total	**33,275**	**3,521**	**2,107**	**53,295**	**3,136**	**0**	**3,136**
Security Savings and Loan	8,626	1,373	933	15,285	693	0	693
Sentry Savings and Loan Association	1,709	35	0	2,604	8	0	8
Shelton Savings and Loan Inc.	7,097	68	671	10,699	951	0	951
Group Total	**17,432**	**1,476**	**1,604**	**28,588**	**1,652**	**0**	**1,652**
Grand Total	**$50,707**	**$4,997**	**$3,711**	**$81,883**	**$4,788**	**$0**	**$4,788**

Table No. 23 — ABSTRACTS OF REPORTS FROM 1948-1987 (Amounts in thousands of dollars)

Year	Number of Associations	Loans on real estate	Assets						Liabilities				
			Loans on savings accounts and other loans	U.S. Government obligations[1]	Securities, including Fed. Home Loan Bank stock	Cash and due from banks	Real estate, office building and furniture and fixtures	Other assets	Total account liability	Notes Payable, including advances from Fed. Home Loan Bank	Other liabilities	Net worth	Total assets or liabilities
1948	32	47,405	331	6,250	449	1,608	97	139	47,966	2,211	1,515	4,588	**56,282**
1949	31	51,996	361	5,385	514	1,942	95	165	52,934	1,263	1,179	5,083	**60,461**
1950	31	57,998	443	5,576	854	2,084	163	136	57,967	2,075	1,560	5,653	**67,257**
1951	31	66,795	559	6,271	1,303	3,602	406	193	68,692	2,291	1,992	6,154	**79,127**
1952	31	77,500	677	6,601	1,531	3,625	563	224	79,654	2,024	2,167	6,876	**90,721**
1953	30	88,875	885	7,234	1,641	4,379	614	205	91,813	1,886	2,453	7,681	**103,833**
1954	30	101,064	1,035	7,245	1,771	4,953	1,148	222	104,437	1,784	2,581	8,636	**117,438**
1955	30	116,170	1,578	8,203	2,155	6,047	1,438	283	119,952	2,672	3,606	9,644	**135,874**
1956	30	129,153	1,751	9,377	2,519	5,106	1,620	313	132,460	2,988	3,637	10,754	**149,839**
1957	28	129,418	1,964	9,546	3,121	5,451	1,518	288	135,567	1,865	2,581	11,293	**151,306**
1958	27	139,720	2,234	10,563	4,233	6,147	1,923	165	148,442	1,198	3,069	12,276	**164,985**
1959	25	151,175	2,777	11,395	4,187	4,878	1,854	204	156,825	2,936	3,387	13,322	**176,470**
1960	23	159,592	3,029	10,093	4,094	5,699	1,895	192	164,572	2,366	3,385	14,271	**184,594**
1961	22	173,273	3,081	10,732	5,044	7,314	1,999	221	179,840	3,055	3,592	15,177	**201,664**
1962	22	189,122	3,122	11,009	6,307	9,394	2,657	524	199,030	2,567	4,319	16,219	**222,135**
1963	22	213,724	3,596	14,758	6,037	7,675	2,891	1,000	218,046	9,011	5,414	17,210	**249,681**
1964	20	238,684	3,906	14,517	6,358	7,370	3,088	2,765	235,265	17,532	5,757	18,314	**276,688**
1965	20	260,098	4,515	16,075	6,410	7,038	3,230	3,007	258,440	16,378	6,224	19,431	**300,473**
1966	20	269,206	5,287	18,290	6,902	6,273	3,328	2,946	275,026	10,987	5,724	20,495	**312,232**
1967	20	280,164	6,082	19,221	7,320	8,378	3,557	3,099	289,300	9,190	7,719	21,612	**327,821**
1968	21	300,489	6,958	20,869	7,242	7,030	3,852	3,883	304,451	13,935	9,125	22,812	**350,323**
1969	19	323,405	7,769	18,194	8,177	6,193	3,862	6,658	318,873	20,566	10,626	24,193	**374,258**
1970	17	348,555	8,495	18,710	9,417	11,184	4,001	5,455	340,658	26,167	13,491	25,501	**405,817**
1971	17	399,835	10,941	24,797	13,854	10,394	4,338	8,388	395,934	32,685	16,345	27,583	**472,547**
1972	17	470,798	14,377	24,927	19,177	8,288	4,741	11,802	464,584	39,973	19,234	30,319	**554,110**
1973	17	533,823	17,914	23,407	22,829	10,385	5,404	19,288	507,454	67,843	24,393	33,360	**633,050**
1974	17	572,651	21,198	18,930	28,465	11,171	6,388	24,121	538,074	86,094	22,417	36,339	**682,924**
1975	17	614,889	32,746	....	62,371	9,068	7,511	24,474	614,320	71,508	26,069	39,162	**751,059**
1976	17	667,462	44,272	....	73,843	9,067	8,902	20,003	694,584	57,822	28,841	42,302	**823,549**
1977	17	740,979	57,979	....	89,328	8,700	14,768	16,036	783,597	63,132	34,465	46,596	**927,790**
1978	17	815,538	72,635	....	97,412	11,720	15,470	18,031	862,271	81,113	35,178	52,244	**1,030,806**
1979	18	913,430	56,274	....	97,887	12,817	17,639	19,914	926,994	98,366	32,971	59,630	**1,117,961**
1980	19	947,455	66,318	....	123,129	11,029	23,179	22,226	1,012,829	92,715	24,493	63,299	**1,193,336**
1981	19	981,835	72,014	....	135,643	27,118	19,700	28,191	1,081,256	98,129	24,011	61,105	**1,264,501**
1982	17	958,639	72,246	....	173,840	18,886	18,599	33,905	1,045,515	159,322	17,926	53,352	**1,276,115**
1983	15	1,032,480	113,157	....	210,236	24,014	23,062	57,402	1,185,135	191,987	23,170	60,059	**1,460,351**
1984	16	1,292,519	169,087	....	164,550	33,719	25,709	80,391	1,416,952	250,283	28,078	70,662	**1,765,975**
1985	14	948,627	157,762	....	177,021	25,795	21,945	56,193	1,135,380	167,111	22,582	62,270	**1,387,843**
1986	12	866,938	140,967	....	110,504	25,895	22,207	20,755	973,868	119,318	25,561	68,519	**1,187,266**
1987	10	677,619	79,294	....	89,719	15,311	15,146	13,148	682,675	139,648	10,946	56,968	**890,237**

[1]Included with Securities

Table No. 27 — STATEMENT OF ASSETS, DEC. 31, 1987

CREDIT UNION NAME	Loans to members gross	Less allowance for loan losses	Loans net to members	Cash on hand and in banks	United States Government obligations	Other investments	Office building, furniture and fixtures	Other assets	Total assets
Acme Emp. Credit Union, Inc., Danville	$ 1,444,585	$ 8,808	$ 1,435,777	$ 10,618	$ 0	$ 187,280	$ 6,757	$ 14,013	$ 1,654,447
Allison Emp. Credit Union, Inc., Shelton	74,476	1,691	72,785	5,931	2,644	112,940	2	0	194,303
American Mutual Credit Union, Inc., Bloomfield	130,864	3,367	127,497	724	0	2,478	0	600	131,300
American Standard Emp. Credit Union, Inc., Wauregan	525,101	2,450	522,651	36,681	0	427,591	0	4	986,927
Amphenol RF Operation Emp. Credit Union, Inc., Danbury	759,725	11,446	748,279	23,439	0	542,830	4	1,021	1,315,574
B.M.G. Emp. Credit Union, Inc., Bridgeport	669,256	72,843	596,413	62,376	0	313,618	4,005	0	976,413
Backus Hospital Emp. Credit Union, Inc., Norwich	744,074	7,812	736,261	65,838	0	491,952	27,265	6,410	1,327,728
Barden Emp. Credit Union, Inc., Danbury	1,585,937	14,659	1,571,277	75,491	226,291	1,561,485	34,833	27,038	3,496,419
Berol Corporation Emp. Credit Union, Inc., Danbury	973,775	22,517	951,258	16,644	0	392,375	5,860	571	1,366,709
Bethel Stamford Credit Union, Inc., Stamford	1,236	455	780	6,492	0	34,608	0	0	41,881
Bic Pen Emp. Credit Union, Inc., Devon	1,838,484	12,090	1,826,393	106,067	0	387,564	8,705	2,910	2,331,642
Brand-Rex Emp. Credit Union, Inc., Willimantic	547,249	28,823	518,425	20,960	0	34,545	7,165	7,944	589,042
Bridgeport Cloak Makers' Local 141 Credit Union, Inc., Bpt.	37,486	5,947	31,539	6,596	12	13,003	6	0	51,157
Bridgeport Cornwall & Patterson Co.Credit Union, Inc., Bpt.	54,925	1,031	53,893	9,398	0	135,430	0	3,117	201,840
C.H.H. Credit Union, Inc., Torrington	1,141,967	8,645	1,133,322	1,354	0	679,621	240	6,411	1,820,949
Carwin Emp. Credit Union, Inc., North Haven	158,533	7,023	151,509	35,006	0	64,253	852	415	252,038
Central Mutual Credit Union, Inc., Bloomfield	165,458	810	164,647	8,066	0	2,443	0	600	175,757
Citizens Protective Mutual Benefit Association, W. Htfd.	6,693	1,449	5,243	1,526	0	38,943	6	0	45,719
Coca-Cola of Hartford Emp. Credit Union, Inc., East Htfd.	256,513	27,816	228,697	13,978	0	60,103	3	19,251	322,034
Cody Mutual Benefit Association, Windsor	177,971	11,839	166,131	18,517	0	201,215	3	306	386,173
Community Credit Union, Inc., Derby	541,631	35,082	506,549	40,068	0	40,980	13,360	0	600,959
Community Service Credit Union, Inc., Groton	45,706,110	706,286	44,999,824	2,480,425	609,604	12,346,497	1,669,953	612,590	62,718,896
Connecticut State Emp. Credit Union, Inc., Hartford	93,909,291	560,000	93,349,291	2,335,195	17,380,229	25,104,041	914,443	1,570,724	140,653,925
Co-Operative Credit Union, Inc., West Hartford	35,529	1,577	33,952	27,788	0	355	0	0	62,095
D-O Credit Union, Inc., Stamford	121,887	0	121,887	225	0	363,573	2	255	485,943
Dairy Industry Credit Union, North Haven	182,588	1,158	181,430	0	0	263,602	4	866	445,902
Danbury Cyanamid Emp. Credit Union, Inc., Danbury	1,821,051	11,970	1,809,081	312,914	0	1,930,621	817	29,751	4,083,185
Danco Emp. Credit Union, Inc., Putnam	44,560	349	44,210	9,083	0	78,830	369	0	132,494
Davis-Standard Emp. Credit Union, Inc., Pawcatuck	315,199	5,309	309,890	12,152	0	46,791	672	847	370,354
Dutch Point Credit Union, Inc., Wethersfield	50,728,909	347,845	50,381,063	992,932	0	18,963,026	1,407,874	851,592	72,596,489
EIS Emp. Credit Union, Inc., Cromwell	326,868	1,839	325,029	44,402	83,934	563,297	0	380	1,017,043
East Haven Municipal Emp. Credit Union, Inc., East Haven	312,913	6,145	306,767	23,527	0	216,262	4,199	0	550,758
Enbic Company Emp. Credit Union, Inc., Simsbury	376,089	2,668	373,420	63,722	0	96,497	5,898	1,766	541,305
FCD Corporation Employees Credit Union, Inc., Hamden	297,181	503	296,678	13,434	282,212	105,678	3	5,505	703,512
First Connecticut Credit Union, Inc., Wallingford	11,236,109	179,588	11,056,521	83,817	1,462,493	7,299,321	52,164	116,904	20,071,222
G & D Employees Credit Union, Inc., Kensington	72,480	2,900	69,580	21,408	1,194	5,363	1	0	97,547
H-K Associates Credit Union, Inc., West Hartford	407,687	10,720	396,967	41,356	0	259,537	0	5	697,866
H.S.R. Credit Union, Inc., New Haven	3,192,621	26,741	3,165,880	171,321	0	1,782,643	86,185	27,775	5,233,806
Harborview Credit Union, Inc., New Haven	941,608	5,547	936,060	2,233	0	63,937	5,396	8,428	1,016,057
Hartford Courant Employees Credit Union, Inc., Htfd.	1,295,531	1,084	1,294,447	233,981	0	1,986,487	35,201	38,147	3,588,265

Hartford Hospital Emp. Credit Union, Inc., Hartford	7,657,787	211,075	7,446,711	183,139	0	2,810,554	509,971	172,454	11,122,831
Hartford Postal Emp. Credit Union, Inc., Hartford	8,341,643	62,496	8,279,146	144,055	1,400,000	323,266	69,507	0	10,215,976
Heim Emp. Credit Union, Inc., Fairfield	179,488	5,795	173,693	6,538	0	80,596	0	0	260,827
Heli-Coil Emp. Credit Union, Inc., Danbury	296,331	1,549	294,782	1,754	0	396,487	7,747	0	700,771
Heublein Emp. Credit Union, Inc., Hartford	1,475,298	25,389	1,449,909	542	0	1,299,818	11,234	8,641	2,770,146
Hitchcock Chair Emp. Credit Union, Inc., New Hartford	74,151	881	73,269	16,732	0	121,728	2	0	211,733
Jordan Mutual Benefit Association, Bloomfield	797,624	39,359	758,264	17,234	0	422,991	1	0	1,198,490
Kaman Emp. Credit Union, Inc., Bloomfield	3,470,344	24,210	3,446,134	12,790	2,796,453	4,263,596	67,013	88,455	10,674,445
Keney Mutual Benefit Association, Glastonbury	87,884	441	87,443	887	0	7,943	1	0	96,275
Kief Protective Mutual Benefit Association, Bloomfield	1,713,742	2,840	1,710,902	0	0	665,805	21,225	35,193	2,433,127
Kimberly-Clark Emp. Credit Union, Inc., New Milford	1,946,787	5,951	1,940,835	16,924	0	1,094,294	11,378	6,426	3,069,858
Lewis Engineering Emp. Credit Union, Inc., Naugatuck	127,047	1,749	125,297	19,347	34,029	134,035	0	6	312,715
Locite Emp. Credit Union, Inc., Newington	506,825	5,777	501,047	19,103	0	295,457	59	1,752	817,420
M.S.T. Emp. Credit Union, Inc.,. Bridgeport	242,940	4,712	238,227	9,068	0	327,057	9,125	239	583,717
Manchester Memorial Hospital Credit Union, Inc., Manchester	2,381,891	13,556	2,368,335	148,582	667	1,347,908	72,115	59,257	3,996,866
Marlin Emp. Credit Union, Inc., North Haven	749,286	3,405	745,881	3,616	0	159,277	32	3,040	911,847
Meriden Industrial Credit Union, Inc., Meriden	857,672	13,277	844,395	27,681	0	131,863	4,644	5,303	1,013,888
Metropolitan District Emp. Credit Union, Inc., Hartford	4,558,645	27,763	4,530,881	203,405	0	1,914,919	6,479	17,177	6,672,863
Milford Mutual Benefit Association, Bloomfield	129,240	0	129,240	771	0	12,987	1	0	142,999
Mossberg & Sons Emp. Credit Union, Inc., North Haven	288,912	863	288,048	1,476	0	288,591	328	8,559	587,006
N.B. Memorial Hospital Emp. Credit Union, Inc., New Britain	107,886	334	107,552	10,265	0	92,447	0	0	210,265
N.B. General Hospital Emp. Credit Union, Inc., New Britain	19,238,798	167,925	19,070,872	598,258	0	812,323	148,661	421,310	21,051,426
N.B. Municipal Hosp. Emp. C. U., Inc., New Britain	1,041,341	2,983	1,038,357	68,806	0	400,723	4	14,407	1,522,298
New Haven Firefighters Credit Union, Inc., New Haven	1,280,741	10,556	1,270,184	17,684	285,065	1,204,962	3,803	8,320	2,790,020
New Haven Gas Co. Emp. Credit Union, Inc., New Haven	911,754	21,065	890,688	16,104	12	305,951	5,433	15,177	1,233,367
New Haven Newspapers Emp. Credit Union, Inc., New Haven	1,435,685	11,562	1,424,122	50,516	140,533	928,935	15,781	0	2,559,890
New London Municipal Emp. Credit Union, Inc., New London	1,169,424	17,374	1,152,049	23,076	0	283,936	16,476	3,041	1,478,581
Nielson Tool & Die Emp. Credit Union, Inc., Hartford	96,724	3,494	93,230	14,583	0	173,445	65	1,803	283,127
Northeastern Conn. Health Care C. U., Inc., Putnam	892,404	2,252	890,151	6,430	0	1,337,262	0	17,547	2,251,391
Northwest Protective Association, Avon	143,730	1,325	142,404	9,469	0	1,215	0	100	153,188
Norwalk Hospital Credit Union, Inc., Norwalk	3,533,926	18,305	3,515,620	244,519	55,236	2,245,399	52,734	99,368	6,212,879
Norwalk Municipal Emp. Credit Union, Inc., South Norwalk	11,913,848	279,767	11,634,081	198,602	0	6,011,159	1,179,741	191,945	19,215,529
O.Z./Gedney Emp. Credit Union, Inc., Terryville	147,105	1,615	145,490	12,507	0	107,382	127	0	265,507
Olin Emp. of Stamford Credit Union, Inc., Stamford	1,874,078	11,833	1,862,244	901	759,481	936,517	0	18,771	3,577,916
Orange Credit Union, Inc., Orange	560,505	2,902	557,603	24,091	0	197,985	8,183	1,969	789,832
Peabody Credit Union, Inc., Stamford	45,082	2,036	43,046	24,795	35,255	45,922	3	0	149,023
Piaterer Mutual Benefit Association, West Hartford	55,123	295	54,828	1,199	0	4,308	0	0	60,336
Perm-O-Last Emp. Credit Union, Inc., Waterbury	285,256	3,479	281,777	5,810	0	280,334	562	263	568,748
Pervel-Plainfield Emp. Credit Union, Inc., Plainfield	1,881,950	16,835	1,865,115	45,606	3,181	315,967	24,085	1,418	2,255,374
Plainville Regional Credit Union, Inc., Plainville	2,360,671	74,666	2,286,005	101,665	2,400	1,585,425	73,742	57,797	4,107,036

Table No. 27 — STATEMENT OF ASSETS, DEC. 31, 1987—Concluded

CREDIT UNION NAME	Loans to members gross	Less allowance for loan losses	Loans net to members	Cash on hand and in banks	United States Government obligations	Other investments	Office building, furniture and fixtures	Other assets	Total assets
Regional Water Authority Emp. Credit Union, Inc., New Haven	952,922	9,836	943,085	30,783	0	744,071	3,204	17,223	1,738,368
Robertson Paper Box Emp. Credit Union, Inc., Montville	473,548	5,796	467,751	7,222	0	410,725	16,502	3,814	906,015
Self Protective Mutual Benefit Association, Hartford	185,856	10,000	175,856	2,517	0	44,074	0	0	222,447
Shoreline Credit Union, Inc., Branford	1,710,073	2,609	1,707,463	73,420	909	745,797	23,367	21,026	2,571,985
SoConn Gas Emp. Credit Union, Inc., Bridgeport	1,040,379	5,148	1,035,231	1,599	0	187,533	12,154	3,642	1,240,161
Somers Brass Emp. Credit Union, Inc., Waterbury	96,629	2,679	93,949	18,627	0	166,030	0	0	278,608
South End Mutual Benefit Association, West Hartford	1,316,894	26,890	1,290,003	30,526	0	415,489	0	9,037	1,745,056
Stamford Hospital Emp. Credit Union, Inc., Stamford	2,530,211	16,676	2,513,534	94,543	0	277,620	23,182	8,203	2,917,084
Stanadyne Emp. Credit Union, Inc., Hartford	2,542,868	24,179	2,518,688	29,113	0	121,211	8,731	8,442	2,686,188
Standard Paper Credit Union, Inc., Bloomfield	13,587	0	13,587	3,568	0	9,676	1	0	26,833
State Police Credit Union, Inc., Meriden	5,752,328	35,835	5,716,492	537,067	3,354,076	3,568,344	8,695	35,185	13,219,862
Stonington Community Credit Union, Inc., Pawcatuck	4,887,015	71,642	4,815,372	312,369	0	772,265	227,031	25,189	6,152,228
Superior Employees Credit Union, Inc., Bristol	1,861,575	18,224	1,843,350	33,032	189,236	529,383	91,553	16,131	2,702,687
Taylor & Fenn Co. Emp. Credit Union, Inc., Windsor	69,701	1,900	67,801	18,388	0	58,547	2	0	144,739
Technicraft Credit Union, Inc., Thomaston	564,679	13,005	551,673	6,047	0	118,922	57	2,958	679,659
Torrington Company Emp. Credit Union, Inc., Torrington	5,645,428	38,770	5,606,658	(49,167)	0	6,739,264	495,438	464,271	13,256,465
Trumbull Credit Union, Inc., Trumbull	810,040	9,703	800,336	189,021	313	839,760	8,893	13,153	1,851,478
U.S. Baird Emp. Credit Union, Inc., Stratford	715,174	5,381	709,793	3,822	0	247,465	6,202	0	967,283
U.S.A. Emp. Credit Union, Inc., North Haven	68,494	0	68,494	20,742	0	36,599	0	527	126,363
United Credit Union of Norwalk, Inc., Norwalk	7,607,222	183,772	7,423,450	145,778	0	3,023,854	144,402	26,399	10,763,885
Universal Wire Division Emp. Credit Union, Inc., Clinton	29,374	443	28,931	7,681	0	35,698	57	5,431	77,800
University of Bridgeport Credit Union, Inc., Bridgeport	461,394	4,519	456,874	76,576	0	171,023	13,851	26,186	744,513
Veeder-Root Emp. Credit Union, Inc., Hartford	325,209	10,126	315,083	10,323	0	358,071	5,963	1,392	690,833
Vendors Mutual Benefit Association, Avon	72,391	6,763	65,627	3,172	0	159,807	0	80	228,687
Victory Loan Mutual Benefit Association, West Hartford	245,534	0	245,534	48,106	0	254,275	0	2,409	550,326
W.S.R. Emp. Credit Union, Inc., Fairfield	73,179	1,564	71,615	808	0	66,299	0	199	138,924
Wallace Barnes Emp. Credit Union, Inc., Bristol	8,552,526	47,578	8,504,948	234,496	34,827	1,292,582	318,820	1,421	10,387,096
Wallingford Cyanamid Emp. Credit Union, Inc., Wallingford	1,302,401	21,358	1,281,042	0	522,061	2,766,788	31,623	20,799	4,622,315
Walnut Mutual Benefit Association, Avon	740,421	15,095	725,325	20,134	0	29,911	56	120	775,547
WAYS Emp. Credit Union, Inc., Oakville	62,346	5,467	56,878	27,075	0	77,566	2	0	161,522
West Hartford Credit Union, Inc., Bloomfield	2,530,055	63,502	2,466,552	14,773	3,670	851,762	4,394	27,609	3,368,763
Windsor Credit Union, Inc., West Hartford	749,521	10,060	739,461	37,206	0	142,249	55,559	3,409	977,885
Subtotals	**$362,008,750**	**$3,929,092**	**$358,079,657**	**$11,733,631**	**$29,666,030**	**$135,835,097**	**$8,112,282**	**$5,360,169**	**$548,786,869**
Constitution State Corp. Credit Union, Inc., Wallingford	6,697,760	131,757	6,566,003	1,338,325	25,034,729	370,618,805	190,290	6,618,910	410,367,065
Totals	**$368,706,510**	**4,060,849**	**$364,645,660**	**$13,071,956**	**$54,700,760**	**$506,453,903**	**$8,302,573**	**$11,979,080**	**$959,153,935**

Table No. 29—CONSOLIDATED STATEMENT OF INCOME, EXPENSES AND DISPOSITION OF EARNINGS WITH OPERATING RATIOS, FOR THE CALENDAR YEAR ENDED DEC. 31, 1987

(Amounts in thousands of dollars)	Amount	Percentage*
Gross operating income:		
Interest on loans	$39,799	72.60%
Less borrowers interest refund	417	0.76
Interest and dividend from investments	13,502	24.63
Other income	1,934	3.53
Total gross operating income	**54,818**	**100.00**
Operating expenses:		
Employee compensation and benefits	9,129	16.65
Travel and conference	260	0.47
Office occupancy	1,121	2.04
Office operations	3,266	5.96
Education and promotional	327	0.60
Loan servicing and legal	454	0.83
Professional and outside services	680	1.24
Provision for loan losses	3,088	5.63
Provision for investment losses	105	0.19
Members insurance	1,300	2.37
Operating fees	110	0.20
Interest on borrowed money	28	0.05
Miscellaneous operating expenses	849	1.55
Total operating expenses	**20,717**	**37.79**
Net income from operations	**34,100**	**62.21**
Non-operating gains (losses):		
Other non-operating gains (losses)	173	0.32
Net income before dividends in deposits and transfers to reserves	34,273	62.52
Dividends to members	30,835	56.25
Net income after dividends	**3,438**	**6.27**
Other additions:		
Other gains to undivided profits	58	0.11
Other deductions:		
Transfer to statutory reserves (net)	1,258	2.29
Transfer to other reserves (net)	1,680	3.06
Other losses to undivided profits	103	0.19
Other deductions (net)	2,983	5.44
Net change in undivided earnings	**455**	**0.83**
Undivided Earnings December 31, 1986	**$8,935**	**
Undivided Earnings December 31, 1987	**$9,390**	

The above figures and percentages do not include Constitution State Corporate Credit Union, Inc.

*Based on total gross operating income.

**Adjusted to include 4 merged credit unions.

Table No. 30
NEW, LIQUIDATED AND MERGED CREDIT UNIONS AND NAME CHANGES

New credit unions licensed during the 1987 calendar year ..... **None**

Credit unions liquidated during the 1987 calendar year ..... **None**

Credit unions merged during the 1987 calendar year **5**

Name	Date Filed
Jewish National Workers Mutual Benefit Association with and into West Hartford Credit Union, Inc.	June 26, 1987
Miles Employees Credit Union, Inc. with and into Miles Federal Employees Credit Union, Indiana	August 7, 1987
Amstar Corporation Employees Credit Union, Inc. with and into Fedcor Employees Federal Credit Union, Inc.	September 22, 1987
Viking Wire Employees Credit Union, Inc. with and into Danbury Cyanamid Employees Credit Union, Inc.	October 15, 1987
Norwalk Community Federal Credit Union with and into Norwalk Municipal Employees Credit Union, Inc.	October 30, 1987

Credit unions with name change during 1987 ..... **4**

Name	Date Filed
Fluids Control Division Employees Credit Union, Inc. changed name to FCD Corporation Employees Credit Union, Inc.	March 23,1987
Cilco Credit Union, Inc. changed name to Harborview Credit Union, Inc.	June 17, 1987
Superior Electric Employees Credit Union, Inc. changed name to Superior Employees Credit Union, Inc.	July 29, 1987
Marlin Rockwell Employees Credit Union, Inc. changed name to Plainville Regional Credit Union, Inc.	August 5, 1987

Table No. 28 — STATEMENT OF LIABILITIES AND MEMBERSHIP INFORMATION, DEC. 31, 1987

CREDIT UNION NAME	Due shareholders	Notes payable	Dividends and/or interest refunds payable	Other liabilities	Other reserves	Reserves for losses	Undivided profits	Total liabilities and equity	Number of loans	Total number of members
Acme Emp. Credit Union, Inc., Dayville	$ 1,527,113	$ 0	$ 144	$ 194	$ 0	$ 54,385	$ 72,609	$ 1,654,447	720	1,457
Allison Emp. Credit Union, Inc., Shelton	174,697	0	0	223	0	12,652	6,730	194,303	32	114
American Mutual Credit Union, Inc., Bloomfield	105,383	0	4,799	8,388	0	10,063	2,666	131,300	36	103
American Standard Emp. Credit Union, Inc., Wauregan	862,141	0	0	1,939	0	34,934	87,911	936,927	269	415
Amphenol RF Oper. Emp. Credit Union, Inc., Danbury	1,153,111	0	0	0	54,800	42,658	65,004	1,315,574	290	462
B.M.G. Emp. Credit Union, Inc., Bridgeport	804,266	0	9,685	6,371	0	61,009	95,080	976,413	355	756
Backus Hospital Emp. Credit Union, Inc., Norwich	1,285,131	0	0	2,067	0	38,978	1,551	1,327,728	298	1,433
Barden Emp. Credit Union, Inc., Danbury	3,096,816	0	39,896	10,407	0	102,000	247,298	3,496,419	508	1,413
Berol Corporation Emp. Credit Union, Inc., Danbury	1,211,903	0	0	1,911	7,500	30,294	115,099	1,366,709	288	640
Bethel Stamford Credit Union, Inc., Stamford	38,040	0	1,196	0	0	1,225	1,418	41,881	4	106
Bic Pen Emp. Credit Union, Inc., Devon	2,101,330	0	0	3,640	0	63,586	163,084	2,331,642	469	1,051
Brand-Rex Emp. Credit Union, Inc., Willimantic	542,677	20,000	0	2,038	0	6,452	17,873	589,042	503	743
Bridgeport Cloak Makers' Local 141 Credit Union, Inc., Bpt.	42,474	0	2,111	19	0	819	5,731	51,157	22	86
Bridgeport Cornwall & Patterson Co. Credit Union, Inc., Bpt.	143,843	0	3,334	60	4,950	9,876	39,776	201,840	58	119
C.H.H. Credit Union, Inc., Torrington	1,639,785	0	3,711	4,888	85,000	46,815	40,748	1,820,949	548	1,393
Carwin Emp. Credit Union, Inc., North Haven	235,218	0	2,716	4,873	0	7,225	2,004	252,038	59	219
Central Mutual Credit Union, Inc., Bloomfield	139,268	0	6,441	12,231	0	15,734	2,081	175,757	35	92
Citizens Protective Mutual Benefit Association, W. Htfd.	37,476	0	0	71	0	0	8,171	45,719	5	70
Coca-Cola of Hartford Emp. Credit Union, Inc., East Htfd.	311,216	0	3,563	5,430	1,449	0	375	322,034	119	282
Cody Mutual Benefit Association, Windsor	267,819	0	13,471	18,232	28,569	47,726	10,354	386,173	57	211
Community Credit Union, Inc., Derby	584,275	0	0	2,920	0	0	13,762	600,959	261	682
Community Service Credit Union, Inc., Groton	62,903,510	411	125,700	104,344	0	0	(415,070)	62,718,896	12,802	26,372
Connecticut State Emp. Credit Union, Inc., Hartford	133,316,590	0	950	108,511	3,861,683	3,365,690	500	140,653,925	18,798	47,093
Co-Operative Credit Union, Inc., West Hartford	35,143	0	2,288	4,465	0	11,151	9,046	62,095	23	56
D-O Credit Union, Inc., Stamford	420,614	0	6,413	944	0	27,165	30,805	485,943	48	243
Dairy Industry Credit Union, North Haven	392,034	0	5,505	895	0	23,000	24,467	445,902	38	150
Danbury Cyanamid Emp. Credit Union, Inc., Danbury	3,576,098	0	45,955	406	89,815	185,132	185,777	4,083,185	489	1,798
Danco Emp. Credit Union, Inc., Putnam	105,225	0	2,437	48	0	8,275	16,507	132,494	35	108
Davis-Standard Emp. Credit Union, Inc., Pawcatuck	287,940	0	3,791	3,802	0	26,267	48,552	370,354	135	335
Dutch Point Credit Union, Inc., Wethersfield	68,861,806	0	0	1,126,802	503,684	1,776,166	338,028	72,596,489	16,062	15,560
EIS Emp. Credit Union, Inc., Cromwell	893,643	0	22,995	1,188	0	35,098	64,117	1,017,043	142	414
East Haven Municipal Emp. Credit Union, Inc., East Haven	486,814	0	0	688	0	31,970	31,284	550,758	211	453
Enbic Company Emp. Credit Union, Inc., Simsbury	507,924	0	8,589	1,201	0	17,023	6,567	541,305	188	528
FCD Corporation Employees Credit Union, Inc., Hamden	638,975	0	4,353	2,418	0	19,974	37,790	703,512	111	225
First Connecticut Credit Union, Inc., Wallingford	19,026,152	0	0	34,380	162,921	496,736	351,032	20,071,222	4,252	15,742
G & D Employees Credit Union, Inc., Kensington	78,923	0	2,112	453	0	4,646	11,412	97,547	32	95
H-K Associates Credit Union, Inc., West Hartford	611,406	0	9,635	96	0	35,730	40,997	697,866	125	245
H.S.R. Credit Union, Inc., New Haven	4,740,998	0	48,483	25,867	59,823	178,125	180,509	5,233,806	1,002	2,705
Harborview Credit Union, Inc., New Haven	874,312	50,000	13,600	10,375	0	34,175	33,592	1,016,057	165	349
Hartford Courant Employees Credit Union, Inc., Htfd.	3,111,515	0	42,127	2,006	41,478	88,885	302,251	3,588,265	292	1,567

Hartford Hospital Emp. Credit Union, Inc., Hartford	10,838,750	0	0	21,942	0	89,380	172,757	11,122,831	3,231	7,691
Hartford Postal Emp. Credit Union, Inc., Hartford	9,566,289	0	0	26,083	0	258,517	365,086	10,215,976	1,456	3,709
Heim Emp. Credit Union, Inc., Fairfield	222,926	0	4,645	64	0	11,597	21,594	260,827	75	213
Heli-Coil Emp. Credit Union, Inc., Danbury	567,844	0	7,626	555	38,000	45,000	41,745	700,771	157	369
Heublein Emp. Credit Union, Inc., Hartford	2,573,938	0	0	35	0	87,227	108,945	2,770,146	535	1,555
Hitchcock Chair Emp. Credit Union, Inc., New Hartford	189,667	0	1,136	313	0	9,340	11,275	211,733	82	227
Jordan Mutual Benefit Association, Bloomfield	959,704	0	74,225	49,359	0	70,695	44,505	1,198,490	176	444
Kaman Emp. Credit Union, Inc., Bloomfield	9,769,739	0	158,579	2,707	132,848	165,657	444,912	10,674,445	1,113	2,919
Keney Mutual Benefit Association, Glastonbury	61,473	0	2,704	5,202	0	17,230	9,664	96,275	42	160
Kief Protective Mutual Benefit Association, Bloomfield	2,004,688	0	106,387	126,532	38,872	146,415	10,230	2,433,127	232	682
Kimberly-Clark Emp. Credit Union, Inc., New Milford	2,753,516	0	0	7,126	50,000	88,157	171,059	3,069,858	491	1,215
Lewis Engineering Emp. Credit Union, Inc., Naugatuck	286,350	0	7,595	184	300	8,855	9,430	312,715	82	260
Locite Emp. Credit Union, Inc., Newington	768,390	0	9,124	706	2,000	28,175	9,024	817,420	170	476
M.S.T. Emp. Credit Union, Inc., Bridgeport	527,508	0	6,915	2,598	0	14,637	32,058	583,717	171	488
Manchester Mem. Hosp. Credit Union, Inc., Manchester	3,639,332	0	10,206	(2,290)	0	115,618	233,999	3,996,866	892	1,867
Marlin Emp. Credit Union, Inc., North Haven	839,457	0	9,892	8,678	0	31,100	22,719	911,847	240	611
Meriden Industrial Credit Union, Inc., Meriden	973,548	0	0	2,529	0	35,054	2,756	1,013,888	223	718
Metropolitan District Emp. Credit Union, Inc., Hartford	6,131,151	0	0	7,976	97,036	379,057	57,640	6,672,863	674	1,819
Milford Mutual Benefit Association, Bloomfield	97,655	0	5,288	16,328	0	11,928	11,798	142,999	31	85
Mossberg & Sons Emp. Credit Union, Inc., North Haven	517,782	0	13,218	1,017	8,782	24,684	21,519	587,006	127	273
N.B. Mem. Hosp. Emp. Credit Union, Inc., New Britain	183,571	0	5,138	816	0	7,067	13,670	210,265	64	236
N.B. Gen. Hosp. Emp. Credit Union, Inc., New Britain	19,947,560	500,637	0	103,426	133,000	316,044	50,757	21,051,426	5,603	9,480
N.B. Municipal Hosp. Emp. C. U., Inc., New Britain	1,196,785	0	13,500	0	50,000	68,071	193,941	1,522,298	357	800
New Haven Firefighters Credit Union, Inc., New Haven	2,315,681	0	53,771	7,981	5,000	144,013	263,573	2,790,020	378	845
New Haven Gas Co. Emp. Credit Union, Inc., New Haven	1,102,911	0	0	2,892	49,631	57,777	20,155	1,233,367	215	659
New Haven Newspapers Emp. Credit Union, Inc., N. H.	2,350,117	0	32,839	2,148	0	80,827	93,958	2,559,890	519	1,097
New London Municipal Emp. Credit Union, Inc., N. L.	1,182,648	0	19,013	0	0	53,231	223,687	1,478,581	310	609
Nielson Tool & Die Emp. Credit Union, Inc., Hartford	253,728	0	13,634	0	0	9,838	5,926	283,127	40	94
Northeastern Conn. Health Care C. U., Inc., Putnam	2,171,808	0	0	4,412	0	47,058	28,112	2,251,391	305	800
Northwest Protective Association, Avon	119,085	0	2,155	11,882	0	11,956	8,109	153,188	50	148
Norwalk Hospital Credit Union, Inc., Norwalk	5,717,629	304,452	0	19,575	46,920	124,301	0	6,212,879	787	2,007
Norwalk Municipal Emp. Credit Union, Inc., S. Norwalk	17,754,150	0	0	30,842	0	413,970	1,016,565	19,215,529	2,954	4,376
O.Z./Gedney Emp. Credit Union, Inc., Terryville	238,567	0	0	6,609	0	11,451	8,878	265,507	98	288
Olin Emp. of Stamford Credit Union, Inc., Stamford	3,279,363	0	34,505	1,553	0	92,037	170,457	3,577,916	642	1,384
Orange Credit Union, Inc., Orange	648,379	65,771	0	652	8,500	32,783	33,745	789,832	128	411
Peabody Credit Union, Inc., Stamford	124,517	0	0	43	0	13,913	10,550	149,023	30	110
Piaterer Mutual Benefit Association, West Hartford	45,331	0	2,979	4,019	0	5,488	2,517	60,336	28	97
Perm-O-Last Emp. Credit Union, Inc., Waterbury	506,114	0	0	3,161	0	27,596	31,876	568,748	139	307
Pervel-Plainfield Emp. Credit Union, Inc., Plainfield	2,044,084	0	32,096	8,319	2,000	100,909	67,964	2,255,374	668	1,700
Plainville Regional Credit Union, Inc., Plainville	3,970,872	0	102,912	3,557	0	21,239	8,453	4,107,036	490	1,491

Table No. 28 — STATEMENT OF LIABILITIES AND MEMBERSHIP INFORMATION, DEC. 31, 1987—Concluded

CREDIT UNION NAME	Due shareholders	Notes payable	Dividends and/or interest refunds payable	Other liabilities	Other reserves	Reserves for losses	Undivided profits	Total liabilities and equity	Number of loans	Total number of members
Regional Water Authority Emp. Credit Union, Inc., New Haven	1,567,682	0	26,613	2,305	0	48,004	93,762	1,738,368	199	507
Robertson Paper Box Emp. Credit Union, Inc., Montville	847,341	0	11,233	2,601	0	26,988	17,850	906,015	184	564
Self Protective Mutual Benefit Association, Hartford	185,168	0	10,976	14,416	0	4,620	7,267	222,447	71	235
Shoreline Credit Union, Inc., Branford	2,365,802	0	0	3,840	0	82,517	119,824	2,571,985	344	968
SoConn Gas Emp. Credit Union, Inc., Bridgeport	1,133,033	0	1,605	1,658	0	56,127	47,736	1,240,161	259	554
Somers Brass Emp. Credit Union, Inc., Waterbury	237,958	0	2,851	444	0	17,990	19,363	278,608	56	166
South End Mutual Benefit Association, West Hartford	1,427,511	0	77,691	97,711	0	62,347	79,795	1,745,056	376	729
Stamford Hospital Emp. Credit Union, Inc., Stamford	2,738,838	0	0	29,806	0	79,492	68,947	2,917,084	708	1,221
Stanadyne Emp. Credit Union, Inc., Hartford	2,528,346	0	2,111	33,013	47,164	71,851	3,700	2,686,188	884	2,160
Standard Paper Credit Union, Inc., Bloomfield	13,875	0	0	0	0	1,226	11,731	26,833	10	88
State Police Credit Union, Inc., Meriden	11,967,037	0	183,567	11,932	88,818	309,304	659,202	13,219,862	1,144	2,951
Stonington Community Credit Union, Inc., Pawcatuck	5,908,282	0	8,501	27,334	1,081	128,841	78,186	6,152,228	950	2,602
Superior Employees Credit Union, Inc., Bristol	2,522,148	0	0	1,733	23,886	75,935	78,982	2,702,687	477	1,180
Taylor & Fenn Co. Emp. Credit Union, Inc., Windsor	129,861	0	2,530	96	0	8,390	3,860	144,739	37	141
Technicraft Credit Union, Inc., Thomaston	644,087	0	0	4,907	0	14,737	15,927	679,659	227	534
Torrington Company Emp. Credit Union, Inc., Torrington	11,725,702	0	195,015	12,648	461,728	382,002	479,367	13,256,465	951	3,770
Trumbull Credit Union, Inc., Trumbull	1,731,725	0	23,956	5,303	0	35,336	55,156	1,851,478	196	783
U.S. Baird Emp. Credit Union, Inc., Stratford	849,465	0	13,881	1,068	41,249	39,250	22,367	967,283	179	362
U.S.A. Emp. Credit Union, Inc., North Haven	111,043	0	2,490	294	0	4,985	7,549	126,363	50	92
United Credit Union of Norwalk, Inc., Norwalk	10,622,094	0	0	17,931	123,000	0	859	10,763,885	2,124	3,454
Universal Wire Division Emp. Credit Union, Inc., Clinton	68,127	0	2,042	0	0	3,798	3,831	77,800	43	87
University of Bridgeport Credit Union, Inc , Bridgeport	672,270	0	0	19,519	0	21,067	31,654	744,513	237	513
Veeder-Root Emp. Credit Union, Inc., Hartford	656,902	0	23,712	497	0	7,997	1,724	690,833	153	480
Vendors Mutual Benefit Association, Avon	155,635	0	9,181	7,059	0	13,819	42,991	228,687	20	132
Victory Loan Mutual Benefit Association, West Hartford	403,909	0	27,415	20,925	0	32,163	65,912	550,326	55	256
W.S.R. Emp. Credit Union, Inc., Fairfield	121,044	0	1,831	0	0	11,383	4,665	138,924	20	65
Wallace Barnes Emp. Credit Union, Inc., Bristol	9,194,470	0	81,252	20,796	15,000	511,184	564,393	10,387,096	1,902	4,228
Wallingford Cyanamid Emp. Credit Union, Inc., Wallingford	4,315,293	0	23,303	1,256	40,000	118,265	124,196	4,622,315	415	939
Walnut Mutual Benefit Association, Avon	536,157	0	33,836	60,900	0	55,098	89,554	775,547	184	416
WAYS Emp. Credit Union, Inc., Oakville	124,626	0	3,965	203	0	7,940	24,786	161,522	31	126
West Hartford Credit Union, Inc., Bloomfield	2,633,355	0	118,240	171,095	135,000	210,702	100,369	3,368,763	672	1,509
Windsor Credit Union, Inc., West Hartford	712,605	0	39,722	74,574	0	39,352	111,629	977,885	190	782
Subtotals	**$514,467,654**	**$941,272**	**$2,093,632**	**$2,650,236**	**$6,541,498**	**$12,702,290**	**$9,390,284**	**$548,786,869**	**97,239**	**211,199**
Constitution State Corp. Credit Union, Inc., Wallingford	350,429,747	45,586,659	6,160,057	132,917	4,411,756	3,506,368	139,559	410,367,065	26	324
Totals	**$864,897,402**	**$46,527,931**	**$8,253,689**	**$2,783,153**	**$10,953,254**	**$16,208,659**	**$9,529,844**	**$959,153,935**	**97,265**	**211,523**

Table No. 31
SELECTED BALANCE SHEET ITEMS OF CREDIT UNIONS CLASSIFIED BY FIELD OF MEMBERSHIP — DEC. 31, 1987
(Amounts in thousands of dollars)

Type	No. of Credit Unions	Members		Assets		Loans Outstanding, Gross		Shares	
		Number	Percentage Distribution	Amount	Percentage Distribution	Amount	Percentage Distribution	Amount	Percentage Distribution
Total	112	211,199	100.00%	$548,786	100.00%	$362,009	100.00%	$514,468	100.00%
Employee Associations — Total	88	159,402	75.48	446,396	81.34	290,315	80.20	416,038	80.87
Government—Local, State, Federal	10	62,587	29.64	194,071	35.36	126,242	34.87	181,884	35.35
Education	2	3,967	1.88	11,509	2.10	8,069	2.23	11,294	2.20
Hospital	10	28,833	13.65	56,145	10.23	41,421	11.44	52,903	10.28
Manufacturing	59	42,252	20.01	95,042	17.32	53,659	14.82	85,698	16.66
Newspaper	2	2,664	1.26	6,148	1.12	2,731	0.76	5,462	1.06
Public Utility	5	19,099	9.04	83,481	15.21	58,193	16.08	78,797	15.32
Other Associations — Total	23	36,055	17.07	82,319	15.00	60,458	16.70	79,404	15.43
Community	3	29,656	14.04	69,472	12.66	51,135	14.13	69,396	13.48
Mutual Benefit Association	18	6,207	2.94	12,754	2.32	9,285	2.56	9,927	1.93
Religious	1	106	0.05	42	0.01	1	....	38	0.01
Union	1	86	0.04	51	0.01	37	0.01	43	0.01
First Connecticut Credit Union, Inc.	1	15,742	7.45	20,071	3.66	11,236	3.10	19,026	3.70

The above figures and percentages do not include Constitution State Corporate Credit Union, Inc.

Table No. 32
SELECTED BALANCE SHEET ITEMS OF CREDIT UNIONS CLASSIFIED BY SIZE — DEC. 31, 1987
(Amounts in thousands of dollars)

ASSET SIZE	Number of Credit Unions	Total Assets	Asset Percentage Distribution	Amount of Loans Outstanding Gross	Shares
Less than $50,000	3	$ 114	0	$ 22	$ 89
50,000 — 99,999	6	445	0.08%	318	331
100,000 — 249,999	16	2,726	0.50%	1,502	2,210
250,000 — 499,999	12	4,205	0.77%	2,236	3,662
500,000 — 999,999	22	16,357	2.98%	10,507	14,229
1,000,000 — 1,999,999	16	22,540	4.11%	15,231	19,861
2,000,000 — 4,999,999	20	62,180	11.33%	36,261	56,093
5,000,000 — 9,999,999	4	24,272	4.42%	16,172	22,498
10,000,000 — 19,999,999	8	98,856	18.01%	58,941	91,438
20,000,000 — 49,999,999	2	41,123	7.49%	30,475	38,974
$50,000,000 and above	3	275,969	50.29%	190,344	265,082
Total	**112**	**$548,787**	**100.00%**	**$362,009**	**$514,468**

The above figures and percentages do not include Constitution State Corporate Credit Union, Inc.

Table No. 33
REGULAR RESERVES AND ALLOWANCE FOR LOAN LOSSES FOR THE CALENDAR YEAR ENDED DECEMBER 31, 1987
(Amounts in thousands of dollars)

Additions:			
Transfers from undivided earnings			
Statutory Transfers (net)	1,258		
Voluntary transfers	194		
Provision for loan losses	3,089	4,541	
Transfers from other reserves (net)		112	
Recoveries		507	
Mergers		38	
Total Additions			5,198
Deductions			
Charged off loans			3,172
Net change in Restricted Reserves			2,026
Balance of Restricted Reserves Dec. 31, 1986			14,605
Balance of Restricted Reserves Dec. 31, 1987			16,631

The above figures do not include Constitution State Corporate Credit Union, Inc.

Table No. 35
REGISTRATIONS:
BROKER-DEALERS, INVESTMENT ADVISERS AND AGENTS

	In Effect Dec. 31		Increase	
	1987	1986	1987	1986
Broker-Dealers	1,418	1,321	6.73%	6.8%
Agents	47,332	40,929	15.64%	21.75%
Investment Advisers	468	399	17.29%	17.0%
Investment Adviser Agents	3,645	2,286	59.45%	37.1%
Agents of Issuer	258	254	1.57%	14.9%

	Broker-Dealers	Agents	Investment Advisers	Investment Adviser Agents
Applications:				
Received	344	31,096	127	913
Withdrawn by Request	1	2	0	0
Withdrawn Voluntary	87	27	23	0
Special Review (Agents)		102		
Registrations Approved	266	16,738	98	879

Table No. 36
CLASSIFICATIONS OF BROKER-DEALER REGISTRANTS

	Number		Percent	
Type of Business	1987	1986	1987	1986
General Brokerage	848	742	14.3%	7.5%
Investment Trust	17	15	13.3%	.0%
Other Specialists	553	564	1.9%	6.0%
TOTALS	1,418	1,321	7.3%	6.8%

Table No. 37
MAIN OFFICE
BROKER-DEALER AND INVESTMENT ADVISER REGISTRANTS

	1987 Broker-Dealers	Investment Advisers
Alabama	0	0
Alaska	0	0
Arizona	6	0
Arkansas	3	0
California	89	15
Colorado	48	4
Connecticut	148	196
Delaware	3	1
District of Columbia	16	1
Florida	55	5
Georgia	21	3
Hawaii	0	0
Idaho	0	0
Illinois	54	4
Indiana	6	2
Iowa	5	0
Kansas	2	0
Kentucky	1	0
Louisiana	3	0
Maine	3	0
Maryland	16	3
Massachusetts	90	31
Michigan	8	1
Minnesota	20	3
Missouri	24	2
Mississippi	2	0
Montana	0	0
Nebraska	6	0
Nevada	1	0
New Hampshire	4	1
New Jersey	79	14
New Mexico	0	0
New York	492	159
North Carolina	6	0
North Dakota	0	0
Ohio	17	2
Oklahoma	4	0
Oregon	2	0
Pennsylvania	57	11
Rhode Island	11	0
South Carolina	4	0
South Dakota	2	0
Tennessee	9	0
Texas	44	2
Utah	5	1
Vermont	4	2
Virginia	17	3
Washington	12	0
West Virginia	2	0
Wisconsin	11	1
Wyoming	0	0
Bermuda	0	0
British West Indies	0	0
Puerto Rico	0	0
Belgium	0	1
Canada	1	0
Totals	**1,418**	**468**

Table No. 39
ROUTINE EXAMINATIONS BROKER-DEALERS AND INVESTMENT ADVISERS

	1987	1986
Broker-Dealers	26	30
Investment Advisers	16	18

Table No. 40
REGISTRATIONS FILED AND EFFECTED OF SECURITIES, TENDER OFFERS AND BUSINESS OPPORTUNITIES

	Received		Effected	
	1987	1986	1987	1986
Securities				
Open End Management Investment Companies	333	412	629	353
Renewals	1,813	1,289	1,776	1,047
Unit Investment Trusts	693	821	671	856
Renewals	12	30	3	29
Post-Sale Registrations	8	14	7	11
All Others	1,664	1,881	1,595	1,558
Total Securities Registrations	4,523	4,447	4,681	3,854
Tender Offer Registrations	0	1	0	1
Business Opportunity Registrations	53	80	28	26
Business Opportunity Renewals	17	13	10	9
Exempted Filings	2,182	2,341	2,182	2,341
Inquiries Received	1,114	702		

Table No. 41
ENFORCEMENT ACTIVITIES SECURITIES AND BUSINESS OPPORTUNITIES

	Securities		Business Opportunities	
	1987	1986	1987	1986
Investigations Opened	210	164	39	19
Investigations Closed	140	135	35	9
Complaints Handled	275	438	76	48
Cease and Desist Orders Issued	8	4	4	6
Show Cause Orders Issued	0	6	0	1
Revocations Orders Issued — Broker-Dealer	2	0	0	0
Denial Orders Issued — Broker-Dealer	4	1	N/A	N/A
Subpoenas Issued	35	35	7	0
Referrals for Criminal Action	0	4	0	0
Referrals for Civil Action	1	2	0	0
Other Referrals, (NASD, SEC, etc.)	0	0	N/A	N/A
Consent Orders	4	8	N/A	N/A
Cancellation of Orders	0	2	N/A	N/A

ADMINISTRATION

Organization

The Department of Banking is a state agency headed by the Banking Commissioner, who reports to the Governor. It is responsible for the regulation and examination of financial institutions and related entities that are chartered, licensed or registered by the state.

The Commissioner is charged with administering the banking laws of the state as well as the laws regarding securities, tender offers, and business opportunities. The Commissioner also administers the Truth-in-Lending Act and other consumer credit laws and a major portion of the law concerning rental security deposits.

The department also responds to consumer inquiries, investigates complaints, and compiles and disseminates financial data about regulated entities.

The department has four divisions: Bank Examination, Securities and Business Investments, Consumer Credit, and Credit Union. An advisory staff of attorneys assists the Commissioner and the divisions in legal matters. An administrative staff handles administrative, personnel and business services functions.

Equal Opportunity and Affirmative Action

The Department of Banking is deeply committed to equal opportunity and affirmative recruiting, hiring and promotion of staff, which positively impacts the personnel profile. During 1987, 19 full-time and four part-time and summer employees were hired, over 85% represented members of targeted race/sex groups.

Special efforts are made in recruitment to reach potential targeted race/sex group applicants. Connecticut Careers Trainee positions are utilized to bring qualified targeted race/sex group candidates into the department at entry level. All relevant experience and training, including volunteer experience, is considered in determining the qualifications of applicants.

The department provides special programs and opportunities to enable staff and particularly clerical staff to acquire experience and training to qualify for promotion into professional positions. One para-professional trainee position was filled during 1987.

The Department of Banking Affirmative Action Plan submitted on October 30, 1987 was approved by the Commission on Human Rights and Opportunities.

Financial Statement

Receipts and expenditures relating to the fiscal year ended June 30, 1987, were as follows:

Receipts

Examination of banks, etc. assessed in accordance with Section 36-12a, as amended	$1,320,310
Other license and examination fees	361,446
Registration, filing and transfer fees from securities brokers, etc.	2,731,595
Registration of securities	2,294,890
Branch, merger, new bank and holding company application fees	153,800
Sales and miscellaneous receipts	188,424
Total Receipts	$7,050,465

Expenditures

Personnel services	$4,310,045
Fringe benefits	1,744,572
Travel expenses, including motor vehicles rentals and repairs	267,657
Other expenses	1,054,799
Total Expenditures	$7,377,073
Increase (Decrease) in Banking Fund Balance	(326,608)
Total	$7,050,465

Table No. 34 — ABSTRACT OF REPORTS FROM 1958-1987 (Dollar amounts in thousands of dollars)

Year	Number of Credit Unions	ASSETS						LIABILITIES					
		Number of members	Loans net	Cash on hand and in banks	Other investments	U.S. Gov. obligations	Other assets	Due shareholders	Notes payable to banks or others	Other liabilities	Reserve for losses	Undivided earnings and other reserves	Total assets or liabilities
1958	162	47,638	11,857	1,829	3,082	190	84	15,417	100	302	466	757	**17,042**
1959	163	53,974	15,052	2,072	3,418	374	102	18,894	179	422	587	936	**21,018**
1960	166	58,941	17,375	2,775	4,262	253	140	22,133	296	492	745	1,139	**24,805**
1961	167	64,531	20,279	2,140	5,247	171	143	24,847	309	650	904	1,270	**27,980**
1962	169	69,695	23,993	2,447	5,992	105	232	28,816	523	379	1,136	1,915	**32,769**
1963	175	74,231	26,784	3,478	7,481	86	238	33,629	443	338	1,406	2,251	**38,067**
1964	175	82,145	30,580	3,282	9,728	69	190	38,971	463	45	1,705	2,665	**43,849**
1965	180	88,269	34,595	3,386	11,881	59	198	44,488	447	59	2,067	3,058	**50,119**
1966	182	94,052	39,427	4,048	12,774	706	248	50,739	574	288	2,465	3,137	**57,203**
1967	189	103,204	45,551	3,894	14,316	1,131	353	57,782	590	324	2,885	3,664	**65,245**
1968	194	113,642	54,128	3,628	14,779	2,690	387	66,747	807	596	3,367	4,095	**75,612**
1969	190	122,073	64,176	4,783	9,571	6,484	436	75,649	1,505	71	3,911	4,314	**85,450**
1970	182	130,919	75,132	5,319	7,565	8,397	439	84,302	2,274	713	4,687	4,876	**96,852**
1971	179	138,873	86,424	5,982	10,471	9,206	560	97,986	2,908	857	5,207	5,685	**112,643**
1972	171	149,546	97,449	5,129	17,504	8,307	1,083	113,714	2,713	2,200	6,036	4,809	**129.472**
1973	173	159,090	114,022	4,312	15,498	9,317	1,955	125,423	5,220	2,493	6,589	5,379	**145,104**
1974	176	170,752	125,355	5,148	12,814	11,404	2,141	134,530	7,577	1,630	7,214	5,911	**156,862**
1975	170	177,997	133,755	5,020	10,952	17,370	2,520	149,451	5,043	4,290	7,144	3,689	**169,617**
1976	173	187,377	153,211	4,890	20,079	12,422	2,620	166,181	6,643	10,409	6,102	3,887	**193,222**
1977	173	183,451	176,481	6,509	26,040	11,191	3,802	189,746	6,251	17,018	6,861	4,147	**224,023**
1978	172	191,417	199,651	4,392	45,956	12,162	6,558	198,737	27,073	30,550	7,517	4,842	**268,719**
1979	172	197,698	203,235	4,881	17,741	10,686	4,509	199,507	22,250	5,951	7,692	5,652	**241,052**
1980	162	197,950	184,119	4,511	39,917	6,040	5,932	214,756	6,646	4,619	7,749	6,749	**240,519**
1981	162	202,325	189,752	6,546	39,101	6,783	7,130	222,317	3,505	7,102	8,592	7,796	**249,312**
1982	153	194,358	180,788	6,401	58,119	10,273	9,231	239,436	2,310	4,496	8,840	9,730	**264,812**
1983	144	191,558	201,394	6,134	80,208	10,379	7,961	280,272	1,341	7,282	8,863	8,318	**306,076**
1984	132	192,644	250,467	6,272	53,217	12,751	7,632	302,357	1,363	7,395	9,364	9,860	**330,339**
1985	123	199,707	283,408	9,937	101,123	15,918	8,898	385,813	1,929	7,980	11,041	12,515	**419,284**
1986	116	207,839	311,865	11,940	174,671	15,803	9,543	492,110	141	5,256	12,162	14,153	**523,822**
1987	112	211,199	358,080	11,734	135,835	29,666	13,472	514,468	941	4,744	12,702	15,932	**548,787**

The above figures do not include Constitution State Corporate Credit Union, inc.

Table No. 38
TREND IN BROKER-DEALER, INVESTMENT ADVISER AND AGENT REGISTRATIONS

Year	Broker — Dealers	Percent Increase/ Decrease	Agents	Percent Increase/ Decrease	Investment Advisers	Percent Increase/ Decrease	Investment Adviser Agents	Percent Increase/ Decrease	Agents of Issuer	Percent Increase/ Decrease
1955	251	13.1	1,177	47.3	22	29.4	13	8.3	.....	.....
1960	312	24.3	2,223	88.8	24	8.3	23	77.0	.....	.....
1965	345	10.5	3,268	47.0	42	75.0	62	169.5	.....	.....
1966	346	.0	3,703	13.3	47	11.9	85	37.0	.....	.....
1967	353	2.0	4,112	11.0	56	19.6	110	29.4	.....	.....
1968	390	10.5	5,159	25.7	60	7.1	125	13.6	.....	.....
1969	434	11.3	5,955	15.4	72	20.0	145	16.0	.....	.....
1970	451	3.9	6,429	9.6	81	12.5	171	17.9	.....	.....
1971	464	2.9	6,522	1.4	86	6.2	191	11.7	.....	.....
1972	499	7.5	7,305	12.0	103	19.7	226	18.3	.....	.....
1973	464	(7.0)	7,519	2.9	109	5.8	235	4.0	.....	.....
1974	463	(.2)	7,543	.3	121	11.0	188	22.6	.....	.....
1975	453	(2.2)	7,899	4.7	135	11.6	322	11.8	.....	.....
1976	476	5.1	8,926	13.0	156	15.6	355	10.2	.....	.....
1977	494	3.8	9,611	7.7	186	19.2	383	7.9	3	.....
1978	530	7.3	10,809	12.5	199	7.0	438	14.4	22	63.3
1979	511	(3.6)	11,318	4.7	189	(5.0)	453	3.4	178	254.5
1980	575	12.5	12,962	14.5	193	2.1	495	9.3	136	74.4
1981	647	11.1	14,700	11.8	200	3.5	618	19.9	193	29.5
1982	745	13.2	18,707	21.4	214	6.5	775	20.3	241	19.9
1983	916	22.9	22,587	20.7	263	22.9	1,095	41.2	151	(37.3)
1984	1,154	24.9	28,964	28.0	310	17.9	1,547	41.5	169	11.9
1985	1,237	7.2	33,790	16.7	341	10.0	1,798	16.2	194	14.8
1986	1,321	6.8	40,929	21.75	399	17.0	2,286	37.1	254	14.9
1987	1,418	6.7	47,332	15.64	468	17.3	3,645	59.5	258	1.6